

MIRA INFORM REPORT

Report No. :	525975
Report Date :	25.08.2018

IDENTIFICATION DETAILS

Name :	UNICORN INDUSTRIES LIMITED (w.e.f. 16.03.2013)
Formerly Known As :	UNICORN INDUSTRIES PRIVATE LIMITED
Registered Office :	Survey No. 131, Kandlakoi Village, Medchal Mandal, R.R. District: – 501401, Telangana
Mobile No.:	91-9989829810 (Mr. Uday Bhasker)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.11.1995
CIN No.: [Company Identification No.]	U29219TG1995PLC022243
Capital Investment / Paid-up Capital :	INR 10.000 Million
IEC No.: [Import-Export Code No.]	0998008753
PAN No.: [Permanent Account No.]	AAACU3501D
GSTN : [Goods & Service Tax Registration No.]	36AAACU3501D1ZX
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer, Exporter of Food Processing and Allied Equipments in Stainless Steel. (Confirmed by management) • Subject is engaged in the business of manufacturing, erection, installation and commissioning of machinery and related parts used in food processing, dairy and beverage industries. (Registered Activity)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNICORN INDUSTRIES LIMITED - 525975

PAGE NO. : 2

No. of Employees :	105 (Approximately)
---------------------------	---------------------

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1995 having good track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved decent profit margin at 10.36% (approximately).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with debt free balance sheet of the company.</p> <p>The company also derives strength from its long established track record of business operations and satisfactory earning per share of the company (i.e., earning per share of INR 57 against face value of INR 10).</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNICORN INDUSTRIES LIMITED - 525975

PAGE NO. : 4

Name :	Mr. Uday Bhasker
Designation :	Commercial Manager
Contact No.:	91-9989829810
Date :	21.08.2018

(Tel. No.: 91-8418-222837/ 222890/ 222891 – Incorrect Numbers)

LOCATIONS

Registered Office/ Factory :	Survey No. 131, Kandlakoi Village, Medchal Mandal, R.R. District: – 501401, Telangana, India
Tel. No.:	Not Available
Mobile No.:	91-9989829810 (Mr. Uday Bhasker)
Fax No.:	91-8418-222838
E-Mail :	ubhasker@unicorindustries.in mnr@unicornindustries.in sales@unicorindustries.in
Website :	http://www.unicornindustries.in
Corporate Office :	13/1, Rasulpur, Secunderabad – 500003, Telangana, India
Tel. No.:	91-40-27901270/ 27903122
Fax No.:	91-40-27901146s

DIRECTORS

As on 31.03.2018

Name :	Mr. Rajeshwar Uppala		
Designation :	Whole-time Director		
Address :	Plot No. 37 and 38, Kiran Enclave, Near Diamond Point, Secunderabad – 500009,		
Date of Appointment :	14.11.1995		
DIN No.:	00002631		
Name :	Mr. Ramakrishna Malla Reddy		
Designation :	Whole-time Director		
Address :	H.No.7-1-28/1/A/23-24, Ameerpet, Hyderabad – 500016, Telangana, India		
Date of Appointment :	14.11.1995		
DIN No.:	00002636		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51219AP1992PLC014657	UNICORN AGROTECH LIMITED	08/07/2002	-
Name :	Mr. Atul Bhanu Sanghani		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNICORN INDUSTRIES LIMITED - 525975

