

AHILL APPAREL EXPORTS PRIVATE LIMITED - 525295.2 (SUPPLEMENTARY REPORT) PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	525295.2
Report Date :	24.08.2018

IDENTIFICATION DETAILS

Name :	AHILL APPAREL EXPORTS PRIVATE LIMITED
Registered Office :	No.24, Anna Nagar, KPN Colony, Tirupur-641601, Tamilnadu
Tel. No.:	91-421-2203453 / 3553 / 3653
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	01.04.2010
CIN No.: [Company Identification No.]	U18101TZ2010PTC015962
Capital Investment / Paid-up Capital :	INR 10.000 Million
IEC No.: [Import-Export Code No.]	3293005403
PAN No.: [Permanent Account No.]	AAICA3759P
GSTN : [Goods & Service Tax Registration No.]	29AAICA3759P1ZV (Karnataka) 33AAICA3759P1Z6 (Tamilnadu)
TIN No.:	33532404818
CST No.:	1031367
Legal Form :	Private Limited Liability Company
Line of Business :	Processors, Traders, Importer and Exporters of all types of apparels, men's women's and children's clothing including ready-made garments, knit wears and fabrics. (Registered activity)
No. of Employees :	Information declined by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 980000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010 and it is engaged as a processor, exporter and importer of all types of apparels.</p> <p>Management has failed to file its financial with Corporate Registry after 2016.</p> <p>For the financial year 2016, the company has reported a decline in its revenue as compared to its previous year but it has achieved good profit margin during the year.</p> <p>Rating takes into consideration, satisfactory financial risk profile marked by adequate network base and strong debt protection metrics.</p> <p>However, these rating strengths gets partially offset due to non-availability of latest financials and its presence in highly competitive and fragmented industry.</p> <p>Payments seem to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note 1: Site visit was conducted at the factory address (No.82, Thalavaipalayam, (PO), Vijayamangalam Road, Uthukuli, Tirupur-638751, Tamilnadu, India) and our executive has successfully traced the subject.</p> <p>At the premises, our executive met with Mr. Vardharajan (Company Security), who confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it is a factory type premise. Area of the premise is 15,000 square feet.</p>

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	<p>Location was easy to find, locality seems to be commercial and area near the premise seems to be upmarket.</p> <p>Landmark: Near P S Oil Mill</p> <p>Name board of the subject was sighted at the given address.</p> <p>On inquiry with Mr. Kannan (Security) from "P S Oil Mill" and security guard (Name not divulged) from "Uthukulli Panchayat Board", they confirmed the existence of the subject on the given address.</p> <p>Note 2:</p> <p>Site visit was conducted at the registered address (24, Anna Nagar, KPN Colony, Tirupur – 641601, Tamil Nadu) and our executive has successfully traced the subject.</p> <p>At the premises, our executive met with Company Security (Name not divulged), who confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it is a building type premise and the subject occupies the entire premise. Area of the premise appears to be more than 5000 square feet.</p> <p>Location was easy to find, locality seems to be commercial and area near the premise seems to be neutral.</p> <p>Landmark: Near Sri Lakshmi Industries</p> <p>No name board of the subject was sighted at the given address.</p> <p>On inquiry with Mr. Murali (Staff) from "Karan Chemicals" and Mr. Kabilan (staff) from "Balaji and Thulasiraman", they confirmed the existence of the subject on the given address.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long term rating (Issuer not co-operating) = BB+
Rating Explanation	Moderate risk of default
Date	31.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. C. Kani
Designation :	Logistics Manager
Contact No.:	91-421-2203453
Date :	21.08.2018

