

***SHREE NURSINGSAHAY MUDUNGOPAL (ENGINEERS) PRIVATE LIMITED - 526123 PAGE NO. :***

## MIRA INFORM REPORT

Report No. :	526123
Report Date :	24.08.2018

### IDENTIFICATION DETAILS

Name :	SHREE NURSINGSAHAY MUDUNGOPAL (ENGINEERS) PRIVATE LIMITED
Registered Office :	516-517-518, Osian Building, Nehru Place, New Delhi-110019
Tel. No.:	91-11-43275600
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.01.1949
CIN No.: [Company Identification No.]	U74899DL1949PTC101283
Capital Investment / Paid-up Capital :	INR 69.850 Million
IEC No.: [Import-Export Code No.]	0504008803
PAN No.: [Permanent Account No.]	AAECS4329M
GSTN : [Goods & Service Tax Registration No.]	07AAECS4329M1Z1
Legal Form :	Private Limited Liability Company.
Line of Business :	Manufacturer, Trader and Exporter of Electricals Transformer, Circuit Breaker, Cable Joint Kit, etc. [Registered Activity and also Confirmed by Management]
No. of Employees :	100 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1949 and it is having moderate track records.</p> <p>For the financial year 2017, the company has registered decrease in its revenue from operations as compared to previous year and reported heavy losses.</p> <p>Rating takes into consideration moderate financials profile of the company marked by negative reserve level.</p> <p>Further, rating is constrained on account of excess of borrowing recorded, huge loss incurred during the year and intense competition from industry.</p> <p>Business is active. Payment terms are slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Long term rating = B
<b>Rating Explanation</b>	Risk-prone-credit-quality and carries very high credit risk
<b>Date</b>	07.02.2018

<b>Rating Agency Name</b>	CARE
<b>Rating</b>	Short term rating = B
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk
<b>Date</b>	07.02.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.08.2018

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**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Rajendra Agrawal
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-11-43275600
<b>Date :</b>	20.08.2018

**LOCATIONS**

<b>Registered Office/ Factory :</b>	516-517-518, Osian Building, Nehru Place, New Delhi-110019, India
<b>Tel. No.:</b>	91-11-43275600
<b>Fax No.:</b>	91-11-41221402
<b>E-Mail :</b>	<a href="mailto:cs@nursingsahay.com">cs@nursingsahay.com</a>
<b>Location :</b>	Rented
<b>Locality :</b>	Commercial
<b>Corporate Office :</b>	37/19 - A, Mahatma Gandhi Marg, Oppsite R.B.I., Kanpur-208001, Uttar Pradesh, India
<b>Tel No.:</b>	91-512-2314374

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Shyam Das Mundhra
<b>Designation :</b>	Director
<b>Address :</b>	36, Sadhana Enclave, Near Panchsheel Park, New Delhi-110017, India
<b>Date of Birth/Age :</b>	03.02.1942
<b>Qualification :</b>	8th Pass
<b>Date of Appointment :</b>	22.06.1999
<b>DIN No.:</b>	00167410

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date
U29303DL1998PTC092694	SHREE NM EXIM PRIVATE LIMITED	12/03/1998
U31103UP1961PTC024851	SHREE NURMUD INDUSTRIES PRIVATE LIMITED	27/09/2011
U31909DL1996PTC082798	ELECTRICAL PRODUCTS COMPANY (INDIA) PRIVATE LIMITED	22/10/1996
U63023DL1927PTC108037	SHREE NURSINGSAHAY MUDUNGOPAL PRIVATE LIMITED	05/10/2000

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U74900DL2008PTC179898	ALTEM ENERGY PRIVATE LIMITED	23/06/2008
<b>Name :</b>	Mr. Anand Das Mundhra	
<b>Designation :</b>	Director	
<b>Address :</b>	36, Sadhana Enclave, Near Panchsheel Park, New Delhi-110017, India	
<b>Date of Birth/Age :</b>	14.07.1966	
<b>Qualification :</b>	Graduate	
<b>Date of Appointment :</b>	22.06.1999	
<b>DIN No.:</b>	00167418	
<b>Other Directorship :</b>		
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
U29303DL1998PTC092694	SHREE NM EXIM PRIVATE LIMITED	12/03/1998
U31103UP1961PTC024851	SHREE NURMUD INDUSTRIES PRIVATE LIMITED	27/09/2011
U31909DL1996PTC082798	ELECTRICAL PRODUCTS COMPANY (INDIA) PRIVATE LIMITED	15/11/1996
U63023DL1927PTC108037	SHREE NURSINGSAHAY MUDUNGOPAL PRIVATE LIMITED	05/10/2000
U74900DL2008PTC179898	ALTEM ENERGY PRIVATE LIMITED	23/06/2008

