

MIRA INFORM REPORT

Report No. :	525767
Report Date :	24.08.2018

IDENTIFICATION DETAILS

Name :	VEGGOS ENTERPRISES LIMITED
Registered Office :	24 Georgiou Karaiskaki, Ypsonas, 4193, Limassol
Country :	Cyprus
Date of Incorporation :	23.10.2006
Com. Reg. No.:	C185999
Legal Form :	Limited Company
Line of Business :	<ul style="list-style-type: none"> • Non-specialized wholesale of food, beverages and tobacco • Non-specialized wholesale trade • Wholesale of perfume and cosmetics
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
-----------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Cyprus	B2	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CYPRUS - ECONOMIC OVERVIEW

The area of the Republic of Cyprus under government control has a market economy dominated by a services sector that accounts for more than four-fifths of GDP. Tourism, finance, shipping, and real estate have traditionally been the most important services. Cyprus has been a member of the EU since May 2004 and adopted the euro as its national currency in January 2008.

During the first five years of EU membership, the Cyprus economy grew at an average rate of about 4%, with unemployment between 2004 and 2008 averaging about 4%. However, the economy tipped into recession in 2009 as the ongoing global financial crisis and resulting low demand hit the tourism and construction sectors. An overextended banking sector with excessive exposure to Greek debt added to the contraction. Cyprus' biggest two banks were among the largest holders of Greek bonds in Europe and had a substantial presence in Greece through bank branches and subsidiaries. Following numerous downgrades of its credit rating, Cyprus lost access to international capital markets in May 2011. In July 2012, Cyprus became the fifth euro-zone government to request an economic bailout program from the European Commission, European Central Bank and the International Monetary Fund - known collectively as the "Troika."

Shortly after the election of President Nikos ANASTASIADES in February 2013, Cyprus reached an agreement with the Troika on a \$13 billion bailout that triggered a two-week bank closure and the imposition of capital controls that remained partially in place until April 2015. Cyprus' two largest banks merged and the combined entity was recapitalized through conversion of some large bank deposits to shares and imposition of losses on bank bondholders. As with other EU countries, the Troika conditioned the bailout on passing financial and structural reforms and privatizing state-owned enterprises. Despite downsizing and restructuring, the Cypriot financial sector remains burdened by the largest stock of non-performing loans in the euro zone, equal to nearly half of all loans. Since the bailout, Cyprus has received positive appraisals by the Troika and outperformed fiscal targets but has struggled to overcome political opposition to bailout-mandated legislation, particularly regarding privatizations. Cyprus emerged from recession in 2015 and its economy grew an estimated 1.5% for the year, setting a positive tone for the scheduled end of the bailout program in March 2016. Growth recovered to 2.8% in 2016 and 3.4% in 2017, while unemployment dropped to 11.8%. The rate of non-performing loans (NPLs) is still very high at around 49%, and growth would accelerate if Cypriot banks could increase the pace of resolution of the NPLs.

In October 2013, a US-Israeli consortium completed preliminary appraisals of hydrocarbon deposits in Cyprus' exclusive economic zone (EEZ), which estimated gross mean reserves of about 130 billion cubic meters. Though exploration continues in Cyprus' EEZ, no additional commercially exploitable reserves have been identified. Developing offshore hydrocarbon resources remains a critical component of the government's economic recovery efforts, but development has been delayed as a result of regional developments and disagreements about exploitation methods.