LOCATIONS

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Registered Office :	No.24, Anna Nagar, KPN Colony, Tirupur-641601, Tamilnadu, India
Tel. No.:	91-421-2203453 / 3553 / 3653
Fax No.:	91-421-4322753
E-Mail :	deepa@ahillapparel.com sales@ahillapparel.com arun@ahillapparel.com
Website :	http://www.ahillapparel.com
Area :	5000 Sq. Ft. (As per site visit)
Locality :	Commercial (As per site visit)
Factory:	No.82, Thalavaipalayam, (PO), Vijayamangalam Road, Uthukuli, Tirupur-638751, Tamilnadu, India
Area :	15000 Sq. Ft. (As per site visit)
Locality :	Commercial (As per site visit)

DIRECTORS

As on 31.03.2018

Name :	Mr. Subbanagounder Duraiswamy Arun
Designation :	Managing Director
Address :	Newno.2, Oldno.69, Kpn Colony, Annanagar, Tirupur, Coimbatore - 641601, Tamilnadu, India
Date of Birth/Age :	01.05.1975
Date of Appointment :	01.04.2010
PAN No.:	ADCPA4267G
DIN No.:	02719606
Name :	Mr. Duraisamy Elango
Designation :	Director
Address :	69, Anna Nagar, K.P.N. Colony Tirupur, Coimbatore- 641601, Tamilnadu, India
Date of Birth/Age :	25.05.1973
Date of Appointment :	01.04.2010
PAN No.:	AAFPE9714J
DIN No.:	02719616

KEY EXECUTIVES

Name :	Mr. C. Kani
Designation :	Logistics Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2016

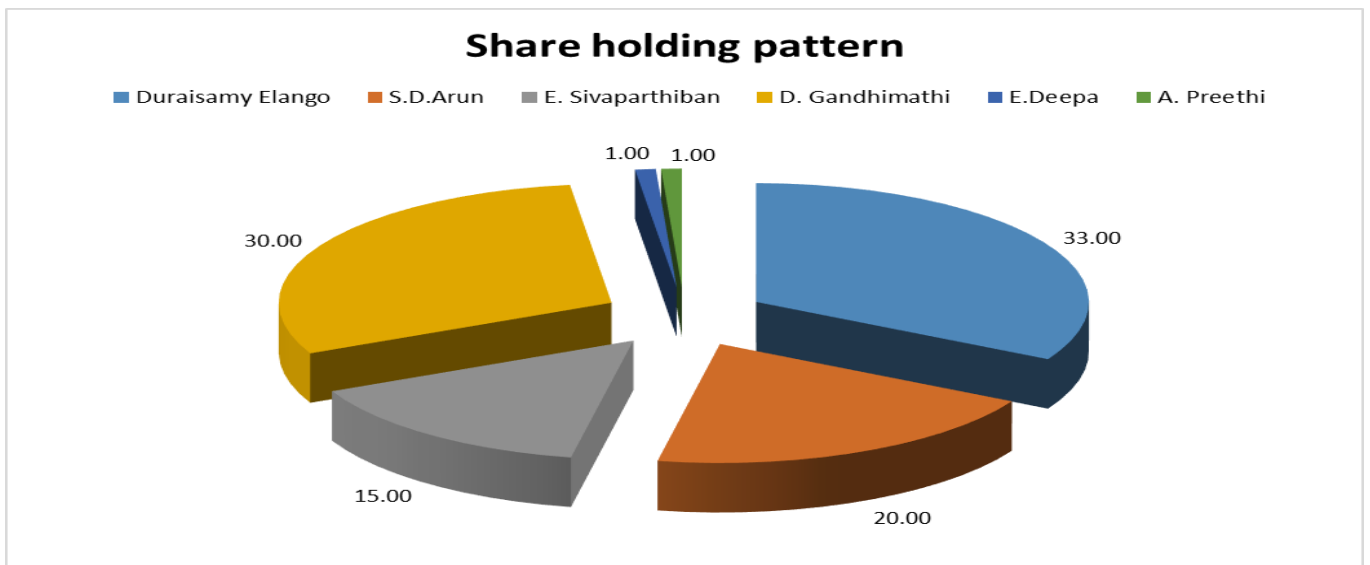
Names of Shareholders	No. of Shares	% of Holding
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Duraisamy Elango	330000	33.00
S.D.Arun	200000	20.00
E. Sivaparthiban	150000	15.00
D. Gandhimathi	300000	30.00
E.Deepa	10000	1.00
A. Preethi	10000	1.00
Total	1000000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2016

