

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 525719 |
| Report Date : | 23.08.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|---|
| Name : | TRADERS MARKET CO LTD |
| Registered Office : | 7Fl Siguma Bldg 3-4-36 Roppongi, Minato-ku, Tokyo 1060032 |
| Country : | Japan |
| Financials (as on) : | December 2017 (Summerized) |
| Date of Incorporation : | 07.02.2011 |
| Com. Reg. No.: | 0104-01-095421 |
| Legal Form : | Private Company with Limited Liability |
| Line of Business : | Trader of Food Products |
| No. of Employees : | 4 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|---|
| MIRA's Rating : | B |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|---|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |

| | |
|------------------------|------------------|
| Maximum Credit Limit : | USD \$15,000 |
| Status : | Moderate |
| Payment Behaviour : | Slow but Correct |
| Litigation : | Clear |

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Japan | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

JAPAN - ECONOMIC OVERVIEW

Over the past 70 years, government-industry cooperation, a strong work ethic, mastery of high technology, and a comparatively small defense allocation (slightly less than 1% of GDP) have helped Japan develop an advanced economy. Two notable characteristics of the post-World War II economy were the close interlocking structures of manufacturers, suppliers, and distributors, known as keiretsu, and the guarantee of lifetime employment for a substantial portion of the urban labor force. Both features have significantly eroded under the dual pressures of global competition and domestic demographic change.

Measured on a purchasing power parity basis that adjusts for price differences, Japan in 2017 stood as the fourth-largest economy in the world after first-place China, which surpassed Japan in 2001, and third-place India, which edged out Japan in 2012. For three postwar decades, overall real economic growth was impressive - averaging 10% in the 1960s, 5% in the 1970s, and 4% in the 1980s. Growth slowed markedly in the 1990s, averaging just 1.7%, largely because of the aftereffects of inefficient investment and the collapse of an asset price bubble in the late 1980s, which resulted in several years of economic stagnation as firms sought to reduce excess debt, capital, and labor. Modest economic growth continued after 2000, but the economy has fallen into recession four times since 2008.

Japan enjoyed an uptick in growth since 2013, supported by Prime Minister Shinzo ABE's "Three Arrows" economic revitalization agenda - dubbed "Abenomics" - of monetary easing, "flexible" fiscal policy, and structural reform. Led by the Bank of Japan's aggressive monetary easing, Japan is making modest progress in ending deflation, but demographic decline - a low birthrate and an aging, shrinking population - poses a major long-term challenge for the economy. The government currently faces the quandary of balancing its efforts to stimulate growth and institute economic reforms with the need to address its sizable public debt, which stands at 235% of GDP. To help raise government revenue, Japan adopted legislation in 2012 to gradually raise the consumption tax rate. However, the first such increase, in April 2014, led to a sharp contraction, so Prime Minister ABE has twice postponed the next increase, which is now scheduled for October 2019. Structural reforms to unlock productivity are seen as central to strengthening the economy in the long-run.

Scarce in critical natural resources, Japan has long been dependent on imported energy and raw materials. After the complete shutdown of Japan's nuclear reactors following the earthquake and tsunami disaster in 2011, Japan's industrial sector has become even more dependent than before on imported fossil fuels. However, ABE's government is seeking to restart nuclear power plants that meet strict new safety standards and is emphasizing nuclear energy's importance as a base-load electricity source. In August 2015, Japan successfully restarted one nuclear reactor at the Sendai Nuclear Power Plant in Kagoshima prefecture, and several other reactors around the country have since resumed operations; however, opposition from local governments has delayed several more restarts that remain pending. Reforms of the electricity and gas sectors, including full liberalization of Japan's energy market in April 2016 and gas market in April 2017, constitute an important part of Prime Minister Abe's economic program.

Under the Abe Administration, Japan's government sought to open the country's economy to greater foreign competition and create new export opportunities for Japanese businesses, including by joining 11 trading partners in the Trans-Pacific Partnership (TPP). Japan became the first country to ratify the TPP in December 2016, but the United States signaled its withdrawal from the agreement in January 2017. In November 2017 the remaining 11 countries agreed on the core elements of a modified agreement, which they renamed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP). Japan also reached agreement with the European Union on an Economic Partnership Agreement in July 2017, and is likely seek to ratify both agreements in the Diet this year.

