

MIRA INFORM REPORT

Report No. :	526669
Report Date :	24.08.2018

IDENTIFICATION DETAILS

Name :	EICKVONDER STAHLHANDEL GMBH
Registered Office :	Sternbuschweg 326, D 47057 Duisburg, Post Box: 10 04 19, D 47004 Duisburg
Country :	Germany
Financials (as on) :	31.03.2018
Date of Incorporation :	1932
Com. Reg. No.:	HRB 3203
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of metal products n.e.c. • Wholesale of non-ferrous ores, metals and metal semi-finished goods • Wholesale of iron ores, iron, steel and iron and steel semi-finished goods • Retail sale of metal and plastic goods n.e.c.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME & ADDRESS

EICKVONDER STAHLHANDEL GMBH

Company Status: active
Sternbuschweg 326
D 47057 Duisburg
Post Box:
10 04 19, D 47004 Duisburg
Telephone: 0203/60013200
Telefax: 0203/60013229
Homepage: www.eickvonder.de
E-mail: info@eickvonder.de

VAT no.: DE119557632
Tax ID number: 109/5961/0240

LEGAL FORM Private Limited Company
Date of foundation: 1932
Registered on: 30.04.1982
Commercial Register: Local court 47051 Duisburg
under: HRB 3203

Share capital: EUR 51,129.19

Shareholder:
Heinz Eickvonder
D 47057 Duisburg
Share: EUR 30,677.51

Shareholder:
Ingeborg Eickvonder
D 56235 Ransbach-Baumbach
Share: EUR 10,225.84

Shareholder:
Peter Eickvonder
Weißdornstr. 15
D 47269 Duisburg
born: 07.11.1948
Share: EUR 10,225.84

Manager:
Guido Eickvonder
D 47228 Duisburg
having sole power of representation
born: 18.03.1971
Profession: Businessman
Marital status: married

Proxy:
Mounmat Eickvonder

D 47057 Duisburg
having sole power of representation
born: 01.05.1960

Further functions/participations of Guido Eickvonder (Manager)
Shareholder:

Eickvonder Immobilien GmbH
Sternbuschweg 326
D 47057 Duisburg
Post Box:
10 04 19, D 47004 Duisburg
Legal form: Private limited company
Share capital: EUR 51,129.19
Share: EUR 51,129.19
Registered
on: 05.02.1999
Reg. data: 47051 Duisburg, HRB 8083

Manager:

Eickvonder Immobilien GmbH
Sternbuschweg 326
D 47057 Duisburg
Post Box:
10 04 19, D 47004 Duisburg
Legal form: Private limited company
Share capital: EUR 51,129.19
Registered
on: 05.02.1999
Reg. data: 47051 Duisburg, HRB 8083

BUSINESS ACTIVITIES

Main industrial sector

25993 Manufacture of metal products n.e.c.
46722 Wholesale of non-ferrous ores, metals and metal semi-finished goods

Secondary industrial sector

46721 Wholesale of iron ores, iron, steel and iron and steel semi-finished goods
47521 Retail sale of metal and plastic goods n.e.c.

FINANCIAL INFORMATION

Payment experience: Regular

Negative information: We have no negative information at hand.

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Balance sheet year: 2017/2018

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 1

At present, NO events are known.

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-dateness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive the index 6.

REAL ESTATE

Type of ownership: Tenant
Address Sternbuschweg 326
D 47057 Duisburg

Land register documents were not available.

BANKERS

SPARKASSE DUISBURG, 47015 DUISBURG
Sort. code: 35050000, Account no.: 200207934
BIC: DUISDE33XXX
VOLKSBANK RHEIN-RUHR, 47013 DUISBURG
Sort. code: 35060386, Account no.: 1295340006
BIC: GENODED1VRR

FINANCIAL FIGURES

Turnover:	2015/2016	*EUR	2,575,000.00
	2016/2017	*EUR	2,575,000.00
Profit:	2015/2016	EUR	-47,618.00
	2016/2017	EUR	11,936.00
	2017/2018	EUR	40,019.00
further business figures:			
Ac/ts receivable:		EUR	243,992.00
Liabilities:		EUR	465,029.00
Employees:			10
- thereof permanent staff:			10

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.04.2017 - 31.03.2018

Equity ratio [%]:	48.98
Liquidity ratio:	0.57
Return on total capital [%]:	3.88

Balance sheet ratios 01.04.2016 - 31.03.2017

Equity ratio [%]:	47.71
Liquidity ratio:	0.45
Return on total capital [%]:	1.22

Balance sheet ratios 01.04.2015 - 31.03.2016

Equity ratio [%]:	50.83
Liquidity ratio:	0.57
Return on total capital [%]:	-5.34

Balance sheet ratios 01.04.2014 - 31.03.2015

Equity ratio [%]:	51.99
Liquidity ratio:	0.60
Return on total capital [%]:	4.31

EQUITY RATIO

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

LIQUIDITY RATIO

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower

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the company's financial dependancy from external creditors.

RETURN ON TOTAL CAPITAL

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.04.2017 - 31.03.2018

ASSETS	EUR	1,032,083.78
Fixed assets	EUR	215,046.00
Intangible assets	EUR	4.00
Tangible assets	EUR	215,042.00
Current assets	EUR	816,499.45
Stocks	EUR	535,373.19
Accounts receivable	EUR	243,991.98
Liquid means	EUR	37,134.28
Remaining other assets	EUR	538.33
Accruals (assets)	EUR	538.33
LIABILITIES	EUR	1,032,083.78
Shareholders' equity	EUR	502,713.71
Capital	EUR	51,129.19
Subscribed capital (share capital)	EUR	51,129.19
Balance sheet profit/loss (+/-)	EUR	451,584.52
Profit / loss brought forward	EUR	411,565.94
Annual surplus / annual deficit	EUR	40,018.58
Provisions	EUR	64,341.00
Liabilities	EUR	465,029.07

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette

Financial year: 01.04.2016 - 31.03.2017

ASSETS	EUR	975,806.27
Fixed assets	EUR	287,485.00
Intangible assets	EUR	4.00
Tangible assets	EUR	287,481.00
Current assets	EUR	687,109.09
Stocks	EUR	455,879.60
Accounts receivable	EUR	188,793.14
Liquid means	EUR	42,436.35

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Remaining other assets	EUR	1,212.18
Accruals (assets)	EUR	1,212.18
LIABILITIES	EUR	975,806.27
Shareholders' equity	EUR	462,695.13
Capital	EUR	51,129.19
Subscribed capital (share capital)	EUR	51,129.19
Balance sheet profit/loss (+/-)	EUR	411,565.94
Profit / loss brought forward	EUR	399,630.31
Annual surplus / annual deficit	EUR	11,935.63
Provisions	EUR	47,121.00
Liabilities	EUR	465,990.14

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.07
UK Pound	1	INR 90.25
Euro	1	INR 81.05
EUR	1	INR 81.07

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)