PAGE NO. : 5

Designation :	Director		
Address :	Plot No. 87, P&T Colony, Near Secunderabad Club, Secunderabad – 500009, Telangana, India		
Date of Appointment :	15.10.1998		
DIN No.:	00002644		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01119TG1992PLC014205	UNICORN NATURAL PRODUCTS LIMITED	01/10/1999	-
U55101TG1997PTC028587	TANVI PROPERTIES AND DEVELOPERS PRIVATE LIMITED	19/12/1997	-
U24219TG1999PTC031228	RASA AGROTECH PRIVATE LIMITED	01/03/1999	-
U70102TG2004PTC043128	METICULOUS PROPERTIES PRIVATE LIMITED	23/04/2004	-
U15499TG2005PTC045406	UNICORN NUTRITION PRIVATE LIMITED	18/02/2005	-
Name : Mr. Rajesh Bhanu Chandra Sanghani			
Designation : Whole-Time Director			
Address : Plot No 20, Survey No.157/8, Gunrock Enclave, Secunderabad – 500003, Telangana, India			
Date of Appointment : 14.11.1995			
DIN No.: 00002656			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01119TG1992PLC014205	UNICORN NATURAL PRODUCTS LIMITED	30/09/1993	-
U51219AP1992PLC014657	UNICORN AGROTECH LIMITED	07/04/1993	-
U55101TG1997PTC028587	TANVI PROPERTIES AND DEVELOPERS PRIVATE LIMITED	19/12/1997	-
U24219TG1999PTC031228	RASA AGROTECH PRIVATE LIMITED	23/09/2000	-
U70102TG2004PTC043128	METICULOUS PROPERTIES PRIVATE LIMITED	23/04/2004	-
U15499TG2005PTC045406	UNICORN NUTRITION PRIVATE LIMITED	27/08/2017	-
U70100KA2005PTC036858	UNICORN PICKLES PRIVATE LIMITED	27/07/2005	-

KEY EXECUTIVES

Name :	Mr. Uday Bhasker
Designation :	Commercial Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

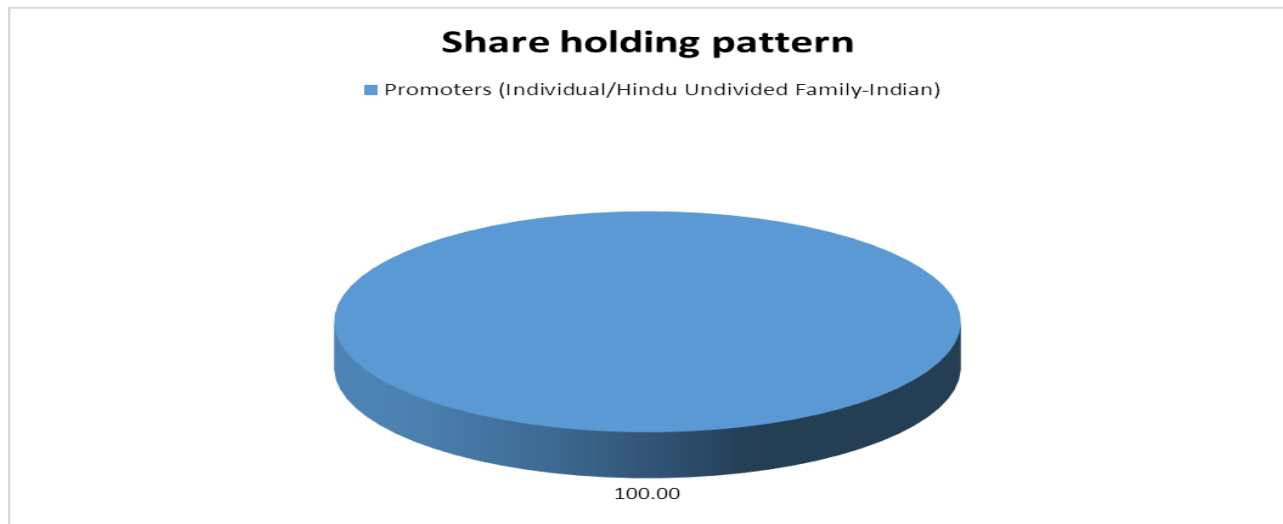
Note: SHAREHOLDERS DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer, Exporter of Food Processing and Allied Equipments in Stainless Steel. (Confirmed by management) • Subject is engaged in the business of manufacturing, erection, installation and commissioning of machinery and related parts used in food processing, dairy and beverage industries. (Registered Activity)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	
Products :	Finished Goods
Countries :	<ul style="list-style-type: none"> • Nigeria • Tanzania • Bangladesh • Sri Lanka • Nepal • Bhutan, etc.
Imports :	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNICORN INDUSTRIES LIMITED - 525975

