

## MIRA INFORM REPORT

<b>Report No. :</b>	525502
<b>Report Date :</b>	23.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	TOKATSU TECHNO CO LTD
<b>Registered Office :</b>	Akimoto Bldg 4-4-7 Narashino-Dai, Funabashi-Shi, Chiba 2740063
<b>Country :</b>	Japan
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	13.02.2003
<b>Com. Reg. No.:</b>	0400-01-021695
<b>Legal Form :</b>	Private Company with Limited Liability
<b>Line of Business :</b>	Trader of Hardware & Tools.
<b>No. of Employees :</b>	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD \$130,000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

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**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Japan	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## JAPAN - ECONOMIC OVERVIEW

Over the past 70 years, government-industry cooperation, a strong work ethic, mastery of high technology, and a comparatively small defense allocation (slightly less than 1% of GDP) have helped Japan develop an advanced economy. Two notable characteristics of the post-World War II economy were the close interlocking structures of manufacturers, suppliers, and distributors, known as keiretsu, and the guarantee of lifetime employment for a substantial portion of the urban labor force. Both features have significantly eroded under the dual pressures of global competition and domestic demographic change.

Measured on a purchasing power parity basis that adjusts for price differences, Japan in 2017 stood as the fourth-largest economy in the world after first-place China, which surpassed Japan in 2001, and third-place India, which edged out Japan in 2012. For three postwar decades, overall real economic growth was impressive - averaging 10% in the 1960s, 5% in the 1970s, and 4% in the 1980s. Growth slowed markedly in the 1990s, averaging just 1.7%, largely because of the aftereffects of inefficient investment and the collapse of an asset price bubble in the late 1980s, which resulted in several years of economic stagnation as firms sought to reduce excess debt, capital, and labor. Modest economic growth continued after 2000, but the economy has fallen into recession four times since 2008.

Japan enjoyed an uptick in growth since 2013, supported by Prime Minister Shinzo ABE's "Three Arrows" economic revitalization agenda - dubbed "Abenomics" - of monetary easing, "flexible" fiscal policy, and structural reform. Led by the Bank of Japan's aggressive monetary easing, Japan is making modest progress in ending deflation, but demographic decline - a low birthrate and an aging, shrinking population - poses a major long-term challenge for the economy. The government currently faces the quandary of balancing its efforts to stimulate growth and institute economic reforms with the need to address its sizable public debt, which stands at 235% of GDP. To help raise government revenue, Japan adopted legislation in 2012 to gradually raise the consumption tax rate. However, the first such increase, in April 2014, led to a sharp contraction, so Prime Minister ABE has twice postponed the next increase, which is now scheduled for October 2019. Structural reforms to unlock productivity are seen as central to strengthening the economy in the long-run.

Scarce in critical natural resources, Japan has long been dependent on imported energy and raw materials. After the complete shutdown of Japan's nuclear reactors following the earthquake and tsunami disaster in 2011, Japan's industrial sector has become even more dependent than before on imported fossil fuels. However, ABE's government is seeking to restart nuclear power plants that meet strict new safety standards and is emphasizing nuclear energy's importance as a base-load electricity source. In August 2015, Japan successfully restarted one nuclear reactor at the Sendai Nuclear Power Plant in Kagoshima prefecture, and several other reactors around the country have since resumed operations; however, opposition from local governments has delayed several more restarts that remain pending. Reforms of the electricity and gas sectors, including full liberalization of Japan's energy market in April 2016 and gas market in April 2017, constitute an important part of Prime Minister Abe's economic program.

Under the Abe Administration, Japan's government sought to open the country's economy to greater foreign competition and create new export opportunities for Japanese businesses, including by joining 11 trading partners in the Trans-Pacific Partnership (TPP). Japan became the first country to ratify the TPP in December 2016, but the United States signaled its withdrawal from the agreement in January 2017. In November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). Japan also reached agreement with the European Union on an Economic Partnership Agreement in July 2017, and is likely seek to ratify both agreements in the Diet this year.

