

## MIRA INFORM REPORT

<b>Report No. :</b>	526774
<b>Report Date :</b>	27.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	JINDAL MEC TEC PRIVATE LIMITED (w.e.f. 10.06.2006)
<b>Formerly Known As :</b>	JINDAL MEC TECNO PRIVATE LIMITED (w.e.f. 30.10.2003) K.J. POLYMER PRIVATE LIMITED
<b>Registered Office :</b>	B-29, Sanjay Market, PKT 3, Sector 2, Rohini, New Delhi – 110 085
<b>Tel. No.:</b>	91-11-27512283/ 84
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	03.11.1993
<b>CIN No.:</b> [Company Identification No.]	U74899DL1993PTC055919
<b>Paid-up Capital :</b>	INR 22.494 Million
<b>IEC No.:</b> [Import-Export Code No.]	0593059522
<b>PAN No.:</b> [Permanent Account No.]	AAACK1091J
<b>GSTN :</b> [Goods & Service Tax Registration No.]	<ul style="list-style-type: none"> <li>• 23AAACK1091J2ZR (Madhya Pradesh)</li> <li>• 24AAACK1091J1ZQ (Gujarat)</li> <li>• 27AAACK1091J1ZK (Maharashtra)</li> <li>• 07AAACK1091J1ZM (Delhi)</li> <li>• 23AAACK1091J1ZS (Madhya Pradesh)</li> <li>• 06AAACK1091J1ZO (Haryana)</li> <li>• 03AAACK1091J1ZU (Punjab)</li> </ul>
<b>TIN No:</b>	07660326708
<b>Legal Form :</b>	Private Limited Liability Company

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<b>Line of Business :</b>	Subject is engaged in Manufacturing of PUF/Building Panel, Sheet Profiling and Trading of Steel and Structures And Mining Business and Company also take Works Contract. [Registered Activity and also Confirmed by management]
<b>No. of Employees :</b>	150 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1993 and it is having good track records.</p> <p>It is engaged in the business of Manufacturing of PUF/Building Panel, Sheet Profiling and Trading of Steel and Structures And Mining Business and Company also take Works Contract.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained average profitability margin of 2.94%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy networth base and average debt balance sheet.</p> <p>Further, rating also reflects from its extensive experience of promoter in the business operations and improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset by volatility in raw material prices along with working capital intensive nature of operation and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments term are seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	BRICKWORK
<b>Rating</b>	Long term rating: BBB+
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk.
<b>Date</b>	16.01.2018

<b>Rating Agency Name</b>	BRICKWORK
<b>Rating</b>	Short term rating: A2
<b>Rating Explanation</b>	Strong degree of safety and low credit risk.
<b>Date</b>	16.01.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Saurabh Verma
<b>Designation :</b>	Assistant Manager Sales and Marketing Coordinator
<b>Contact No.:</b>	91-9891909073
<b>Date:</b>	25.08.2018

**LOCATIONS**

<b>Registered Office :</b>	B-29, Sanjay Market, PKT 3, Sector 2, Rohini, New Delhi – 110 085, India
<b>Tel. No.:</b>	91-11-27512283/ 84
<b>Mobile No.:</b>	91-9891909073 (Mr. S.K. Sharma)
<b>Fax No.:</b>	91-11-27513541
<b>E-Mail :</b>	<a href="mailto:sales@jindalbrothers.in">sales@jindalbrothers.in</a> <a href="mailto:sk.sharma@jindalbrothers.in">sk.sharma@jindalbrothers.in</a> <a href="mailto:saurabh.verma@jindalbrothers.in">saurabh.verma@jindalbrothers.in</a>
<b>Website :</b>	<a href="http://www.jindalbrothers.in">www.jindalbrothers.in</a>
<b>Location :</b>	Owned
<b>Head Office/ Factory 1/ CMO :</b>	39 KM Stone, Delhi – Jaipur Highway, Old Manesar Road, Village Narsinghpur, Gurgaon – 122 001, Haryana, India
<b>Tel. No.:</b>	91-124-4086401/ 2/ 3/ 4393200
<b>Fax No.:</b>	91-124-4030807
<b>E-Mail :</b>	<a href="mailto:jindalmectecno@jindalbrothers.in">jindalmectecno@jindalbrothers.in</a>
<b>Factory 2 :</b>	Village-Souri, Swarghat Road, Tehsil Nalagarh, Baddi, District Solan – 174 101, Himachal Pradesh, India
<b>Tel. No.:</b>	91-1795-220819/820
<b>Fax No.:</b>	91-1795-220818
<b>Factory 3</b>	Plot No 129 to 135, Industrial Growth Centre, Sector 3, Town/City-Pithampur, Dhar-454775, Madhya Pradesh, India