Source : CIA

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COMPANY DETAILS

Country : Japan
Business Entity Name : TRADERS MARKET CO LTD ⁽¹⁾
Operating Address : 7FI Siguma Bldg 3-4-36 Roppongi, Minato-ku, Tokyo 1060032
Tel : [+81] 3-55752207
Fax : [+81] 3-55752208
Email : info@tr-market.jp
Website : http://www.tr-market.jp/
Primary Business Activity : Trader
Primary Industry : Food Products

KEY FACTS

Registered Legal Address : 7FI Siguma Bldg 3-4-36 Roppongi, Minato-ku, Tokyo 1060032
Registration No.: : 0104-01-095421
Date of Registration : 7 Feb, 2011
Issuing Authority : LEGAL AFFAIRS BUREAU, MINISTRY OF JUSTICE
Legal Form - Category : Private Company with Limited Liability
Legal Form - Full Name : Company Limited
Legal Form - Abbreviation : CO LTD ⁽²⁾
License Status : License exists - Normal.
Operational Status of Business : Normal
Employees : 4
Capital : n/a ⁽³⁾

Note:

⁽¹⁾ Legal status of the English corporate name
The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

⁽²⁾ The abbreviation appearing at the end of the SBE's name above, is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated by software.

⁽³⁾ Not applicable.

Based on the current corporate laws of Japan there is no longer a requirement for Authorized Capital.

ADVERSE DATA



Results : Total of **0** record found.

FINANCIALS - SUMMARY

(Currency: USD - US Dollar)

| Year | Turnover | Assets | Net Income |
|-------------|----------|--------|------------|
| 2016 Annual | 298,686 | n/a | n/a |
| 2017 Annual | 308,969 | n/a | n/a |

SALES TREND - ANALYSIS

| 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|------|------|------|------|------|------|------|------|---|---|
| - | - | - | - | - | - | - | - |  |  |
| | | | | | | | | 36.37% | 3.44% |

Missing Financials Reasons
2015, Annual Financials for this year should be available, but are not for unknown reasons.

RECOMMENDED CREDIT LIMIT - TRADE FINANCE

Maximum Recommended Credit : USD \$15,000 based on 30 days

KEY PERSON

Legal Title : Chairman
Name : Mr. Kiyonobu Tanaka
Registered Address : 1-4-1-201 Shintomi, Chuo-ku, Tokyo 1040041
Nationality : Japanese

PRIMARY PRODUCTS

Products / Materials / Services Description

Food products
Olive oil
Wines

Activity

Importing, Trading
Importing, Trading
Importing, Trading

FULLCHECK REPORT DETAILS

Country : Japan
Business Entity Name : TRADERS MARKET CO LTD
Primary Business : Trader
Activity
Primary Industry : Food Products

Office Contact Details

Operating Address : 7FI Siguma Bldg 3-4-36 Roppongi, Minato-ku, Tokyo 1060032
Tel : [+81] 3-55752207
Fax : [+81] 3-55752208
Email : info@tr-market.jp

Website Details

Website : http://www.tr-market.jp/
Status : Normal - operational
Country of Registration : Japan
Ownership Type : Registered ownership by Subject Business Entity

SIC PRODUCT CLASSIFICATION & ACTIVITY

| Product/Service Description | Code | Activity |
|---|------|-----------------------|
| Food products, nspf | 2099 | Importing, Trading |
| Vegetable oils and byproducts, except corn, cottonseed, and soybean | 2076 | Importing, Trading |
| Wine/Distilled Alcohol Bev | 5182 | Importing, Trading |

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

| Product/Service Description | Code | Activity |
|--|------|--------------------|
| Food preparations | 2106 | Importing, Trading |
| Olive oil & its fractions, not chemically modified | 1509 | Importing, Trading |
| Wine of fresh grapes; grape must | 2204 | Importing, Trading |

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of TRADERS MARKET CO LTD is Trading - General products.

Key products include :

Olive oil

Food products

Wines

Supplementary Business

In addition to the core business, TRADERS MARKET CO LTD also is engaged in the following areas of business:

Importing

Importing - General products

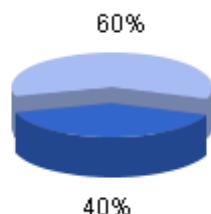
DOMESTIC SALES & PURCHASES

| Annual Sales Analysis | Percentage |
|-----------------------|------------|
| Domestic Sales | 100% |



| Annual Purchases Analysis | Percentage |
|---------------------------|------------|
| Local Purchases | 60% |
| Imports | 40% |

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COMPANY MANAGEMENT

Management Listings

| | Name | Nationality | Job Description | Dept. / Division |
|---|---------------------|-------------|-----------------|------------------|
| 1 | Mr. Kiyonobu Tanaka | Japanese | President | - |

Management Details - 1

| | |
|----------------------------|--|
| Personal Unique Identifier | : MI04481401 |
| Name | : Mr. Kiyonobu Tanaka |
| Date of Birth | : 3 Sep, 1970 |
| Registered address | : 1-4-1-201 Shintomi Chuo-ku Tokyo 1040041 |
| Country of Residence | : Japan |
| Date of appointment | : 7 Feb, 2011 |

