

## MIRA INFORM REPORT

<b>Report No. :</b>	526533
<b>Report Date :</b>	24.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ESSEM TECNOPINZ PRIVATE LIMITED
<b>Registered Office :</b>	C-10/2, MIDC, Satpur, Nashik – 422007, Maharashtra
<b>Tel. No.:</b>	91-253-6693104
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	15.03.2000
<b>CIN No.:</b> [Company Identification No.]	U36991MH2000PTC124957
<b>Capital Investment / Paid-up Capital :</b>	INR 59.305 Million
<b>IEC No.:</b> [Import-Export Code No.]	3100001150
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACE6832F1ZS
<b>PAN No.:</b> [Permanent Account No.]	AAACE6832F
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of Ball Point Pen Tips. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2000. It is a manufacturer of ball point pen tips.</p> <p>For the financial year 2017, the company has achieved growth in its revenue by 5.46% as compared to the previous year along with an average profit margin of 5.24%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with negligible debt balance sheet profile and sufficient cash balance.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>These rating strengths are partially offset by vulnerability of its operating margins to volatility in raw material prices and working capital intensive nature.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Ramesh
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-253-6693104
<b>Date :</b>	23.08.2018

**LOCATIONS**

<b>Registered Office :</b>	C-10/2, MIDC, Satpur, Nashik – 422007, Maharashtra, India
<b>Tel. No.:</b>	91-253-6693104
<b>Fax No.:</b>	91-253-6693140
<b>E-Mail :</b>	<a href="mailto:dharmendra.yeole@essemindia.com">dharmendra.yeole@essemindia.com</a> <a href="mailto:sales@essemindia.com">sales@essemindia.com</a>
<b>Website :</b>	<a href="http://www.essemtecnopinz.com">http://www.essemtecnopinz.com</a>
<b>Factory 1 :</b>	Plot No. 26/1, MIDC, Satpur, Nashik - 422007, Maharashtra, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Amit Vinod Tibrewal
<b>Designation :</b>	Director
<b>Address :</b>	S No. 1023/A, Flat No. 10E, F P No. 539 Near Fravashi Academy, Trambak Road, Nashik - 422007, Maharashtra, India
<b>Date of Birth/Age :</b>	18.11.1974
<b>Qualification :</b>	Finance Controller
<b>Date of Appointment :</b>	15.03.2000
<b>PAN No.:</b>	ABWPT7853R

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ESSEM TECNOPINZ PRIVATE LIMITED - 526533 MIRA**

**PAGE NO. : 4**

<b>DIN No.:</b>	00191673
<b>Name :</b>	Mr. Deepak Ramchand Vasandani
<b>Designation :</b>	Director
<b>Address :</b>	Smaran', 46, Palm Spring, Near Anand Wali, Gangapur Road, Nasik - 422013, Maharashtra, India
<b>Date of Birth/Age :</b>	07.01.1957
<b>Qualification :</b>	Engineer
<b>Date of Appointment :</b>	15.03.2000
<b>PAN No.:</b>	AAIPV2955P
<b>DIN No.:</b>	00192961
<b>Name :</b>	Mr. Sandip Kumar Shyam Sundar Mahansaria
<b>Designation :</b>	Director
<b>Address :</b>	Paramount Apartments, No.4A/B, 25 Ballygunge, Circular Road, Kolkata - 700019, West Bengal, India
<b>Date of Birth/Age :</b>	16.09.1962
<b>Qualification :</b>	MBA
<b>Date of Appointment :</b>	15.03.2000
<b>DIN No.:</b>	00206018
<b>Name :</b>	Mrs. Vinita Sandip Mahansaria
<b>Designation :</b>	Director
<b>Address :</b>	Paramount Apartment, No. 4A/B, 25 Ballygunge, Circular Road, Kolkata - 700019, West Bengal, India
<b>Date of Birth/Age :</b>	23.08.1967
<b>Date of Appointment :</b>	15.03.2000
<b>PAN No.:</b>	AEJPM8541H
<b>DIN No.:</b>	00288783
<b>Name :</b>	Mr. Suyash Sandip Mahansaria
<b>Designation :</b>	Director
<b>Address :</b>	Flat No.4, Sumangal Residency, B-Wing, Mahatma Nagar, Satpur Nashik 422007, Maharashtra, India
<b>Date of Appointment :</b>	01.01.2018
<b>DIN No.:</b>	08035029

