

**MIRA INFORM REPORT**

<b>Report No. :</b>	526058
<b>Report Date :</b>	24.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	STAR INDIA PRIVATE LIMITED (w.e.f. 15.03.2001)
<b>Formerly Known As :</b>	STAR INDIA LIMITED (w.e.f. 07.02.2001) NEWS TELEVISION (INDIA) LIMITED (w.e.f. 01.07.1997) NEWS TELEVISION (INDIA) PRIVATE LIMITED
<b>Registered Office :</b>	Star House, Urmi Estate, 95, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai – 400013, Maharashtra
<b>Tel. No.:</b>	91-22-66305555/ 49625590
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	08.02.1994
<b>CIN No.:</b> [Company Identification No.]	U72300MH1994PTC076485
<b>Capital Investment / Paid-up Capital :</b>	INR 4109.491 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACN1335Q
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AAACN1335Q1Z4 (Karnataka) 27AAACN1335Q1Z8 (Maharashtra) 36AAACN1335Q1Z9 (Telangana) 06AAACN1335Q1ZC (Telangana) 19AAACN1335Q2Z4 (West Bengal)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is principally engaged in the business of television Broadcasting and Related services. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Star India Private Limited is a step-down subsidiary of "Twenty-First Century Fox, Inc. which stands at 96th position in list of Fortune 500 companies. It is engaged in the business of television broadcasting.</p> <p>It is headquartered in Mumbai, Maharashtra. STAR India's portfolio includes 58 channels in eight languages. The network reaches around 650 million viewers in India per month. The company entered into High Definition broadcasting on 15 April 2011 with the launch of the HD versions of its channels, including Star Plus HD, Star Movies HD, Star World HD, Star Gold HD, National Geographic Channel India HD and several others.</p> <p>For the financial year 2017, the company has achieved revenue growth of 1.46% as compared to the previous year along with a decent profit margin of 13.99%.</p> <p>The sound financial risk profile of the company is marked by adequate and improving net worth base due to equity infused by its promoters along with strong debt coverage metrics due to negligible debt balance sheet profile.</p> <p>Rating takes into consideration the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Rating also takes into account the strong financial and managerial support that the subject receives from its parent company and its experienced management team.</p> <p>Payment seems to be usually correct.</p> <p>In view of strong parental holding and established market position, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-22-66305555**

**Tel. No.:91-22-49625590 (Incorrect Number)**

**LOCATIONS**

<b>Registered Corporate Office :</b>	<b>Office/</b>	Star House, Urmi Estate, 95, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai – 400013, Maharashtra, India
<b>Tel. No.:</b>		91-22-66305555
<b>Fax No.:</b>		91-22-66305050
<b>E-Mail :</b>		<a href="mailto:ujwala.wakhle@startv.com">ujwala.wakhle@startv.com</a> <a href="mailto:hello@startv.com">hello@startv.com</a> <a href="mailto:rishi.gaind@startv.com">rishi.gaind@startv.com</a> <a href="mailto:corporateaffairs@startv.com">corporateaffairs@startv.com</a>
<b>Website :</b>		<a href="http://www.startv.com">www.startv.com</a>

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<b>Branch Offices :</b>	<ul style="list-style-type: none"> <li>• No.66/1-4, A-Block, 7th Floor, Lake View Building, Bagmane Tech Park, C V Raman Nagar, Bengaluru-560093, Karnataka, India</li> <li>• RENE Towers, 1842, Rajdanga Main Road, RB Connector, Kasba, Kolkata - 700107, West Bengal, India</li> <li>• Star Centre, Plot No. 77, Institutional Area, Sec-32, Gurugram - 122001, Haryana, India.</li> <li>• 8-2-120/86/10,10A,11B,11C and 11D, Road No 2, Banjara Hills, Opposite Park Hyatt, Hyderabad-500034, Telangana, India</li> <li>• C/o, Vijay Television Private Limited, Vijay House, 1st Floor, No. 15, Jaganathan Road, Nungambakkam, Chennai - 600034, India, Tamilnadu, India</li> </ul>
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**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Rishi Kanwarjeet Gaind
<b>Designation :</b>	Director
<b>Address :</b>	FLAT-202/302, Building – 32, Sector 54,56,58, PH-1 NRI Nerul Nerul, Mumbai 400706, Maharashtra, India
<b>Date of Birth/Age :</b>	06.01.1975
<b>Date of Appointment :</b>	04.11.2009
<b>Qualification:</b>	Bsc., MBA
<b>PAN No.:</b>	ABMPG9454H
<b>DIN No.:</b>	01874494
<b>Name :</b>	Ms. Amita Maheshwari
<b>Designation :</b>	Director
<b>Address :</b>	208, 2nd Floor, Sea Flama, B-Block, Dosti Flamingo, Sewri, Mumbai - 400015, Maharashtra, India
<b>Date of Birth/Age :</b>	31.01.1968
<b>Qualification:</b>	Professional
<b>Date of Appointment :</b>	26.04.2012
<b>DIN No.:</b>	02891889
<b>Name :</b>	Mr. Atul Ram Agarwal
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	1503, Belmont Vastushilp CHS. Limited, Village Ambivali, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Date of Birth/Age :</b>	11.05.1970
<b>Date of Appointment :</b>	12.06.2017
<b>DIN No.:</b>	07681763

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**STAR INDIA PRIVATE LIMITED - 526058 MIRA**

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<b>Name :</b>	Mr. Shyamala Venkatachalam
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	Flat No 83-B, 8th Floor, Anita CHS, Bhausaheb Hire Marg, Near Varsha Bunglow, Malabar, Mumbai-400006, Maharashtra, India
<b>Date of Birth/Age :</b>	05.05.1969
<b>Date of Appointment :</b>	12.06.2017
<b>DIN No.:</b>	07691824

**KEY EXECUTIVES**

<b>Name :</b>	Ms. Ujwala Padmakar Wakhle
<b>Designation :</b>	Secretary
<b>Address :</b>	Flat No-3408, Dosti Ambrosia, Dosti Acres, S.M. Road, Wadala (East), Near Antop Hill Bus Depot, Mumbai 400037, Maharashtra, India
<b>Date of Birth/Age :</b>	12.05.1971
<b>Qualification:</b>	B.com, LLB
<b>Date of Appointment :</b>	01.11.2001
<b>PAN No.:</b>	AAHPW4240R
<b>Name :</b>	Mr. Sanjay Gupta
<b>Designation :</b>	Manager
<b>Address :</b>	14-A, Manek, L.D. Ruparel Marg, Malabar Hill, Mumbai – 400006, Maharashtra, India
<b>Date of Appointment :</b>	27.03.2017
<b>PAN No.:</b>	AALPG1242R
<b>Name :</b>	Ms. Prerana Jadhav
<b>Designation :</b>	Practicing Company Secretary
<b>Address :</b>	A/601, Amar Nagar, Co-operative Housing Society, Sasmira Road, Worli, Mumbai – 400030, Maharashtra, India
<b>Tel. No:</b>	91-22-67100130/ 31
<b>Email:</b>	<a href="mailto:Prerana.p@rpacs.in">Prerana.p@rpacs.in</a>

