

MIRA INFORM REPORT

Report No. :	526153
Report Date :	23.08.2018

IDENTIFICATION DETAILS

Name :	UMA POWERTRONICS PRIVATE LIMITED
Registered Office :	"Uma House" Plot No.10, Behind Yamuna Bajaj Showroom, Jamnagar-Rajkot Highway, At: Hapa, District Jamnagar – 361120, Gujarat
Tel. No.:	91-288-2571624 / 2571524 (Ringling)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.03.2005
CIN No.: [Company Identification No.]	U31909GJ2005PTC045772
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AABCU0449B
GSTN : [Goods & Service Tax Registration No.]	24AABCU0449BZW
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Battery and Accumulators. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2005. The company is a manufacturer and supplier of Online UPS.</p> <p>As per the financial records of 2017, the company has achieved a fair growth of 9.02% in its revenue as compared to the previous year and has reported an average net profit margin of 4.15%.</p> <p>The company possesses satisfactory financial position marked by sufficient network base along with zero debt balance sheet profile and favourable liquidity position.</p> <p>Rating takes into consideration the company's decent Earnings Per Share (EPS) of INR 239 as against its Face Value (FV) of INR 10.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 23.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-9825891888

Tel. No.:91-288-2571624 (Ringing)

LOCATIONS

Registered Office :	"Uma House" Plot No.10, Behind Yamuna Bajaj Showroom, Jamnagar-Rajkot Highway, At: Hapa, District Jamnagar – 361120, Gujarat, India
Tel. No.:	91-288-2571624 / 2571524 (Ringing)
Fax No.:	91-288-2571524
E-Mail :	info@alfaups.in

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	sales@alfaups.in alfaups@gmail.com
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DIRECTORS