PAGE NO. : 7

Products :	Raw Material
Countries :	<ul style="list-style-type: none"> • Germany • France
Terms :	
Selling :	Depend
Purchasing :	Depend

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users and Manufacturers	
	<ul style="list-style-type: none"> • Coca Cola • Pepsi Foods Private Limited • Parle Products Private Limited 	
No. of Employees :	105 (Approximately)	
Bankers :	Bank Name	Axis Bank Limited
	Branch	Begumpet Road, Hyderabad – 500016, Telangana, India
	Person Name (With Designation)	--
	Contact Number	91-40-65872707 (Incorrect Number)
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
Auditors :		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Nataraja Iyer and Company Chartered Accountants
Address :	1-10-126, Ashok Nagar, Hyderabad – 500020, Telangana, India
Income-tax PAN of auditor or auditor's firm :	AABFN5154D
Memberships :	Not Available
Collaborators :	Not Available
Associates :	<ul style="list-style-type: none"> • Unicorn Natural Products Limited • Unicorn Pickle Limited • Unicorn Industries

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	380.276	335.308	304.948
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	390.276	345.308	314.948
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	5.555	5.297	5.312
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	5.555	5.297	5.312
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	14.873	16.318	9.402
(c) Other current liabilities	40.172	109.269	73.018
(d) Short-term provisions	12.102	21.944	20.068
Total Current Liabilities (4)	67.147	147.531	102.488
TOTAL	462.978	498.136	422.748
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	75.644	78.373	82.160
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	75.644	78.373	82.160

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNICORN INDUSTRIES LIMITED - 525975

PAGE NO. : 10

(2) Current assets			
(a) Current investments	140.765	109.537	116.443
(b) Inventories	39.380	104.407	59.364
(c) Trade receivables	90.246	58.923	60.187
(d) Cash and cash equivalents	61.741	88.439	51.947
(e) Short-term loans and advances	8.553	24.988	21.229
(f) Other current assets	46.649	33.469	31.418
Total Current Assets	387.334	419.763	340.588
TOTAL	462.978	498.136	422.748

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	549.740	413.997	503.662
	Other Income	18.541	19.924	7.733
	TOTAL	568.281	433.921	511.395
Less	EXPENSES			
	Cost of Materials Consumed	276.413	287.853	315.900
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	58.874	(50.417)	(9.026)
	Employees benefits expense	55.032	45.243	41.925
	Other expenses	81.884	86.018	71.564
	TOTAL	472.203	368.697	420.363
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	96.078	65.224	91.032
Less	FINANCIAL EXPENSES	0.986	1.706	1.465
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	95.092	63.518	89.567
Less/ Add	DEPRECIATION/ AMORTISATION	4.992	5.283	6.169
	PROFIT/ (LOSS) BEFORE TAX	90.100	58.235	83.398
Less	TAX	33.097	15.875	25.382
	PROFIT/ (LOSS) AFTER TAX	57.003	42.360	58.016
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	264.451	239.914	205.909

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Less	Book value of assets	0.000	0.000	3.672
Less	APPROPRIATIONS			
	Proposed Dividend	0.000	0.000	10.000
	Tax on Dividend	0.000	0.000	1.999
	Transfer to General Reserve	0.000	0.000	8.340
	Balance Carried to the B/S	321.454	282.274	239.914
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	56.653	203.647	169.801
	Erection Income	4.662	27.503	12.243
	Commission on sale	0.000	0.000	0.493
	TOTAL EARNINGS	61.315	231.150	182.537
	IMPORTS			
	Raw Materials	5.763	85.369	69.509
	TOTAL IMPORTS	5.763	85.369	69.509
	Earnings / (Loss) Per Share (INR)	57.00	42.36	58.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	43.863	48.596	58.894
Net cash flow from operating activity	14.538	20.298	33.904