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Processors, Traders, Importer and Exporters of all types of apparels, men's women's and children's clothing including ready-made garments, knit wears and fabrics. (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	61082100	Hosiery Garments
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> SSM Group Spinning Mills (India) 	
	Reference :	Vardhaman Politex Limited (India)
	Name of the Person :	--
	Contact No.:	91-161-6629888 / 91-11-23311582 (Management non-cooperative) 91-22-67424470 (Not working)
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
	Reference :	Lotus Texpark Limited (India)
	Name of the Person :	Mr. Sunny Arora
	Contact No.:	91-9878999142
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	He denied to provide any feedback about subject company	
Customers :	<ul style="list-style-type: none"> The Children's Place Services Company LLC (USA) The Children's Place Canada LP (Tel No.:0001-90550203 - Number not working) 	
	Reference :	The Children's Place International LLC (USA)
	Name of the Person :	--
	Contact No.:	(201) 553-1058 (Number not working)
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--																																													
No. of Employees :	Information declined by the management																																														
Bankers :	<ul style="list-style-type: none"> Indian Overseas Bank, 122, Kumaran Road, Tirupur-641601, Tamilnadu, India <table border="1"> <tr> <td>Bank Name</td> <td colspan="3">Indian Bank</td> </tr> <tr> <td>Branch</td> <td colspan="3">IND Msme Branch, 83, First Floor, Court Street, Tiruppur-641601, Tamilnadu, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td colspan="3">--</td> </tr> <tr> <td>Contact Number</td> <td colspan="3">--</td> </tr> <tr> <td>Name of Account Holder</td> <td colspan="3">--</td> </tr> <tr> <td>Account Number</td> <td colspan="3">--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td colspan="3">--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td colspan="3">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td colspan="3">--</td> </tr> <tr> <td>Account Operation</td> <td colspan="3">--</td> </tr> <tr> <td>Remarks (If any)</td> <td colspan="3">--</td> </tr> </table>			Bank Name	Indian Bank			Branch	IND Msme Branch, 83, First Floor, Court Street, Tiruppur-641601, Tamilnadu, India			Person Name (With Designation)	--			Contact Number	--			Name of Account Holder	--			Account Number	--			Account Since (Date/Year of Account Opening)	--			Average Balance Maintained (If Possible)	--			Credit Facilities Enjoyed (If any)	--			Account Operation	--			Remarks (If any)	--		
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Average Balance Maintained (If Possible)	--																																														
Credit Facilities Enjoyed (If any)	--																																														
Account Operation	--																																														
Remarks (If any)	--																																														
Facilities :	Secured Loan	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)																																												
	Long-term Borrowings																																														
	Rupee term loans from banks (Terms loans are secured by way of First charge on the Gross Block of Fixed Assets of the Company and Collaterally secured by Fixed Assets belonging to Directors) (Terms Loans are from Indian Overseas Bank, Tirupur, Lakshmi Vilas Bank, Tirupur and Bank of Baroda with an aggregate sanctioned limit of INR 49.200 million with Interest rates ranging from 9.60% to 10% and LIBOR+0.34%)	31.181	0.000																																												
	Rupee term loans from others	0.000	0.040																																												
	Short-term Borrowings																																														

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	Working capital loans from banks (Working Capital Credits are secured through hypothecation by way of charge on present and future inventory and book debts of the Company.)	8.676	0.000
	Total	39.857	0.040