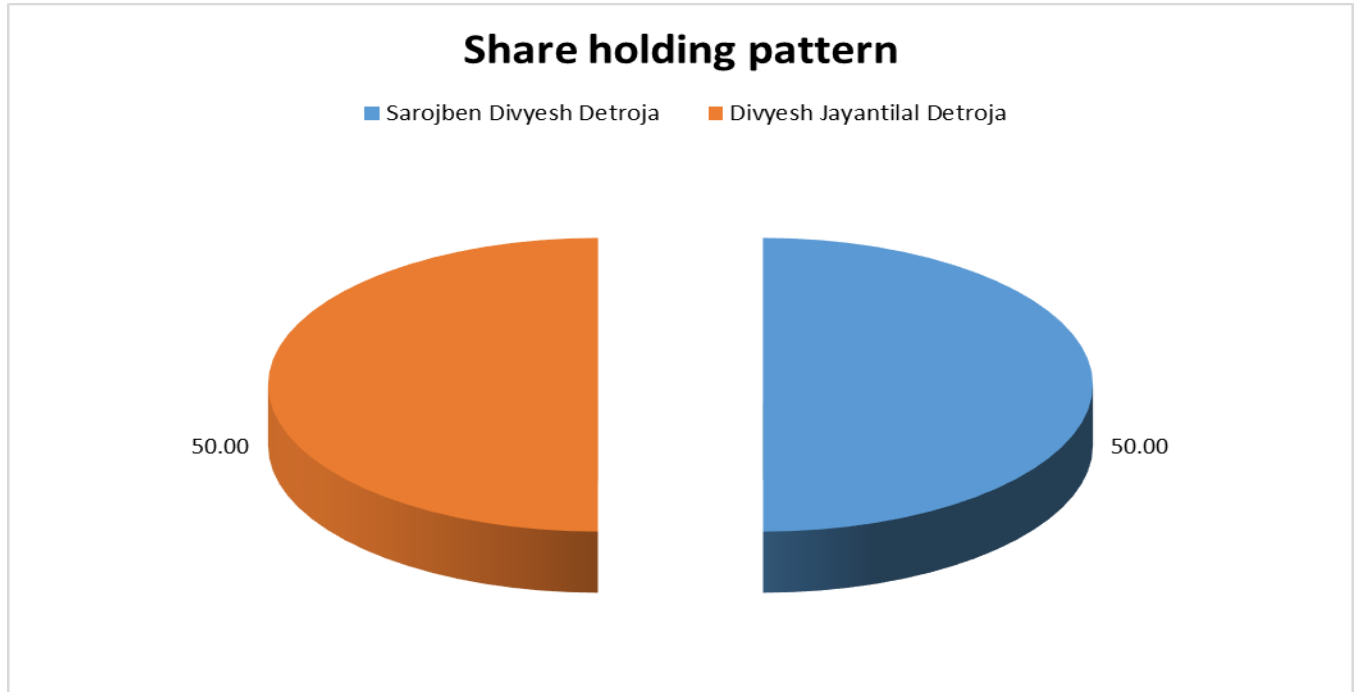
As on 31.03.2018

Name :	Mr. Divyesh Jayantilal Detroja
Designation :	Director
Address :	Jay Ambe, Opposite Velnath Community Hall, Khodiyar Colony, Jamnagar – 361006, Gujarat, India
Date of Birth/Age :	08.08.1974
Date of Appointment :	01.12.2012
DIN No.:	00414399
Name :	Mrs. Sarojben Divyesh Detroja
Designation :	Director
Address :	Jay Ambe, Opposite Velnath Community Hall, Khodiyar Colony, Jamnagar – 361006, Gujarat, India
Date of Appointment :	22.12.2016
DIN No.:	07684636

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Sarojben Divyesh Detroja	5000	50.00
Divyesh Jayantilal Detroja	5000	50.00
Total	10000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturing of Battery and Accumulators. (Registered activity)	
Products :	Item Code No.	Product Description
	2720	Manufacturing of Battery and Accumulators
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	Not Divulged
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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Alcop Industries • CP Consultants • Abhishek Trading Company • DJ International • Bajarang Agro Industries • Deep Enterprises • Gujarat Electricals • Jagdish Packaging • Meena Circuits Private Limited • Mahendra Radio Corporation • Mascol Electrotek Private Limited • Patel Electric • Network Electro Devices Private Limited • Red Phase Engineers • RYB Engineering • Sai Courier Services • Wiptech Peripherals Private Limited • Calonix Electronics Private Limited <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td>Reference :</td> <td>Alcon Electronics Private Limited</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Alcon Electronics Private Limited	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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Customers :	<ul style="list-style-type: none"> • ABC Power System • Advance Solar System • Alfa Electric Corporation • Acion Ceramic Private Limited • Atul Motor Private Limited • Cibela Ceramic Private Limited • Cuto Bathware LLP • Geeta Machine Tools Private Limited • Goldcoin Industries Private Limited • GRE Electronics Private Limited • Hipo Sales • Mukesh Trading Company • Metal Alloy Corporation 														

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	<ul style="list-style-type: none"> • Neelson Ceramic LLP • Plazma Granito Private Limited • RB Enterprises • Rajmandir Corporation • RV Industries 																						
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Long-term Borrowings																							
Kotak Bank Cash Credit Debit Balance	0.000	0.209																					
Total	0.000	0.209																					

Auditors :	
Name :	Suresh Patel and Company Chartered Accountants
Address :	Neo Square 414,15,16, 4th Floor, Near Income Tax Office, Opposite Manek Centre, Jamnagar – 361008, Gujarat, India
Tel. No.:	91-288-2670889

Mobile No.:	91-9824487955
Income-tax PAN of auditor or auditor's firm :	ABWPG0837C
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	13.303	10.909	6.893
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	13.403	11.009	6.993
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.209	2.246
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	4.404	5.995	5.995
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	4.404	6.204	8.241
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	10.700	7.510	11.396
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	0.887	0.945	0.156
Total Current Liabilities (4)	11.587	8.455	11.552
TOTAL	29.394	25.668	26.786
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.664	1.500	1.232
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.146	1.162	0.000
(c) Deferred tax assets (net)	0.000	0.000	1.695
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1.810	2.662	2.927
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	17.603	16.877	15.635
(c) Trade receivables	9.562	5.630	7.928
(d) Cash and cash equivalents	0.419	0.499	0.295
(e) Short-term loans and advances	0.000	0.000	0.001
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	27.584	23.006	23.859
TOTAL	29.394	25.668	26.786

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	57.728	52.953	49.686
	Other Income	0.387	0.189	0.917
	TOTAL	58.115	53.142	50.603
Less	EXPENSES			
	Cost of Materials Consumed	46.549	42.029	38.295
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.001)	0.089	0.123
	Employees benefits expense	3.778	3.832	3.901
	Other expenses	4.054	3.535	2.898
	TOTAL	54.380	49.485	45.217
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	3.735	3.657	5.386
Less	FINANCIAL EXPENSES	0.028	0.080	0.742
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	3.707	3.577	4.644
Less/ Add	DEPRECIATION/ AMORTISATION	0.283	0.390	0.346
	PROFIT/ (LOSS) BEFORE TAX	3.424	3.187	4.298

