

MIRA INFORM REPORT

Report No. :	523464.2
Report Date :	24.08.2018

IDENTIFICATION DETAILS

Name :	BK FILTRATION SYSTEM
Registered Office :	243/2, Ganiyari, Bijpur, Waidhan, Singrauli – 486886, Madhya Pradesh
Mobile No.:	91-9926220591 [Mr. Pramod Kumar Tiwari]
Country :	India
Financials (as on) :	Not Divulged
Year of Establishment :	2014
Capital Investment :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	AJFPT5646P
GSTN : [Goods & Service Tax Registration No.]	23AJFPT5646P1ZJ
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturer of High Grade Filter Bags. [From Indirect Source]
No. of Employees : [From Indirect Source]	10 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Mr. Pramod Kumar Tiwari (Proprietor) denied to provide any information.</p> <p>However, as per indirect sources, we could find that the subject is a proprietary concern established in the year 2014 and it is engaged as a manufacturer of high grade filter bags.</p> <p>Rating gets constrained on account of lack of financial information available to evaluate risks associated with the subject.</p> <p>No payment terms are known.</p> <p>In view of aforesaid, the subject can be considered for business dealings at fully safe and secured terms and conditions.</p> <p>Note 1: Site visit was conducted at 243/2, Ganiyari, Bijpur, Waidhan, Singrauli – 486886, Madhya Pradesh and our executive have not found the subject.</p> <p>On inquiry with Staff (Name not divulged) from “Indu Color Lab” and local residents, Mr. Shailesh and Mr. Sunil, we found out that they are not aware about the subject.</p> <p>As per our executive’s observation, location was difficult to find.</p> <p>No name board was sighted at the given address.</p> <p>Note 2: Site visit was conducted at Plot No. 10, Sanwer Road, Near Banganga Bridge, Opposite Deepshika Hotel, Indore -452015, Madhya Pradesh and our executive have not found the subject.</p> <p>On inquiry with Staff (Name not divulged) from “Deepshika Hotel”, we found out that he is not aware about the subject.</p> <p>Location was difficult to find, locality seems to be commercial and area near the premise seems to be neutral.</p> <p>Landmark: Opposite Deepshika Hotel</p> <p>No name board was sighted at the given address.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DECLINED BY

Name :	Mr. Pramod Kumar Tiwari
Designation :	Proprietor
Contact No.:	91-9926220591
Date :	10.08.2018

LOCATIONS

Registered Office :	243/2, Ganiyari, Bijpur, Waidhan, Singrauli – 486886, Madhya Pradesh, India
Tel. No.:	Not Available
Mobile No.:	91-9926220591/ 8519077257 [Mr. Pramod Kumar Tiwari]
Fax No.:	Not Available
E-Mail :	info@bkfiltration.com
Corporate Office:	Bh-31, Bapat Square, Indore-452001, Madhya Pradesh, India

SOLE PROPRIETOR

Name :	Mr. Pramod Kumar Tiwari
Designation :	Proprietor
PAN No.:	AJFPT5646P

BUSINESS DETAILS

Line of Business :	Manufacturer of High Grade Filter Bags. [From Indirect Source]
Products/ Services :	High Grade Filter Bags
Brand Names :	Not Divulged
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Manufacturer	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees : [From Indirect Source]	10 [Approximately]	
Bankers :	Bank Name:	Not Divulged
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
Auditors :	Not Divulged	
Memberships :	Not Divulged	
Collaborators :	Not Divulged	

Associates/Subsidiaries :	Not Divulged
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CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL ANALYSIS
[all figures are in INR Million]

NOT DIVULGED

The above information has been declined by Mr. Pramod Kumar Tiwari [Proprietor]

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees [As per site visit]	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

SITE VISIT 1

OBSERVATION POINTS

Name of Company :	BK FILTRATION SYSTEM
Address :	243/2, Ganiyari, Bijpur, Waidhan, Singrauli – 486886, Madhya Pradesh, India
Contact No.:	91-9926220591
Name Board :	Not Sighted
Location:	Difficult
Neighbours Interview :	On inquiry with Staff (Name not divulged) from “Indu Color Lab” and local residents, Mr. Shailesh and Mr. Sunil, we found out that they are not aware about the subject.
Proof of visit:	Photos

SITE VISIT 2

OBSERVATION POINTS

Name of Company :	BK FILTRATION SYSTEM
Address :	Plot No. 10, Sanwer Road, Near Banganga Bridge, Opposite Deepshikha Hotel, Indore – 452015, Madhya Pradesh, India
Name Board :	Not Sighted
Location:	Difficult
Landmark:	Opposite Deepshikha Hotel
Locality:	Commercial
Area:	Neutral
Neighbours Interview :	On inquiry with Staff (Name not divulged) from “Deepshika Hotel”, we found out that he is not aware about the subject.
Proof of visit:	Photos

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.07
UK Pound	1	INR 90.26
Euro	1	INR 81.05

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VIK
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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