

MIRA INFORM REPORT

Report No. :	526635
Report Date :	24.08.2018

IDENTIFICATION DETAILS

Name :	TRUMPF WERKZEUGMASCHINEN GMBH + CO. KG
Registered Office :	Johann-Maus-Str. 2, D 71254 Ditzingen
Country :	Germany
Date of Incorporation :	29.12.2000
Com. Reg. No.:	HRA 202772
Legal Form :	Limited partnership with private limited company as general partner
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other machine tools n.e.c. • Wholesale of machine tools • Wholesale of computers, computer peripheral equipment and software • Wholesale of tools and hardware
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

TRUMPF WERKZEUGMASCHINEN GMBH + CO. KG

Company Status: Active
Johann-Maus-Str. 2
D 71254 Ditzingen
Telephone: 07156/303-0
Telefax: 07156/303-309
Homepage: www.trumpf.com
E-mail: info@de.trumpf.com

VAT NO.

DE813103015

COMPANY SUMMARY

Legal Form Ltd partnership with priv. ltd. company as general partner
Registered on: 29.12.2000
Register of companies: Local court 70190 Stuttgart
under: HRA 202772

TOTAL CAP. CONTRIBUTION

EUR 30,000,000.00

Limited partner:

TRUMPF GmbH + Co. KG
Johann-Maus-Str. 2
D 71254 Ditzingen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 95,000,000.00
contribution:
Share: EUR 30,000,000.00
Registered on: 10.11.1972
Reg. data: 70190 Stuttgart, HRA 201460

General partner:

TRUMPF Werkzeugmaschinen Beteiligungs GmbH

Johann-Maus-Str. 2
D 71254 Ditzingen
Legal form: Private limited company
Share capital: EUR 50,000.00
Registered on: 01.02.2001
Reg. data: 70190 Stuttgart, HRB 206070

Shareholder:

TRUMPF GmbH + Co. KG
Johann-Maus-Str. 2
D 71254 Ditzingen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 95,000,000.00
contribution:
Share: EUR 50,000.00
Registered on: 10.11.1972
Reg. data: 70190 Stuttgart, HRA 201460

Manager:

Heinz-Jürgen Prokop
D 71277 Rutesheim
born: 04.05.1958
Nationality: Swiss

Manager:

Reinhold Groß
D 71063 Sindelfingen
born: 23.12.1969

Manager:

Dr. Stephan Hans Mayer
D 73257 Köngen
born: 04.06.1980

Manager:

Dr. Thomas Schneider
D 71706 Markgröningen
born: 23.09.1975

Proxy:

Andreas Peters
D 71679 Asperg
authorized to jointly represent the company
born: 13.07.1970

Proxy:

Heinz-Jürgen Prokop
D 71277 Rutesheim
authorized to jointly represent the company
born: 04.05.1958
Nationality: Swiss

Proxy:

Stephen Schmid
D 70839 Gerlingen

- authorized to jointly represent the company
born: 10.10.1959
- Proxy: Stefan Gryglewski
Bergstr. 18
D 70734 Fellbach
authorized to jointly represent the company
born: 20.07.1962
- Proxy: Andreas Peter Schulz
Am Dorfteich 16
D 25462 Rellingen
authorized to jointly represent the company
born: 24.02.1964
- Proxy: Reinhold Groß
D 71063 Sindelfingen
authorized to jointly represent the company
born: 23.12.1969
- Proxy: Steffen Braun
D 72501 Gammertingen
authorized to jointly represent the company
born: 11.08.1963
- Proxy: Andreas Kettner-Reich
D 70173 Stuttgart
authorized to jointly represent the company
born: 09.08.1957
- Proxy: Oliver Maassen
D 80331 München
authorized to jointly represent the company
born: 03.10.1964
- Proxy: Till Küppers
D 75382 Althengstett
authorized to jointly represent the company
born: 09.02.1975
- Proxy: Andreas Witt
Pfalzstr. 10
D 67378 Zeiskam
authorized to jointly represent the company
born: 10.12.1971
- Proxy: Dr. Stephan Hans Mayer
D 73257 Köngen
authorized to jointly represent the company

Proxy: born: 04.06.1980
Dr. Christiane Grunwald
D 73760 Ostfildern
authorized to jointly represent the company
born: 12.11.1964

Proxy: Dr. Gang Yang
D 70173 Stuttgart
authorized to jointly represent the company
born: 02.06.1973

Proxy: Dr. Gerhard Hammann
D 70825 Korntal-Münchingen
authorized to jointly represent the company
born: 06.05.1960

Proxy: Frank Schmauder
D 72555 Metzingen
authorized to jointly represent the company
born: 11.02.1970

Proxy: Dr. Thomas Schneider
D 71706 Markgröningen
authorized to jointly represent the company
born: 23.09.1975

Proxy: Dr. Karsten Tonn
D 70173 Stuttgart
authorized to jointly represent the company
born: 09.08.1979

BUSINESS ACTIVITIES

Main industrial sector

28499 Manufacture of other machine tools n.e.c.

46620 Wholesale of machine tools

Secondary industrial sector

4651 Wholesale of computers, computer peripheral equipment and software

46741 Wholesale of tools and hardware

BRANCHES AND FACTORIES

Branch:

TRUMPF Werkzeugmaschinen GmbH + Co. KG
Berthold-Leibinger-Str. 11
D 72513 Hettingen
TEL.: 07574/4010
FAX.: 07574/401130

Branch:

TRUMPF Werkzeugmaschinen GmbH + Co. KG
Hermann-Dreher-Str. 20
D 70839 Gerlingen
TEL.: 07156/303-6430
FAX.: 07156/303-1163

PARTICIPATIONS

Limited partner:

TRUMPF Werkzeugmaschinen Deutschland
Vertrieb + Service GmbH + Co. KG
Johann-Maus-Str. 2
D 71254 Ditzingen
Legal form: Ltd partnership with priv. ltd.
company as general partner
Company Status: active
Total cap. EUR 5,100,000.00
contribution:
Share: EUR 5,100,000.00
Reg. data: 27.03.2007
Local court 70190 Stuttgart
HRA 721126

Shareholder:

TRUMPF Werkzeugmaschinen Deutschland
Vertrieb + Service Beteiligungs-GmbH
Johann-Maus-Str. 2
D 71254 Ditzingen
Legal form: Private limited company
Company Status: active
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Reg. data: 26.03.2007
Local court 70190 Stuttgart
HRB 722509

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

REAL ESTATE

Type of ownership: Tenant
Address: Johann-Maus-Str. 2
D 71254 Ditzingen

Land register documents were not available.

BANKERS

Principal Bank

BADEN-WÜRTTEMBERG.BANK/LANDESBANK BADEN-WÜRTTEMBERG., 71254 DITZINGEN

Sort. code: 60050101

BIC: SOLADEST600

FINANCIAL FIGURES

Financial year: 01.07. - 30.06.

The number of employees is not known.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.07
UK Pound	1	INR 90.26
Euro	1	INR 81.05
Euro	1	INR 81.08

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)