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rajendra Agrawal
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

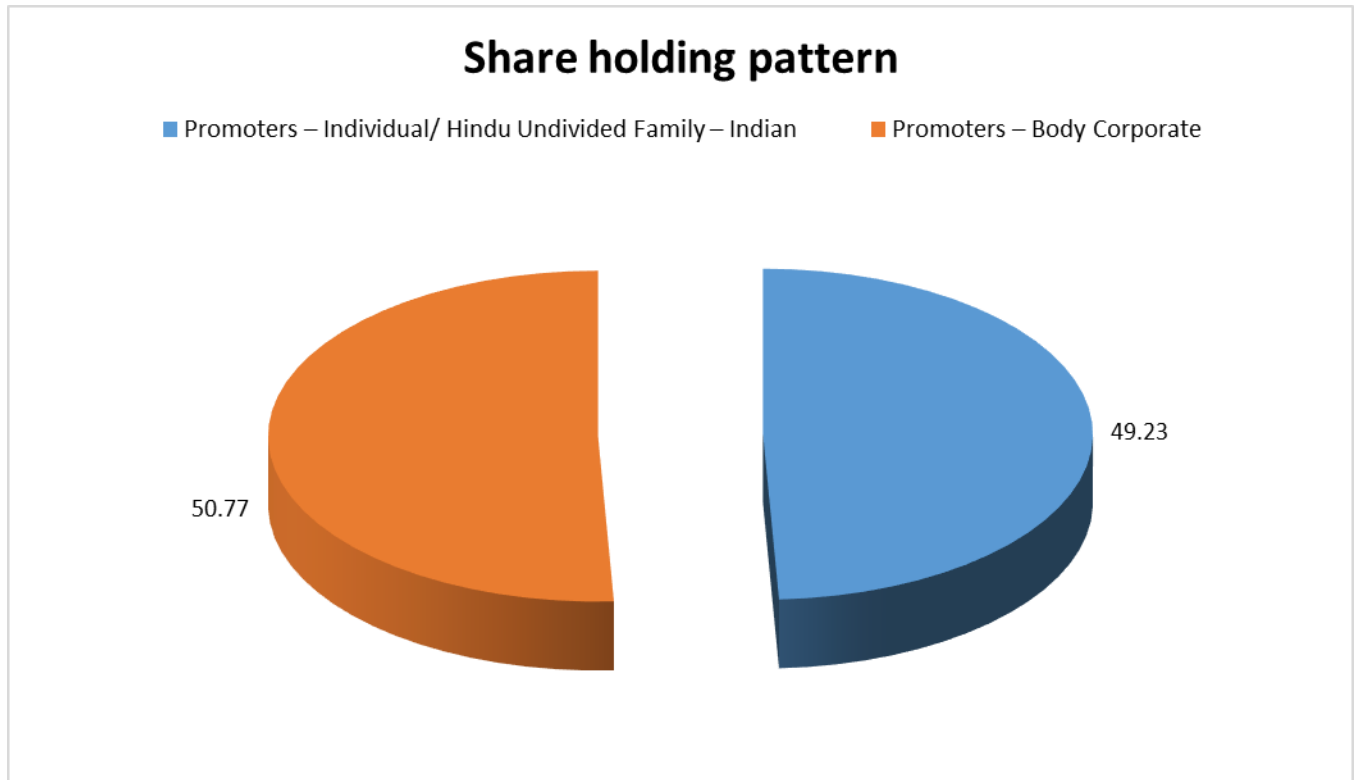
Names of Shareholders	No. of Shares	Percentage of Holding
Gayatri Devi Mundhra	111096	15.90
Shyam Das Mundhra	183702	26.30
Anand Das Mundhra	49100	7.03
Shyam Das Anand Das Mundhra [HUF]	29102	4.17
Shree NM Exim Private Limited, India	13500	1.93
Shree Nursingsahay Mudungopal Private Limited	172000	24.62
Shree Nurmud Industries Private Limited	140000	20.05
<b>Total</b>	<b>698500</b>	<b>100.00</b>