Auditors :	
Name :	M S S and Company Chartered Accountants
Address :	No. 5, Valipalayam, 2nd Street, 1 st Floor , Tirupur-641601, Tamilnadu, India
Income-tax PAN of auditor or auditor's firm :	AAHFM6223C
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • Laurel Apparels • Laurel Packs • Laurel Export • Vijayapuri Waters

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CAPITAL STRUCTURE

As on 30.09.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves and Surplus	333.424	263.576	186.483
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	343.424	273.576	196.483
(3) Non-Current Liabilities			
(a) long-term borrowings	41.241	13.130	14.125
(b) Deferred tax liabilities (Net)	19.080	4.045	5.112
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	60.321	17.175	19.237
(4) Current Liabilities			
(a) Short-term borrowings	8.676	0.000	42.085
(b) Trade payables	181.298	218.409	96.905
(c) Other current liabilities	24.719	9.225	85.217
(d) Short-term provisions	25.000	68.665	61.432
Total Current Liabilities (4)	239.693	296.299	285.639
TOTAL	643.438	587.050	501.359
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	281.993	181.148	155.177
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	3.124	2.829	0.738
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	285.117	183.977	155.915

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	75.554	46.571	35.200
(c) Trade receivables	83.696	84.600	128.583
(d) Cash and bank balances	6.479	10.626	1.290
(e) Short-term loans and advances	149.081	174.032	69.625
(f) Other current assets	43.511	87.244	110.746
Total Current Assets	358.321	403.073	345.444
TOTAL	643.438	587.050	501.359

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Revenue from operations	855.422	1069.716	939.828
	Other Income	94.418	100.023	84.040
	TOTAL	949.840	1169.739	1023.868
Less	EXPENSES			
	Cost of Materials Consumed	329.420	502.204	405.780
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.674	0.866	(14.135)
	Employee benefit expense	156.385	115.591	88.232
	Other expenses	302.056	400.650	358.768
	Exceptional items before tax	0.644	0.067	0.031
	TOTAL	790.179	1019.378	838.676
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	159.661	150.361	185.192
Less	FINANCIAL EXPENSES	4.007	2.501	8.263
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	155.654	147.860	176.929
Less/ Add	DEPRECIATION/ AMORTISATION	37.549	30.334	19.743
	PROFIT/ (LOSS) BEFORE TAX	118.105	117.526	157.186
Less	TAX	48.258	40.433	58.282
	PROFIT/ (LOSS) AFTER TAX	69.847	77.093	98.904

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		824.783	1002.226	886.709
TOTAL EARNINGS		824.783	1002.226	886.709
IMPORTS				
Raw Materials		12.473	41.036	37.725
Capital Goods		4.173	54.254	32.934
TOTAL IMPORTS		16.646	95.290	70.659
Earnings / (Loss) Per Share (INR)		69.85	77.09	98.90

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	18.045	1.169	5.613
Net cash flows from (used in) operations	179.266	147.579	110.762
Net cash flows from (used in) operating activities	102.377	113.313	87.700

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	35.71	28.87	49.94
Account Receivables Turnover (Income / Sundry Debtors)	10.22	12.64	7.31
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	200.88	158.74	87.17
Inventory Turnover (Operating Income / Inventories)	2.11	3.23	5.26
Asset Turnover (Operating Income / Net Fixed Assets)	0.57	0.83	1.19

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio	0.46	0.53	0.61

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.20	0.05	0.31
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.70	1.08	1.45
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.82	0.66	0.79
Interest Coverage Ratio (PBIT / Financial Charges)	39.85	60.12	22.41

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	8.17	7.21	10.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.86	13.13	19.73
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.34	28.18	50.34

SOLVENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.49	1.36	1.21
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.18	1.20	1.09
G-Score Ratio Financial (Networth / Total Assets)	0.53	0.47	0.39
G-Score Ratio Debt (Debts / Equity Capital)	6.80	1.43	6.18
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.49	1.36	1.21

