

MIRA INFORM REPORT

Report No. :	526569
Report Date :	24.08.2018

IDENTIFICATION DETAILS

Name :	OOO TROYA IMPORT
Registered Office :	Sofiyskaya Street 60, Block 1/3, Frunzenskiy District, 192241 Saint Petersburg
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	12.12.2014
Com. Reg. No.:	OGRN 1147847440256
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of fruit and vegetables • Retail sale of fruit and vegetables in specialised stores
No. of Employees :	25

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	OOO Troya Import			
ADDRESS	Building N/A	Street Sofiyskaya Street 60, Block 1/3	Area Frunzenskiy District	PO Box 192241 Saint Petersburg
TEL/FAX	Verified Phones: +(7 812) 331 6616 / +(7 812) 331 6637 / Fax: +(7 812) 331 6638			
EMAIL/WEBSITE	Email: buh@z-y-fruits.ru / info@z-y-fruits.ru / Website: www.z-y-fruits.ru			
ACTIVITY	NACE 4631 - Wholesale of fruit and vegetables; NACE 4721 - Retail sale of fruit and vegetables in specialised stores;			
PRINCIPAL	Elena Aslangerievna Kamurzaeva Managing Director		Workforce 25	
LEGAL INFO	Date Of Est. 12/12/2014	Reg. No. OGRN 1147847440256	Legal Form LLC	Status Active
CAPITAL	CURRENCY RUBLE	AMOUNT 10,000		

IDENTIFICATION

CO. NAME	OOO Troya Import		
ALSO KNOWN NAME (S)	Troya Import LLC / TROYA IMPORT LIMITED / Z&Y Import / Z&Y Fruit Company / Z&Y Fruits		
STREET	Sofiyskaya Street 60, Block 1/3		
AREA	Frunzenskiy District		
POSTAL ADDRESS	192241 Saint Petersburg		
CITY	Saint Petersburg		
COUNTRY	Russia		
TELEPHONE	(+7 812) 331 6616 / (+7 812) 331 6637 / (+7 812) 386 6556 ext. 117 (Accounts Department) / Mobile: +(7 911) 090 8312 (Managing Director) (+7 812) 331 6638		
FAX			
VERIFIED EMAIL	buh@z-y-fruits.ru / info@z-y-fruits.ru / sales@z-y-fruits.ru / import@z-y-fruits.ru / ag2009@mail.ru		
WEBSITE	www.z-y-fruits.ru		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 10:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Sofiyskaya Street 60, Block 1/3, Frunzenskiy District, 192241 Saint Petersburg, Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Elena Aslangerievna Kamurzaeva Nationality: Russian Tax Code: INN 151603110240	Managing Director
	Stas Valerievich Mosak	Chief Accountant
	Irada Rustamovna Mamedova	Accountant
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	25	06.2018
	60 (subject and its affiliates)	05.2018

FINANCIAL SUMMARY

SALES	31/12/2017	31/12/2016
	RUBLE 3,800,000,000	RUBLE 3,845,161,000
NET PROFIT / (LOSS)	31/12/2017	31/12/2016
	RUBLE 25,000,000	RUBLE 19,192,000
PROFIT BEFORE TAX	RUBLE 23,990,000 as of 31/12/2016	
STOCK/INVENTORIES	RUBLE 14,739,000 as of 31/12/2016	
NOTES	The following balance sheets as at 31/12/2016 applies to subject's affiliated company, 000 Nevastar:	

	31/12/2016	31/12/2015
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	1,209,000	0
Total non-current assets	1,209,000	0
Current assets		
Stock	6,871,000	0
Value added tax on purchased valuables	222,000	0
Trade receivables	76,107,000	1,687,000
Cash equivalents	19,058,000	4,000
Total current assets	102,258,000	1,691,000
TOTAL ASSETS	103,467,000	1,691,000