**AS ON: 30.09.2017**

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Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	49.23
Promoters – Body Corporate	50.77
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Trader of Electricals Transformer, Circuit Breaker, Cable Joint Kit, etc. [Registered Activity and also Confirmed by Management]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	85352121	Electrical Goods
<b>Brand Names :</b>	Not Available	

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	USA
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	L/C, Cheque, Credit [90 Days] and Others [RTGS]
<b>Purchasing :</b>	L/C, Cheque, Credit [90 Days] and Others [RTGS]

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Retailers	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	100 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	Union Bank of India
	<b>Branch:</b>	73-74, Sheetal House, Nehru Place, New Delhi-110019, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	91-11-26286714 [Continuously Ringing]

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	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Rupee term loans from banks	13.787	0.424
	Rupee term loans from others	0.199	0.199
	<b>SHORT TERM BORROWINGS</b>		
	Loans repayable on demand	132.984	81.137
	<b>Total</b>	<b>146.970</b>	<b>81.760</b>

<b>Auditors :</b>	
<b>Name :</b>	Singhi and Company Chartered Accountants
<b>Address :</b>	401-408, Pragti House, 47-48, NP, New Delhi-110019, India
<b>PAN No.:</b>	AASFS9578D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• Electrical Products India Private Limited</li> <li>• Altem Energy Private Limited</li> <li>• Shree Nurmud Industries Private Limited [U31103UP1961PTC024851]</li> <li>• Shree Nm Exim Private Limited [U29303DL1998PTC092694]</li> </ul>

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**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
800000	Equity Shares	INR 100/- each	INR 80.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
698500	Equity Shares	INR 10/- each	INR 69.850 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	69.850	69.850	63.950
(b) Reserves & Surplus	(18.513)	10.522	9.154
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>51.337</b>	<b>80.372</b>	<b>73.104</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	13.986	0.623	0.983
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>13.986</b>	<b>0.623</b>	<b>0.983</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	185.897	140.115	131.306
(b) Trade payables	70.592	117.042	74.479
(c) Other current liabilities	27.245	23.329	20.631
(d) Short-term provisions	2.544	2.020	0.780
<b>Total Current Liabilities (4)</b>	<b>286.278</b>	<b>282.506</b>	<b>227.196</b>
<b>TOTAL</b>	<b>351.601</b>	<b>363.501</b>	<b>301.283</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	33.458	34.173	36.222
(ii) Intangible Assets	0.217	0.264	0.094
(iii) Capital work-in-progress	8.365	5.744	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	2.344	2.239	1.893
(d) Long-term Loan and Advances	0.978	1.126	4.582
(e) Other Non-current assets	0.161	0.295	0.326
<b>Total Non-Current Assets</b>	<b>45.523</b>	<b>43.841</b>	<b>43.117</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	3.800
(b) Inventories	53.836	64.565	84.222
(c) Trade receivables	185.116	208.964	146.254
(d) Cash and cash equivalents	6.212	2.768	1.406
(e) Short-term loans and advances	54.392	36.652	17.459
(f) Other current assets	6.522	6.711	5.025
<b>Total Current Assets</b>	<b>306.078</b>	<b>319.660</b>	<b>258.166</b>
<b>TOTAL</b>	<b>351.601</b>	<b>363.501</b>	<b>301.283</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	712.858	729.195	633.938
	Other Income	7.967	12.128	17.184
	<b>TOTAL</b>	<b>720.825</b>	<b>741.323</b>	<b>651.122</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	667.296	644.163	548.234
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	10.729	19.657	17.519
	Employees benefits expense	25.030	24.646	24.178
	Other expenses	23.888	30.445	38.581
	<b>TOTAL</b>	<b>726.943</b>	<b>718.911</b>	<b>628.512</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(6.118)</b>	<b>22.412</b>	<b>22.610</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>20.085</b>	<b>18.891</b>	<b>18.289</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(26.203)</b>	<b>3.521</b>	<b>4.321</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>1.441</b>	<b>1.987</b>	<b>3.925</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(27.644)</b>	<b>1.534</b>	<b>0.396</b>
<b>Less</b>	<b>TAX</b>	<b>1.391</b>	<b>0.166</b>	<b>0.268</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(29.035)</b>	<b>1.368</b>	<b>0.128</b>

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***SHREE NURSINGSAHAY MUDUNGOPAL (ENGINEERS) PRIVATE LIMITED - 526123 PAGE NO. :***