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ramesh
<b>Designation :</b>	Accounts Department

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

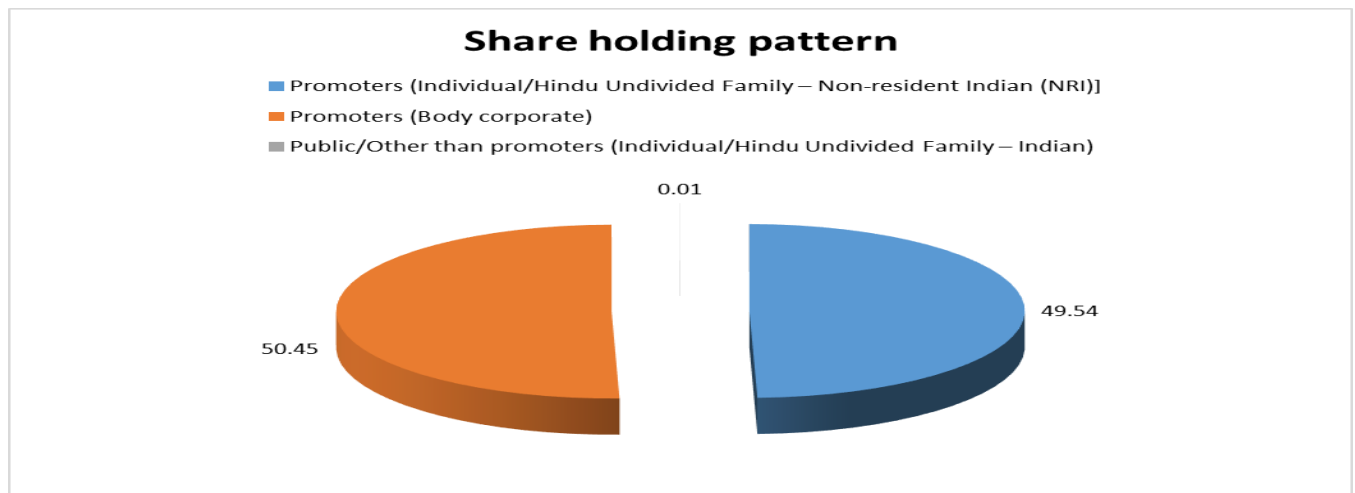
**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Names of Shareholders	No. of Shares
Sandip Kumar Mahansaria	2938100
Puneet Kumar Bishwanath Keshan	100
Deepak Ramchand Vasandani	100
Amit Vinod Tibrewal	100
Micron Tips Private Limited, India	1660000
Vinita Sandep Mahansaria	100
Hi-Tech Exports Private Limited, India	1132000
Eskayam Writing Aids Private Limited, India	200000
<b>Total</b>	<b>5930500</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Non-resident Indian (NRI))	49.54
Promoters (Body corporate)	50.45
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	0.01
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Ball Point Pen Tips. (Registered activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	96089191	Ball Point Pens Tips
<b>Brand Names :</b>	Not Divulged	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Agencies Held :</b>	Not Divulged
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	TJSB Sahakari Bank Limited
	<b>Branch</b>	Hall No.01, Mezzanine Floor, NICE Sankul, ITI Signal, Satpur, Nashik-422007, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>Remarks (If any)</b>	--	
	<ul style="list-style-type: none"> <li>The Thane Janata Sahakari Bank Limited, Nashik Branch2, Suyojit Sankul, Sharanpur Road, Nashik-422002, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Term loans from banks	0.000	4.885
	Loans taken for fixed assets	1.337	1.768
	<b>Short-term borrowings</b>		
	Loans repayable on demand (Thane Janata Sahakari CC Unit -2 and unit 1)	65.641	141.059
	<b>Total</b>	<b>66.978</b>	<b>147.712</b>

