

MIRA INFORM REPORT

Report No. :	525362
Report Date :	24.08.2018

IDENTIFICATION DETAILS

Name :	DOMINION COLOUR CORPORATION
Registered Office :	515 Consumers Road Suite 700 Toronto, ON M2J 4Z2
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1946
Legal Form :	Corporation
Line of Business :	Subject develops, manufactures, and supplies inorganic and organic color pigments, pigment preparations, and dispersions to customers in plastics, coatings, printing ink, and paper industries worldwide.
No. of Employees :	300

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	CORPORATION DE COULEUR DOMINION (French version)
	DOMINION COLOUR CORPORATION (English version)
Comments on Legal Name	The company is ACTIVE and REGISTERED under legal name DOMINION COLOUR CORPORATION
Trade Name	DCC LANSCO
ID	ID
ID Details	1148290886
Creation Date	1946
Incorporation Date	1999-01-07
Legal Address	515 Consumers Road Suite 700 Toronto, ON M2J 4Z2 Canada
Operative Address	515 Consumers Road Suite 700 Toronto, ON M2J 4Z2 Canada
Telephone	416-791-4200
Fax	416-497-5198
Legal Form	CORPORATION
E-Mail	pholder@Dominioncolour.com
Registered In	QUEBEC – The company is also registered in ONTARIO:
	Corporate Number: 001993321 Current Name: DOMINION COLOUR CORPORATION Status: 0 - Active Type: A - Ontario Business Corporation Share Capital: S - Share Capital Jurisdiction: ONTARIO Incorporation Date: 2018-04-01 www.dominioncolour.com
Website	
Contact	Dr. Mark Vincent - Chief Executive Officer
Staff	300

Activity

SIC Code: 2816, Inorganic Pigments
NAICS Code: 325131, Inorganic Dye and Pigment
Manufacturing

BANKS

Name of Bank

There are no informed banks

Reported Amount

Description

The company does not disclose its banking details.

HISTORY

History

The company was founded in 1946 and is based in Toronto, Canada.

Key Developments

DCC LANSCO Announces Next Steps for Merger July 30, 2018

DCC LANSCO has announced the next major steps being undertaken with the merger of the two companies. Since the 8th April 2018, the combined teams have made significant progress. The next step the company is taking is to align its Global Sales and Customer Service teams to continue to provide the excellent service customers need to ensure their success and have come to expect from DCC LANSCO. Effective 1st July 2018, the combined company's Sales outside the USA will be managed by Peter Baggen, VP Sales, and all customer orders will be processed by the Customer Service teams in the UK or Canada. Effective 1st August 2018, the combined company Sales and Customer Service within the USA will be managed by Frank Lavieri, EVP/GM from DCC LANSCO'S offices in New York and Rhode Island. According to the companies, in the upcoming months, local inventory of DCC manufactured goods will be stocked in the LANSCO USA warehouses and LANSCO products in the European and global distribution warehouses.

**Dominion Colour Corporation Merges with LANSCO Colors to Form Global Leader in Pigment Market
Apr 10 18**

Parent Company

H.I.G. Capital, LLC announced that its portfolio company, Dominion Colour Corporation, has merged with LANSCO Colors to form a global leader in the pigment market. The combination of DCC and LANSCO will bring together the strength of both companies, significantly benefitting pigment-consuming customers by offering a broad portfolio of color pigments and technical expertise locally to every corner of the globe. Strategically, the merger of these two businesses will strengthen the combined entity's geographic presence, particularly in North America and Europe creating a complete, service oriented provider of high performance pigments and dispersions to the coatings, plastics and inks industries.

Dominion Colour Corporation operates as a subsidiary of:

H.I.G. Capital, LLC
1450 Brickell Avenue
31st floor
Miami, FL 33131
United States

PRINCIPAL ACTIVITY

General Description

Dominion Colour Corporation develops, manufactures, and supplies inorganic and organic color pigments, pigment preparations, and dispersions to customers in plastics, coatings, printing ink, and paper industries worldwide.