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Buzzer Investments Limited, Mauritius	205588171
Star Entertainment Holdings Limited, Virgin Islands, British	129779856
Startv.Com Holding Limited, Bermuda	21917229
Star Television Technical Services Limited, British Virgin Island	9356673
Quazar Investments (Mauritius) Limited, Mauritius	121732
Worldwide Wickets, Mauritius	20976987

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**STAR INDIA PRIVATE LIMITED - 526058 MIRA**

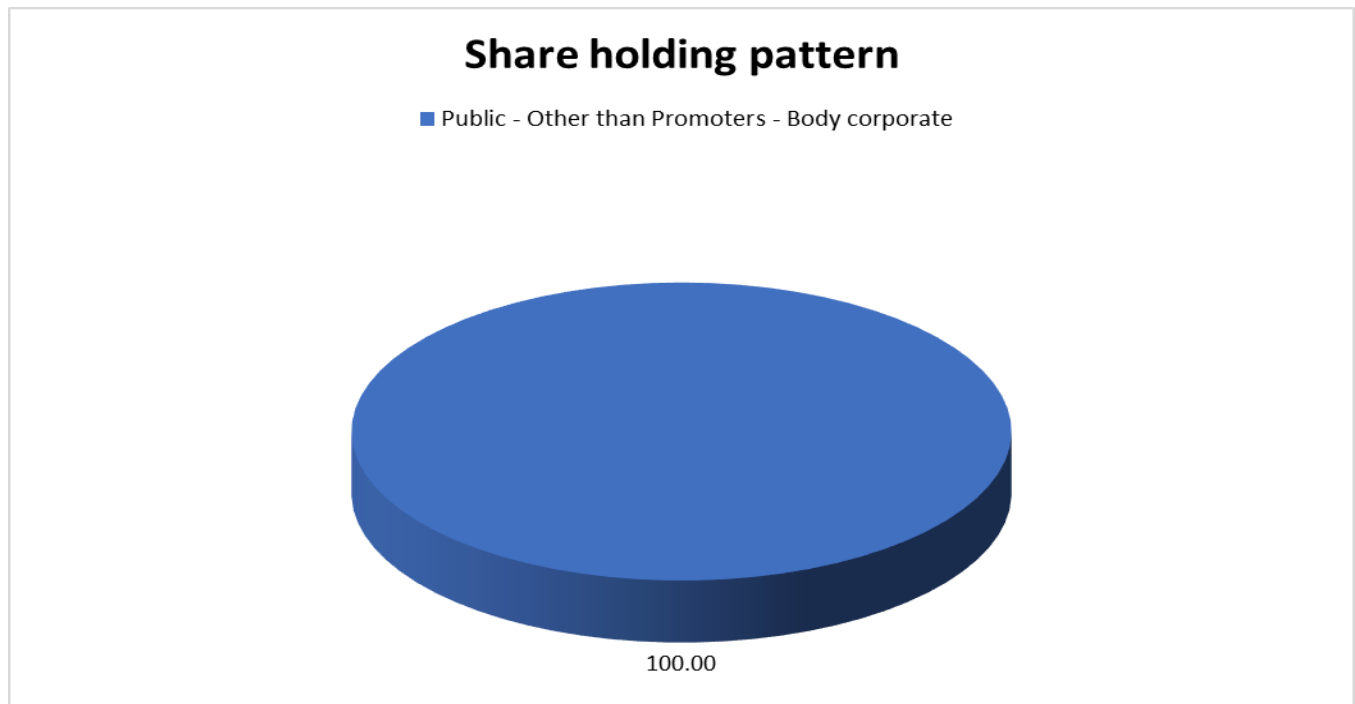
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Star ISP Limited, Mauritius		23208394
Krishnan Kutty		100
<b>Total</b>		<b>410949142</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on 29.12.2017**

Category	Percentage
Public - Other than Promoters - Body corporate	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is principally engaged in the business of television Broadcasting and Related services. (Registered Activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99846220	Television channel programmes
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged	
	<b>Branch</b>	--	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
<b>Remarks (If any)</b>	--		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>

	(INR in Million)	(INR in Million)
<b>Long-term Borrowings</b>		
Other loans and advances	0.370	2.330
(The amount represents lease taken for the vehicles used by the employees of the company, the same has been secured by hypothecation of vehicles underlying the lease.)		
<b>Short-term Borrowings</b>		
Other loans and advances, others	1.960	1.580
(The amount represents lease taken for the vehicles used by the employees of the company, the same has been secured by hypothecation of vehicles underlying the lease)		
<b>Total</b>	<b>2.330</b>	<b>3.910</b>

<b>Auditors :</b>	
<b>Name :</b>	S. R. Batliboi and Associates LLP Chartered Accountant
<b>Address :</b>	14 <sup>th</sup> Floor, the Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400028, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ACHFS9118A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company</b>	<ul style="list-style-type: none"> <li>Buzzer Investments Limited, Mauritius</li> </ul>
<b>Ultimate Holding Company:</b>	<ul style="list-style-type: none"> <li>Twenty-First Century Fox Inc., United States</li> </ul>
<b>Associate of Ultimate Holding Company :</b>	<ul style="list-style-type: none"> <li>Sky UK Limited, United Kingdom</li> </ul>
<b>Joint Venture:</b>	<ul style="list-style-type: none"> <li>Media Pro Enterprise India Private Limited, India U92412MH2006PTC164446</li> <li>Football Sports Development Limited, India U74120MH2013PLC247778</li> </ul>
<b>Associate:</b>	<ul style="list-style-type: none"> <li>Endemol Shine Group, United Kingdom</li> </ul>

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	<ul style="list-style-type: none"> <li>• Sagacito Technologies Private Limited, India U74900DL2016PTC291876</li> <li>• Mashal Sports Private Limited, India U92140MH1994PTC271363</li> <li>• Vijay Television Private Limited, India U74300MH1996PTC206321</li> <li>• Tata Sky Limited, India U92120MH2001PLC130365</li> </ul>
<b>Subsidiary:</b>	<ul style="list-style-type: none"> <li>• Precision Components Private Limited, India U74210MH1959PTC011459</li> <li>• Sermed Services India Private Limited, India U22222MH2007PTC192620</li> <li>• Fox Star Studios India Private Limited, India U92490MH2006PTC165060</li> <li>• Novi Digital Entertainment Private Limited, India U64202MH2000PTC242292</li> </ul>
<b>Fellow subsidiaries:</b>	<ul style="list-style-type: none"> <li>• Dow Jones Consulting India Private Limited, India U74140MH2004PTC146563</li> <li>• NGC Network (India) Private Limited, India U74300MH2000PTC127390</li> <li>• Asianet Communications Private Limited, India U90001MH1991PTC178157</li> <li>• Star International Movies Limited, China</li> <li>• FSLA Holdings LLC, United States</li> <li>• NGC Europe Limited, United Kingdom</li> <li>• Channel V Music Networks Limited., China</li> <li>• Fox Networks Group Asia Pacific Limited., China</li> <li>• Fox International Channels Australia Pty Limited, Australia</li> <li>• Fox Star Studios Holding Limited, Mauritius</li> <li>• Twentieth Century Fox Telecommunication International Inc, United Arab Emirates</li> <li>• Twentieth Century Fox International Television Inc., United Arab Emirates</li> <li>• NGC Network Asia LLC, United States</li> <li>• Fox International Channels (US) Inc., United States</li> <li>• Star Asianet Middle East FZ LLC, United Arab Emirates</li> <li>• Twenty-First Century Fox America Inc, United States</li> </ul>