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**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Saurabh Jindal		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	H No.704, Sector-15, Part-II, Gurugram – 122 002, Haryana, India		
<b>Date of Birth/Age :</b>	05.06.1982		
<b>Date of Appointment :</b>	11.08.2015		
<b>PAN No.:</b>	ADXPJ8367R		
<b>Qualification</b>	Graduate		
<b>DIN No.:</b>	00160281		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29199DL2005PTC132833	JINDALJYOTI PREFAB PRIVATE LIMITED	15/03/2018	-
U15400MP2011PTC026095	KLM AGROFOODS (INDIA) PRIVATE LIMITED	15/02/2017	-
U74999DL2017PTC319278	JINDAL MEC TEC INSULATION PRIVATE LIMITED	15/06/2017	-
<b>Name :</b>	Mr. Sivaramakrishnan Sridhar		
<b>Designation :</b>	Director		
<b>Address :</b>	F-146, Sarita Vihar, Delhi-110076, India		
<b>Date of Appointment :</b>	10.07.2018		
<b>DIN No.:</b>	08111891		
<b>Name :</b>	Manuel Furer		
<b>Designation :</b>	Director		
<b>Address :</b>	House 2, Ridgewood Close, 12-02 Block-1, Himiko Court, 276693 Singapore		
<b>Date of Appointment :</b>	10.07.2018		
<b>DIN No.:</b>	08122445		
<b>Name :</b>	Mr. Gaurav Jindal		
<b>Designation :</b>	Director		
<b>Address :</b>	H No.704, Sector-15, Part-II, Gurugram – 122 002, Haryana, India		
<b>Date of Birth/Age :</b>	27.09.1988		
<b>Date of Appointment :</b>	30.09.2013		
<b>PAN No.:</b>	ADXPJ8367R		
<b>Qualification</b>	Graduate		
<b>DIN No.:</b>	01606125		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29199DL2005PTC132833	JINDALJYOTI PREFAB PRIVATE LIMITED	28/03/2014	-
U74999DL2017PTC319278	JINDAL MEC TEC INSULATION PRIVATE LIMITED	15/06/2017	-
AAM-4848	AVYAAN VINYLs LLP	25/04/2018	-

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<b>Name :</b>	Gilbert Mccarthy
<b>Designation :</b>	Director
<b>Address :</b>	Forest Haven Kings Court County Cavan 000000 le
<b>Date of Appointment :</b>	10.07.2018
<b>DIN No.:</b>	08126998

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Saurabh Verma
<b>Designation :</b>	Assistant Manager Sales and Marketing Coordinator

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Pawan Jindal	469450
Meena Jindal	108948
Saurabh Jindal	459100
Pallak Minda Jindal	4149
Gaurav Jindal	458260
Risha Jindal	4149
Jindal Jyoti Prefab Private Limited, India	745228
Daya Engineering Works Poles Private Limited, India	100
<b>Total</b>	<b>2249384</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	66.87
Promoters- Body corporate	33.13
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian      ■ Promoters- Body corporate



#### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in Manufacturing of PUF/Building Panel, Sheet Profiling and Trading of Steel and Structures And Mining Business and Company also take Works Contract. [Registered Activity and also Confirmed by management]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code of the Product/service</b>	
	PUF/Building Panel	73089090	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		
<b>Imports :</b>	Not Divulged		
<b>Terms :</b>			
<b>Selling :</b>	Cash, Advance Payment and Credit (NEFT/RTGS)		
<b>Purchasing :</b>	Cash, Advance Payment and Credit (NEFT/RTGS)		

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**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	Wholesalers, Retailers, End Users		
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
<b>Remark:</b>	--		
<b>No. of Employees :</b>	150 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Canara Bank	
	<b>Branch :</b>	Prime Corporate Branch-CP, 2nd Floor, World Trade Tower, Barakhamba Lane, New Delhi - 110001, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-11-23414560	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	Number continuously Ringing	
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Term loans from banks	332.661	255.922
	Other loans and advances	26.281	17.478

