

MIRA INFORM REPORT

Report No. :	526897
Report Date :	27.08.2018

IDENTIFICATION DETAILS

Name :	BISLERI INTERNATIONAL PRIVATE LIMITED (w.e.f. 12.07.2002)
Formerly Known As :	ACQUA MINERALS LIMITED (w.e.f. 01.07.1993) ACQUA MINERALS PRIVATE LIMITED
Registered Office :	Western Express Highway, Andheri (East), Mumbai – 400099, Maharashtra
Tel. No.:	91-22-61447000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.03.1984
CIN No.: [Company Identification No.]	U15540MH1984PTC127572
Capital Investment / Paid-up Capital :	INR 4.650 Million
PAN No.: [Permanent Account No.]	AACCA4355K
GSTN : [Goods & Service Tax Registration No.]	04AACCA4355K1ZT (Chandigarh) 09AACCA4355K1ZJ (Uttar Pradesh) 07AACCA4355K1ZN (Delhi) 27AACCA4355K1ZL (Maharashtra) 29AACCA4355K1ZH (Karnataka) 33AACCA4355K1ZS (Tamilnadu) 06AACCA4355K1ZP (Haryana) 32AACCA4355K2ZT (Kerala) 36AACCA4355K1ZM (Telangana) 23AACCA4355K2ZS (Madhya Pradesh) 37AACCA4355K1ZK (Andhra Pradesh) 19AACCA4355K1ZI (West Bengal) 05AACCA4355K1ZR (Uttarakhand) 27AACCA4355K2ZK (Maharashtra) 24AACCA4355K1ZR (Gujarat)

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Legal Form :	Private Limited Liability Company.
Line of Business :	Subject has only one business segment i.e dealing in non-alcoholic beverages. The non-alcoholic beverages business mainly consists of products like package drinking water and sweetened carbonated beverages. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A++
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Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an old and well-established company incorporated in the year 1984 and it is having excellent track record.</p> <p>For the financial year 2017, the company has achieved decent growth of 16.87% in its revenue as compared to its previous year along with fair profit margin of 3.71% during the year.</p> <p>Rating takes into consideration, the robust financial risk profile marked by healthy net worth base, strong debt protection metrics and comfortable liquidity position.</p> <p>Rating continue to derive strength from its long and established track record of its business operation backed by its leading market position and brand recognition worldwide.</p> <p>Further the company has achieved remarkable earnings per share of INR 6,884.051 against its face value of INR 10.</p> <p>Trade relation are fair. Payments seems to be regular and as per commitment.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (TEL NO. 91-22-61447000)

LOCATIONS

Registered Office/ Owned Unit/ Headquarter :	Western Express Highway, Andheri (East), Mumbai – 400099, Maharashtra, India
Tel. No.:	91-22-61447000 / 61447155 / 7156
Fax No.:	91-22-61447145
E-Mail :	rajeevnair@bisleri.co.in mumbaiorder@bisleri.co.in

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	pinto@bisleri.co.in
Website :	http://www.bisleri.com
Owned Unit :	Located at: <ul style="list-style-type: none"> • Ahmedabad • Bangalore • Chandigarh • Chennai • New Delhi • Goa • Hubli • Hyderabad • Jaipur • Jammu • Kolkata • North Bengal • Orissa • Pune • Rudrapur • Sahibabad
Franchisee Unit :	Located at: <ul style="list-style-type: none"> • Agartala • Andaman and Nicobar • Arunachal Pradesh • Chattisgarh • Guwahati • Himachal Pradesh • Indore • Kolkata • Ludhiana • Mangalore • Nagaon • Patna • Vishakapatnam

DIRECTORS

As on 31.03.2018

Name :	Mrs. Zainab Ramesh Chauhan
Designation :	Director
Address :	47, Shanti Kunj, Tejpal Road, Vile Parle [East], Mumbai – 400057, Maharashtra, India