Service/Product Description

Its pigments and dispersions are used in architectural and industrial liquid coatings, including automotive and coil, as well as powder coatings; and aqueous and solvent based inks for packaging and ink jet applications. The company also offers pigments for polyolefin; PVC and engineering resins for molding that comprises injecting and blow, as well as for film and fiber; and pigments, dispersions, and concentrates for general industrial coating and specialty plastic applications.

Sales

Wholesale

Operations Area

National and International

Imports From

CHINA, JAPAN, NETHERLANDS

Export To

INDIA, AUSTRALIA, THAILAND, TAIWAN, MEXICO

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Employees 300 EMPLOYEES
Payments with Suppliers Regular

BRANDS

Brand	Comments
Dominion Colour	-

CLIENTS

Name of Client	Country	Comments
Atul Limited	INDIA	-
Axieo Operations (Au) Pty Ltd.	AUSTRALIA	-
Colossal International Co Ltd	THAILAND	-
RICH SPLENDOR INTERNATIONAL CO., LTD.	TAIWAN	-
Quimica Rana De Monterrey Sa De Cv	MEXICO	-
Comments		-

SUPPLIERS

Supplier Name	Country	Comments
Unique Chemical Limited	CHINA	-
Shikizai Chemical Co., Ltd.	JAPAN	-
Dominion Colour Corporation C/O Dcc	NETHERLANDS	-
Comments		-

LOCATION

Headquarters 515 Consumers Road Suite 700 Toronto, ON M2J 4Z2
Canada
Branches Dominion Colour Corporation
199 New Toronto St Etobicoke, ON, M8V 3X4 Canada

Dominion Colour Corporation

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445 Finley Ave Ajax, ON, L1S 2E2 Canada

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	Dominion Colour Corporation operates as a subsidiary of: H.I.G. Capital, LLC 1450 Brickell Avenue 31st floor Miami, FL 33131 United States
Management	Dr. Mark Vincent - Chief Executive Officer Peter Baggen – Vice President of Sales outside the USA Frank Lavieri – USA Sales & Customer Service Bob Neu - Sales Jon Morrison - Sales Priyesh Khatri - Customer service
Subsidiary Companies	Dominion Colour (Europe) Ltd Suite 9a, St Anns House Alderley Road Wilmslow Cheshire SK9 1HG United Kingdom
Related Companies	Will & Co B.V. Dellaertlaan 24 – 1171 HG Badhoevedorp – The Netherlands, P.O. Box 46, 11 70AA Badhoevedorp, Netherlands N. Krallis S.A. 55-59 Deligiorgi St. P.O. Box 3137 10210 ATHENS Greece Garzanti Specialties S.P.A. Via Enrico Tazzoli, 6 - 20154 Milano Italy Solvachem Polska s.p. z.o.o. Ul. Pilsudskiego 74, 50-020 Wroclaw, Poland

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DKSH Portugal, Unipessoal, Lda.
Praceta D. Nuno Alveres Pereira, Nr 20 - 1er Sala AZ
4450-219 Matosinhos, Portugal

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. The following information has been provided by private sources:

Year/Currency

USD 2017

Sales

65.000.000

Money Flow

Normal

IMPORT FOB DOLLAR

Year

Amount

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

Twyne v. Dominion Colour Corporation, 2013 HRTO
1769 (CanLII) — 2013-10-18
Human Rights Tribunal of Ontario — Ontario
grievance — allegations — series of incidents —
discipline — written warning

Dominion Colour Corporation v Teamsters, Local Union
1979, 2012 CanLII 97638 (ON LA) — 2012-02-07
Labour Arbitration Awards — Ontario
colourmaker — collective agreement — permanent
vacancy — posting — employer