FINANCIALS – SUMMARY

(Currency: USD - US Dollar)

| Year | Turnover | Assets | Net Income |
|-------------|----------|--------|------------|
| 2014 Annual | 219,022 | n/a | n/a |

CAPITAL

(Currency: JPY - Japanese Yen)

| | |
|--------------------------|-------------------|
| Share Value | : ¥ 95,000.00 |
| No. of Authorized Shares | : 10,000 |
| Paid-up Capital | : ¥ 36,100,000.00 |

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| | |
|--------------|---------------------------|
| Date | Paid-up Capital - History |
| 7 Feb, 2011 | 9,500,000 |
| 25 May, 2015 | 36,100,000 |

FINANCIAL STATEMENT – DETAILED

Income Statement

| | | |
|----------------------|---|-------------|
| | Currency | : JPY |
| | Denomination | : 1 |
| | Financial Year Ending : December | |
| Financial Highlights | 2016 Annual | 2017 Annual |
| Turnover(*) | 35,000,000 | 35,000,000 |
| Note: (*) | | |
| Financial Highlights | | |

REPUTATION

Reference checking for the purpose of establishing TRADERS MARKET CO LTD's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

| | |
|--|------------------------|
| DISHONORED CHECKS | No Record Found |
| DEBT | No Record Found |
| CIVIL LITIGATION | No Record Found |
| PERFORMANCE DEFAULTS | No Record Found |
| ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY | No Record Found |

PAYMENT TERMS

| | |
|----------------|-------|
| Selling | |
| Type | Terms |

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Local Cash on delivery (COD)
Credit - Unsecured 30~60 days

Purchasing

Type Terms
Import Letter of Credit (At-sight)
Telegraphic Transfer (T/T) - Executed at time of transaction
Local Credit - Unsecured 30~60 days
Cash on delivery (COD)

BANK DETAILS

Bank Name : MIZUHO BANK LTD , THE
Branch : ICHIGAYA
SWIFT Code : MHCBJPJT

Bank Name : SAWAYAKA SHINKIN BANK LTD
Branch : ROPPOGI
SWIFT Code : ZENBJPJT

Bank Name : SUMITOMO MITSUI BANKING CORP
Branch : SUMITOMO MITSUI BANKING CORP
SWIFT Code : SMBCJPJT

SHAREHOLDERS

Total number of shareholders : 1
Total number of shares : 380

Currency : JPY - Japanese Yen

| No. | Shareholders | Country | Shares | | |
|-------|---------------------|---------|--------|---------------|--------|
| | | | Number | Amount (JPY) | % |
| 1 | Mr. Kiyonobu Tanaka | Japan | 380 | 36,100,000.00 | 100.00 |
| Total | | | 380 | 36,100,000.00 | 100.00 |

Shareholder Details - 1

Personal Unique : MI04481401

| | |
|------------|-----------------------|
| Identifier | |
| Name | : Mr. Kiyonobu Tanaka |

Based on corporate statutory laws / regulations in Japan, there is no requirement for public disclosure of Shareholders.

However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.

COMPANY DIRECTORS

1

Personal Unique Identifier : MI04481401
Name : Mr. Kiyonobu Tanaka
Date of Birth : 3 Sep, 1970
Registered Address : 1-4-1-201 Shintomi ,Chuo-ku ,Tokyo 1040041
Country of Residence : Japan
Date of Appointment : 7 Feb, 2011

INTERNATIONAL TRADE - ACTIVITY & MARKETS

| Country / Region | Estimated level of importance | Trading Activity |
|------------------|-------------------------------|------------------|
| Europe | Medium | Importing |
| Spain | High | Importing |

DOMESTIC SUPPLIERS

Business Entity Name
KOMOREBI GARDEN CO LTD
KUREKINO KIKAKU CO LTD
TDR TRADING CO LTD

DOMESTIC CUSTOMERS

Business Entity Name
DAIEI INC , THE

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IWATAYA MITSUKOSJI LTD
JTB CORP

OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name : **TRADERS MARKET CO LTD - MINATO-KU, TOKYO**
Primary Use : Office & Administration facilities
Address : 7Fl Siguma Bldg 3-4-36 Roppongi, Minato-ku, Tokyo 1060032
Country : Japan
Status : Operational

PREVIOUS CONTACT DETAILS

Company : 2-6-12-1302 Kudan-minami, Chiyoda-ku, Tokyo
Address
Date of : 23 Aug, 2011
Relocation

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 69.67 |
| UK Pound | 1 | INR 89.40 |
| Euro | 1 | INR 80.25 |
| YEN | 1 | INR 0.63 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|------|
| Analysis Done by : | VIVR |
| Report Prepared by : | TRU |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)