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

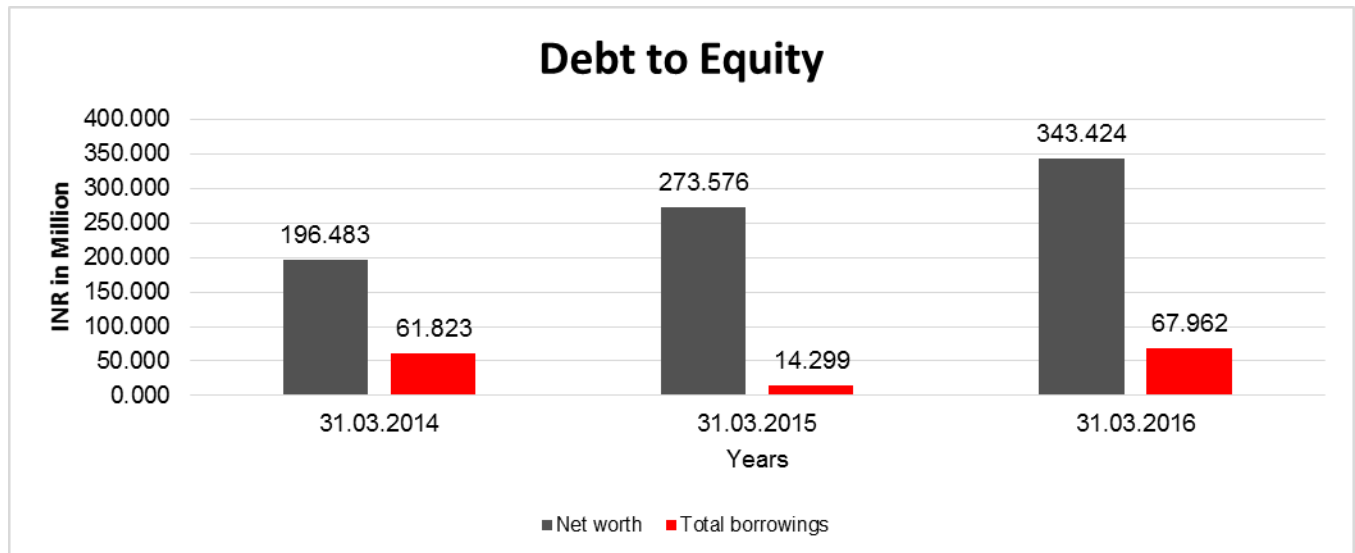
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	10.000	10.000	10.000
Reserves & Surplus	186.483	263.576	333.424
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	196.483	273.576	343.424
Long-term borrowings	14.125	13.130	41.241
Short term borrowings	42.085	0.000	8.676
Current maturities of long-term debts	5.613	1.169	18.045
Total borrowings	61.823	14.299	67.962
Debt/Equity ratio	0.315	0.052	0.198