Dominion Colour Corporation v. Teamsters Chemical,
Energy and Allied Workers, Local 1880, 2002 CanLII
45688 (ON LA) — 2002-06-27
Labour Arbitration Awards — Ontario

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Trademarks

familiarization period — job — bumping — employee — operator

International Brotherhood of Teamsters, Chauffeurs, Warehousement, Local 1979 v Dominion Colour Corporation, 2017 CanLII 56904 (ON LA) — 2017-08-31

Labour Arbitration Awards — Ontario grievor — vacation pay — weeks — earnings — template

Dominion Colour Corporation v Teamsters Local Union 1979, Chemical, Energy and Allied Workers, 2013 CanLII 74465 (ON LA) — 2013-11-20

Labour Arbitration Awards — Ontario anniversary date — vacation pay — grievor — lump — weeks

DCC JET

Colorants for use in the manufacture of printing ink
Owned by: DOMINION COLOUR CORPORATION
Serial Number: 78351058

DCC

Consulting services in the field of the engineering of paints, architectural coatings, industrial coatings and digital inks...

Owned by: DOMINION COLOUR CORPORATION
Serial Number: 85486243

DCC

Consulting services in the field of the engineering of paints, architectural coatings, industrial coatings and digital inks...

Owned by: DOMINION COLOUR CORPORATION
Serial Number: 85486236

DYECOM

Pigments, not including coal-tar dyes, colors and intermediates.

Owned by: Dominion Colour Corporation
Serial Number: 79008801

OUM

Colour pigments; pigment preparations and dispersions for use in manufacturing and the visual arts; pigments for colouring...

Owned by: Dominion Colour Corporation
Serial Number: 87565900

Patents Registered

Water-insoluble yellow monoazo pigment
Patent number: 6150509
Abstract: A water-insoluble yellow monoazo pigment has the following formula (I): ##STR1##
Type: Grant
Filed: November 12, 1999
Date of Patent: November 21, 2000
Assignee: Dominion Colour Corporation
Inventors: Alan Gray, Henry Lui, Dorothy-Grace Manarang

Heat stable orange laked monoazo pigment
Patent number: 6387170
Abstract: An orange laked monoazo pigment has the following formula (I): wherein M is an alkaline metal selected from the group consisting of calcium, barium, strontium, magnesium and manganese.
Type: Grant
Filed: August 28, 2000
Date of Patent: May 14, 2002
Assignee: Dominion Colour Corporation
Inventors: Alan Gray, Henry Lui, Dorothy-Grace Manarang-Pena

Water-insoluble violet benzimidazolone monoazo pigments
Patent number: 6706864
Abstract: Water-insoluble violet benzimidazolone monoazo pigments of the formula: wherein R1, R2 and R3 each represent hydrogen, chlorine, bromine, methyl, methoxy, ethoxy, nitro or a group of the formula — COOR with R being hydrogen, methyl or ethyl, and R4 represents hydrogen, chlorine, bromine, methyl, methoxy, ethoxy or nitro group. Due to the presence of two 5-membered heterocyclic rings in the molecule, these pigments display very high thermoresistance and excellent fastness to migration.
Type: Grant
Filed: February 20, 2003
Date of Patent: March 16, 2004
Assignee: Dominion Colour Corporation
Inventors: Mark J. Vincent, Helen Skelton, Jaroslav Slupecky, Justin Yee
No records found.

Renewals

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1946, Dominion Colour Corporation is an organization in the Inorganic Dye and Pigment Manufacturing Industry headquartered in Toronto, Canada. The company has 300 regular employees and generates an estimated \$65 million USD in annual revenue. It operates nationally and internationally, mainly exporting to INDIA, AUSTRALIA, THAILAND, TAIWAN and MEXICO. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	Bonnie
Position	-
Comments	She confirmed the legal name of the company, the trade name used during the merger process and the name of the parent company.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.07
UK Pound	1	INR 90.26
Euro	1	INR 81.05
CAD	1	INR 53.64

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)