

MIRA INFORM REPORT

Report No. :	525888
Report Date :	23.08.2018

IDENTIFICATION DETAILS

Name :	SILICA TRADING CO. LTD
Registered Office :	4th Floor, Palm Grove House P.O. Box 438 Road Town Tortola VG1110
Country :	British Virgin Islands
Date of Incorporation :	1998
Legal Form :	Limited
Line of Business :	Subject is an International Business Company incorporated in British Virgin Islands for tax purposes.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

STATUTORY INFORMATION

Legal Name	SILICA TRADING CO. LTD
Trade Name	SILICA TRADING CO. LTD
ID	REG. NUMBER
ID Details	261270
Creation Date	1998
Incorporation Date	1998
Legal Address	4th Floor, Palm Grove House P.O. Box 438 Road Town Tortola British Virgin Islands VG1110 (Resident Agent)
Operative Address	4th Floor, Palm Grove House P.O. Box 438 Road Town Tortola British Virgin Islands VG1110 (Resident Agent)
Telephone	+1 284 494 2616 / +1 284 494 4997 (Resident Agent)
Fax	+1 284 494 4999 (Resident Agent)
Legal Form	LIMITED
E-Mail	infovg@tmf-group.com (Resident Agent)
Registered In	British Virgin Islands
Website	www.tmf-group.com (Resident Agent)
Contact	TMF (B.V.I.) Ltd (Resident Agent)
Staff	0 / The company does not have any employee in the British Virgin Islands
Activity	IBC

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 1998
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description

SILICA TRADING CO. LTD is an International Business Company incorporated in British Virgin Islands for tax purposes.

The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

Service/Product Description

Investment Services

Sales

Wholesale and Retail

Operations Area

International

Imports From

No import records

Export To

Canada and India

Employees

0 / The company does not have any employee in the British Virgin Islands

Payments With Suppliers

Unknown

Brands

Brand

There are not informed brands

Comments

Clients

Name of Client

Country

Comments

Rio Tinto Alcan Inc.

CANADA

NA

Hindalco Industries Ltd.

INDIA

NA

Axayya Alloys Pvt.Ltd

INDIA

NA

Comments

The company's main clients include international companies and private customers.

Suppliers

Supplier Name

Country

Comments

There are not informed suppliers

Comments

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LOCATION

Headquarters	4th Floor, Palm Grove House P.O. Box 438 Road Town Tortola British Virgin Islands VG1110 (Resident Agent)
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	TMF (B.V.I.) Ltd (Resident Agent)
Subsidiary Companies	NA
Related Companies	SILICA TRADING CO., LTD. Incorporated: 26-FEB-2008 Status: Active Registered in: Samoa Silica Trading Co., Ltd Foundation: Silica Trading Co., Ltd is founded in 1997, a company based in Taiwan, with business operation in China. Main Activity Silica Trading Co., Ltd. is a professional base metal supplier and a international trading company supplying silicon metal, silica fume, pure magnesium and aluminium alloys, managing the supply chain from manufacturers to consumers worldwide. Products: Silicon Metal Magnesium Silica Fume Zirconia Silicon Fume Operations Area: The company has been supplying products to Asia Pacific, North America, the Middle East and Europe.

Employees:
11-50

Annual Revenue:
USD 10,000,001 - 50,000,000

Selling Categories:
Chemicals > Oxide
Minerals & Metallurgy > Alloy

Buying Categories:
Chemicals > Oxide
Minerals & Metallurgy > Alloy

Contact:
Website: www.silicatrading.com
General Enquiries: info@silicatrading.com
TEL: +886-4-25267985
FAX: +886-4-25267994
Office Hours: 9am to 6pm (GMT+8:00)

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits
Trademarks
Patents Registered
Renewals
OFAC Sanctions List Search

No records found
No records found
No records found
No records found
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1998, SILICA TRADING CO. LTD is an International Business Company incorporated in British Virgin Islands for tax purposes.

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The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

This has been an ACTIVE company incorporated in British Virgin Islands in 1998.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator
Comments	The person contacted confirmed legal name and provided the company's registered number: 261270 She refused to provide further information through the phone.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25
US Dollar	1	INR 70.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)