	<ul style="list-style-type: none"> <li>• Fox Networks Group Singapore Pte. Limited, Singapore</li> <li>• Fox Sports Australia Pty Limited, Australia</li> <li>• Twenty-First Century Fox Star US LLC, United States</li> <li>• Star Advertisement Sales Limited, United Kingdom</li> </ul>
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**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
441090503	Equity Shares	INR 10/- each	INR 4410.905 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
410949142	Equity Shares	INR 10/- each	INR 4109.491 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET - STANDALONE**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	4109.490	4109.490	3254.300
(b) Reserves & Surplus	101779.040	92826.200	41368.020
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>105888.530</b>	<b>96935.690</b>	<b>44622.320</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.370	2.330	5.160
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	805.890	597.370	0.000
(d) long-term provisions	0.000	0.000	217.270
<b>Total Non-current Liabilities (3)</b>	<b>806.260</b>	<b>599.700</b>	<b>222.430</b>
(4) Current Liabilities			
(a) Short term borrowings	1.960	1.580	3160.000
(b) Trade payables	11304.970	21357.900	22250.650
(c) Other current liabilities	4151.810	4760.710	2472.930
(d) Short-term provisions	0.000	0.000	231.140
<b>Total Current Liabilities (4)</b>	<b>15458.740</b>	<b>26120.190</b>	<b>28114.720</b>
<b>TOTAL</b>	<b>122153.530</b>	<b>123655.580</b>	<b>72959.470</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2196.280	2105.750	2355.510
(ii) Intangible Assets	5942.560	7608.640	1512.220
(iii) Capital work-in-progress	135.400	129.380	257.780
(iv) Intangible assets under development	69.670	60.260	0.000
(v) Goodwill	13478.110	13478.110	0.000
(b) Non-current Investments	16609.780	6491.610	1626.170
(c) Deferred tax assets (net)	18356.980	20820.180	0.000

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**STAR INDIA PRIVATE LIMITED - 526058 MIRA**

**PAGE NO. : 12**

(d) Long-term Loan and Advances	160.160	175.250	14987.330
(e) Other Non-current assets	5477.340	6180.370	0.000
<b>Total Non-Current Assets</b>	<b>62426.280</b>	<b>57049.550</b>	<b>20739.010</b>
(2) Current assets			
(a) Current investments	3400.920	4704.900	4950.000
(b) Inventories	16108.320	13321.370	12079.950
(c) Trade receivables	20511.690	24358.410	19394.780
(d) Cash and cash equivalents	1627.590	9011.700	3673.110
(e) Short-term loans and advances	5593.510	1753.690	9560.840
(f) Other current assets	12485.220	13455.960	2561.780
<b>Total Current Assets</b>	<b>59727.250</b>	<b>66606.030</b>	<b>52220.460</b>
<b>TOTAL</b>	<b>122153.530</b>	<b>123655.580</b>	<b>72959.470</b>

**PROFIT & LOSS ACCOUNT - STANDALONE**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	82510.510	81323.790	69859.760
	Other Income	4469.200	2869.770	1783.380
	<b>TOTAL</b>	<b>86979.710</b>	<b>84193.560</b>	<b>71643.140</b>
<b>Less</b>	<b>EXPENSES</b>			
	Exceptional Items	0.000	21604.240	(1110.130)
	Employees benefits expense	7216.220	6522.760	5662.460
	CSR Expenditures	0.000	0.000	30.000
	Other expenses	59760.290	68577.380	78115.120
	<b>TOTAL</b>	<b>66976.510</b>	<b>96704.380</b>	<b>82697.450</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>20003.200</b>	<b>(12510.820)</b>	<b>(11054.310)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	16.050	100.200	412.320
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>19987.150</b>	<b>(12611.020)</b>	<b>(11466.630)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	2495.930	1495.180	747.440
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>17491.220</b>	<b>(14106.200)</b>	<b>(12214.070)</b>

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Less	TAX	5945.960	(5455.100)	524.780
	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	2732.550	NA
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>11545.260</b>	<b>(5918.550)</b>	<b>(12738.850)</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	NA	11673.550	6104.910
	<b>TOTAL EARNINGS</b>	<b>NA</b>	<b>11673.550</b>	<b>6104.910</b>
	<b>CIF VALUE OF IMPORTS</b>	<b>7338.080</b>	<b>23954.970</b>	<b>28463.110</b>
	Earnings / (Loss) Per Share (INR)	28.09	(16.09)	(42.79)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	10090.560	(15478.350)	(15603.090)
Net cash flows from (used in) operating activities	7763.060	(17200.360)	(17350.980)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	90.74	109.33	101.33
Account Receivables Turnover (Income / Sundry Debtors)	4.02	3.34	3.60
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	1.24	(0.94)	(0.92)
Asset Turnover (Operating Income / Net Fixed Assets)	2.40	(1.26)	(2.68)

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**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.13	0.21	0.39
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.15	0.27	0.63
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.08	0.10	0.09
Interest Coverage Ratio (PBIT / Financial Charges)	1246.31	(124.86)	(26.81)

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Net Profit Margin ((PAT / Sales) * 100)	%	13.99	(10.64)	(18.23)
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.45	(7.00)	(17.46)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.90	(8.92)	(28.55)

**SOLVENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Ratio (Current Assets / Current Liabilities)	3.86	2.55	1.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.82	2.04	1.43
G(Score Ratio Financial (Networth / Total Assets)	0.87	0.78	0.61