<b>Auditors :</b>	
<b>Name :</b>	Ashok S. Zawar and Company Chartered Accountants
<b>Address :</b>	ZS House, Plot No 3, Samta Nagar Behind Runanubandh Karyalaya, Opposite Wockhardt Hospital Mumbai, Agra Road, Nashik - 422011, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAEFA0519N
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary company:</b>	<ul style="list-style-type: none"> <li>Essem International Company Limited</li> <li>Essem Refills Private Limited</li> </ul>
<b>Associates:</b>	<ul style="list-style-type: none"> <li>S.S. Ball Point Private Limited</li> <li>Micron Tips Private Limited</li> <li>Hi-Tech Exports Private Limited</li> <li>Nippon Plastics Private Limited</li> <li>Essem Refills Private Limited</li> <li>Aroma Thai Delhi Private Limited</li> <li>Aroma Thai Mumbai Private Limited</li> <li>Essem International Company Limited</li> <li>Mikros Advanced Technologies Private Limited</li> <li>Mikron Stationary Private Limited</li> <li>Aromathai Spa (Delhi) Private Limited</li> <li>Aromathai Spa Private Limited</li> </ul>
<b>Others related parties:</b>	<ul style="list-style-type: none"> <li>Mikros Advanced Technologies Private Limited</li> <li>Shyam Sundar Mahansaria Huf</li> </ul>

**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5930500	Equity Shares	INR 10/- each	INR 59.305 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET - STANDALONE**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	59.305	59.305	59.305
(b) Reserves & Surplus	783.361	731.816	680.741
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>842.666</b>	<b>791.121</b>	<b>740.046</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	7.139	13.840	44.060
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.277	0.087	0.074
(d) long-term provisions	0.014	0.014	0.014

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ESSEM TECNOPINZ PRIVATE LIMITED - 526533 MIRA**

**PAGE NO. : 9**

<b>Total Non-current Liabilities (3)</b>	<b>7.430</b>	<b>13.941</b>	<b>44.148</b>
(4) Current Liabilities			
(a) Short term borrowings	65.641	141.059	131.865
(b) Trade payables	81.986	93.801	104.552
(c) Other current liabilities	18.114	32.218	25.118
(d) Short-term provisions	8.590	7.069	2.882
<b>Total Current Liabilities (4)</b>	<b>174.331</b>	<b>274.147</b>	<b>264.417</b>
<b>TOTAL</b>	<b>1024.427</b>	<b>1079.209</b>	<b>1048.611</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	579.097	589.973	607.684
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.384	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	88.936	88.936	90.588
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	21.751	16.597	17.882
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>690.168</b>	<b>695.506</b>	<b>716.154</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	104.002	129.240	98.170
(c) Trade receivables	205.137	174.432	173.567
(d) Cash and cash equivalents	21.414	76.869	56.607
(e) Short-term loans and advances	3.209	2.137	2.061
(f) Other current assets	0.497	1.025	2.052
<b>Total Current Assets</b>	<b>334.259</b>	<b>383.703</b>	<b>332.457</b>
<b>TOTAL</b>	<b>1024.427</b>	<b>1079.209</b>	<b>1048.611</b>

**PROFIT & LOSS ACCOUNT - STANDALONE**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>			
Income	983.389	932.488	848.573
Other Income	3.720	3.852	10.617
<b>TOTAL</b>	<b>987.109</b>	<b>936.340</b>	<b>859.190</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	674.389	666.437	610.487
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16.557	(15.521)	(8.488)
	Employee benefit expense	69.409	55.781	44.346
	CSR expenditure	0.824	0.000	0.000
	Other expenses	92.984	91.925	87.980
	<b>TOTAL</b>	<b>854.163</b>	<b>798.622</b>	<b>734.325</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>132.946</b>	<b>137.718</b>	<b>124.865</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	12.089	14.161	24.090
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>120.857</b>	<b>123.557</b>	<b>100.775</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	33.079	39.742	52.785
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>87.778</b>	<b>83.815</b>	<b>47.990</b>
<b>Less</b>	<b>TAX</b>	36.234	32.740	25.230
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>51.544</b>	<b>51.075</b>	<b>22.760</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	481.679	474.729	426.789
	<b>TOTAL EARNINGS</b>	<b>481.679</b>	<b>474.729</b>	<b>426.789</b>
	<b>IMPORTS</b>			
	Raw Materials	495.262	483.038	442.595
	Components and Stores parts	20.881	19.548	12.361
	Capital Goods	8.216	0.126	3.307
	<b>TOTAL IMPORTS</b>	<b>524.359</b>	<b>502.712</b>	<b>458.263</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>8.69</b>	<b>8.61</b>	<b>3.84</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	8.514	24.455	16.143
Net cash flow from operations	23.399	112.611	139.374
Net cash flow from operating activity	(12.835)	79.871	114.144