	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>(41.57)</b>	<b>1.96</b>	<b>0.18</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	0.961	0.360	0.625
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(31.260)	4.487	16.722
Net cash flows from (used in) operating activities	(32.484)	3.717	16.423

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days <i>(Sundry Debtors / Income * 365 Days)</i>	94.78	104.60	84.21
Account Receivables Turnover <i>(Income / Sundry Debtors)</i>	3.85	3.49	4.33
Average Payment Days <i>(Sundry Creditors / Purchases * 365 Days)</i>	38.61	66.32	49.59
Inventory Turnover <i>(Operating Income / Inventories)</i>	(0.11)	0.35	0.27
Asset Turnover <i>(Operating Income / Net Fixed Assets)</i>	(0.15)	0.56	0.62

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.86	0.78	0.76
Debt Equity Ratio <i>(Total Liability / Networth)</i>	3.91	1.76	1.82

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Current Liabilities to Network (Current Liabilities / Net Worth)	5.58	3.51	3.11
Fixed Assets to Network (Net Fixed Assets / Network)	0.82	0.50	0.50
Interest Coverage Ratio (PBIT / Financial Charges)	(0.30)	1.19	1.24

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(4.07)	0.19	0.02
Return on Total Assets ((PAT / Total Assets) * 100)	%	(8.26)	0.38	0.04
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(56.56)	1.70	0.18

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.07	1.13	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.88	0.90	0.77
G-Score Ratio Financial (Networth / Total Assets)		0.15	0.22	0.24
G-Score Ratio Debt (Debts / Equity Capital)		2.88	2.02	2.08
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.07	1.13	1.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

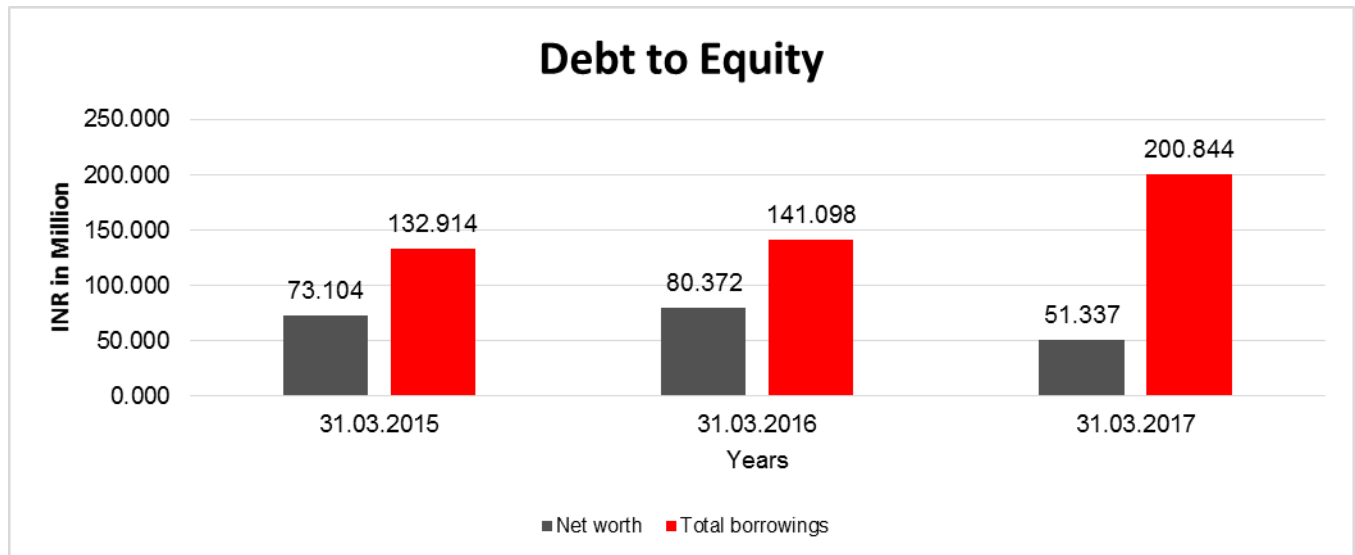
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	63.950	69.850	69.850
Reserves & Surplus	9.154	10.522	(18.513)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>73.104</b>	<b>80.372</b>	<b>51.337</b>
long-term borrowings	0.983	0.623	13.986
Short term borrowings	131.306	140.115	185.897
Current Maturities of Long term debt	0.625	0.360	0.961
<b>Total borrowings</b>	<b>132.914</b>	<b>141.098</b>	<b>200.844</b>
<b>Debt/Equity ratio</b>	<b>1.818</b>	<b>1.756</b>	<b>3.912</b>