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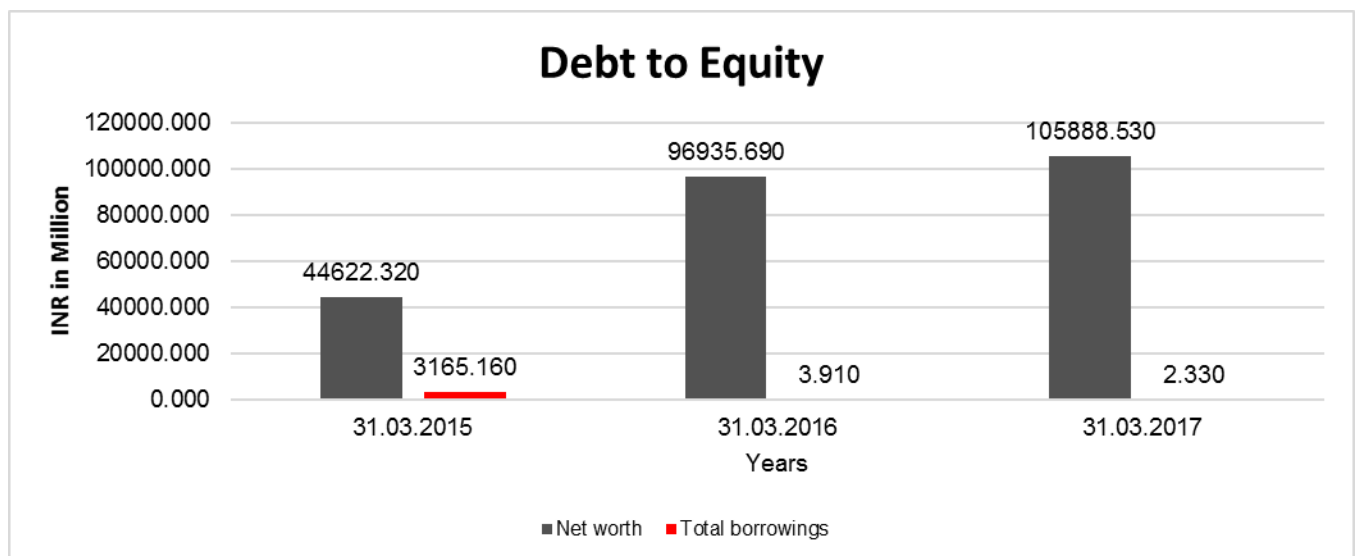
G(Score Ratio Debt (Debts / Equity Capital)	0.00	0.00	0.97
G(Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	3.86	2.55	1.86

Total Liability = Short(term Debt + Long(term Debt + Current Maturities of Long(term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

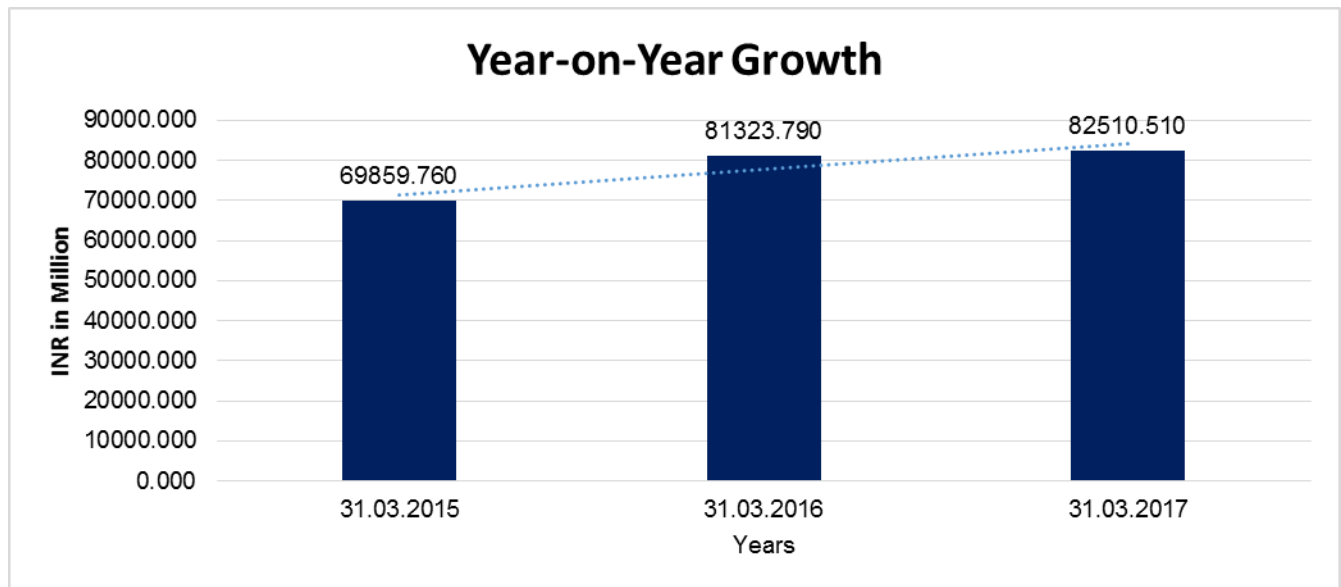
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	3254.300	4109.490	4109.490
Reserves & Surplus	41368.020	92826.200	101779.040
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>44622.320</b>	<b>96935.690</b>	<b>105888.530</b>
Long Term borrowings	5.160	2.330	0.370
Short Term borrowings	3160.000	1.580	1.960
<b>Total borrowings</b>	<b>3165.160</b>	<b>3.910</b>	<b>2.330</b>
<b>Debt/Equity ratio</b>	<b>0.071</b>	<b>0.000</b>	<b>0.000</b>



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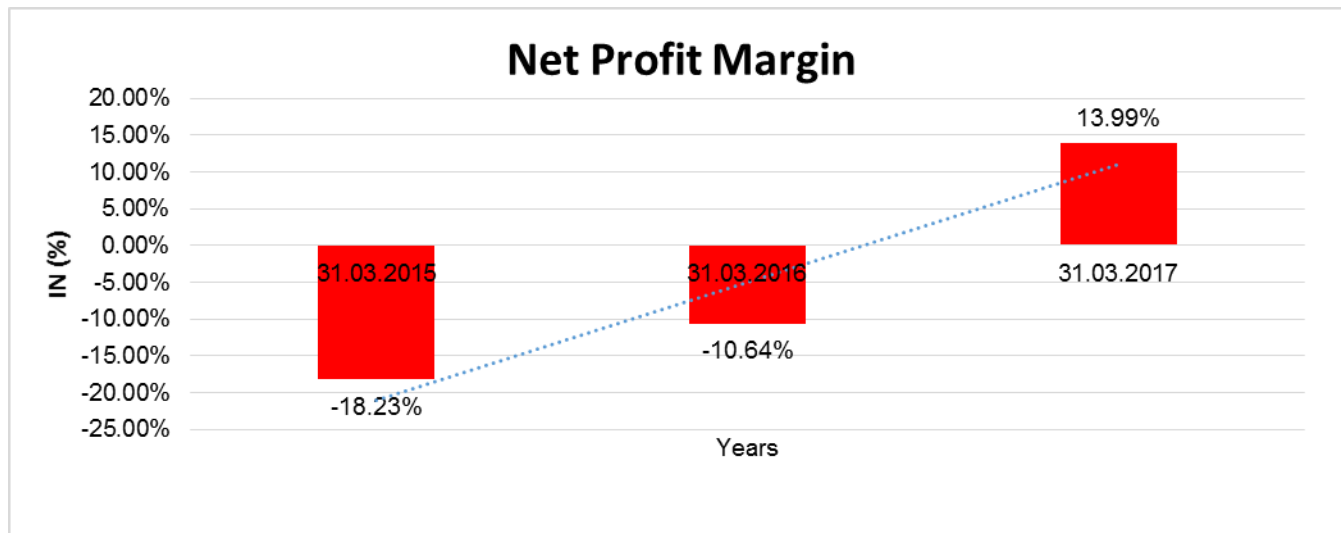
**YEAR(ON)YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	69859.760	81323.790	82510.510
		<b>61.922</b>	<b>1.459</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	69859.760	81323.790	82510.510
Profit	(12738.850)	(8651.100)	11545.260
	<b>(18.23%)</b>	<b>(10.64%)</b>	<b>13.99%</b>