Source : CIA

## **COMPANY NAME**

TOKATSU TECHNO CO LTD

## **COMPANY DETAILS**

Country : Japan  
Business Entity Name : TOKATSU TECHNO CO LTD <sup>(1)</sup>  
Operating Address : Akimoto Bldg 4-4-7 Narashino-dai, Funabashi-shi, Chiba 2740063  
Tel : [+81] 50-38506190  
Fax : [+81] 47-4130732  
Website : <http://www.tokatsu-techno.com/>  
Primary Business Activity : Trader  
Primary Industry : Hardware & Tools

## **KEY FACTS**

Registered Legal Address : Akimoto Bldg 4-4-7 Narashino-dai, Funabashi-shi, Chiba 2740063  
License Number : 0400-01-021695  
Date of Registration : 13 Feb, 2003  
Issuing Authority : LEGAL AFFAIRS BUREAU, MINISTRY OF JUSTICE  
Legal Form - Category : Private Company with Limited Liability  
Legal Form - Full Name : Company Limited  
Legal Form - Abbreviation : CO LTD <sup>(2)</sup>  
License Status : License exists - Normal.  
Operational Status of Business : Normal  
Employees : 10  
Capital : n/a <sup>(3)</sup>

### **Note:**

<sup>(1)</sup> Legal status of the English corporate name

The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but

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simply a translation / transliteration of the local language name.

(2) The abbreviation appearing at the end of the SBE's name above, is an abbreviation of the Legal Form "COMPANY LIMITED"

(3) Not applicable.

Based on the current corporate laws of Japan there is no longer a requirement for Authorized Capital.

## **ADVERSE DATA**



Results : Total of 0 record found.

## **FINANCIALS - SUMMARY**

(Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2015 Annual	1,865,826	n/a	109,462
2016 Annual	1,640,152	n/a	62,357
2017 Annual	2,508,810	n/a	384,410

### **Sales Trend - Analysis**

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
-	-	-	-	-	-	-	-	 12.10%	 52.96%

## **KEY PERSON**

Legal Title : President  
Name : Mr. Masahiro Akimoto  
Nationality : Japanese

## **PRIMARY PRODUCTS**

Products / Materials / Services Description	Activity
Coupling	Importing, Trading
Fire extinguisher equipment	Importing, Trading

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Fire fighting hoses  
Fire hydrant valves  
Fittings

Importing, Trading  
Importing, Trading  
Importing, Trading

## **FULLCHECK REPORT DETAILS**

Country : Japan  
Business Entity Name : TOKATSU TECHNO CO LTD  
Primary Business : Trader  
Activity  
Primary Industry : Hardware & Tools  
Office Contact Details  
Operating Address : Akimoto Bldg 4-4-7 Narashino-dai, Funabashi-shi, Chiba 2740063  
Tel : [+81] 50-38506190  
Fax : [+81] 47-4130732  
Website Details  
Website : http://www.tokatsu-techno.com/  
Status : Normal - operational  
Country of Registration : USA  
Ownership Type : Registered ownership by unrelated third party.  
Owner Country : USA  
Owner Name : ONLINENIC INC

## **SIC PRODUCT CLASSIFICATION & ACTIVITY**

<b>Product/Service Description</b>	<b>Code</b>	<b>Activity</b>
Fabricated Pipe/Fittings	3498	Importing, Trading
Fabricated metal products, nspf	3499	Importing, Trading
General industrial machinery and equipment, and parts, nspf	3569	Importing, Trading
Hardware, nspf	3429	Importing, Trading
Rubber and plastics hose and belting	3052	Importing, Trading
Valves and pipe fittings, nspf	3494	Importing, Trading

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## **HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY**

<b>Product/Service Description</b>	<b>Code</b>	<b>Activity</b>
Fire extinguishers, whether or not charged	8424100000	Importing, Trading
Hardware, fixtures, castors etc & parts, base metal	8302	Importing, Trading
Hydrometers, thermometers, pyrometers etc; parts etc	9025	Importing, Trading
Machines etc having individual functions nesoi, parts	8479	Importing, Trading
Taps, cocks, valves etc for pipes, tanks etc, parts	8481	Importing, Trading
Tubes, pipes & hoses of unhard vulcanized rubber	4009	Importing, Trading
Tubes,pipes & hoses,not rigid not reinforced with metal,nesoi	3917390050	Importing, Trading

