

MIRA INFORM REPORT

Report No. :	524893
Report Date :	24.08.2018

IDENTIFICATION DETAILS

Name :	VIET NAM SEA TECHNOLOGY JSC
Registered Office :	3Fl Sholega Bldg P300C 275 Lach Tray St Dang Giang Ward, Ngo Quyen Dist, Haiphong
Country :	Vietnam
Date of Incorporation :	10.03.2011
Com. Reg. No.:	0201150044
Legal Form :	Joint Stock Company
Line of Business :	Marine aquaculture
No. of Employees :	24 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
-----------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY NAME

VIET NAM SEA TECHNOLOGY JSC

COMPANY SUMMARY

Business Name	VN SEATECH
Country	VIET NAM
Company Registration Number	0201150044
Main Activity Code	0321
Main Activity Description	Marine aquaculture
Company Status	Normal (Active)

BASIC INFORMATION

Business Name	VN SEATECH
Registered Company Name	VIET NAM SEA TECHNOLOGY JSC
Company Registration Number	0201150044
Country	VIET NAM
VAT Registration Number	0201150044
VAT Registration Date	2011-03-10
Date of Company Registration	2011-03-10
Date of Starting Operations	2011-03-10
Legal Form	Joint Stock Company
Company Status	Normal (Active)
Contact Telephone Number	[+84] 225-6288454

MAIN ADDRESS

Address	Country	Telephone
3Fl Sholega Bldg P300C 275 Lach Tray St Dang Giang Ward, Ngo Quyen Dist, Haiphong	VIET NAM	[+84] 225-6288454

Other Address

No other addresses for this company

Previous Address

No previous addresses for this company

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ACTIVITIES

Activity Code	Description
0321	Marine aquaculture

EMAIL ADDRESSES

seatech.hpvn@gmail.com

Web Pages

No web pages for this company.

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	24

BANKER INFORMATION

Banker Name	Banker Address
VIETNAM BANK FOR AGRICULTURE & RURAL DEVELOPMENT	Hai Phong

Advisors Information

No advisor information for this company

MISCELLANEOUS INFORMATION

Import Countries	Asia / Pacific
Additional Business Information	Core Business. The primary business focus of VIET NAM SEA TECHNOLOGY JSC is Trading - Finished products. Key products include: Ship equipment, Ship supplies, Supplementary Business: In addition to the core business, VIET NAM SEA TECHNOLOGY JSC also is engaged in the following areas of business: 1. Importing, Importing - Finished products, 2. Service, • Specialized professional services, including: Technical consultancy.
Additional Payment	Type: Terms Local: Cash on delivery (COD), Credit - Unsecured 30~60 days.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Information	Purchasing Type: Terms Import: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction Local: Credit -Unsecured 30~60 days, Cash on delivery (COD).
Additional Financial Information	Based on the corporate laws of Vietnam, legal entities which are a Joint Stock Company are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	24

ADDITIONAL MISCELLANEOUS INFORMATION

Primary Business Activity	Trader
Key Industry	Marine Products, Ships & Boats
Operational Address	3FI Sholega Bldg P300C 275 Lach Tray St Dang Giang Ward, Ngo Quyen Dist, Haiphong.
Issuing Authority	DEPT. OF PLANNING & INVESTMENT - Hai Phong
Legal Form - Category	Joint Stock Company
Legal Form - Abbreviation	JSC
Capital	US\$ 215,331
Reputation	Reference checking for the purpose of establishing VIET NAM SEA TECHNOLOGY JSC's reputation within the respective industry failed to reveal any adverse information.

TAX / VAT DETAILS

Tax Issuing Authority	Local Name Used Acronym	
MINISTRY OF FINANCE	Gia Trj Gia Tang (Value Added Tax)	GTGT / VAT

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Ship equipment	Importing, Trading
Ship supplies	Importing, Trading

DOMESTIC SALES

Annual Sales Analysis	Percentage
Domestic Sales	100%

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DOMESTIC PURCHASES

Annual Purchases Analysis	Percentage
Local Purchases	60%
Imports	40%

NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored Checks	No Record Found
Debt	No Record Found
Civil Litigation	No Record Found
Performance Defaults	No Record Found
Adverse Local Media Coverage / Adverse Filing History	No Record Found

BANK DETAILS

Global Identifier	32408794
Branch	VIETNAM BANK FOR AGRICULTURE AND RURAL DEVELOPMENT - HAI PHONG
SWIFT Code	VBAAVNVX

OFFICE & FACILITIES

Name	Primary Use	Address	Country	Status
VIET NAM SEA TECHNOLOGY JSC - NGO QUYEN DIST, HAIPHONG	Office & Administration facilities	3FI Sholega Bldg P300C 275 Lach Tray St Dang Giang Ward, Ngo Quyen Dist, Haiphong	Vietnam	Operational

Financial Information

No financial information for this company.

CURRENT DIRECTORS

Name Gender	Date of Birth	Position
Huy Dinh Tran Male	1990-03-17	Chairman
Bich Thi Vu Female		Director

Previous Directors

No previous directors for this company

SHARE CAPITAL STRUCTURE

Nominal Share Capital	5.000.000.000
Issued Share Capital	5.000.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Mr. Huy Dinh Tran	Vietnam	50
Mr. Viet Xuan Trinh	Vietnam	26
Mr. Anh Hoang Dang	Vietnam	24

Group Structure

No group structure information for this company

Negative Information

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.07
UK Pound	1	INR 90.26
Euro	1	INR 81.05
VND	1	INR 0.0030

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)