**ABRIDGED BALANCE SHEET – (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	4109.490	4109.490
(b) Reserves & Surplus	91206.710	86831.590
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>95316.200</b>	<b>90941.080</b>
(3) Non(Current Liabilities		
(a) long(term borrowings	0.370	2.330
(b) Deferred tax liabilities (Net)	201.290	0.000
(c) Other long term liabilities	0.000	0.000
(d) long(term provisions	851.750	612.970
<b>Total Non(current Liabilities (3)</b>	<b>1053.410</b>	<b>615.300</b>
(4) Current Liabilities		
(a) Short term borrowings	1.960	3481.730
(b) Trade payables	13136.650	22395.290
(c) Other current liabilities	4830.060	5079.660
(d) Short(term provisions	110.150	59.660
<b>Total Current Liabilities (4)</b>	<b>18078.820</b>	<b>31016.340</b>

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<b>TOTAL</b>		<b>114448.430</b>	<b>122572.720</b>
<b>II. ASSETS</b>			
(1) Non(current assets)			
(a) Fixed Assets			
(i) Tangible assets		2229.940	2130.160
(ii) Intangible Assets		20201.930	21301.530
(iii) Capital work(inprogress)		137.020	129.390
(iv) Intangible assets under development		1255.440	60.260
(v) Goodwill		1762.080	0.000
(b) Non(current Investments)		1997.860	4414.910
(c) Deferred tax assets (net)		7352.940	9559.570
(d) Long(term Loan and Advances)		160.160	175.250
(e) Other Non(current assets)		16863.470	17726.440
<b>Total Non(Current Assets)</b>		<b>51960.840</b>	<b>55497.510</b>
(2) Current assets			
(a) Current investments		4601.270	4997.040
(b) Inventories		16215.610	13441.550
(c) Trade receivables		21433.730	25091.870
(d) Cash and cash equivalents		2466.290	9188.320
(e) Short(term loans and advances)		2323.380	33.690
(f) Other current assets		15447.310	14322.740
<b>Total Current Assets</b>		<b>62487.590</b>	<b>67075.210</b>
<b>TOTAL</b>		<b>114448.430</b>	<b>122572.720</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>		
	Income	85245.480	82103.190
	Other Income	3239.260	2304.420
	<b>TOTAL</b>	<b>88484.740</b>	<b>84407.610</b>
<b>Less</b>	<b>EXPENSES</b>		
	Exceptional items	0.000	21604.240
	Employees benefits expense	8114.110	6946.120
	Other expenses	64627.380	72266.960
	<b>TOTAL</b>	<b>72741.490</b>	<b>100817.320</b>

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	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>15743.250</b>	<b>(16409.710)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		599.240	220.660
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>15144.010</b>	<b>(16630.370)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		3391.330	1585.910
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>11752.680</b>	<b>(18216.280)</b>
<b>Less</b>	<b>TAX</b>		6175.820	(8187.090)
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>5576.860</b>	<b>(10029.190)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>13.57</b>	<b>(27.27)</b>

**LEGAL CASE**

**CCH1 PRL. CITY CIVIL and SESSIONS JUDGE**

**Case Details**

Case Type	: O.S.		
Filing Number	: 1663/2015	Filing Date:	20(02)2015
Registration No.	: 1713/2015	Registration Date:	20(02)2015
Case Code	: 205200016632015		

**Case Status**

First Hearing Date	: 21st February 2015
Next Hearing Date	: 30th October 2015
Stage of Case	: SUMMONS
Court No. and Judge	: 16(CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE

**Petitioner and Advocate**

1) M/S ROCKLINE ENTERTAINMENT PVT LTD  
Address ( OFFICE AT NO. 96, DR. RAJ KUMAR ROAD, RAJAJINAGAR, BANGLAORE(10. REP. BYY ITS PROPRIETOR SHRI T.N.VENAKTAESH ALIAS ROCKLINE VENKATESH  
Advocate( SUBRAMANYA M

**Respondent and Advocate**

1) M/S THE TIMES OF INDIA

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ASIANET COMMUNICATION LTD., STUDIO COMPLEX, PULIYARAKONAM, PO TRIVANDRUM, KERALA 695 573 INDIA.
- 25) BBC WORLDWIDE  
BBC WORLD (INDIA PVT LTD., 17, MAKER CHAMBER VI, NARIMAN POINT, MUMBAI 400 021.
- 26) TURNER INTERNATIONAL INDIA PVT.LTD  
S(2 LEVEL BLOCK F, INTERNATIOANL TRADE TOWER, NEHRU PLACE, NEW DELHI(110 019 INIDA.
- 27) CNN(IBN  
JARGAN TV PRIVATE LIMITED, FC(7, CHANNEL 7 STUDIO, SECTOR (16(A, FILM CITY, NODIA 201 301.
- 28) STAR INDIA PVT LTD  
STAR HOUSE, OFF DR.E MOSES ROAD, MAHALAXMI, BOMBAY, MAHARASHTRA 400 111.
- 29) TV 18 INDIA LTD  
601, COMMERCIAL TOWER, HOTEL LE(MERIDIAN, RAISINA ROAD, NEW DELHI(110 001.INDIA.
- 30) CVO(CABLE VIDEO INDIA LTD

IN CENTRE, 49(50, MIDC 12TH ROIAD, ANDHERI E, MUMBAI MAHARASHTRA 400 093.

31) DISH ASIA NETWORK

DAN CINEMA (DAN MUSIC (DAN TAMIL OZHI, 59(33, 4TH AVENUE, ASHOK NAGAR, CHENNAI(600 083.

32) ETV NETWORK

SP(3, BUILDING, RAMOJI FILM CITY, HYDERABAD 501 512

33) GEMINI TV

8(2(5(2(1(AG, ROAD NO.7, BANJARA HILLS, HYDERABAD, ANDHRA PRADESH 34, INDIA.

34) HBO ASIA

ROOM NO.180, CARE OF GRAND (NEW DELHI, VASANT KUNJ, PHASE(2, NELSON MANDELA ROAD, NEW DELHI(110 070, INDIA.

35) NGC NETWORK INDIA PVT LTD

NEWS TELEVISION(INDIA LTD, HISTORY CHANNEL, NATIAONL GEOGRAPHIC CHANNEL, 205(206, OKHLA INDUSTRIES ESTATE, PH(II, NEW DELHI(110 020, INDIA.

36) HUNGAMA TV

UNITED HOME ENTERTAINMENT, PARIJAAT HOUSE, 1076, DR.E,MOSES ROAD, WORLI NAKA, MUMBAI, MAHARASHTRA(400 018.

