

## MIRA INFORM REPORT

<b>Report No. :</b>	526710
<b>Report Date :</b>	25.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CAPRICORN SCIENTIFIC GMBH
<b>Registered Office :</b>	Auf der Lette 13A, D 35085 Ebsdorfergrund
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	28.08.1992
<b>Com. Reg. No.:</b>	HRB 2446
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Manufacture of basic pharmaceutical products</li> <li>• Wholesale of pharmaceutical, medical and orthopedic goods</li> <li>• Other research and experimental development on natural sciences and engineering</li> <li>• Non-specialized wholesale trade</li> </ul>
<b>No. of Employees :</b>	20

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME & ADDRESS**

CAPRICORN SCIENTIFIC GMBH

Company Status: active  
Auf der Lette 13a  
D 35085 Ebsdorfergrund  
Telephone:06424/944640  
Telefax: 06424/9446420  
Homepage: www.diagnovum.com  
E-mail: office@diagnovum.com

Trade name: DIAGNOVUM

VAT no.: DE159169547

LEGAL FORM Private Limited Company  
Date of foundation: 28.08.1992  
Shareholders'  
agreement: 28.08.1992  
Registered on: 12.08.2002  
Commercial Register: Local court 35037 Marburg  
under: HRB 2446

Share capital: EUR 58,000.00

Shareholder:

Harry Brack  
Am Großacker 9  
D 35085 Ebsdorfergrund  
born: 10.01.1961  
Share: EUR 29,000.00

Shareholder:

Sophie Ryba  
Siolygasse 19/5  
A 1190 Wien  
born: 09.04.1984  
née: Burian  
Share: EUR 29,000.00

Manager:

Harry Brack  
Am Großacker 9  
D 35085 Ebsdorfergrund  
having sole power of representation  
born: 10.01.1961  
Profession: Fully qualified biologist  
Marital status: unknown

Further functions/participations of Harry Brack (Manager)  
Shareholder:

CellCo Consulting UG (haftungsbeschränkt)  
Am Großacker 9  
D 35085 Ebsdorfergrund  
Legal form: Entrepreneur Company (limited  
liability) in liquidation  
Share capital: EUR 1,000.00  
Share: EUR 1,000.00  
Registered  
on: 05.03.2015  
Reg. data: 35037 Marburg, HRB 6565

Liquidator:

CellCo Consulting UG (haftungsbeschränkt)  
Am Großacker 9  
D 35085 Ebsdorfergrund  
Legal form: Entrepreneur Company (limited  
liability) in liquidation  
Share capital: EUR 1,000.00  
Registered  
on: 05.03.2015  
Reg. data: 35037 Marburg, HRB 6565

## **COMPANY HISTORY**

company name and legal form

13.04.2013 - 19.05.2016 Diagnostivum GmbH  
Auf der Lette 13a  
D 35085 Ebsdorfergrund  
Private limited company

20.02.2012 - 12.04.2013 Diagnostivum GmbH  
Am Zollstock 5  
D 35260 Stadtallendorf  
Private limited company

16.04.2007 - 19.02.2012 Diagnostivum GmbH  
Am Großacker 9  
D 35085 Ebsdorfergrund  
Private limited company

30.01.2002 - 15.04.2007 Synthesion GmbH  
Am Großacker 9  
D 35085 Ebsdorfergrund  
Private limited company

17.02.1999 - 29.01.2002 Pathogenex GmbH  
Fraunhofer Str. 22  
D 82152 Planegg  
Private limited company

24.06.1998 - 16.02.1999 PAA Laboratories Gesellschaft mbH

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Fraunhoferstr. 22  
D 82152 Planegg  
Private limited company  
16.01.1998 - 23.06.1998 PAA Biologics Vertriebsgesellschaft für  
Zellkulturprodukte und Seren mbH  
Fraunhofer Str. 22  
D 82152 Planegg  
Private limited company  
04.02.1995 - 15.01.1998 PAA Laboratories Gesellschaft mbH  
Unterm Bornrain 2  
D 35091 Cölbe  
Private limited company  
28.08.1992 - 03.02.1995 PAA Biologics Vertriebsgesellschaft für  
Zellkulturprodukte und Seren mbH  
Bahnhofstr. 21  
D 35037 Marburg  
Private limited company

## **RESIGNED                      ACTING                      PERSONS                      AND SHAREHOLDERS**

05.02.2013 - 20.05.2016 Manager  
Robert Müller  
D 35260 Stadtallendorf

## **BUSINESS ACTIVITIES**

### **Main industrial sector**

211 Manufacture of basic pharmaceutical products  
4646 Wholesale of pharmaceutical, medical and orthopedic goods  
7219 Other research and experimental development on natural sciences and engineering

### **Secondary industrial sector**

4690 Non-specialized wholesale trade

## **FINANCIAL INFORMATION**

Payment experience: No Complaints

Negative information: We have no negative information at hand.