<b>SHORT TERM BORROWING</b>			
	Loans repayable on demand from banks	511.487	489.594
	<b>Total</b>	<b>870.429</b>	<b>762.994</b>

<b>Auditors :</b>	
<b>Name :</b>	Goyal Mahajan and Associates Chartered Accountants
<b>Address :</b>	SCF-50, 1 <sup>st</sup> Floor, Leela Bhawan, Patiala – 147 001, Punjab, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFG7375A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates:</b>	Jindaljyoti Prefeb Private Limited

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2249384	Equity Shares	INR 10/- each	INR 22.494 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	22.494	24.324	22.664
(b) Reserves and Surplus	750.182	658.380	525.076
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>772.676</b>	<b>682.704</b>	<b>547.740</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	714.559	612.987	347.574
(b) Deferred tax liabilities (Net)	32.451	15.997	18.677
(c) Other long-term liabilities	23.218	10.554	40.032
(d) long-term provisions	14.311	8.917	7.186
<b>Total Non-current Liabilities (3)</b>	<b>784.539</b>	<b>648.455</b>	<b>413.469</b>
(4) Current Liabilities			
(a) Short-term borrowings	511.487	489.594	448.760
(b) Trade payables	619.310	603.844	451.820
(c) Other current liabilities	256.100	207.999	185.870
(d) Short-term provisions	2.401	0.969	3.466
<b>Total Current Liabilities (4)</b>	<b>1389.298</b>	<b>1302.406</b>	<b>1089.916</b>
<b>TOTAL</b>	<b>2946.513</b>	<b>2633.565</b>	<b>2051.125</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	900.379	358.271	503.910
(ii) Intangible Assets	2.779	1.543	0.627
(iii) Tangible assets capital work-in-progress	0.000	438.195	15.189
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.501	4.501	0.591
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	25.899	35.832	33.891
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>934.558</b>	<b>838.342</b>	<b>554.208</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	706.191	788.951	770.466
(c) Trade receivables	883.740	682.603	579.420
(d) Cash and bank balances	94.866	64.016	54.351
(e) Short-term loans and advances	327.158	259.653	92.680
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>2011.955</b>	<b>1795.223</b>	<b>1496.917</b>
<b>TOTAL</b>	<b>2946.513</b>	<b>2633.565</b>	<b>2051.125</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Total Revenue from operations	3560.134	2564.734	2093.582
	Other Income	27.412	88.464	8.359
	<b>TOTAL</b>	<b>3587.546</b>	<b>2653.198</b>	<b>2101.941</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2604.077	2065.593	1464.750
	Purchases of Stock-in-Trade	0.000	0.000	152.476
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	101.530	(87.363)	10.935
	Employee benefit expense	164.194	99.002	88.035
	CSR expenditure	3.000	0.000	0.000
	Other expenses	363.987	307.149	149.561
	Prior period items	0.314	0.006	0.030
	<b>TOTAL</b>	<b>3237.102</b>	<b>2384.387</b>	<b>1865.787</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>350.444</b>	<b>268.811</b>	<b>236.154</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	156.900	122.144	122.492
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>193.544</b>	<b>146.667</b>	<b>113.662</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	58.596	41.070	39.895
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>134.948</b>	<b>105.597</b>	<b>73.767</b>
<b>Less</b>	<b>TAX</b>	30.222	10.519	4.849
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>104.726</b>	<b>95.078</b>	<b>68.918</b>

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	<b>Earnings / (Loss) Per Share (INR)</b>	<b>46.558</b>	<b>39.088</b>
			<b>28.334</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			4000.000
			Due to Business Growth)

The above information has been parted by Mr. S.K. Sharma (Finance Manager)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	110.762	55.302	0.000
Net cash flows from (used in) operations	321.394	189.671	125.437
Net cash flows from (used in) operating activities	262.169	153.014	107.017

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days [Sundry Debtors / Income * 365]	90.60	97.14	101.02
Account Receivables Turnover [Income / Sunday Debtors]	4.03	3.76	3.61
Average Payment Days [Sundry Creditors / Purchases * 365]	86.81	106.70	101.97
Inventory Turnover [Operating Income / Inventories]	0.50	0.34	0.31
Asset Turnover [Operating Income / Net Fixed Assets]	0.39	0.34	0.45