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	76.14	68.28	74.66
Account Receivables Turnover (Income / Sundry Debtors)	4.79	5.35	4.89
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	44.37	51.37	62.51
Inventory Turnover (Operating Income / Inventories)	1.28	1.07	1.27
Asset Turnover (Operating Income / Net Fixed Assets)	0.23	0.23	0.21

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.19	0.29	0.31
Debt Equity Ratio (Total Liability / Networth)	0.10	0.23	0.26
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.21	0.35	0.36
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.69	0.75	0.82
Interest Coverage Ratio (PBIT / Financial Charges)	11.00	9.73	5.18

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.24	5.48	2.68
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.03	4.73	2.17
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.12	6.46	3.08

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.92	1.40	1.26
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.32	0.93	0.89
G-Score Ratio Financial (Networth / Total Assets)	0.82	0.73	0.71
G-Score Ratio Debt (Debts / Equity Capital)	1.37	3.02	3.24
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.92	1.40	1.26

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

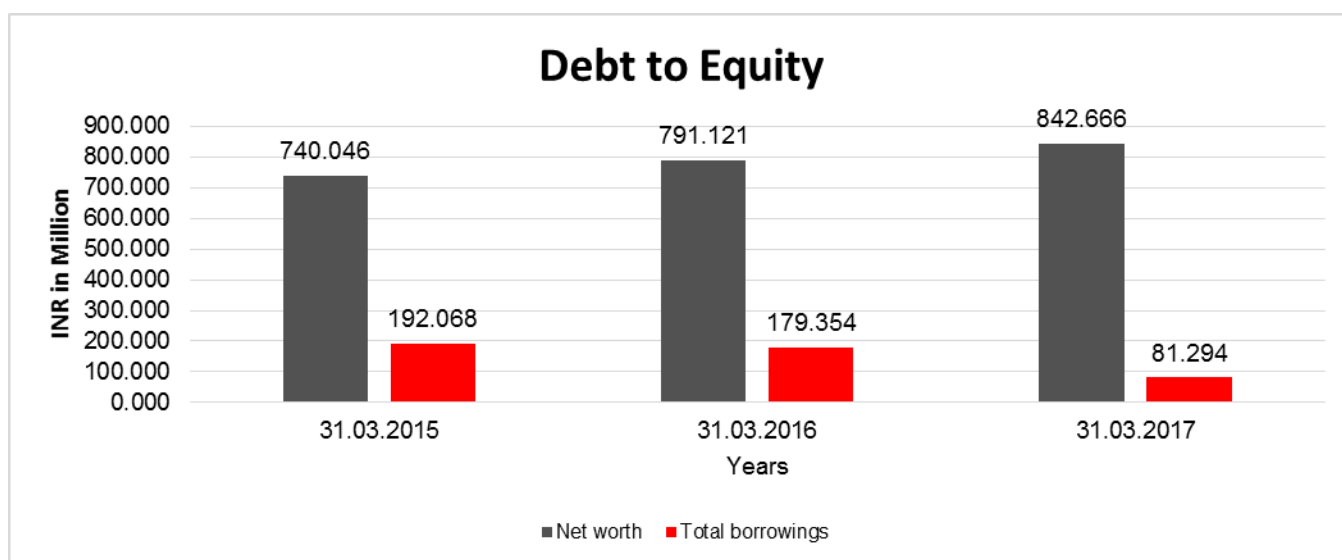
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	59.305	59.305	59.305
Reserves & Surplus	680.741	731.816	783.361
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>740.046</b>	<b>791.121</b>	<b>842.666</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