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	59.92	51.95	43.62
Account Receivables Turnover (Income / Sundry Debtors)	6.09	7.03	8.37
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	19.64	20.69	10.86
Inventory Turnover	2.44	0.62	1.53

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNICORN INDUSTRIES LIMITED - 525975

PAGE NO. : 12

(Operating Income / Inventories)			
Asset Turnover (Operating Income / Net Fixed Assets)	1.27	0.83	1.11

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.15	0.30	0.24
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.17	0.43	0.33
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.19	0.23	0.26
Interest Coverage Ratio (PBIT / Financial Charges)	97.44	38.23	62.14

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	10.37	10.23	11.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	12.31	8.50	13.72
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.61	12.27	18.42

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	5.77	2.85	3.32
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	5.18	2.14	2.74
G-Score Ratio Financial (Networth / Total Assets)	0.84	0.69	0.75
G-Score Ratio Debt	0.00	0.00	0.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

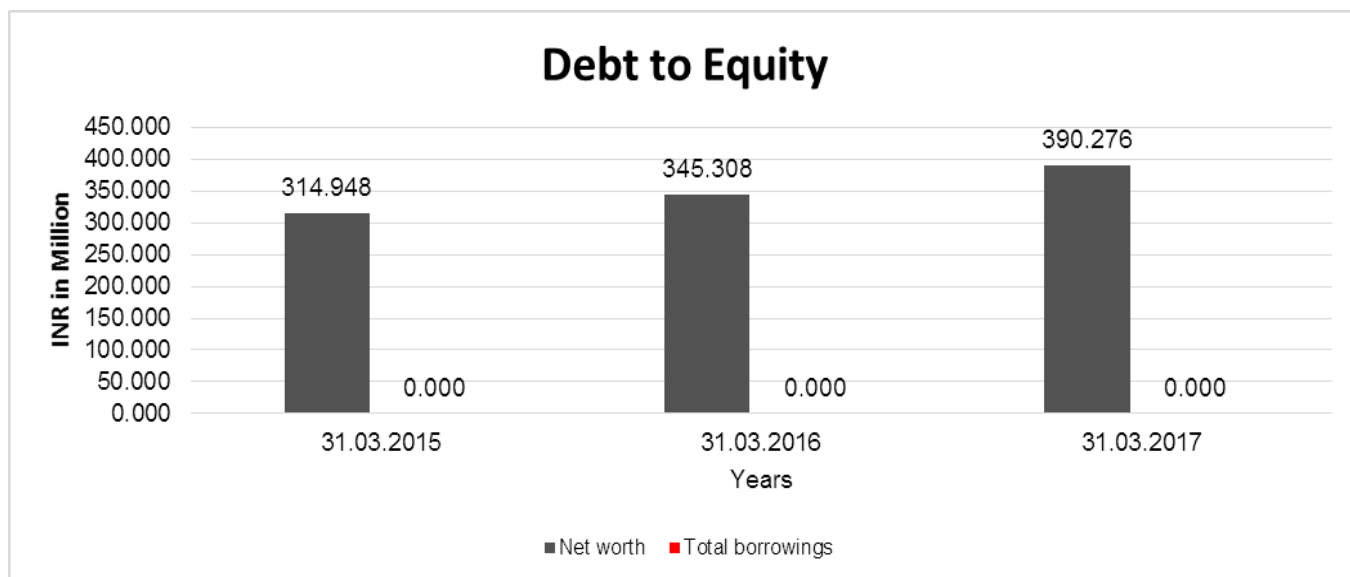
<i>(Debts / Equity Capital)</i>			
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	5.77	2.85	3.32