**LEVERAGE RATIOS**

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PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.75	0.75	0.70
Debt Equity Ratio (Borrowings / NetWorth)		1.73	1.70	1.45
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.80	1.91	1.99
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.17	1.17	0.95
Interest Coverage Ratio [PBIT / Financial Charges]		2.23	2.20	1.93

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	2.94	3.71	3.29
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	3.55	3.61	3.36
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	13.55	13.93	12.58

**SOLVENCY RATIO**

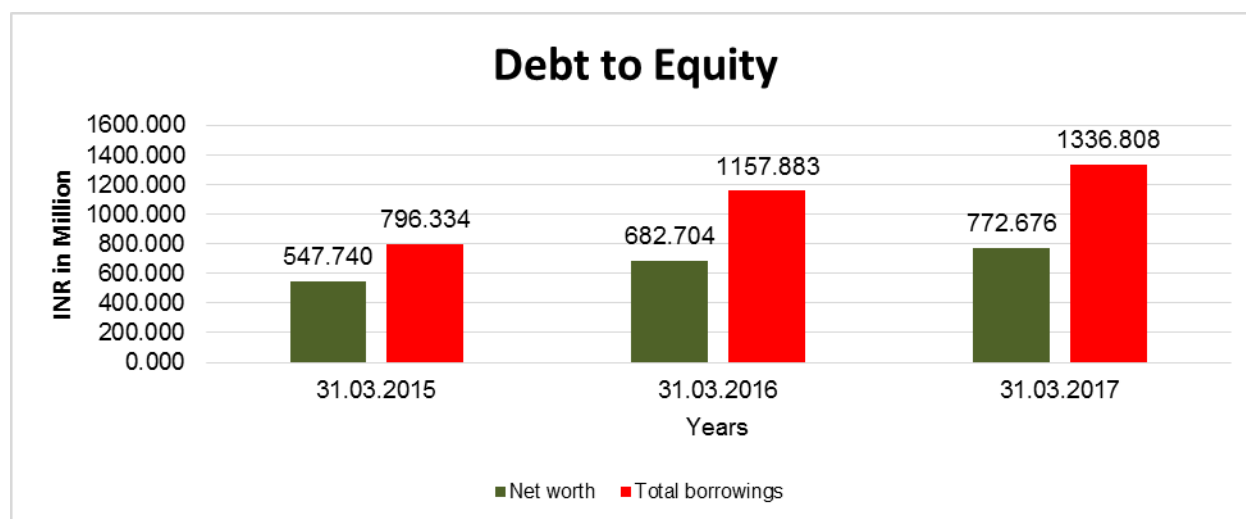
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.45	1.38	1.37
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.94	0.77	0.67
G-Score Ratio Financial [NetWorth / Total Assets]		0.26	0.26	0.27
G-Score Ratio Debt [Debts / Equity Capital]		59.43	47.60	35.14
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.45	1.38	1.37