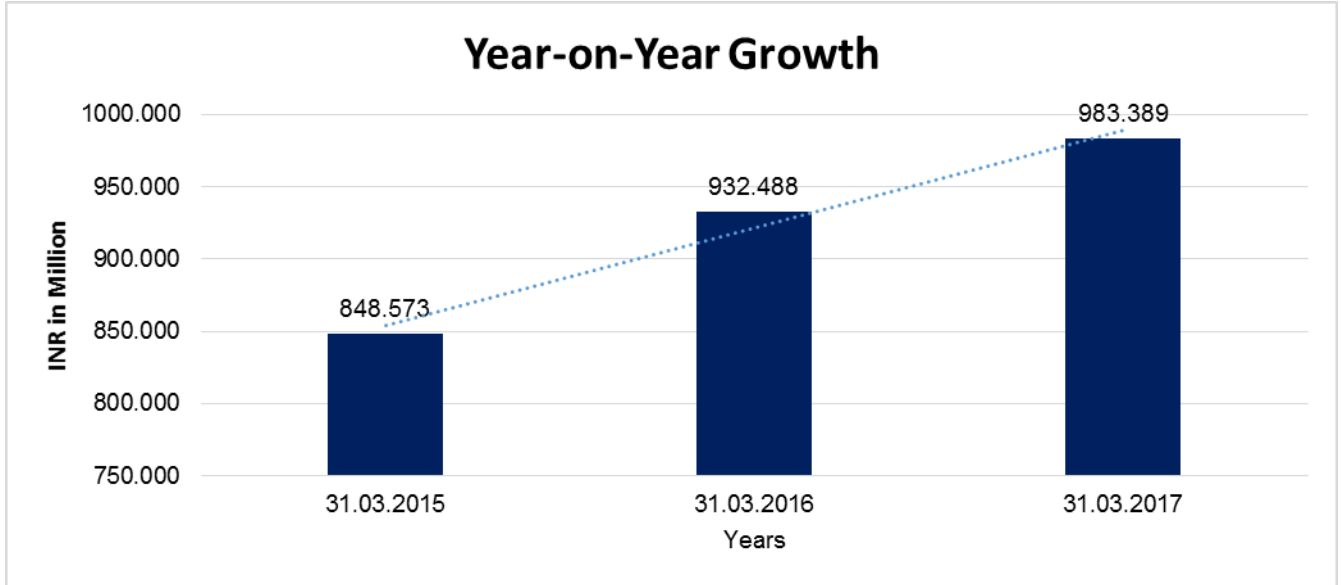
Long-term borrowings	44.060	13.840	7.139
Short term borrowings	131.865	141.059	65.641
Current maturities of long-term debts	16.143	24.455	8.514
<b>Total borrowings</b>	<b>192.068</b>	<b>179.354</b>	<b>81.294</b>
<b>Debt/Equity ratio</b>	<b>0.260</b>	<b>0.227</b>	<b>0.096</b>