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Less	TAX	1.031	1.027	1.047
	PROFIT/ (LOSS) AFTER TAX	2.393	2.160	3.251
	Earnings / (Loss) Per Share (INR)	239.00	216.00	430.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	60.46	38.81	58.24
Account Receivables Turnover (Income / Sundry Debtors)	6.04	9.41	6.27
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	83.90	65.22	108.62
Inventory Turnover (Operating Income / Inventories)	0.21	0.22	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	5.63	2.44	4.37

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.39	0.34	0.52
Debt Equity Ratio	0.00	0.02	0.32

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.86	0.77	1.65
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.05	0.14	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	133.39	45.71	7.26

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.15	4.08	6.54
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.14	8.42	12.14
Return on Investment (ROI) ((PAT / Networth) * 100)	%	17.85	19.62	46.49

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.38	2.72	2.07
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.86	0.72	0.71
G-Score Ratio Financial (Networth / Total Assets)		0.46	0.43	0.26
G-Score Ratio Debt (Debts / Equity Capital)		0.00	2.09	22.46
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.38	2.72	2.07

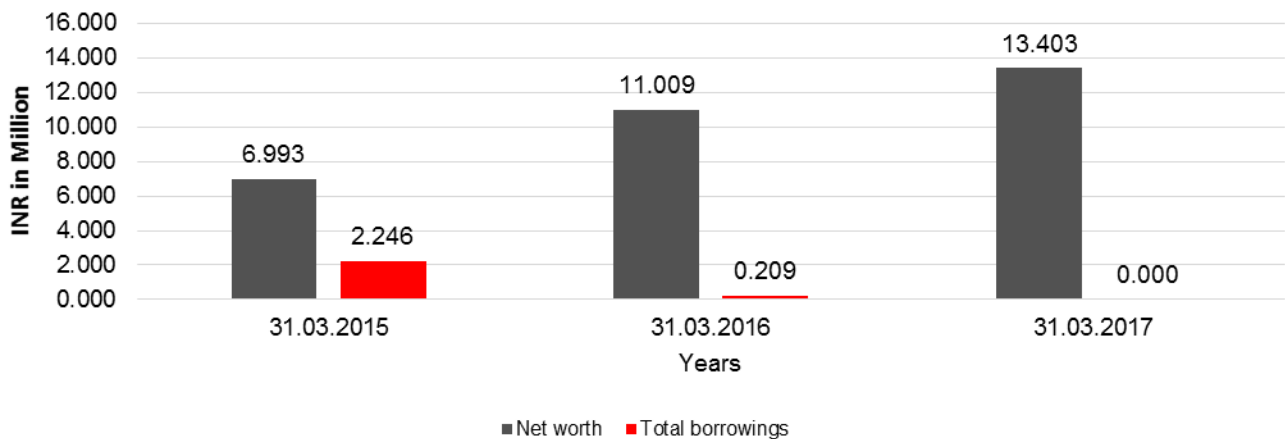
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	6.893	10.909	13.303
Net worth	6.993	11.009	13.403
Long Term borrowings	2.246	0.209	0.000
Short Term borrowings	0.000	0.000	0.000
Total borrowings	2.246	0.209	0.000
Debt/Equity ratio	0.321	0.019	0.000