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Date of Birth/Age :	09.06.1937
Qualification :	B.A.
Date of Appointment :	26.10.1987
PAN.:	AABPC0688F
DIN No.:	00088026
Name :	Mr. Kadeer Khan
Designation :	Director
Address :	C-62D, Gangotri Enclave, Alaknanda, New Delhi – 110019, India
Date of Birth/Age :	14.04.1958
Qualification :	B.A
Date of Appointment :	01.06.2004
PAN.:	AGQPK8975N
DIN No.:	00088117
Name :	Mr. Rajender Kumar Garg
Designation :	Director
Address :	8/186, Sector 3, Rajender Nagar, Sahibabad, Ghaziabad – 201010, Uttar Pradesh, India
Date of Birth/Age :	01.05.1961
Qualification :	M. Com. LL.B
Date of Appointment :	16.11.2004
PAN.:	ABWPG4478R
DIN No.:	00097383
Name :	Ms. Anjana Amitabh Ghosh
Designation :	Director
Address :	B304, Poseidon Near Raj Classic, Off Yari Road, Andheri [West], Mumbai – 400061, Maharashtra, India
Date of Birth/Age :	28.08.1965
Qualification :	BSC. MMS
Date of Appointment :	07.06.2007
PAN.:	ABMPG4808P
DIN No.:	01585901
Name :	Mr. Santosh Anandarai Sinai Borker
Designation :	Director
Address :	M14 M18 Housing Board Colony, Vidhayanagar, Margao – 403601, Goa, India
Date of Birth/Age :	03.03.1952
Qualification :	BSC.
Date of Appointment :	29.05.2008
PAN.:	ACMPB2554J
DIN No.:	02195989
Name :	Ms. Jayanti Ramesh Chauhan
Designation :	Director
Address :	1/15, Shanti Niketan, New Delhi – 110021, India

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Date of Birth/Age :	20.08.1984
Qualification :	Diploma in Fashion Design
Date of Appointment :	09.04.2009
PAN.:	AABPC0690D
DIN No.:	02607625
Name :	Mr. Parag Jitendra Bengali
Designation :	Director
Address :	15, Hemant Bank of Baroda Employees CHSL, Justice MC Chagla Marg, Vile Parle, Mumbai – 400099, Maharashtra, India
Date of Birth/Age :	07.05.1971
Qualification :	B.Com, A.C.A, I.C.W.A
Date of Appointment :	28.01.2011
PAN.:	AAPPB3642Q
DIN No.:	03423747

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

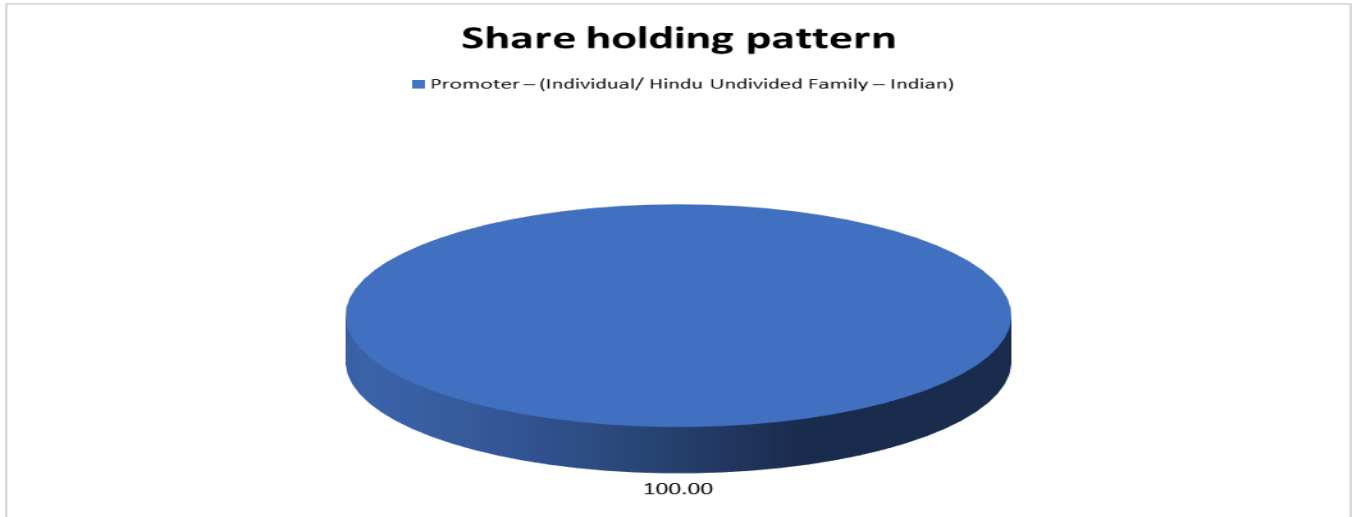
As on 31.03.2017

Names of Shareholders	No. of Shares
Jayanti Ramesh Chauhan	15500
Ramesh Jayantilal Chauhan	24800
Zainab Ramesh Chauhan	6200
Total	46500