## **DETAILED PRODUCT CLASSIFICATION & ACTIVITY**

<b>Products / Materials / Services Description</b>	<b>Ranking</b>	<b>Activity</b>
Hose	Primary	Importing, Trading
Medical hose	Primary	Importing, Trading
Metal equipment	Primary	Importing, Trading
Metal hose pipe	Primary	Importing, Trading
PFA lining ball valve	Primary	Importing, Trading
Pressure gauges	Primary	Importing, Trading
Rubber hose pipes	Primary	Importing, Trading
Sanitary fittings	Primary	Importing, Trading
Spray hose	Primary	Importing, Trading
Teflon hose	Primary	Importing, Trading

## **CORE BUSINESS DESCRIPTION**

### Core Business

The primary business focus of TOKATSU TECHNO CO LTD is Trading - Finished products.

### Key products include :

Fire extinguisher equipment  
Coupling  
Fire fighting hoses  
Fire hydrant valves  
Fittings  
Hose  
Medical hose  
Metal equipment  
Metal hose pipe  
PFA lining ball valve  
Pressure gauges  
Rubber hose pipes  
Sanitary fittings  
Spray hose  
Teflon hose  
Teflon lining valve  
Thermometers

### Supplementary Business

In addition to the core business, TOKATSU TECHNO CO LTD also is engaged in the following areas of business:

#### Importing

Importing - Finished products

## **DOMESTIC SALES & PURCHASES**

### Annual Sales Analysis

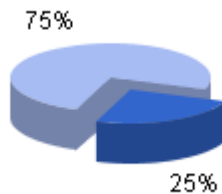
Domestic Sales

### Percentage

100%



Annual Purchases Analysis	Percentage
Local Purchases	75%
Imports	25%



## **COMPANY MANAGEMENT**

### Management Listings

Name	Nationality	Job Description	Dept. / Division
1 Mr. Masahiro Akimoto	Japanese	Chief Executive Officer - CEO	-
2 Mr. Hisatoshi Watanabe	Japanese	Auditor	-

### Management Details - 1

Personal Unique Identifier : MI04480953  
Name : Mr. Masahiro Akimoto

### Management Details - 2

Personal Unique Identifier : MI04480958  
Name : Mr. Hisatoshi Watanabe

## **CAPITAL**

(Currency: JPY - Japanese Yen)

Share Value : ¥ 50,000.00  
No. of Authorized Shares : 800  
Paid-up Capital : ¥ 10,000,000.00

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## **FINANCIAL STATEMENT – DETAILED**

### Income Statement

Currency : JPY  
Denomination : 1  
Financial Year Ending : December

Financial Highlights	2015 Annual	2016 Annual	2017 Annual
Turnover(*)	225,000,000	192,193,000	284,198,000
Profit After Tax attributable to Shareholders(*)	13,200,000	7,307,000	43,546,000

### Note: (\*)

### Financial Highlights

## **REPUTATION**

Reference checking for the purpose of establishing TOKATSU TECHNO CO LTD's reputation within the respective industry failed to reveal any adverse information.

### NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	No Record Found
DEBT	No Record Found
CIVIL LITIGATION	No Record Found
PERFORMANCE DEFAULTS	No Record Found
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	No Record Found

## **PAYMENT TERMS**

Selling  
Type Terms  
Local Cash on delivery (COD)  
Credit - Unsecured 30~60 days

Purchasing  
Type Terms

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Import	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction
Local	Credit - Unsecured 30~60 days Cash on delivery (COD)

## **BANK DETAILS**

Bank Name : CHIBA BANK LTD, THE  
Branch : CHIBA BANK LTD , THE  
Branch Address : Nakayama  
SWIFT Code : CHBAJPJT