Economy - overview: Even though the whole of the island is part of the EU, implementation of the EU "acquis communautaire" has been suspended in the area administered by Turkish Cypriots, known locally as the "Turkish Republic of Northern Cyprus" ("TRNC"), until political conditions permit the reunification of the island. The market-based economy of the "TRNC" is roughly one-fifth the size of its southern neighbor and is likewise dominated by the service sector with a large portion of the population employed by the government. In 2012 - the latest year for which data are available - the services sector, which includes the public sector, trade, tourism, and education, contributed 58.7% to economic output. In the same year, light manufacturing and agriculture contributed 2.7% and 6.2%, respectively. Manufacturing is limited mainly to food and beverages, furniture and fixtures, construction materials, metal and non-metal products, textiles and clothing. The "TRNC" maintains few economic ties with the Republic of Cyprus outside of trade in construction materials. Since its creation, the "TRNC" has heavily relied on



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

financial assistance from Turkey, which supports the "TRNC" defense, telecommunications, water and postal services. The Turkish Lira is the preferred currency, though foreign currencies are widely accepted in business transactions. The "TRNC" remains vulnerable to the Turkish market and monetary policy because of its use of the Turkish Lira. The "TRNC" weathered the European financial crisis relatively unscathed - compared to the Republic of Cyprus - because of the lack of financial sector development, the health of the Turkish economy, and its separation from the rest of the island. The "TRNC" economy experienced growth estimated at 2.8% in 2013 and 2.3% in 2014 and is projected to grow 3.8% in 2015.

Source : CIA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Financial strength

Unable to comment

sources revealed that no late payment incidents against Subject Company exist.

Given the fact that no recent detailed financial statements were released to us, we feel unable to express a safe and reliable opinion on the creditability and Financial Strength.

BUSINESS HISTORY

Date	Event Name	Old Value	New Value
01/01/2008	Authorized Capital Changed	1000.00 CYP	1710.00 EUR
01/01/2008	Paid Up Capital Changed	1000.00 CYP	1710.00 EUR

Previous Locations

Headquarters

15, Nafpliou, 2nd Floor, Limassol, 3025, , Cyprus,

From:

23/10/2006

To:

15/12/2008

CAPITAL

Authorized Capital	1,710.00	EUR	Issued Capital	1,710.00	EUR
Nominal No Of Shares	1,000.00		Issued No Of Shares	1,000.00	
Nominal value	1.71	EUR	Paid Up	1,710.00	EUR

CORPORATE STRUCTURE

Directors	Position	Acts As	ID	Occupation	Age	Appointed	Other dir.
VASILEIADIS MARINOS	Director		775854(ID)		42	01/09/2007	Yes
14 Agiou Dimitriou, Palodeia, Limassol, Cyprus							
Other Directorship:							
Name	Registration Date	Reg. No.	Status	Position	Update Date		
LET'S COOK	05/09/2016	C359692	Registered and	Director	09/09/2016		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

VEGGOS ENTERPRISES LIMITED - 525767

PAGE NO. : 7

TRADING LTD			operational		
CMVM TRADING LIMITED	* 07/05/2010	C267131	Dissolved (Section 327)	Director / Secretary	21/06/2010

Other Shareholding:

Name	Registration Date	Reg. No.	Status	%	Update Date
CMVM TRADING LIMITED	* 07/05/2010	C267131	Dissolved (Section 327)	50	21/06/2010
LET'S COOK TRADING LTD	05/09/2016	C359692	Registered and operational	50	09/09/2016

Secretary	Position	Acts As	ID	Occupation	Age	Appointed	Other dir.
VASILEIADIS PANAGIOTIS	Company Secretary		708028(ID)		49	15/12/2008	No
14 Agiou Dimitriou, 4549, Palodeia, Limassol, Cyprus							
Other Directorship:	No Information Found						

Other Shareholding: No Information Found

Shareholders	ID / Reg. No.	Acts As	Nationality	Shares	%	Shares Breakdown	Class	Type
VASILEIADIS PANAGIOTIS	708028(ID)		CYPRIOT	500	50	-	-	-
14 Agiou Dimitriou, 4549, Palodeia, Limassol, Cyprus								
Other Directorship:	No Information Found							

Other Shareholding: No Information Found

VASILEIADIS MARINOS	775854(ID)		CYPRIOT	500	50	-	-	-
14 Agiou Dimitriou, Palodeia, Limassol, Cyprus								