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject has only one business segment i.e dealing in non-alcoholic beverages. The non-alcoholic beverages business mainly consists of products like package drinking water and sweetened carbonated beverages. (Registered Activity)	
Products :	Item Code No.	Product Description
	22011010	Packaged Drinking Water Including Mineral Water
Brand Names :	Not Divulged	
Agencies Held :	Not Divulged	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--

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	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Kotak Mahindra Bank Limited	
	Branch	36-38A, Nariman Bhavan, 227,D, Nariman Point, Mumbai – 400021, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	217.234	120.519
	Total	217.234	120.519
Auditors :			
Name :	SSPA and Associates Chartered Accountants		
Address :	1 st Floor, Arjun, Plot No. 6A,V P Road, Andheri, Mumbai – 400058, Maharashtra, India		
PAN N Income-tax PAN of auditor or auditor's firm :	ABUFS2629C		

Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> Hemline Flavours Private Limited, India U24110MH1936PTC002484
Associates:	<ul style="list-style-type: none"> Parle (Exports) Private Limited, India U15440MH1994PTC129006
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> Bisleri Advertising Private Limited, India U51109MH1973PTC016388 Aqua Goa Distributor Private Limited, India U51909GJ1984PTC007204 Parle Bisleri Private Limited, India U15540MH1983PTC029767

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 100/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
46500	Equity Shares	INR 100/- each	INR 4.650 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	4.650	4.650	4.650
(b) Reserves and Surplus	1211.717	947.575	629.356
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1216.367	952.225	634.006
(3) Non-Current Liabilities			
(a) long-term borrowings	228.038	203.989	334.298
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	72.974	55.077	41.960
Total Non-current Liabilities (3)	301.012	259.066	376.258
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	616.112	516.597	533.410
(c) Other current liabilities	798.553	681.462	575.358
(d) Short-term provisions	96.133	179.461	43.667
Total Current Liabilities (4)	1510.798	1377.520	1152.435
TOTAL	3028.177	2588.811	2162.699
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1301.704	1182.558	1224.878
(ii) Intangible Assets	2.498	4.840	5.783
(iii) Tangible assets capital work-in-progress	32.952	37.272	27.944
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	258.035	170.681	103.445
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	210.321	46.715	41.737
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1805.510	1442.066	1403.787

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	182.654	159.606	142.432
(c) Trade receivables	417.363	385.332	297.227
(d) Cash and bank balances	445.625	439.573	177.638
(e) Short-term loans and advances	160.041	146.840	126.255
(f) Other current assets	16.984	15.394	15.360
Total Current Assets	1222.667	1146.745	758.912
TOTAL	3028.177	2588.811	2162.699

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	8628.443	7383.162	5830.316
	Other Income	104.555	71.110	84.788
	TOTAL	8732.998	7454.272	5915.104
Less	EXPENSES			
	Cost of Materials Consumed	1815.625	1522.375	1345.875
	Purchases of Stock-in-Trade	2326.945	1943.594	1451.311
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.138)	3.379	(40.280)
	Employee benefit expense	1181.952	909.648	783.319
	CSR expenditure	6.643	3.918	2.000
	Other expenses	2316.663	2001.849	1752.106
	Exceptional items before tax	(18.996)	(18.361)	0.000
	TOTAL	7621.694	6366.402	5294.331
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1111.304	1087.870	620.773
Less	FINANCIAL EXPENSES	37.445	37.166	34.806
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1073.859	1050.704	585.967
Lesssd	DEPRECIATION/ AMORTISATION	545.501	485.271	418.423
	PROFIT/ (LOSS) BEFORE TAX	528.358	565.433	167.544
Less	TAX	208.249	247.214	35.167
	PROFIT/ (LOSS) AFTER TAX	320.109	318.219	132.377

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IMPORTS				
Capital Goods		0.000	0.000	3.560
TOTAL IMPORTS		0.000	0.000	3.560
Earnings / (Loss) Per Share (INR)		6884.07	6843.42	2846.82

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	180.983	156.754	142.191
Net cash flows from (used in) operations	977.773	1184.717	629.048
Net cash flows from (used in) operating activities	769.524	937.503	593.881

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	17.66	19.05	18.61
Account Receivables Turnover [Income / Sunday Debtors]	20.67	19.16	19.62
Average Payment Days [Sundry Creditors / Purchases * 365]	54.29	54.40	69.60
Inventory Turnover [Operating Income / Inventories]	6.08	6.82	4.36
Asset Turnover [Operating Income / Net Fixed Assets]	0.83	0.89	0.49