37) INDIA TV

INDEPENDENT NEWS SERVICE, POONAM CGHAMBERS, A(WING, 401 C, 4TH FLOOR, ANNIE BESANT ROAD, WORLI, MUMBAI(400 018.

38) JAIN TV

JAIN STUDIOS CAMPUS SCINDIA VILLA, RING ROAD, SAROJINI NAGAR, NEW DELHI(110 023.INDIA.

39) SHRI ADHIKARI BROTHERS

TELEVISION N(W LTD.,JANMAT AND SAB TV. OBEROI CHAMBERS, OBEROI COMPLEX, NEW LINK ROAD, ANDHEREW, MUMBAI 400 053.

40) JAYA TV

NO.48, N.P. JAWAHARLALO NEHRUU ROAD, EKKATTUTHANGAL CHENNAI, TAMILNADU(600 097.

41) JEEVAN TV

SOMATHEERAM AYURVEDIC BEACH RESORT, CHOWARA PO, KOVALAM, THIRUVANANTHAPURAM( 695 501.

42) JHANKAR TV

NO.710, INDRAPARAKASH BUILDING, BARAKHAMBIA ROAD, CANNUGHT PLACE, NEW DELHI.

43) KAIRALI CHANNEL

THE MALAYALAM CHANNLEL, VADAKKEKOTTARAM, PADMAVILASAM ROAD, FORT PO, THIRUVANANTHAPURAM, KERALA 695 023.

44) MAA TELEVISION

6(1(85(9, SARALA SADAN OPP. TELEPHONE BHAVAN,SAIFAD, HYDERABAD, ANDHRA PRADES 500

004.

45) MAKKAL TV

MAKKAL THOLAI THODARPU, KUZHUMAN LIMITED. NO.12(16, SUBBARAO AVENUE FIRST STREET, COLEGE ROAD, NUNGAMBAKKAM, CHENNAI(600 006

46) MANORAMA NEWS

MM TV LTD., NR AROOR TOLL GATE, NH BYPASS ROAD, AROOR POST, ALAPPUZHA KERALA(688 534.

47) MTV (MUSIC TELEVISION

NO.36(B, MTV HOUSE, DR.R.K.SHIRODKAR ROAD, PAREL, MUMBAI(400 012.

48) MUSIC INDIA

SANGEET BANGLA NETWORK PVT.LTD.,NO.118, OSHIWARA LINK PLAZA, NEXT TO OSHIWARA POLICE STATION, OSHIWARA, MUMBAI(400 102.

49) NEW DELHI TELEVISION LIMITE

NDTV PROFIT, NDTV INDIA, NDTV 24x7, NDTV INDIA, ARACHANA COMPLEX, GREATER KAILASH PART(

1. NEW DELHI(110 048.

50) RAJ TV GROUP

NO.12, B, III STREET, POES ROAD, TEYNAMPET, CHENNAI, TAMILNADU 600 018, INDIA.

51) SAHARA FILMY (SAHARA SAMAY

SAHARA MUMBAI, SAHARA ONE SAHARA ONE TELEVISION, SAHARA ONE TOWERSA, KAMALA MILLS COMPOUND, LOWER PAREL, MUMBAI(400 013.

52) STAR INDIA PVT LTD

STAR HOUSE, DR.E.MOSES ROAD, MAHALAKSHMI (W, MUMBAI 400 011, INDIA.

53) SUN TV

NO.367 AND 369, ANNA SALAI, TEYANAMPET, CHANNEAI, TAMILNADU 18 INDIA.

54) SURYA TV

LOTUS GARDENS, TC9(923, PANIKKERS LANE, SASTHAMANGALAM,TRIVANDRUM, KERALA 695 010.

55) TAMIL THIRAI

TAMIL ENTERTAINMENT ART MEDIA LTD, NO.38, SARANGAPAI STREET,T.NAGAR, CHENNAI 600 017.

56) TEJA TV

8(2(502(1(AG, ROAD NO.7, BANJARA HILLS, HYDERABAD, ANDHRA PRADESH 34, INDIA.

57) TIMES NOW

TIMES GLOBAL BROADCASTING COMPANY LTD., MUMBAI, TRADE HOSUE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, MUMBAI(400 013

58) TV9 ASSOCIATED BROADCASTING COMPANY PVT LTD

NO.97, ROAD NO.3, BANJARA HILLS, HYDERABAD ANDHRAPRADESH, 500 034 INDIA, RAVI PRAKASH,

CEO.

59) VIJAY TV  
HOUSE NO.15, JAGANATHAN ROAD, NAGAMBAKKAM, CHENNAI, TAMILNADU 600 034.

60) ZEE TURNER PVT LTD  
GROUND FLOOR, PENINSULA CENTER, DR.S.S.RAO ROAD, PAREL, MUMBAI, MAHARASHTRA 400 012.

61) ZOOM TV  
TIMES ENTERTAINMENT, 1ST FLOOR, TRADE GARDEN.KAMLA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI(400 0013).

62) AAJ TAK TV TODAY NETWORK LIMITED  
HEADLINES TOADY(TEZ, NEW DELHI, 8TH FLOOR, VIDEOCON TOWER E(1, JHANDEWALAN EXTN, NEW DELHI(110 055

63) DISCOVERY COMMUNICATION INC  
NE DELHI 9(1, B, QUTAB INSTITUTIONAL AREA, ARUNA ASAF ALI MARG, NEW DELHI(110067.

64) ASIANET COMMUNICATIONS LIMITED  
ASIANET SATELLITE COMMUNICATIONS LTD., ASIANET COMPLEX, PULIYARAKONAM PO, TRIVANDRUM 695 573.

65) BBC WORLDWIDE INDIA PRIVATE LIMITED  
NEW DELHI (518 522, D5TH FLOOR, WORLD TRADE CETNRE, BABAR ROAD, NEW DELHI 110 001.

66) B4U TELEVISIONS NETWORK(INDIA PVT LTD  
B4Y MOVIES AND MUSIC, HALLMARK ENT.NETWORK NEW DELHI, 716, INTERNATIONAL TRADE TOWER, NEHRU PLACE, NEW DELHI(110 019.

67) CINE CHANNEL –CCC  
MUMBAI TRADE WORLD, B WIND, 10TH FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(W, MUMBAI 400 013.

68) CNN(IBN  
GLOBAL BROADCAST NEWS LTD., NODIA PLOT NO. 15(16, SECTOR(16A, NODIA, UTTARPRADESH, INDIA(201301

69) GEMINI TV SUN NETWORK  
5TH FLOOR, DEGA TOWERS, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD(82.

70) MTV (MTV INDIA PVT LIMITED  
VH1(NICKOLEDION, MUMBAI, 36(B, MTV HOUSE, DR.R.K.SHIRODKAR ROAD, PAREL (E, MUMBAI 400 012.

71) SONY SET INDIA LIMITED  
MAX, SONY SAB, AXN, SONY PIX, ANIMAX, MUMBAI, SONY ENTERTAINMENT TELEVISION, SET INDIA, 3RD FLOOR, INTERFACE, BUILDING NO.7, MALAD (W, MUMBAI(400 064.