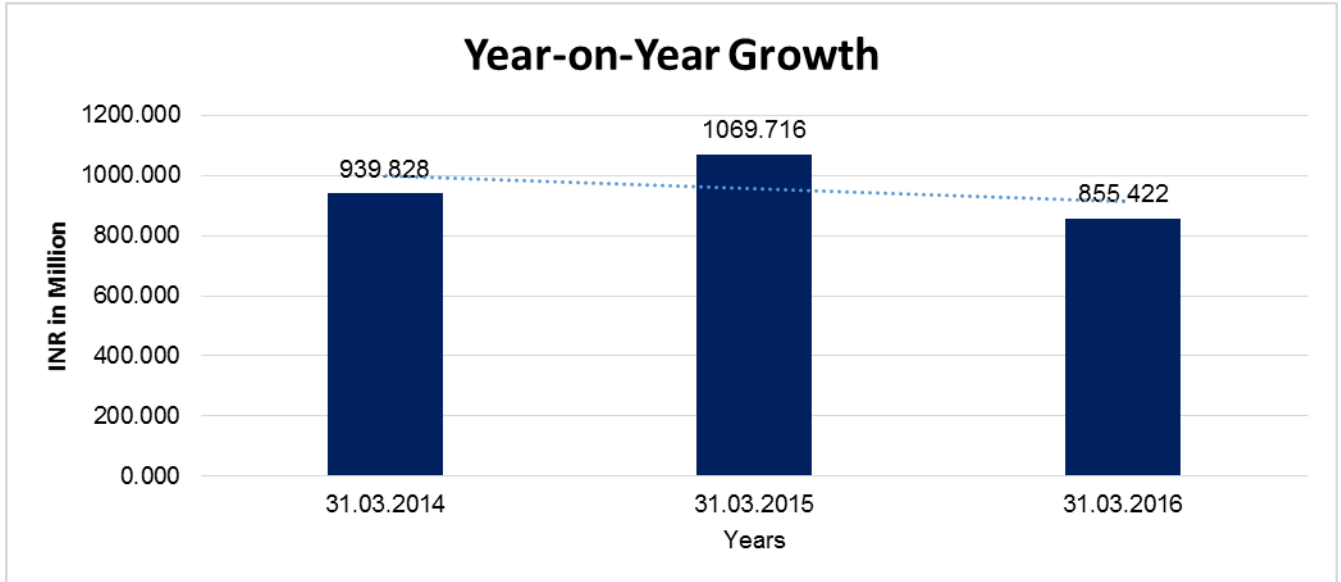
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Sales	939.828	1069.716	855.422
		13.820	(20.033)

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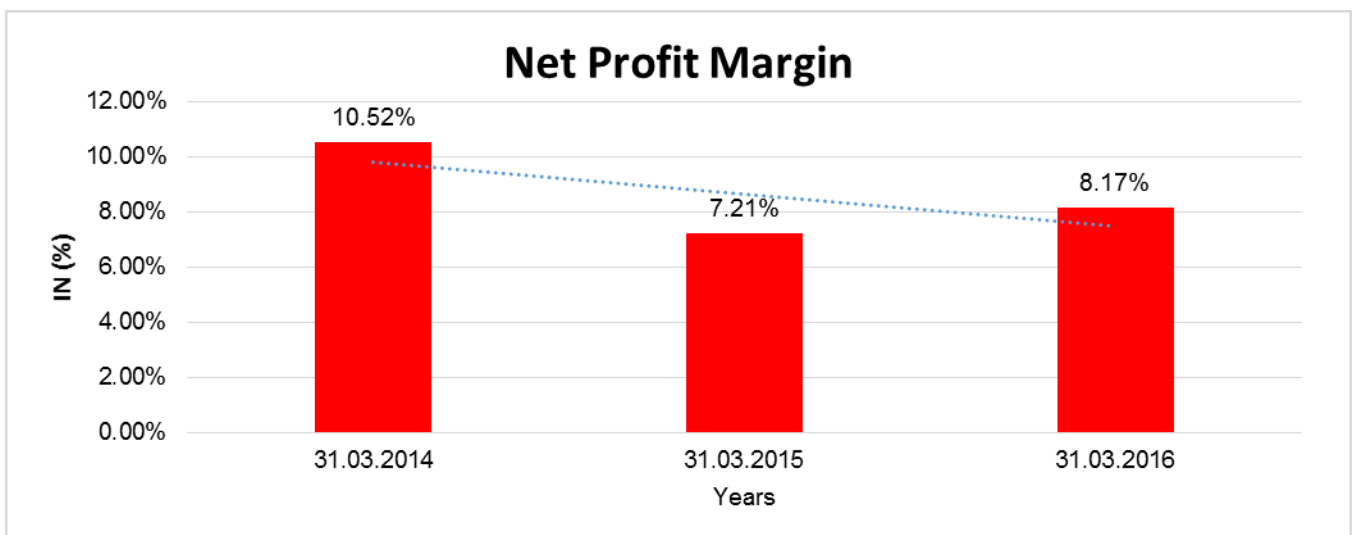
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NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	939.828	1069.716	855.422
Profit/ (Loss)	98.904	77.093	69.847
	10.52 %	7.21 %	8.17 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	Yes
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	No
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS 1