Other Directorship:

Name	Registration Date	Reg. No.	Status	Position	Update Date
------	-------------------	----------	--------	----------	-------------

VEGGOS ENTERPRISES LIMITED - 525767

PAGE NO. : 8

LET'S COOK TRADING LTD	05/09/2016	C359692	Registered and operational	Director	09/09/2016
CMVM TRADING LIMITED	* 07/05/2010	C267131	Dissolved (Section 327)	Director / Secretary	21/06/2010

Other Shareholding:

Name	Registration Date	Reg. No.	Status	%	Update Date
CMVM TRADING LIMITED	* 07/05/2010	C267131	Dissolved (Section 327)	50	21/06/2010
LET'S COOK TRADING LTD	05/09/2016	C359692	Registered and operational	50	09/09/2016

OPERATION

Activity Code	Description
4639	Non-specialized wholesale of food, beverages and tobacco
4690	Non-specialized wholesale trade - This class includes: - wholesale of a variety of goods without any particular specialization - -
4645	Wholesale of perfume and cosmetics - This class includes: - wholesale of perfumeries, cosmetics and soaps - -

Line of Business

According to the person interviewed, the company in question, deals with the imports, distribution and export, on a wholesale basis, of branded goods, foodstuff, beverage drinks and toiletries.

Some of the products that the subject sells are the following: p&G, unilever, nestle ,coca-cola etc.

Subject has 4 vehicles including: 4 cars; which are used in the running of the business.

According to the company's website, some of the company's main agencies are:

CALGON, PRONTO, UMBRO,PAMPERS, VANISH, WELLALEX, GILETE, COLGATE - Toiletries
7DAYS, ORBIT, PUMMARO, UNCLE BENS, KELLOGGS, MAGGI, HARIBO, CANDEREL - Food
Nescafe, Red Bull, Perrier, Celtic, Mr. Brown, Ribena, Shark, Carlsberg - Beverage drinks
Duracell, Whiskas, Vileda, Friskies, Hi Life, Rizla, Ronson, Swiffer

Export to

Percentage

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

VEGGOS ENTERPRISES LIMITED - 525767

PAGE NO. : 9

South Africa, Greece, Lebanon, United States of America, Spain, Hungary 10%

Export Terms

Percentage

Prepayment

100%

Import from

Percentage

South Africa, Czech Republic, Greece, Italy, Latvia, Netherlands, Singapore, Spain

80%

Comments The subject also imports from Europe, Asia and Africa

Import Terms

Percentage

Prepayment

100%

Market Territory

Sales

Sells To: Group Companies

Selling Terms: Acceptance credits

Average Credit 60

Sells to Discount stores, Lidl, Sklavenitis, wholesalers

Purchases

Local Purchases: 20%

Premises

Type

Headquarters

Address:

24 Karaiskaki, Ypsonas, 4193, Limassol, Cyprus

Headquarters

Offices, Warehouse

comprise of

Headquarters are

Rented

Headquarters operate

Headquarters

as:

Banks

BANK OF CYPRUS PUBLIC COMPANY LIMITED

51 Stasinou, Strovolos, 2002, Nicosia, Cyprus

ALPHA BANK CYPRUS LTD

3 Lemesou, Alpha Bank Building, Aglantzia, Nicosia, 2112, Cyprus

ASTROBANK LIMITED

1 Spyrou Kyprianou, Nicosia, 1065, Cyprus

Please note that there is total overdraft of €500,000 from the three banks.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Affiliates and Subsidiaries	Relation	Country	Year Reg.
MADNA ENTERPRISES LIMITED Cyprus	Associated	Cyprus	1999
FIRSTWISH LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2000
SKY AQUARIUS TRADING LIMITED 38Δ Petrou Tsirou, , , Limassol, 3075, Cyprus	Associated	Cyprus	2000
V P R G LIMITED 15 Nafpliou, 2nd Floor, Apt. 215, Limassol, 3025, Cyprus	Associated	Cyprus	2001
SEA RESOURCE IMPORTS - EXPORTS LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2001
SMARTRADE LIMITED 56 Archiepisk. Makariou G, CHRISTOFOROU KORT, GR. 202, Limassol, 3065, Cyprus	Associated	Cyprus	2003
A & C ADVANCED ELECTRO (ASIA AND CAUCASUS) LIMITED 15 Nafpliou, 1st Floor, Apt. 102, Limassol, 3025, Cyprus	Associated	Cyprus	2004
KERNELIA INVESTMENTS LIMITED 15 Nafpliou, 1st Floor, Apt. 102, Limassol, 3025, Cyprus	Associated	Cyprus	2004
MESTOZA HOLDINGS LIMITED 15 Nafpliou, 1st Floor, Flat 102, Limassol, 3025, Cyprus	Associated	Cyprus	2004
DIKKYS INVESTMENTS LIMITED 1 28 Octovriou, Engkomi Business center, BLC E, 1st Floor, Apt.111, Egkomi, 2414, Nicosia, Cyprus	Associated	Cyprus	2004
SOLERT ENTERPRISES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2005
BAKALERO ENTERPRISES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2005
RKU FRANCHISING LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2005
MENETES ENTERPRISES LIMITED 12 Aigyptou Avenue, Nicosia, 1097, Cyprus	Associated	Cyprus	2006
GODAPA ENTERPRISES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2006
NOGION HOLDINGS LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2006
KIRTIAN HOLDINGS LIMITED 15 Nafpliou, Limassol, 3025, Cyprus	Associated	Cyprus	2006
SILVERLUX LTD 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2006
HEDROX LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2006

VEGGOS ENTERPRISES LIMITED - 525767

PAGE NO. : 11

BERTALO ENTERPRISES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2006
KERTENGA HOLDINGS LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2006
PAMYGIO ENTERPRISES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2006
MED DOCK AGENCY LIMITED 8 Antinoros, Potamos gernasogias, Limassol, 4040, Cyprus	Associated	Cyprus	2006
ZIALUMA HOLDINGS LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2006
HOTRAST CONSULTING LTD 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
SASTORAL LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
KEFALIO LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
TSELIAR ENTERPRISES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
KEVIO ENTERPRISES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
MARTERIA LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
PIENVO ENTERPRISES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
VARTHOMIO HOLDINGS LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
VELGEVOS ENTERPRISES LIMITED 15 Nafpliou, 1st Floor, Apt. 102, Limassol, 3025, Cyprus	Associated	Cyprus	2007
CONTOSOFT LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
GIGADOT HOLDINGS LTD 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
LEOCHAR MARITIME LIMITED 15 Nafpliou, GR. 103, Limassol, 3025, Cyprus	Associated	Cyprus	2007
KAPSIA ENTERPRISES LIMITED 15 Nafpliou, 2OS OROFOS, Limassol, 3025, Cyprus	Associated	Cyprus	2007
KOZAKIA TRADING LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
CROSS ISLAND VENTURES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007
DIASTEL HOLDINGS LTD 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2007