EQUITY & LIABILITIES

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Total Equity	1,188,000	0
Total long-term liabilities	0	0
Short-term Liabilities		
Accounts payable	102,279,000	1,673,000
Total Short-term Liabilities	102,279,000	1,673,000
TOTAL EQUITY & LIABILITIES	103,467,000	1,691,000

INCOME STATEMENT

Revenue	839,766,000	1,738,000
Cost of Sales	(819,305,000)	(1,659,000)
Gross Profit	20,461,000	79,000
Commercial expenses	(22,987,000)	0
Profit(loss) from sales	(2,526,000)	79,000
Other income and expenses		
Other income	18,344,000	0
Other expenses	(14,081,000)	(57,000)
Profit(loss) before taxation	1,737,000	22,000
Current income tax	(347,000)	(4,000)
Net Profit(loss)	1,390,000	18,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION	12/12/2014	
REGISTRATION NO.	C.R. NUMBER OGRN 1147847440256	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 7816601383 (Tax Code) / KPP 781601001 / OKPO 77697129 (Statistics Code) / OKTMO 40906000000	
AUTHORISED CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 10,000	CURRENCY RUBLE
LEGAL FORM	Limited Liability Company	
BUSINESS HISTORY	The Company was incorporated in Russia on 12 December 2014, however its origins of business activities can be traced back to 1996.	
STATUS	Active	
SHAREHOLDERS	NAME	PERCENTAGE

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Imran Orudzh Ogly Shibliy 100.00%
Nationality: Russian
Tax Code: INN 470409853772

OPERATION

BANKERS

1. JSC Alfa-Bank
Moskovskiy Avenue 74, Liter A, Apartment 2H
Frunzenskiy District
Saint Petersburg
Telephone: +(7 495) 755 5858
Fax : +(7 495) 755 5858

2. PAO Bank Saint-Petersburg
Nastavnikov Avenue 19
Saint Petersburg
Russia
Telephone: +(7 812) 329 5050
SWIFT: JSBSRU2P

3. PAO VTB Bank
Bolshaya Morskaya Street 29
Saint Petersburg 198097
Telephone: +(7 812) 324 2026
Fax : +(7 812) 324 2026

ACTIVITY CODE (NACE)

4631 - Wholesale of fruit and vegetables; 4721 - Retail sale of fruit and vegetables in specialised stores;

LINE OF BUSINESS

Trading as importers and wholesalers of fresh fruits and vegetables.

IMPORT FROM

China, Turkey, South Africa, Serbia, Ecuador, Chile, Argentina, Peru, Brazil, Morocco, Turkey and Egypt.

EXPORT TO

Subject does not engage in exporting activities.

TRADE REFERENCES

1. Shandong Goodfarmer Honest Man Fruit Co., Ltd.
West Jinshan Road North Huaguan Road Juye
County Shandong
China

2. Frutera San Fernando S.A
Av. Presidente Riesco 5561 Of1301, Las Condes, Santiago
Chile

3. PIK" JUZNI BANAT "d.o.o.
Serbia

4. Exportadora San Clemente S.A.

- v. Los conquistadores №1700-Piso 27
Providencia, Santiago
Chile
5. Orangina Export SARL
Hay Rabha Rue Elqods, Ouled Teima Agadir
Morocco
6. UMUT TARIM
Yas Sebze Meyve Alim Satimipaketleme
Bahcelievler Mah. Mugla Fethiye Karayolu Cd.
No: 179, Bortaca, Mugla
Turkey
7. COPEFRUT S.A.
Longitudinal Sur K.M. 185 Romeral Curico
Chile
8. Apple World D.O.O.
Prve Plantaze bb, 25280 Ridjica - Sombor,
Serbia
9. CITRUSVIL S.A.
Ruta 302 Km 7-4178, Cevil Pozo, Tucuman
Argentina
10. MONTEVER S.A.
Av. Del Libertador 5478 Piso 8 - 1426 Ciudad
Autonoma De Buenos Aires
Argentina
11. DM AGRO-FRUIT» LTD
Narodnih Heroja str. 17a, 11430 Pudarci,
Belgrade Grocka
Serbia
12. Monsoon Green Earth Farm sand Projects. Pvt.
Ltd
2-69A, Fatima Nagar Bhakarapet,
Chinnagottigallu Mandal, Chittoor District,
Andhra Pradesh – 517194
India
13. UNICHOICE PRODUCE DIRECT PTY LTD
Modena Bld, Bella Rosa, Durban Rd, Belville
South Africa
14. El Safa Company For Mobilizing And Packing
Fruits And Citrus