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

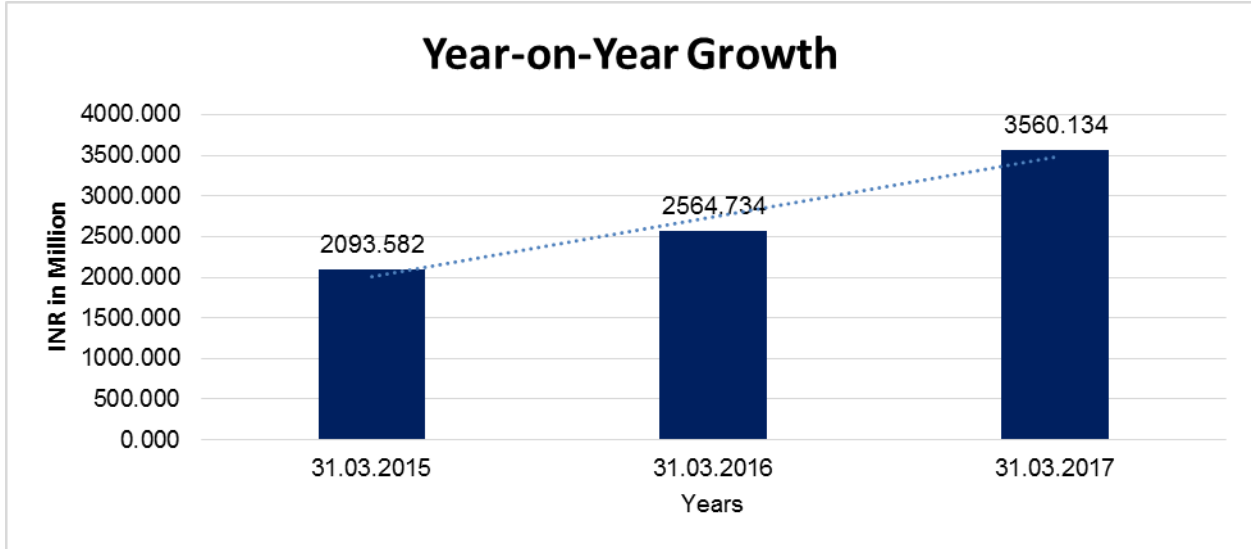
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	22.664	24.324	22.494
Reserves & Surplus	525.076	658.380	750.182
<b>Net worth</b>	<b>547.740</b>	<b>682.704</b>	<b>772.676</b>
Long-term borrowings	347.574	612.987	714.559
Short term borrowings	448.760	489.594	511.487
Current maturities of long-term debts	0.000	55.302	110.762
<b>Total borrowings</b>	<b>796.334</b>	<b>1157.883</b>	<b>1336.808</b>
<b>Debt/Equity ratio</b>	<b>1.454</b>	<b>1.696</b>	<b>1.730</b>



**YEAR-ON-YEAR GROWTH**

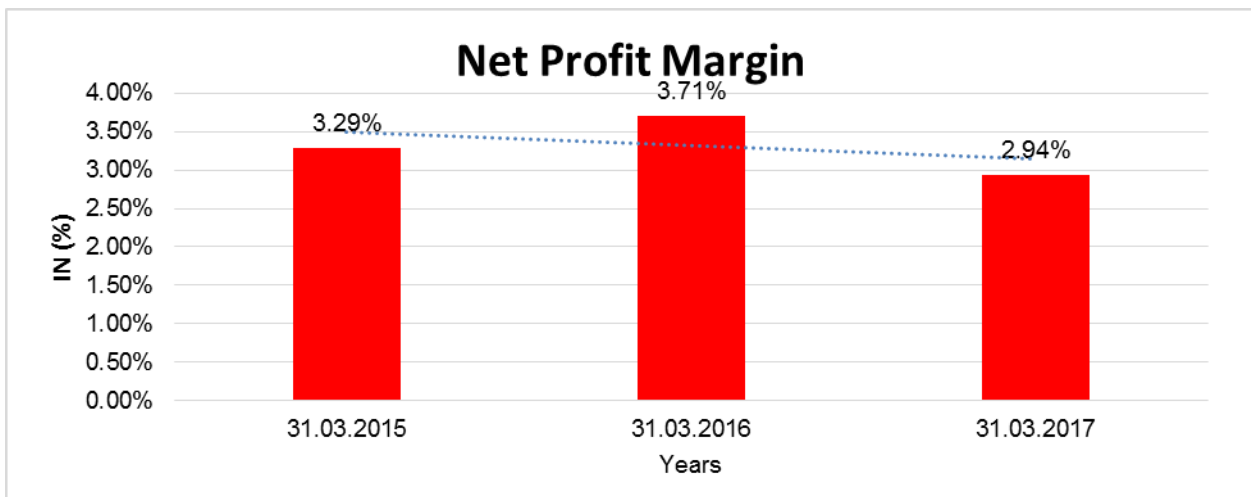
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2093.582	2564.734	3560.134
		<b>22.505</b>	<b>38.811</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2093.582	2564.734	3560.134
Profit/ (Loss)	68.918	95.078	104.726
	<b>3.29 %</b>	<b>3.71 %</b>	<b>2.94 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

Subject is a Private Limited company incorporated under the provisions of the Companies Act 1956 on 03<sup>rd</sup> November 1993. The Company is engaged in Manufacturing of PUF/Building Panel, Sheet Profiling and Trading of Steel and Structures And Mining Business and Company also take Works Contract

**STATE OF AFFAIRS AND BUSINESS OPERATIONS**

The company is engaged in the manufacturing of Puf Insulated Panels, Rockwool Panels, Insulated Truck Body Containers, Refrigerated Doors, Pre-Fabricated Steel Structure etc.