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.63	0.67	0.75
Debt Equity Ratio (Borrowings / NetWorth)	0.34	0.38	0.75
Current Liabilities to Networth (Current Liabilities /	1.24	1.45	1.82

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NetWorth)				
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.10	1.29	1.99
Interest Coverage Ratio [PBIT / Financial Charges]		29.68	29.27	17.84

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	3.71	4.31	2.27
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	10.57	12.29	6.12
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	26.32	33.42	20.88

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		0.81	0.83	0.66
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.69	0.72	0.53
G-Score Ratio Financial [NetWorth / Total Assets]		0.40	0.37	0.29
G-Score Ratio Debt [Debts / Equity Capital]		87.96	77.58	102.47
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		0.81	0.83	0.66

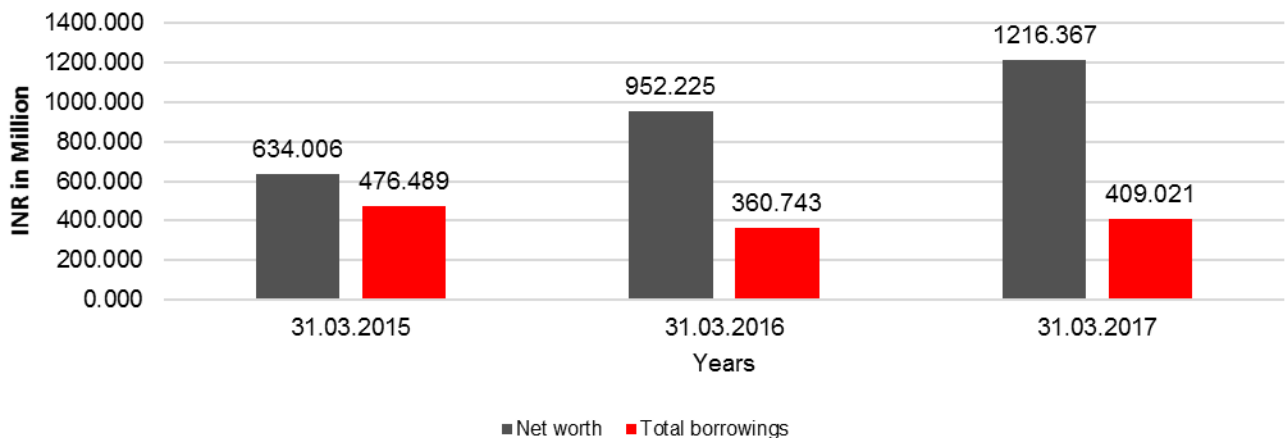
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	4.650	4.650	4.650
Reserves & Surplus	629.356	947.575	1211.717
Net worth	634.006	952.225	1216.367
Long-term borrowings	334.298	203.989	228.038
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	142.191	156.754	180.983
Total borrowings	476.489	360.743	409.021
Debt/Equity ratio	0.752	0.379	0.336