	Belebis, El Adlia Charity Fifth Area El Sharkia Egypt
	15.Cauquen Argentina S.A. Zavalia 2179, Ciudad Autonoma de Buenos Aires Argentina
	16.Exportadora Fruticola Del Sur S.A. Panamericana Sur Km 317 Santiago, Ica Peru
FACILITIES	Premises comprising administrative offices and wholesaler outlet located at the heading address.
RELATED COMPANIES	Associate
	OOO Nevastar Sofiyskaya Street 60, Block 1/3 Frunzenskiy District 192241 Saint Petersburg Russia Est.: 01/09/2015 C.R. No.: OGRN 1157847297508 Tax Code: INN 7816282585 Managing Director: Ismail Ibragimovich Kargaev

FINANCIAL INFORMATION

CURRENCY PERIOD	RUBLE	
	31/12/2016	31/12/2015
CURRENT ASSETS	295,065,000	225,188,000
STOCK/INVENTORIES	14,739,000	5,938,000
NON-CURRENT ASSETS	2,513,000	53,000
CURRENT LIABILITIES	273,889,000	222,299,000
EQUITY	23,689,000	2,941,000
BALANCE TOTAL	297,578,000	225,240,000
REVENUE	3,845,161,000	1,416,418,000
NET PROFIT / LOSS	19,192,000	2,930,000
NOTES	Balance sheets as at 31 December 2016 showed :	
	31/12/2016	31/12/2015
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	2,513,000	53,000
Total non-current		

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000 TROYA IMPORT - 526569

PAGE NO. : 10

assets	2,513,000	53,000
Current assets		
Stock	14,739,000	5,938,000
Value added tax on purchased valuables	1,101,000	1,061,000
Trade receivables	279,225,000	213,200,000
Cash equivalents	0	4,988,000
Total current assets	295,065,000	225,188,000
TOTAL ASSETS	297,578,000	225,240,000
EQUITY & LIABILITIES		
Share capital	10,000	10,000
Retained earnings	23,679,000	2,931,000
Total Equity	23,689,000	2,941,000
Total long-term liabilities	0	0
Short-term Liabilities		
Borrowings	29,925,000	0
Accounts payable	243,964,000	222,299,000
Total Short-term Liabilities	273,889,000	222,299,000
TOTAL EQUITY & LIABILITIES	297,578,000	225,240,000
INCOME STATEMENT		
Revenue	3,845,161,000	1,416,418,000
Cost of Sales	3,756,627,000	1,366,223,000
Gross Profit	88,534,000	50,195,000
Commercial expenses	110,045,000	24,646,000
Profit(loss) from sales	-21,511,000	25,549,000
Other income and expenses		
Interest payable	31,000	0
Other income	145,324,000	18,965,000
Other expenses	99,792,000	40,851,000
Profit(loss) before taxation	23,990,000	3,663,000
Current income tax	4,798,000	733,000
Net Profit(loss)	19,192,000	2,930,000

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SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Irada Rustamovna Mamedova (Accountant).
You enquired on: TROYA IMPORT LIMITED. Please note that subject's
correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.07
UK Pound	1	INR 90.26
Euro	1	INR 81.05
RUB	1	INR 1.03

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)