Bank Name : CHIBA BANK LTD, THE  
Branch : MAKUHARI  
SWIFT Code : CHBAJPJT

Bank Name : KEIYO BANK LTD, THE  
Branch : KEIYO BANK LTD , THE  
Branch Address : Funabashi  
SWIFT Code : KEIBJPJT

Bank Name : MUFG BANK LTD  
Branch : MUFG BANK LTD - FUNABASHI  
Branch Address : Funabashi  
SWIFT Code : BOTKJPJT

Bank Name : RESONA BANK LTD  
Branch : RESONA BANK LTD, KITA-NARASHINO  
Branch Address : Kita-narashino  
SWIFT Code : DIWAJPJT

## **SHAREHOLDERS**

Total number of shareholders : 3  
Total number of shares : 200

Currency : JPY - Japanese Yen

No.	Shareholders	Country	Shares Number	Amount (JPY)	%
1	Mr. Masahiro Akimoto	Japan	80	4,000,000.00	40.00
2	Mr. Yasuhiro Akimoto	Japan	80	4,000,000.00	40.00
3	Ms. Kyoko Akimoto	Japan	40	2,000,000.00	20.00
<b>Total</b>			<b>200</b>	<b>10,000,000.00</b>	<b>100.00</b>

**Shareholder Details - 1**

Personal Unique Identifier : MI04480953  
Name : Mr. Masahiro Akimoto

**Shareholder Details - 2**

Personal Unique Identifier : MI04480955  
Name : Mr. Yasuhiro Akimoto

**Shareholder Details - 3**

Personal Unique Identifier : MI04480954  
Name : Ms. Kyoko Akimoto

Based on corporate statutory laws / regulations in Japan, there is no requirement for public disclosure of Shareholders.

However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.

**COMPANY DIRECTORS**

1  
Personal Unique Identifier : MI04480953  
Name : Mr. Masahiro Akimoto

2  
Personal Unique Identifier : MI04480957  
Name : Mr. Takahiro Akimoto

3  
Personal Unique Identifier : MI04480955  
Name : Mr. Yasuhiro Akimoto

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4

Personal Unique Identifier : MI04480956  
Name : Mr. Yukinori Kuroda

5

Personal Unique Identifier : MI04480954  
Name : Ms. Kyoko Akimoto

## **INTERNATIONAL TRADE - ACTIVITY & MARKETS**

Country / Region	Estimated level of importance	Trading Activity
Asia / Pacific	Medium	Importing
China	Medium	Importing

## **OVERSEAS SUPPLIERS**

Business Entity Name	Country
ROUGYOKU ELECTRO MECHANICAL DEVICE CO LTD	China

## **DOMESTIC SUPPLIERS**

Business Entity Name  
DAIICHI KEIKI SEISAKUSHO CO LTD  
TOKYO NISSHIN JABARA CO LTD

## **DOMESTIC CUSTOMERS**

Business Entity Name  
CHIYODA KAKOU CO LTD  
EBARA CORP  
KURITA WATER INDUSTRIES LTD  
MITSUBISHI KAKOKI KAISHA LTD

ORGANO CORP  
SWING CORP

## **OFFICE & FACILITIES**

The following information relates to the Business Entity's office as listed above:

Name : TOKATSU TECHNO CO LTD - FUNABASHI-SHI, CHIBA  
Primary Use : Office & Administration facilities  
Address : Akimoto Bldg 4-4-7 Narashino-dai, Funabashi-shi, Chiba 2740063  
Country : Japan  
Status : Operational

## **PREVIOUS CONTACT DETAILS**

Company : 2-2476 Makuhari-cho, Hanamigawa-ku, Chiba-shi, Chiba 2620032  
Address  
Date of : 1 Dec, 2005  
Relocation

Company : 2-15-5-506 Moto-nakayama, Funabashi-shi, Chiba 2730035  
Address  
Date of : 24 Mar, 2016  
Relocation

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 69.67
UK Pound	1	INR 89.40
Euro	1	INR 80.25
Yen	1	INR 0.63

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)