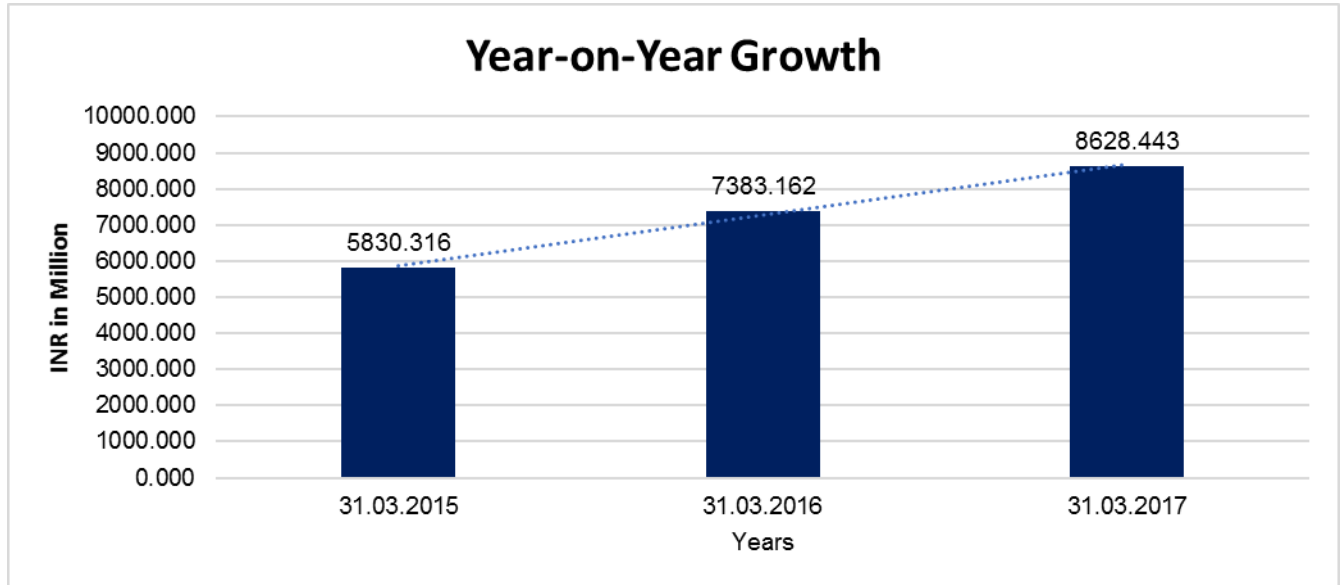
Debt to Equity



YEAR-ON-YEAR GROWTH

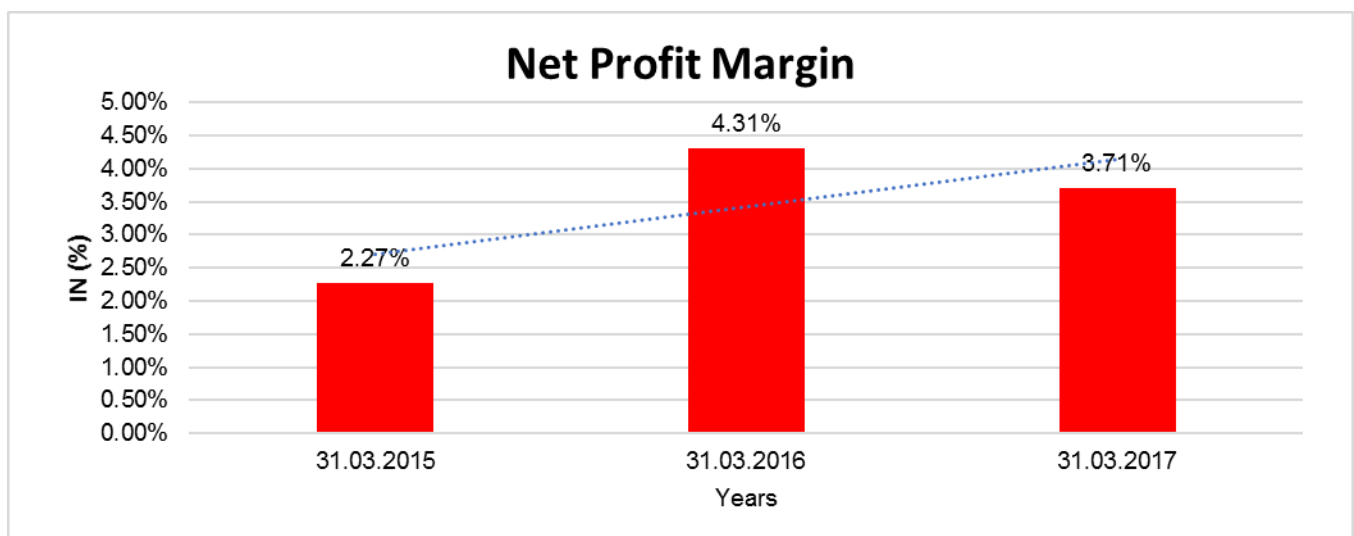
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	5830.316	7383.162	8628.443
		26.634	16.866

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	5830.316	7383.162	8628.443
Profit/ (Loss)	132.377	318.219	320.109
	2.27 %	4.31 %	3.71 %



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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	4.650	4.650
(b) Reserves and Surplus	1214.648	948.185
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.002	0.002
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	1219.298	952.835
(3) Non-Current Liabilities		
(a) long-term borrowings	228.038	203.989
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	72.974	55.077
Total Non-current Liabilities (3)	301.012	259.066
(4) Current Liabilities		
(a) Short-term borrowings	0.000	0.000
(b) Trade payables	616.117	516.602
(c) Other current liabilities	798.553	681.463
(d) Short-term provisions	96.133	179.461
Total Current Liabilities (4)	1510.803	1377.526
TOTAL	3031.115	2589.429
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1301.704	1182.558
(ii) Intangible Assets	2.498	4.840
(iii) Tangible assets capital work-in-progress	32.952	37.272
(iv) Intangible assets under development	0.605	0.605
(b) Non-current Investments	260.335	170.639
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	210.341	46.735
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	1808.435	1442.649
(2) Current assets		
(a) Current investments	0.000	0.000