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Balance sheet year: 2016

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 2

At present, the following events are known:

Event:	When:
Change business activities	last 180 days

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-dateness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive the index 6.

## **REAL ESTATE**

Type of ownership: Tenant  
Address Auf der Lette 13a  
D 35085 Ebsdorfergrund

Land register documents were not available.

## **BANKERS**

RAIFFEISENBANK, 35085 EBSDORFERGRUND  
Sort. code: 53361724  
BIC: GENODEF1EBG

## **FINANCIAL FIGURES**

Turnover: 2017 EUR 4,182,000.00

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Profit:	2016	EUR	223,603.00
further business figures:			
Equipment:		*EUR	108,000.00
Ac/ts receivable:		EUR	933,222.00
Liabilities:		EUR	1,353,705.00
Employees:			20

The business figures marked with an asterisk are estimates based on average values in the line of business.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016

Equity ratio [%]:	47.86
Liquidity ratio:	1.00
Return on total capital [%]:	9.01

Balance sheet ratios 01.01.2015 - 31.12.2015

Equity ratio [%]:	50.43
Liquidity ratio:	1.96
Return on total capital [%]:	3.91

Balance sheet ratios 01.01.2014 - 31.12.2014

Equity ratio [%]:	40.84
Liquidity ratio:	1.70
Return on total capital [%]:	3.35

Balance sheet ratios 01.01.2013 - 31.12.2013

Equity ratio [%]:	33.49
Liquidity ratio:	1.10
Return on total capital [%]:	7.31

### **EQUITY RATIO**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

### **LIQUIDITY RATIO**

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

### **RETURN ON TOTAL CAPITAL**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

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Type of balance sheet: Company balance sheet  
Origin of the present  
balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	2,666,410.03
Fixed assets	EUR	478,218.00
Intangible assets	EUR	368,318.00
Tangible assets	EUR	109,900.00
Current assets	EUR	2,182,657.15
Stocks	EUR	1,016,186.24
Accounts receivable	EUR	933,221.57
Liquid means	EUR	233,249.34
Remaining other assets	EUR	5,534.88
Accruals (assets)	EUR	5,534.88

LIABILITIES	EUR	2,666,410.03
Shareholders' equity	EUR	1,180,937.28
Capital	EUR	58,000.00
Subscribed capital (share capital)	EUR	58,000.00
Reserves	EUR	1,903,136.01
Capital reserves	EUR	1,903,136.01
Balance sheet profit/loss (+/-)	EUR	-780,198.73
Profit / loss brought forward	EUR	-1,003,801.65
Annual surplus / annual deficit	EUR	223,602.92
Provisions	EUR	131,767.55
Liabilities	EUR	1,353,705.20

Type of balance sheet: Company balance sheet  
Origin of the present  
balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	1,848,241.24
Fixed assets	EUR	58,131.00
Intangible assets	EUR	7,872.00
Tangible assets	EUR	50,259.00
Current assets	EUR	1,785,515.69
Stocks	EUR	336,753.76
Accounts receivable	EUR	1,137,931.76
Liquid means	EUR	310,830.17
Remaining other assets	EUR	4,594.55
Accruals (assets)	EUR	4,594.55

LIABILITIES	EUR	1,848,241.24
Shareholders' equity	EUR	629,492.36
Capital	EUR	29,000.00

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Subscribed capital (share capital)	EUR	29,000.00
Reserves	EUR	1,603,136.01
Capital reserves	EUR	1,603,136.01
Balance sheet profit/loss (+/-)	EUR	-1,002,643.65
Profit / loss brought forward	EUR	-1,074,720.11
Annual surplus / annual deficit	EUR	72,076.46
Provisions	EUR	23,446.00
Liabilities	EUR	1,195,302.88

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.14
UK Pound	1	INR 89.97
Euro	1	INR 81.17
EUR	1	INR 81.17

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)