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

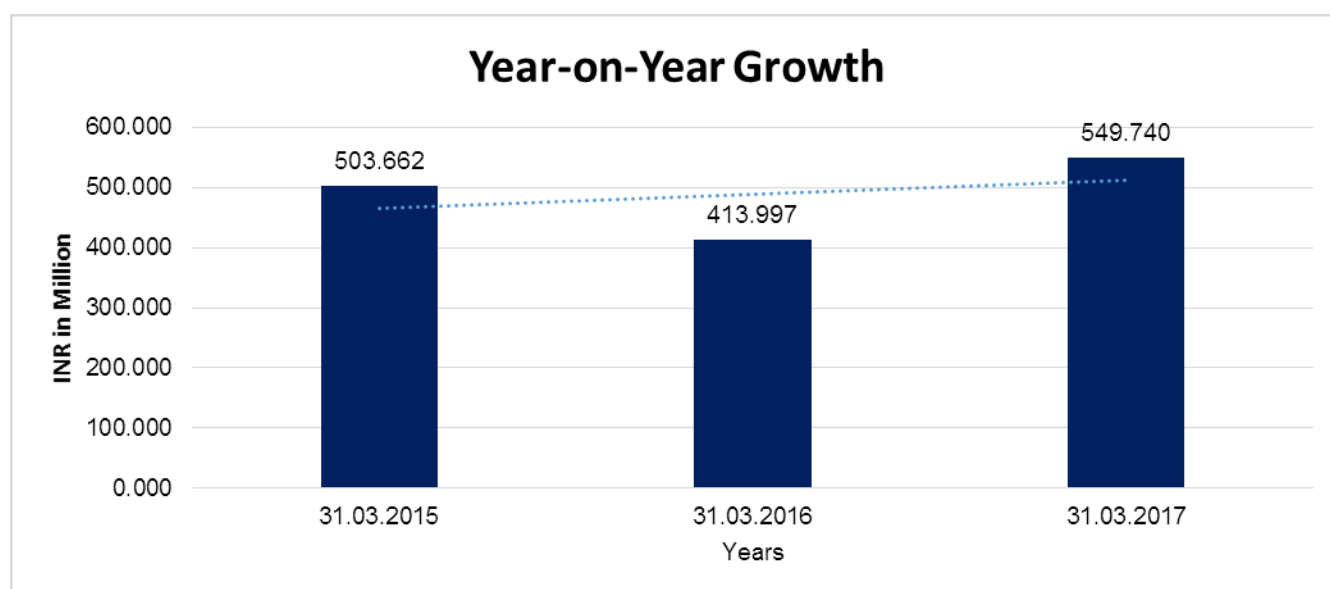
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	304.948	335.308	380.276
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	314.948	345.308	390.276
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

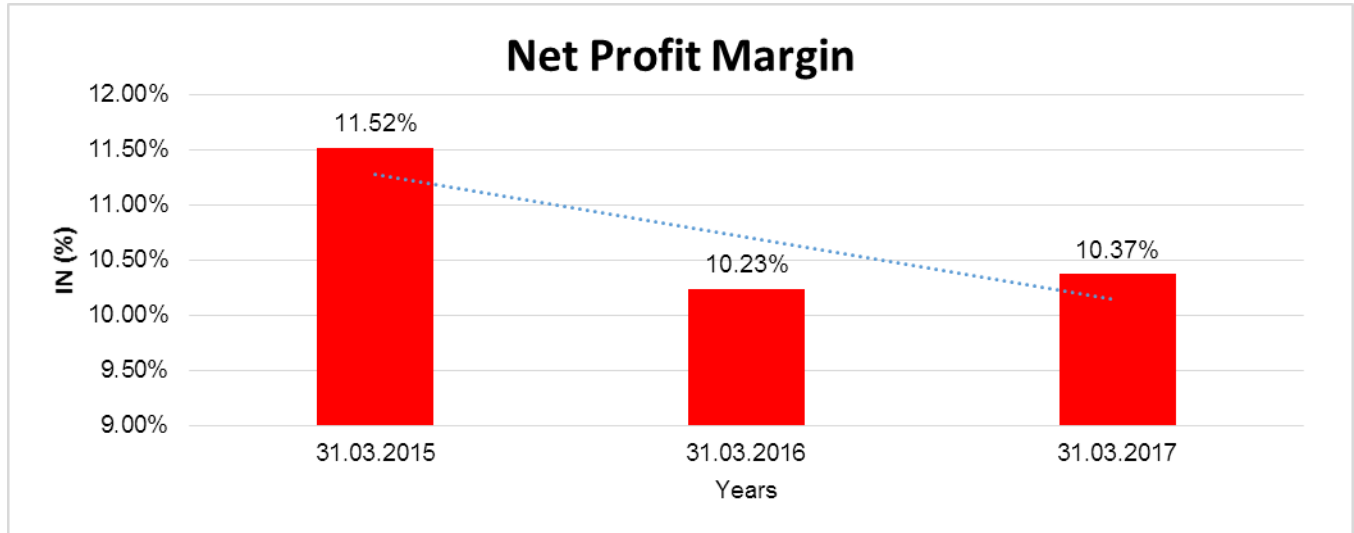
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	503.662	413.997	549.740
		(17.803)	32.788