72) SUN NET WORK

SUN TV, GEMINI TV, UDAYA, SURYA, TEJA TV, SUN NEWS, UDAYA NEWS, SUN PICTURES 367 AND 369, ANNA SALAI, TEYNAMPET, CHENNAI 18 TAMILNADU, INDIA.

73) SUN TV NETWORK LTD

MURASOLI MARAN TOWERS, 73, MRC NAGAR MAIN ROAD, MRC NAGAR, CHENNAI(600 028, TAMILNADU, INDIA.

74) MS RADIA CITY

MS MUSIC BROADCAST PVT LTD., 4TH FLOOR, VAKIL SQUARE BUILDING NO.56(3, GURAPPANAPALYA, BANNERGHATTA MAIN ROAD, BANGLAORE(29.

75) BIG FM

RELIANCE BROADCAST NETWORK LTD, 401, 4TH FLOOR, INFINITI MALL, OSHIWARA, NEW LING ROAD, NADHREI WEST, MUBAI 400 053.

76) RADIO MIRCH

TRADE GARDENS, GROUND FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL(WEST, MUMBAI(400 013.

77) RADIO ONE LIMITED

301, PRIDE ELITE, 3RD FLOOR, 10(MUSEUM ROAD, BANGALORE(01.

78) DINA MALAR

TAMIL NEWSPAPER, NO.219, ANNA SALAI, MOUNT ROAD, CHENNAI(600 002.

79) DINAKRAN DAILY

TAMIL NEWSPAPER, NO.229, KUDTCHERY ROAD, MYLAPORE, CHENNAI(600 004.

80) MAKKAL KURAL

TAMIL NEWSPAPER, NO.1, 1ST MAIN ROAD, UNITED INDIA COLONY, KODAMBAKKAM, NEAR LIBERTY THEATRE, CHENNAI(600 0D24.

81) THE HINDU

NO.14A(71, KAKKAN STREET, TAMBAAM WEST, NEAR VIDYA THEATRE, OPP. ANAND JAIN VIDYALAYA, CHENNAI.

82) DINAMANI

TAMIL NEWSPAPER. PLOT NO. 29 AND 82 EXPRESS GARDEN, 2ND MAIN ROAD, AMBATTUR INDUSTRIES ESTATE, CHENNAI(600 058.

83) MAALAI MALAR

TAMIL NEWSPAPER, NO.86, PERIYAR EVR HIGH ROAD, VEPEY, NEAR CEYLON BANK, CHENNAI(600 007.

84) MAALAI MURASU

TAMIL NEWSPAPER. NO.246, ANNA SALAI, THOUSAND LIGHTS, NEAR POLARIES SOFTWARE LAB AND NEAR LOCAL LIBRARY, CHENNAI(600 0006

- 85) DHINA THANDHI  
TAMIL NEWSPAPER, NO.100(1029, THIRUVOTTIYUR HIGH ROAD, TIRUVOTTIYUR, KALDIPET,  
CHENNAI.
- 86) DR.NAMADHU MGR  
TAMIL NEWSPAPER,NO.12, NP INDL EST DECELOPMETN PLOT, GUIND,OPP TO JAY TV , CHENNAI 600  
032.
- 87) TAMIL MARASU  
TAMIL NEWSPAPER, NO.229, KUTCHERY ROAD, MYLAPORE, NEAR RAJA KALYANA  
MANDAPAM,CHENNAI(600 004.
- 88) THINA BOOMI  
TAMIL NEWSPAPER, NO.5(9, KANNAN STREET, KORUKKUPET, NEAR KORUKKUPET, POLICE STTION,  
CHENNAI(600 021.
- 89) THINA THOOTHU  
TAMIL NEWSPAPER, NO.168(196, R.K.MUTT ROAD, MANDAVELI MANDAVALI BUS TERMINAL,  
CHENNAI(600 0004.
- 90) VIDUTHALAI DAILY  
TAMIL NEWSSPAPER, NO.50, E V K SAMPATH ROAD, VEPERY, CHENNAI(600 007
- 91) MAALAI SUDAR  
TAMIL NEWSPAPER, NO.85, LOTUS TOWERS, ANNA SALAI G.S.T. ROAD, GUINDY, CHENNAI(600 032.
- 92) MEGA TV  
HEAD OFFICE 24, 6TH MAIN, ROAD KASTURIBA NAGAR ADYAR, CHENNAI 600 020 TAMILNADU, INDIA.
- 93) M S GOOGLE INDIA PVT LIMITED  
3RD, 4TH ABD 5TH FLOORS, RMZ INFININITY(TOWER E, NO.3, SWAMY VIVEKANANDA ROAD,  
BANGALORE, KARNATAKA 560 0016.
- 94) M S FACEFOOK INDIA  
CORPORATE OFFICE, NO.BUILDING NO.20, RAHEHA MIND SPACE, HIGECH CITY, HYDERABAD,  
ANDRA PRADESH 500 081.
- 95) YAHOO INDIA PVT LTD  
UNIT NO.1261, 6TH FLOOR, BUILDING NO.12, SOLITAIRE CORPORATE PARK, NO.167, GURU  
HARGOVINDJI MARG, (ANDHRE(GHATKOPAR LINK ROAD), ANDHREI EAST, MUMBAI 400 093, INIDA.
- 96) SINGARAVADIVELAN  
PROPRIETOR, M S MARINA PICTURES, PLOT NO.19, DOOR NO.15B, AGS COLONY, ALWARTHIRY  
NAGAR, CHENNAI(600 084.
- 97) L.K.KRISHNA KUMAR  
PROPRIETOR M S CAPRICORN PICTURES, P.S.TOWERS, NO.10, CHAMIERS ROAD, NANDANAM,  
CHENNAI(600 035

- 98) BALAVISWANATHAN  
PROPRIETOR, M S VIJAY BHARGAI ENTERTAINMENT, VEEKAY MANOR, NO.6, FIRST FLOOR, 8(28, GOPALAKRISHNAN ROAD, T.NGAR, CHENNAI(600 017.
- 99) KANDAN R.M.  
PARTNER, M S TENGUKOTTAI PICUTRES, A PARTNERSHIP FIRM, NO.47, G1, SPS, AJAY NIVAS, SRI LAKSHMI NAGAR, 9TH STREE, VALASARAVKKAM, CHENNAI(87.
- 100) AAVUDAINAYAGAM  
PATRTNER, M S TENTUKOTTAI PICTURES, A PARTNERSHIP FIRM, NO.47, G1, SPS, JAYA NIVAS, SRI LAKSHMI NAGAR, 9TH STREET, VALASARAVAKKAM, CHENNAI(87.
- 101) CHANDRA KALA  
PATRTNER, M S CHANDRA KALA MOVIES, NO.65, LUIS AMMAL STREET, NAGERCOIL, KK DISTRICT, TAMILNADU.
- 102) SRINIFASAN R  
PATRTNER, M S SUKRA FILMS, A PARTNERSHIP FIRM, NO.8, SAMANTHI STREET, S2, SUNDARESHAN APARTMENTS, BRINDAVAN NAGAR, KOYAMBEDU, CHENNAI(92.CHANDRA KALA MOVIES, NO.65, LUIS AMMAL STREET, NAGERCOIL, KK DISTRICT, TAMILNADU.
- 103) MAHA PRABHU R  
PATRTNER, M S SUKRA FILMS, A PARTNERSHIP FIRM, NO.8, SAMANTHI STREET, S2, SUNDARESH APARTEMENTS, BRINDAVAN NAGAR, KOYAMBEDU, CHENNAI(92.
- 104) SATHIS KUMAR R  
PATRTNER, M S SUKRA FILMS, A PARTNERSHIP FIRM, NO.8, SAMANTHI STREET, S2, SUNDARESH APARTEMENTS, BRINDAVAN NAGAR, KOYAMBEDU, CHENNAI(92.
- 105) MS THE PUBLISHERS AND BRAODCASTERS WELFAE ASSOCIATION OF INDIA  
PRESS CLUB, BANGALORE.REP. BY ITS SECRETRY. ALL THE DEFENDANTS SHALL BE REPRESENTED, BY EITHER CEO S OR DIRECTORS OR HEADS