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

VEGGOS ENTERPRISES LIMITED - 525767

PAGE NO. : 12

ROMVALE HOLDINGS LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2008
S.V.A SPECTRUM ASSOCIATES LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2008
FRENCHAY INVESTMENTS LTD 228 Archiepiskopou Makariou C' Avenue, Agios Pavlos, Block A, Apt. 712, Limassol, 3030, Cyprus	Associated	Cyprus	2009
FITRONE HOLDINGS LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2009
PALYMER TRADING LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2009
WYSE TRAVEL LTD 134 Makariou C', Limassol, Cyprus	Associated	Cyprus	2009
REPENIO HOLDING LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2010
VANMIRON HOLDING LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2010
GORANMOL LIMITED 15 Nafpliou, 2nd Floor, Limassol, 3025, Cyprus	Associated	Cyprus	2010
NFM PHARMA LIMITED 15 Nafpliou, 2nd Floor, 3025, Limassol, Cyprus	Associated	Cyprus	2011
NAKODA LIMITED 15 Nafpliou, 2nd Floor, Apt. 215, Limassol, 3025, Cyprus	Parent Company	Cyprus	1992
ONATHA LIMITED 15 Nafpliou, 1st Floor, Apt. 102, Limassol, 3025, Cyprus	Associated	Cyprus	1994
MURSCAN COMPANY LIMITED 15 Nafpliou, 1st Floor, Apt. 102, Limassol, 3025, Cyprus	Associated	Cyprus	1995
DORMIANA ENTERPRISES LIMITED 15 Nafpliou, 1st Floor, Apt. 102, Limassol, 3025, Cyprus	Associated	Cyprus	1997
LAYIOSA CO LIMITED 15 Nafpliou, 2nd Floor, Apt 215, Limassol, 3025, Cyprus	Associated	Cyprus	1997
ROADSIGN OVERSEAS LIMITED 54A Nikou Pattichi, Limassol, 3071, Cyprus	Associated	Cyprus	1998

CHARGES

No	Date registered	Date prepared	Type	Description/No	Amount	Sequence	Beneficiary
1	07/12/2017	22/11/2017	Floating Charge on all Company's Assets		200,000.00 EUR	-	Astrobank Limited

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

VEGGOS ENTERPRISES LIMITED - 525767

PAGE NO. : 13

2	25/11/2009	05/11/2009	Floating Charge on all Company's Assets	100,000.00 EUR	-	Piraeus Bank (Cyprus) Ltd
3	23/10/2009	08/10/2009	Floating Charge on all Company's Assets	30,000.00 EUR	-	Cyprus Popular Bank Public Co Ltd
4	17/03/2009	18/02/2009	Floating Charge on all Company's Assets	150,000.00 EUR	-	Laiki Factors Limited
5	17/10/2008	25/09/2008	Floating Charge on all Company's Assets	50,000.00 EUR	-	Alpha Bank Limited
6	12/09/2008	10/09/2008	Floating Charge on all Company's Assets	30,000.00 EUR	-	Cyprus Popular Bank Public Co Ltd
			Total Number	Total Amount (EUR)		
			Floating Charge on all Company's Assets	6	560,000.00	
			TOTAL CHARGES	6	560,000.00	

NEGATIVES

A check against our records revealed that no negative payment incidents against the subject company, such as unpaid bills or bankruptcies exist.

CORPORATE STRUCTURE DETRIMENTAL

Legal Entities - Status

Company Name	Reg. No.	Status
CMVM TRADING LIMITED	C267131	Dissolved (Section 327)

FINANCIAL STATEMENT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Please note that no financial statements were available, up to the date of our investigation from official sources, nor this information was disclosed to us during our interview.
In case this information becomes available we will update the report accordingly.

Financial Estimates

Interview Date:	23 Aug 2018	Submitted:	Estimates	Currency	EUR
-					
Period	31 Dec 2018	Month Ended	12	Sales were	8,000,000

ADDITIONAL INFORMATION

We contacted the subject in question, where we talked with Mr. Marinos Vassileiades, the company's manager, who provided us the general details regarding the subject company.
However in order to provide us subject's financial information Mr. Marinos Vassiliades requested to forward to him written request. A written request was sent and he informed us that he will send us any recent audited financial statements in the next days, after he would speak with the company's auditor. Should any additional information become available, we will provide you with a revised report.

Contact Information

Name: Mr. Marinos Vassileiadis
Position: company
Title: manager

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.07
UK Pound	1	INR 90.26
Euro	1	INR 81.05
Euro	1	INR 81.07

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)