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(b) Inventories		182.654	159.606
(c) Trade receivables		417.363	385.332
(d) Cash and bank balances		445.638	439.608
(e) Short-term loans and advances		160.041	146.840
(f) Other current assets		16.984	15.394
Total Current Assets		1222.680	1146.780
TOTAL		3031.115	2589.429

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	8628.443	7383.163
	Other Income	104.584	71.111
	TOTAL	8733.027	7454.274
Less	EXPENSES		
	Cost of Materials Consumed	1815.625	1522.375
	Purchases of Stock-in-Trade	2326.945	1943.594
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(7.138)	3.379
	Employee benefit expense	1181.952	909.648
	CSR expenditure	6.643	3.918
	Other expenses	2316.735	2001.923
	Exceptional items before tax	(18.996)	(18.361)
	TOTAL	7621.766	6366.476
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1111.261	1087.798
Less	FINANCIAL EXPENSES	37.445	37.166
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1073.816	1050.632
Less/ Add	DEPRECIATION/ AMORTISATION	545.501	485.271
	PROFIT/ (LOSS) BEFORE TAX	528.315	565.361
Less	TAX	208.249	247.214
	PROFIT/ (LOSS) AFTER TAX	320.066	318.147
	Earnings / (Loss) Per Share (INR)	6883.140	6841.871

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF AFFAIRS OF COMPANY

During the year, the Company has made a Profit After Tax (PAT) of INR 320.109 Million as against INR 318.219 Million for the previous year. The company achieved income from sales and operations of INR 8732.998 Million and registered a growth of 17% over the Previous year.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Rupee term loans from banks	8.889	35.555
Intercorporate borrowings	1.915	47.915
Total	10.804	83.470

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G8268 7229	10016 6068	KOTAK MAHINDRA BANK LIMITED	12/03/ 2018	-	-	50000000.0	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), MumbaiMa400051IN
2	G6187 2917	10013 3508	HDFC BANK LIMITED	25/10/ 2017	-	-	50000000.0	HDFC Bank House, Senapati Bapat MargLower Parel WestMumbaiMH4000 13IN
3	G4542 8380	10010 1633	HDFC BANK LIMITED	24/05/ 2017	-	-	150000000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
4	G4154 1590	10009 1341	YES BANK LIMITED	23/02/ 2017	-	-	150000000.0	9th Floor, Nehru Centre, Discovery of India, Dr. A.B. Road, Worli, MUMBAIMH400 018IN
5	G3672 0225	10007 9301	KOTAK MAHINDRA	03/02/ 2017	-	-	80000000.0	27BKC, C 27, G BlockBandra Kurla

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			BANK LIMITED					Complex, Bandra (E), Mumbai Ma40005 1IN
6	G2126 4296	10005 9451	KOTAK MAHINDRA BANK LIMITED	21/10/2016	-	-	50000000.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai Ma40005 1IN
7	G1542 8204	10005 4651	KOTAK MAHINDRA BANK LIMITED	20/09/2016	-	-	50000000.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai Ma40005 1IN
8	G0249 8236	10002 3448	KOTAK MAHINDRA BANK LIMITED	28/03/2016	-	-	50000000.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai Ma40005 1IN
9	C7492 6981	10611 028	KOTAK MAHINDRA BANK LIMITED	26/11/2015	-	-	50000000.0	27BKC, C 27, G Block Bandra Kurla Complex, Bandra (E), Mumbai MH40005 1IN
10	C4967 7073	10529 084	The Hongkong and Shanghai Banking Corporation Limited	04/08/2014	13/03/2015	-	100000000.0	INDIABULLS FINANCE CENTRE 52/60 MAHATMA GANDHI ROAD, FORT, P.O.BOX 128 MUMBAI MH4000 01IN

FIXED ASSETS

- Land
- Building
- Furniture and fixtures
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.14
UK Pound	1	INR 89.97
Euro	1	INR 81.17

INFORMATION DETAILS

Information Gathered by :	SWTHI
Analysis Done by :	NSG
Report Prepared by :	KJL

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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