**YEAR-ON-YEAR GROWTH**

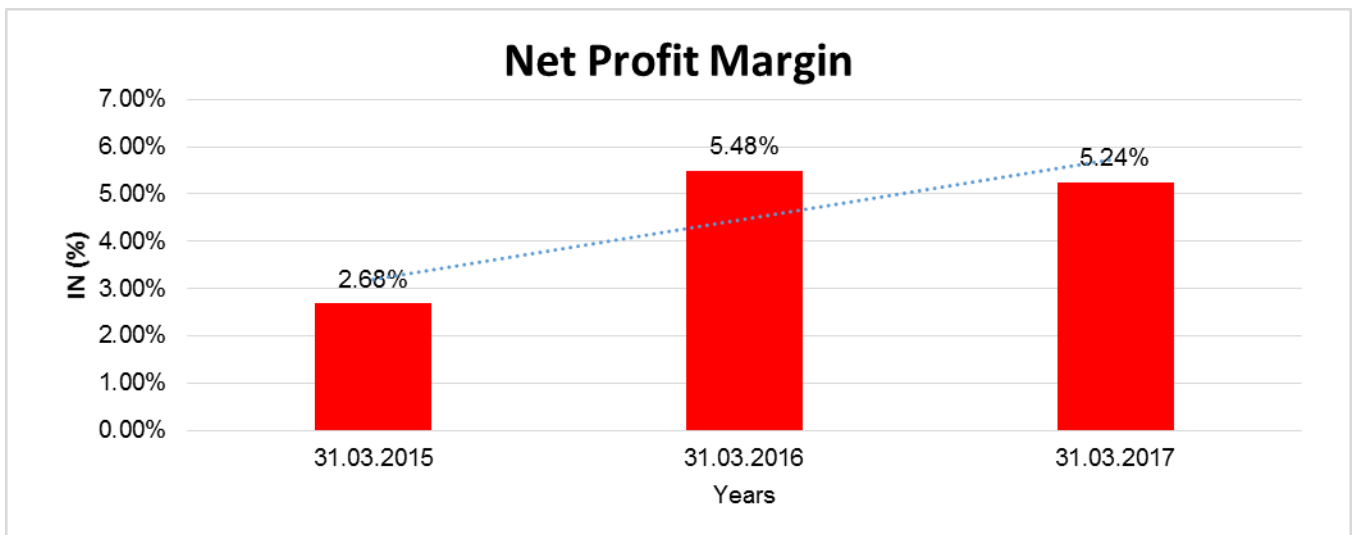
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	848.573	932.488	983.389
		<b>9.889</b>	<b>5.459</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	848.573	932.488	983.389
Profit/ (Loss)	22.760	51.075	51.544
	<b>2.68 %</b>	<b>5.48 %</b>	<b>5.24 %</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ABRIDGED BALANCE SHEET – (CONSOLIDATED)**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	59.305	59.305
(b) Reserves and Surplus	999.825	892.763
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	259.414	208.475
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1059.130</b>	<b>952.068</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	48.831	105.014
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	0.277	0.087
(d) long-term provisions	0.014	0.014
<b>Total Non-current Liabilities (3)</b>	<b>49.122</b>	<b>105.115</b>
(4) Current Liabilities		
(a) Short-term borrowings	189.835	339.114
(b) Trade payables	139.833	152.035
(c) Other current liabilities	23.763	35.336
(d) Short-term provisions	11.689	8.163
<b>Total Current Liabilities (4)</b>	<b>365.120</b>	<b>534.648</b>
<b>TOTAL</b>	<b>1732.786</b>	<b>1800.306</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1078.270	1119.674
(ii) Intangible Assets	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.384	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	32.294	31.974
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	44.739	30.164
(e) Other Non-current assets	0.000	0.000
<b>Total Non-Current Assets</b>	<b>1155.687</b>	<b>1181.812</b>
(2) Current assets		
(a) Current investments	0.000	0.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ESSEM TECNOPINZ PRIVATE LIMITED - 526533 MIRA**

**PAGE NO. : 16**

(b) Inventories		167.885	214.189
(c) Trade receivables		372.381	279.928
(d) Cash and bank balances		27.472	83.462
(e) Short-term loans and advances		6.531	32.716
(f) Other current assets		2.830	8.199
<b>Total Current Assets</b>		<b>577.099</b>	<b>618.494</b>
<b>TOTAL</b>		<b>1732.786</b>	<b>1800.306</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Total Revenue from operations	1736.198	1547.869
	Other Income	22.215	25.449
	<b>TOTAL</b>	<b>1758.413</b>	<b>1573.318</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	1204.478	1097.157
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	37.623	(35.568)
	Employee benefit expense	69.409	103.693
	CSR expenditure	0.824	0.000
	Other expenses	188.427	154.236
	<b>TOTAL</b>	<b>1500.761</b>	<b>1319.518</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>257.652</b>	<b>253.800</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	23.217	30.808
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>234.435</b>	<b>222.992</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	33.244	48.152
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>201.191</b>	<b>174.840</b>
<b>Less</b>	<b>TAX</b>	43.807	36.947
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>157.384</b>	<b>137.893</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>18.00</b>	<b>16.35</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONS AND STATE OF COMPANY'S AFFAIRS**

The year 2016-17 has been the stable year for Writing Instrument Industry. Indian market witnessed the stable volume whereas there is a marginal growth in exports. The company continues to witness the competition in the market which does not allow the price increase in relation to the increased cost.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Turnover of the company in 2016-17 is INR 983.389 million as compared to FY 2015-16 was INR 932.488 Million There has been 5.5% increase in

Turnover as compared to last year's Turnover. Accordingly the ratio of Profit Before Tax to Turnover is around 9%(FY 2015-16 9%)(PBT = FY 2016-17- INR 87.778 million FY 2015- INR 83.815 million The major reasons for increase in Net profit is better Management of FOREX currency resulting into a Gain of INR 12.000 million approx.