**Acts**

Under Act(s): U/O 7 RULE 1 AND 2 AND R/W SEC 26 OF CPC

Under Section(s): ,

**History of Case Hearing**

Registration No.	Judge	Business Date	On	Hearing Date	Purpose hearing	of
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	21(02(2015		24(02(2015	FIRST HEARING	
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	24(02(2015		07(03(2015	FIRST HEARING	
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	07(03(2015		09(03(2015	HEARING	
1713/2015	CCH3 XV ADDL. CITY CIVIL &	09(03(2015		10(03(2015	SUMMONS	

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	SESSIONS JUDGE			
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	10(03(2015	12(03(2015	SUMMONS
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	12(03(2015	17(03(2015	SUMMONS
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	17(03(2015	23(03(2015	SUMMONS
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	23(03(2015	06(04(2015	SUMMONS
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	06(04(2015	22(04(2015	SUMMONS
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	22(04(2015	10(06(2015	SUMMONS
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	10(06(2015	24(07(2015	SUMMONS
1713/2015	CCH3 XV ADDL. CITY CIVIL & SESSIONS JUDGE	24(07(2015	30(10(2015	SUMMONS

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity (Incorporation details)	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	((
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	Yes

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**STAR INDIA PRIVATE LIMITED - 526058 MIRA**

**PAGE NO. : 29**

22	Conduct of the banking account	((
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	((
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	((
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The registered office of the company has been shifted from the Star House, Off Dr. E Moses Road, Mahalaxmi, Mumbai ( 400011, Maharashtra, India address to the present address w.e.f. 15.11.2013.

**OPERATIONAL REVIEW AND STATE OF COMPANY'S AFFAIRS**

As you are aware, the Company is in the business of, inter alia, broadcasting, soliciting advertisements, marketing and distribution of non(news and current affairs TV channels.

The Company is one of the leading media and entertainment companies in India and broadcasts about 47 television channels across general entertainment, movies and sports in India and overseas including broadcast overseas channels.

**INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY**

**CONTINGENT LIABILITIES:**

**(INR in million)**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Claims against company not acknowledged as debt	46.570	43.680
Guarantees	221.180	221.260
Other money for which company is contingently liable	441.520	510.800

**FIXED ASSETS**

**Tangible Assets**

- Furniture and Fixture
- Plant and Machinery

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- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments
- Leasehold improvements

#### **Intangible Assets**

- Brand Name and Trade mark
- Licenses
- Goodwill

## **PRESS RELEASE**

### **IPL AD REVENUE MAY TOP INR 20000.000 MILLION THIS YEAR: STAR INDIA CEO**

**As on April 10 2018**

#### **Star India CEO Uday Shankar sees IPL 11 generating ad revenue on both digital and TV platforms**

**New Delhi:** Uday Shankar, chairman and chief executive officer (CEO) of Star India Private Limited and the president of Twenty(First Century Fox, Asia, may be a self(confessed cricket fan, but his massive investment in two big cricket properties—media rights for the Indian Premier League (IPL) and the Board of Control for Cricket in India (BCCI)—have been well(thought out business decisions.

Last week, Star India retained BCCI media rights for all cricket played in India for INR 613810.000 Million, outbidding Sony Pictures Networks and Jio (Reliance Industries Ltd), while last September, it won the television broadcasting and digital media rights to the Indian Premier League for a princely sum of INR 1634750.000 Million.

Both the rights are for a period of five years.

“Although I don’t usually talk numbers, we will exit IPL with an ad revenue of INR 20000.000 Million this year,” he said over the phone from Mumbai.

This is much higher than the INR 12000.000 Million that the premier cricket tournament is said to have made for Sony Pictures Networks last year.

Shankar expects the property to make money both on digital and television.

“The target is to reach 70 crore Indians with IPL this year. Last year, 41 crore people watched IPL on television,” Shankar said.

Star plans to expand the reach of IPL through the language feeds which offer commentary in regional languages.

Other than Hindi and English, commentary for the matches is now available in Tamil, Telugu, Kannada and Bengali.

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"The southern market was completely under(served. We have invested massively in these languages," said Shankar.

Referring to the several thousand crores of rupees Star has invested in cricket, Shankar said the company has a plan to recover the sum.

"Media thinks that we have overpaid for these rights. But we are a serious, professionally run media company and we have plans," he said.

"The advertising industry is growing at a healthy 14% a year. Besides, we could grow at a higher rate since we get a leadership premium," he added.

Television viewership is growing year on year even though the rate of growth for digital media is higher.

And Star India plans to leverage both these for its cricket properties.

Last year, the reach on the opening match of IPL on digital media (Hotstar) was 18 million.

"This year's opening match reach was 42 million. That's the kind of growth we are seeing," said Shankar.

He said that the broadcaster has been investing in developing various sports for television viewers. sixthMAds

"Earlier, sports was a graveyard for broadcasters. Nobody made money because there was not enough sports. It was occasional, sporadic and like a moving circus. That's not how it should be since all media is habit(forming," he said.

He claims that after Star got into sports on its own, at least 70 out of the top most viewed 100 shows on television are in sports. Earlier, this number was less than 20.

"That's the change we have brought about. We have been working on driving sports consumption and have made kabaddi the most watched sport on Indian television," he said.seventhMAds

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money(laundering, anti(corruption or bribery or international economic or anti(terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti(terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti(Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti(Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti(corruption laws or international anti(money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.22
UK Pound	1	INR 89.36
Euro	1	INR 79.97

**INFORMATION DETAILS**

Information Gathered by :	AKS
Analysis Done by :	PRI
Report Prepared by :	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
((BANK CHARGES	YES/NO	YES
((LITIGATION	YES/NO	YES
((OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
((SOLE DISTRIBUTORSHIP	YES/NO	NO
((EXPORT ACTIVITIES	YES/NO	NO
((AFFILIATION	YES/NO	YES
((LISTED	YES/NO	NO
((OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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