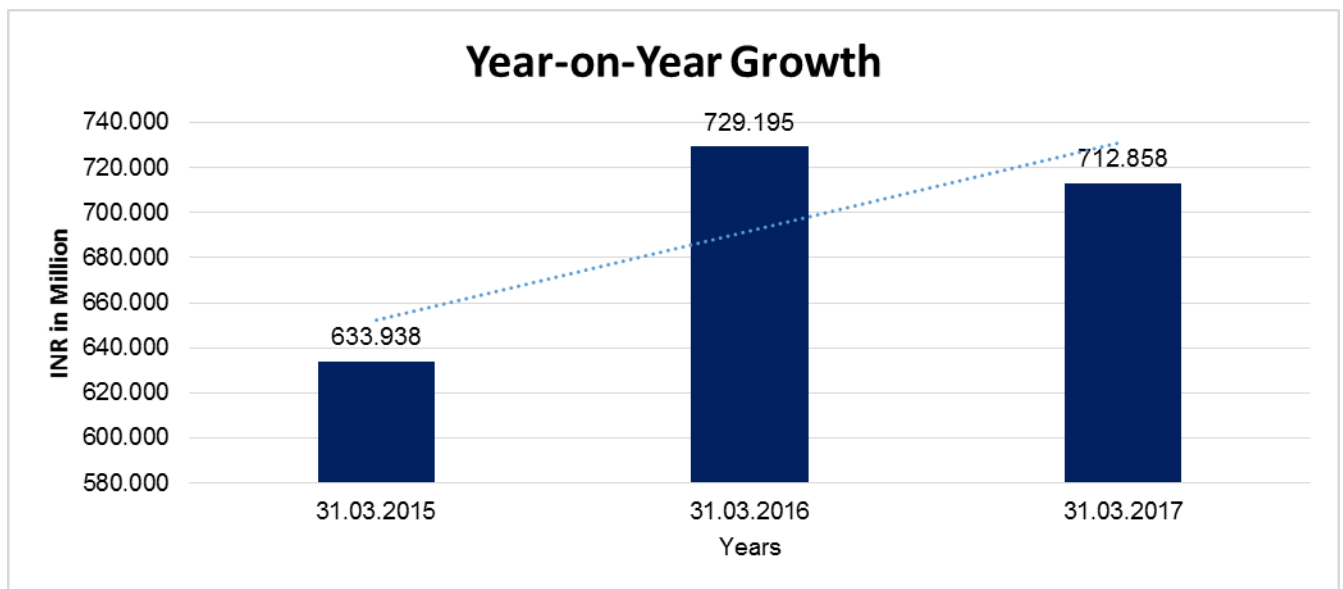


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**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	633.938	729.195	712.858
		<b>15.026</b>	<b>(2.240)</b>