In the year 2016-17 the Cost of Raw Materials consumed was 68.58% of the total turnover in comparison to 71.47% in the year 2015-16.

Further, there is decrease in the finance cost of the company due to strong working capital management. It has reduced by approx. 14%

The management of the company has very positive outlook in the next three years. During the year under review the company did well. The directors expect that the company will achieve reasonable growth in next three years.

#### UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Deferred payment liabilities	2.446	3.254
Other loans and advances, others	3.356	3.933
<b>Total</b>	<b>5.802</b>	<b>7.187</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C75513606	10612146	TJSB Sahakari Bank Limited	15/12/2015	-	-	2350000.0	SHOP NO. 2, SUYOJIT SANKUL, NR. NASHIK MUNICIPAL CORPORATION, SHARANPUR ROAD NASHIK MH422002IN
2	G10749810	10576918	TJSB Sahakari Bank Limited	10/06/2015	08/08/2016	-	211582000.0	SHOP NO. 1-2, KESHAR PLAZA DGP NAGAR, AMBAD NASHIK MH422010IN
3	C56034739	10574120	KOTAK MAHINDRA BANK LIMITED	22/04/2015	-	-	215000000.0	27BKC, C 27, G BLOCK BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI MH400051IN
4	G21455951	90143515	TJSB Sahakari Bank Limited	03/08/2001	08/08/2016	-	211582000.0	2, SUYOJIT SANKUL, NEAR RAJIV GANDHI BHAVANSHARANPUR ROAD NASHIK MH422002IN
5	G94815560	10403048	THE THANE JANATA SAHAKARI BANK LIMITED	24/01/2013	-	27/07/2018	30000000.0	NASHIK BRANCH 2, SUYOJIT SANKUL, SHARANPUR ROAD NASHIK MH422002IN
6	G94817558	10628479	TJSB Sahakari Bank Limited	14/10/2013	-	27/07/2018	3000000.0	HALL NO.01, MEZZANINE FLOOR, NICE SANKULITI SIGNAL, SATPUR NASHIK MH422007IN
7	C65805137	10196276	THE THANE	31/12/2009	-	01/10/	12500000.0	NASHIK BRANCH SUYOJIT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ESSEM TECNOPINZ PRIVATE LIMITED - 526533 MIRA**

**PAGE NO. : 20**

			JANATA SAHAKARI BANK LIMITED			2015		SANKUL, SHARANPUR ROADNASHIKMH422 002IN
8	C65805863	10196278	THE THANE JANATA SAHAKARI BANK LIMITED	31/12/2009	-	01/10/2015	2500000.0	NASHIK BRANCHSUYOJIT SANKUL, SHARANPUR ROADNASHIKMH422 002IN
9	C65812737	90150916	THE THANE JANATA SAHAKARI BANK LIMITED	03/08/2001	31/12/2009	01/10/2015	65000000.0	NASHIK BRANCHSUYOJIT SANKUL, SHARANPUR ROADNASHIKMH422 002IN
10	C65808149	10099222	THE THANE JANATA SAHAKARI BANK LIMITED	24/01/2008	-	01/10/2015	5000000.0	SUYOJIT SANKUL, SHARANPUR ROADNASHIKMH422 002IN

**CONTINGENT LIABILITIES:**

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Bank Guarantee	0.000	0.468
Letter of Credit	77.650	64.444

**FIXED ASSETS**

- Land
- Buildings
- Plant and Equipment
- Residential building
- Factory building
- Office building
- Furniture and Fixtures
- Office Equipment
- Computer Equipment's
- Vehicles
- Motor vehicles

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.06
UK Pound	1	INR 90.25
Euro	1	INR 81.04

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHA
<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.