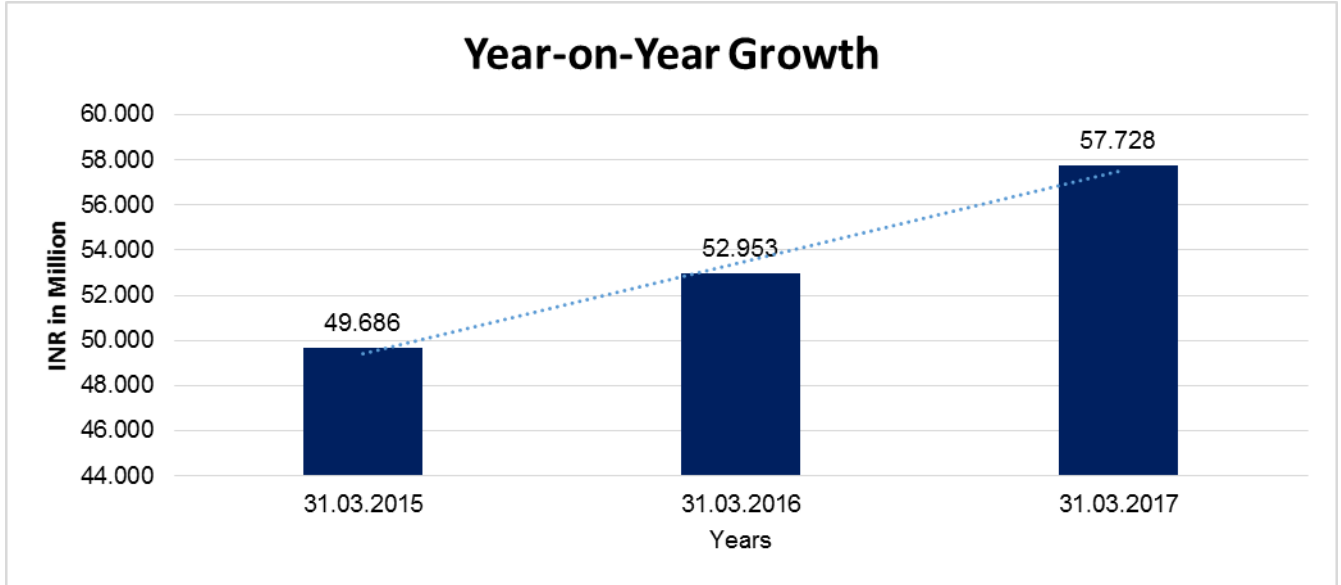
Debt to Equity



YEAR-ON-YEAR GROWTH

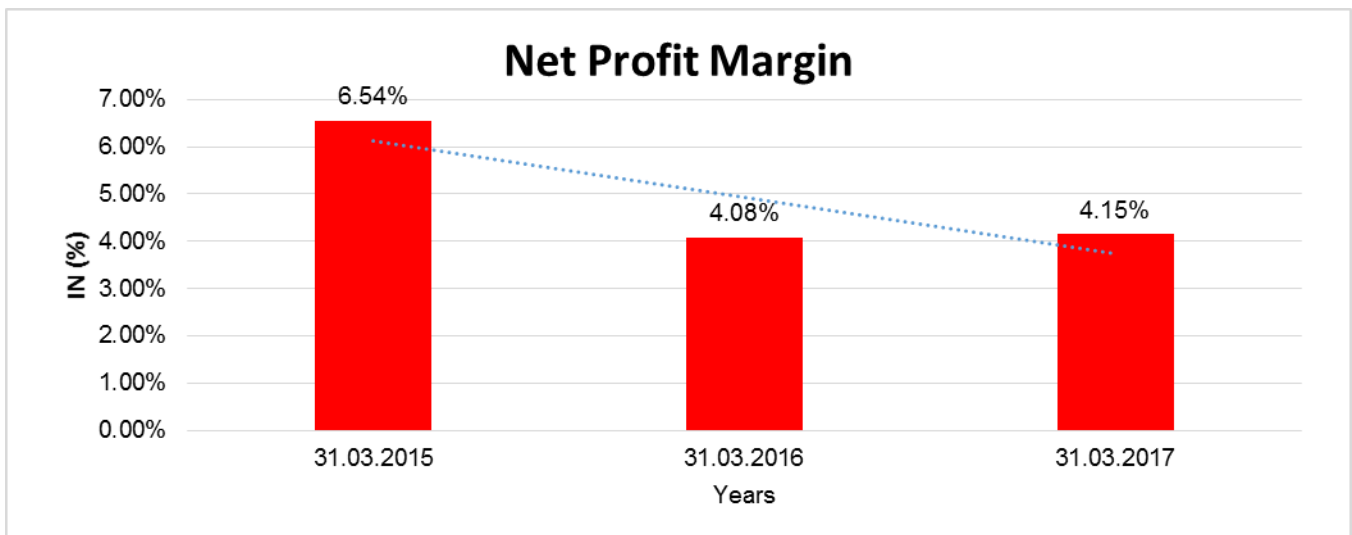
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	49.686	52.953	57.728
		6.575	9.017

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	49.686	52.953	57.728
Profit	3.251	2.160	2.393
	6.54%	4.08%	4.15%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C178 5860 6	10516 439	KOTAK MAHINDRA BANK LIMITED	24/06/2 014	-	-	6000000.0	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
2	C368 0335 1	10095 728	Indian Bank	14/03/2 008	-	21/11/2 014	1000000.0	K. V. Road, Jamnagar – 361001, Gujarat, India

FIXED ASSETS

- Land
- Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.66
UK Pound	1	INR 89.39
Euro	1	INR 80.24

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	NIY
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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