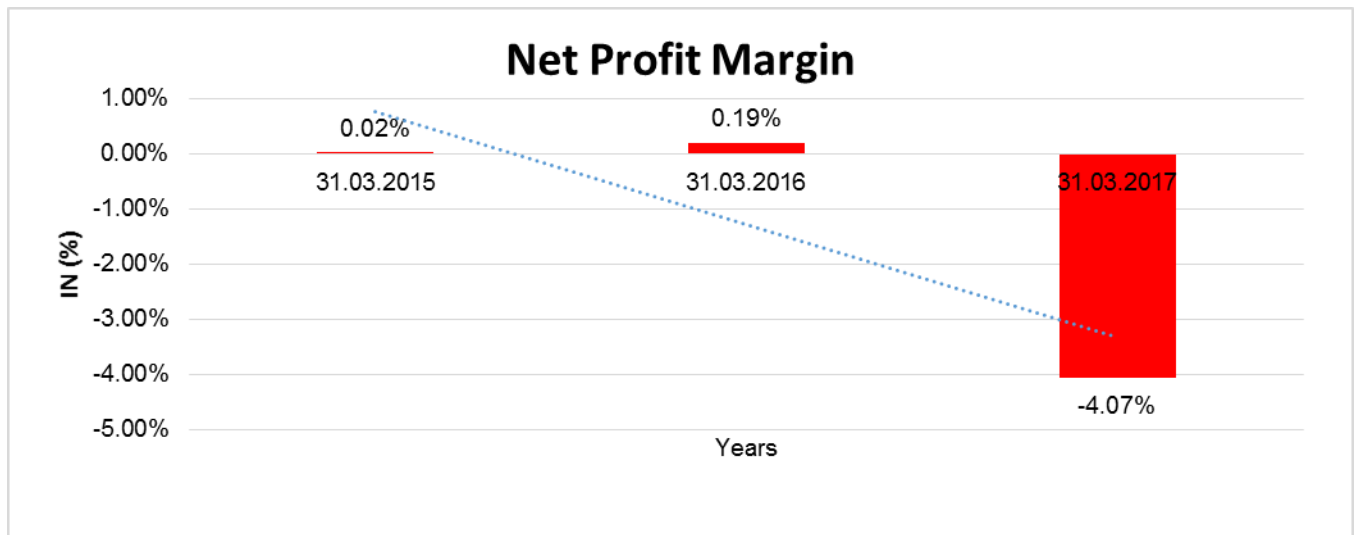


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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	633.938	729.195	712.858
Profit/ (Loss)	0.128	1.368	(29.035)
	<b>0.02%</b>	<b>0.19%</b>	<b>(4.07%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	B7 283 376 7	104185 57	UNION BANK OF INDIA	18/03/20 13	-	-	180000000.0	73-74, SHEETAL HOUSE, NEHRU PLACENE W DELHIDL1 10019IN
2	A9 343 698 8	102372 01	UNION BANK OF INDIA	19/08/20 10	-	-	51500000.0	SHEETLA HOUSENE HRU PLACENE W DELHIDL1 10019IN
3	A4 305 250 5	100511 44	UNION BANK OF INDIA	11/05/20 07	05/08/20 08	-	120000000.0	73-74 SHEETLA HOUSENE HRU PLACENE W DELHIDL1 10019IN
4	Y1 046 348 9	903357 31	UNION BANK OF INDIA	28/03/20 01	23/09/20 05	-	9500000.0	SB SARAF MARKETC HANDNI CHOWKD ELHIDL1 0006IN
5	G5 379 584 5	104380 65	UNION BANK OF INDIA	24/06/20 13	-	04/09/2 017	1100000.0	73-74, SHEETAL HOUSE, NEHRU PLACENE W DELHIDL1

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									10019IN
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**CHANGE OF ADDRESS:**

The Registered address of the company has been shifted from G-5 and M-1, Osian Building, 12 Nehru Place, New Delhi 110019, India to the present address.

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>SHORT TERM BORROWINGS</b>		
Rupee term loans from others	52.913	58.978
<b>Total</b>	<b>52.913</b>	<b>58.978</b>

**CONTINGENT LIABILITIES: [AS ON: 31.03.2017]**

- Bank Guarantee INR 4.856 million (previous year INR 3.450 million). {Margin held by bank against guarantees INR 6.060 million (previous year INR 1.942 million) in the forms of FD INR}
- Demand for Central Sales Tax INR 5.787 million (Previous Year INR 5.787 million) due to non-submission of Sales tax forms at the time of Assessment for the Year 2007-08. The company has filed an appeal against the dues and the matter is pending before Sales Tax Authority.
- Demand for Central Sales Tax INR 0.071 million (Previous Year INR 0.072 million) due to non-submission of Sales tax forms at the time of Assessment for the Year 2009-10. The company has filed an appeal against the dues and the matter is pending before Sales Tax Authority.
- Demand for Central Sales Tax INR 0.417 million (Previous Year INR 0.417 million) due to non-submission of Sales tax forms at the time of Assessment for the Year 2010-11. The company has filed an appeal against the dues and the matter is pending before Sales Tax Authority.
- Demand for Central Sales Tax INR 37.494 million (previous year INR 37.494 million) due to non-submission of Sales tax forms at the time of Assessment for the Year 2009-10. The company has filed an appeal against the dues and the matter is pending before Sales Tax Authority.

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company is engaged in the business of trading of electrical items. There has been no change in the business of the company during the financial year ended 31st March 2017.

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**FIXED ASSETS:**

- Land
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

- 1] **INFORMATION ON DESIGNATED PARTY**  
No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**  
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**  
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**  
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**  
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**  
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**  
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.07
UK Pound	1	INR 90.26
Euro	1	INR 81.05

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	PRS
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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