During the year, the company has been awarded prestigious work orders awarded by Building Construction Division and BSEIDC Limited, Government of Bihar to the tune of INR 6.000 Million. The company has successfully executed the work orders awarded by both the Government Departments.

The company has started commercial production from new manufacturing Plant at Pithampur, District Dhar, Madhya Pradesh during the month of July 2016. With the addition of the new manufacturing plant at Pithampur and award of work orders by Building Construction Division and BSEIDC Limited,

Government of Bihar, the company has achieved Turnover (Gross) of INR 3560.134 Million as against the previous year's figure of INR 2564.734 Million resulting increase of 39.66%. The Profit before Tax during the year has been INR 134.948 Million as against the previous year's figure of INR 105.597 Million. During the first five months of the financial year 2017-2018, the company has registered Turnover of more than INR 1150.000 Million. The company is having large value of orders in hand. Company is hopeful to achieve turnover of more than INR 3250.000 million in the year 2017-2018.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Interoperate borrowings	137.855	115.655
Loans and advances from directors	128.833	130.153
Other loans and advances	88.929	93.779
<b>Total</b>	<b>355.617</b>	<b>339.587</b>

**INDEX OF CHARGE:**

SN O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFICA TION	DATE OF SATIS FACTI ON	AMOUNT	ADDRESS
1	H00793 935	10620 458	Canara Bank	27/01/2 016	18/06/2018	-	197400000.0	2ND FLOOR, WORLD TRADE TOWER, BARAKHAMBA

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								LANE, CONNAUG HT PLACENEW DELHIDL1100011 N
2	H00818 930	80007 876	Canara Bank	04/05/1 994	18/06/2018	-	634000000.0	2nd Floor, World Trade Tower, Barakhamb a LaneNew DelhiDL110001IN
3	H00950 345	10424 330	Canara Bank	18/04/2 013	29/04/2015	01/08/2 018	100000000.0	Prime Corporate Branch-Connaught Place, 2nd Floor, World Trade Tower, Barakhamba Lane, New DelhiDL110001IN
4	G90425 547	10452 957	SMALL INDUSTRIA L DEVELOP MENT BANK OF INDIA	12/09/2 013	23/05/2017	30/05/2 018	20700000.0	GURGAON BRANCH OFFICE, UDYOG MINAR (GROUND FLOOR)VANJIYA NIKUNJ, UDYOG VIHAR, PHASE- VGURGAONHR12 2001IN
5	G43253 434	10620 459	Canara Bank	21/01/2 016	-	25/04/2 017	1637900000.0	Prime Corporate Branch-CP, 2nd Floor, World Trade Tower, Barakhamba Lane, New DelhiDL110001IN
6	G42921 098	80007 878	Canara Bank	08/04/2 003	27/01/2016	25/04/2 017	550000000.0	Prime Corporate Branch-CP, 2nd Floor, World Trade Tower, Barakhamba Lane, New DelhiDL110001IN
7	G42920 256	10460 043	Canara Bank	01/11/2 013	29/04/2015	25/04/2 017	45320000.0	Prime Corporate Branch-Connaught Place, 2nd Floor, World Trade Tower, Barakhamba Lane, New DelhiDL110001IN
8	G42919	10454	Canara	03/10/2	-	25/04/2	1147700000.0	Prime Corporate

	605	709	Bank	013		017		Connaught Place BranchWorld Trade Centre, Barakhamba LaneNew DelhiDL110001IN
9	C51803 591	10153 063	Canara Bank	27/03/2 009	13/04/2010	29/04/2 015	139500000.0	Prime Corporate Branch-II2nd Floor, World Trade Tower, Barakhamba LaneNew DelhiDL110001IN
10	C51802 700	10043 554	Canara Bank	07/02/2 007	-	29/04/2 015	330000000.0	PARLIAMENT STREETNEW DELHIDL110001I N

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

**Intangible assets**

- Computer software

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.14
UK Pound	1	INR 89.97
Euro	1	INR 81.17

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	aky
<b>Analysis Done by :</b>	PSD
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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