Name of Company :	AHILL APPAREL EXPORTS PRIVATE LIMITED
Address :	82, Thalavaipalayam, PO, Vijayamangalam Road, Uthukuli, Tirupur-638751, Tamilnadu, India
Tel No.:	91-421-2203453
Person to whom we met:	Mr. Vardharajan (Company Security)
Name Board:	Sighted
Location:	Easy
Landmark (If Any):	Near P S Oil Mill
Total Floors of the building:	Factory type premise
Locality:	Commercial
Area of Premises :	15000 Sq. Ft.
Area:	Upmarket
Neighbour's Interview:	Name of Company : P S Oil Mill Contact Person Name : Mr. Kannan (Security) Name of Company : Uthukulli Panchayat Board Contact Person Name : Security Guard (Name not divulged) Neighbour Overview : Existence confirmed
Proof of visit:	Photograph

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PICTURE



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OBSERVATION POINTS 2

Name of Company :	AHILL APPAREL EXPORTS PRIVATE LIMITED
Address :	No.24, Anna Nagar, KPN Colony, Tirupur-641601, Tamilnadu, India
Tel No.:	91-421-2203453
Person to whom we met:	Company Security (Name not divulged)
Name Board:	Not Sighted
Location:	Easy
Landmark (If Any):	Near Sri Lakshmi Industries
Total Floors of the building:	Building type premise
Locality:	Commercial
Area of Premises :	5000 Sq. Ft. (Confirmed by security)
Area:	Neutral
Neighbour's Interview:	<p>Name of Company : Karan Chemicals Contact Person Name : Mr. Murali (Staff)</p> <p>Name of Company : Balaji and Thulasiraman Contact Person Name : Mr. Kabilan (Staff)</p> <p>Neighbour Overview : Existence confirmed</p>
Proof of visit:	Photograph

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NEIGHBOUR



REVIEW OF BUSINESS OPERATIONS

The total revenue of the company stood INR 949.800 Million as compared to the previous year figure of INR 1169.700 Million. The Company has made a net profit of INR 69.800 Million during the year as against a net profit of INR 77.100 Million in the previous year. There was no change in the nature of business of the Company during the financial year ended 31st March, 2016.

UNSECURED LOAN

Particular	(INR In Million)	
	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	0.345	0.346
Other loans and advances	9.715	12.744
Total	10.060	13.090

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INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G41179755	100090077	Indian Bank	21/03/2017	-	-	95000000.0	IND MSME BRANCH,83, FIRST FLOOR, COURT STREET,TIRUPPUR-641601 TAMILNADU INDIA
2	G47008909	100069134	Indian Overseas Bank	21/10/2016	26/04/2017	-	180400000.0	122, KUMARAN ROAD, TIRUPUR TALUK,TIRUPUR-641601 TAMILNADU INDIA
3	B63547806	10236091	Indian Overseas Bank	14/07/2010	16/10/2012	-	158890000.0	MAIN BRANCHKUMARAN ROAD TIRUPUR-641601 TAMILNADU INDIA
4	B63548549	10235895	Indian Overseas Bank	14/07/2010	16/10/2012	-	303390000.0	MAIN BRANCHKUMRAN ROAD TIRUPUR-641601 TAMILNADU INDIA

FIXED ASSETS

- Land
- Building
- Factory building
- Plant and equipment
- Furniture and Fixture
- Computer
- Vehicles
- Motor vehicles
- Office equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

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No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.06
UK Pound	1	INR 90.25
Euro	1	INR 81.04

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VIVR
Report Prepared by :	RKI

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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