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	503.662	413.997	549.740
Profit/(Loss)	58.016	42.360	57.003
	11.52%	10.23%	10.37%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNICORN INDUSTRIES LIMITED - 525975

PAGE NO. : 16

23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The registered office of the company has been shifted "3/1, Rasool Pura, Secunderabad, Telangana, India" from to the present address w.e.f. 4.02.2007

CORPORATE INFORMATION

The company was incorporated on 14th November, 1995 as Unicorn Industries Private Limited, later on the company was converted into a public company on 6th March, 2013 as Unicorn Industries Limited (the company) having its registered office at 131, Kandlakoi Village, Medchal – 501401, Telangana. The company's shares are not listed on any stock exchange. The company is engaged in the business of manufacturing, erection, installation and commissioning of machinery and related parts used in food processing, dairy and beverage industries.

OPERATIONAL PERFORMANCE

During the year, the company achieved total revenue of INR 568.280 Million including other income of INR 18.541 Million as against INR 433.921 Million including other income of INR 19.924 Million in the previous year. The company earned profit before tax of INR 90.100 Million as against INR 58.235 Million during the previous year. Profit after tax stands at INR 57.003 Million as against INR 42.360 Million in the previous year due to increase in turnover.

FUTURE OUTLOOK

Barring unforeseen circumstances, the future outlook appears to be reasonably good.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INDEX OF CHARGES

Charges Registered								
S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C64558802	10123006	Axis Bank Limited	08/08/2008	29/08/2015	-	100000000.0	Corporate Banking Branch,6-3-879/B,First floorG Pulla Reddy Building,Greenlands,Begumpet HyderabadTG500016IN
2	C37988466	90119364	ICICI BANK LIMITED	11/03/2005	-	22/12/2014	644000.0	ICICI TOWERBANDRA KURLA COMPLEXMUMBAIMH4000051N
3	C37988516	90262700	ICICI BANK LTD.	01/06/2005	-	22/12/2014	690000.0	ICICI TOWERSBANDRA KURLA COMPLEXMUMBAIMH4000511N
4	A79231510	90118895	UTI BANK LTD	14/06/1999	13/12/2004	18/02/2010	31800000.0	6--3--879 GREEN LAND ROADBEGUMPET ROADHYDERABADAP5000161N
5	A79930756	10074964	AXIS BANK LIMITED	28/09/2007	-	18/02/2010	65000000.0	6-3-879/B, 1ST FLOOR, G PULLAREDDY BUILDINGSGREENLANDS, BEGUMPET ROADHYDERABADAP5000161N
6	Y10206922	90114117	STATE BANK OF INDIA	30/07/1998	-	17/07/1999	9660000.0	COMMERCIAL BRANCHSECUNDERABADAP 500003IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Bank Guarantees	7.725	4.857

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FIXED ASSETS

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Motor Vehicles
- Computers
- Office Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.78
UK Pound	1	INR 89.63
Euro	1	INR 81.17

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	DIV
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.