

MIRA INFORM REPORT

Report No. :	526283
Report Date :	27.08.2018

IDENTIFICATION DETAILS

Name :	LOTUS ROOFINGS PRIVATE LIMITED
Registered Office :	Sedurapet, (P.O), Thiruchitrabalam, (Via), Pondicherry-605111
Tel. No.:	91-44-40505200
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.04.1984
CIN No.: [Company Identification No.]	U25209PY1984PTC000259
Capital Investment / Paid-up Capital :	INR 40.000 Million
IEC No.: [Import-Export Code No.]	0491000219
CST/ TIN No.:	33050100168
PAN No.: [Permanent Account No.]	AAACL0534B
GSTN : [Goods & Service Tax Registration No.]	33AAACL0534B1ZD
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of PVC Roofing Sheets, PVC Pipe and Trader of Polycarbonate Sheets, Self-Drilling Screw and PVE Resin and also Generation of Green Energy. (Registered Activity and also Confirmed by management)
No. of Employees :	60 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 470000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1984 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased its revenue as compared to previous year and maintained average profitability margin of 2.93%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate network base and average debt balance sheet.</p> <p>Further, rating also reflects from its established track records of business operation and improvement in the revenue as well as profitability profile.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

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Name :	Mr. Senthil Kumar
Designation :	Sales Manager
Contact No.:	91-413-2677051
Date :	23.08.2018

LOCATIONS

Registered Office/ Factory :	Sedurapet, (P.O), Thiruchitrambalam, (Via), Pondicherry-605111, India
Tel. No.:	91-413-2677347 / 2677051
Fax No.:	Not Available
E-Mail :	accounts@lotusroofings.com marketing@lotusroofings.com salesupport@lotusroofings.com
Website :	http://www.lotusroofings.com
Location :	Owned
Locality :	Industrial
Head Office:	New No. 338 (Old No. 165), 2nd Floor, Thambu Chetty Street, Lotus Court, Chennai - 600 001, Tamilnadu, India
Tel No.:	91-44-40505200
Branch Offices :	Located at: <ul style="list-style-type: none"> • Madurai • Coimbatore • Chennai • Bangalore • Palakkad • Kalpetta • Kayamkulam • Payyannur • Always • Kannadi • Calicut • Vijayawada • Visakhapatnam • Secunderabad

DIRECTORS

As on 31.03.2018

Name :	Mr. Govind Vasnadu
Designation :	Director
Address :	77/6, Gulmohar Avenue, Velacherry Main Road, Guindy Industrial Estate, Chennai – 600032, Tamilnadu, India

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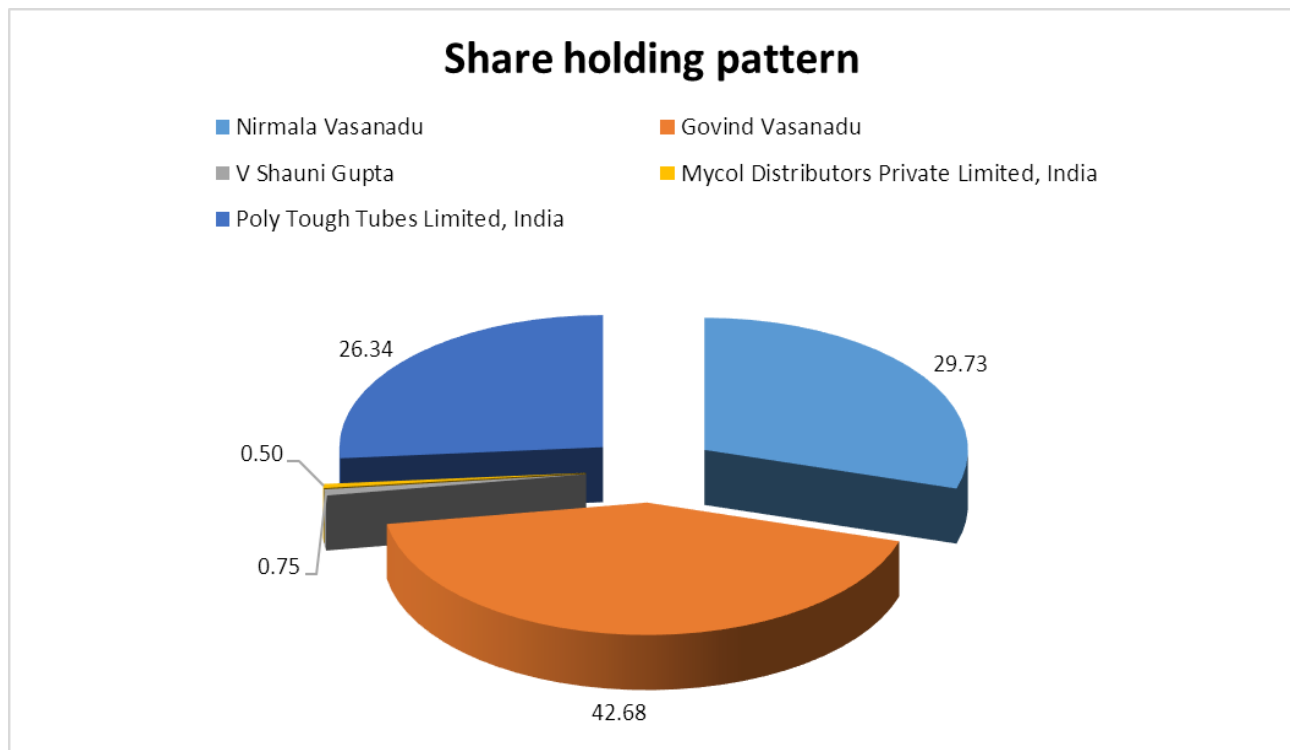
Date of Birth/Age :	19.06.1974		
Date of Appointment :	19.06.1992		
DIN No.:	00839391		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U52321TN1963PTC005078	MYCOL DISTRIBUTORS PRIVATE LIMITED	16/01/2001	-
L60220TN1979PLC007970	SANCO TRANS LIMITED	23/07/2010	-
U25111TN1989PLC017576	POLY TOUGH TUBES LIMITED	28/08/2008	-
U70101TN2004PTC053692	TEN SQUARE CHENNAI DEVELOPERS PRIVATE LIMITED	01/11/2004	-
U25206TN2005PTC055241	VETRI PRESSINGS PLASTICS COMPONENTS PRIVATE LIMITED	18/01/2011	-
L01132TZ1929PLC007817	THE DEVASHOLA NILGIRI TEA ESTATES COMPANY LIMITED	29/11/2001	-
U45201TN2006PTC058684	TEN SQUARE REALTY PRIVATE LIMITED	20/03/2006	-
U45203TN2007PTC062525	TEN SQUARE ESTATES PRIVATE LIMITED	01/03/2007	-
U45201TN2006PTC060727	TEN SQUARE PROPERTY DEVELOPERS PRIVATE LIMITED	01/01/2007	-
U70101TN2006PTC059930	TAMARA HOSPITALITY VENTURES PRIVATE LIMITED	19/05/2006	-
Name :			
Ms. Nirmala Vasnadu			
Designation :			
Director			
Address :			
77/6, Velachery Main Road, Gulmohar Avenue, Guindy Industrial Estate, Chennai – 600032, Tamilnadu, India			
Date of Birth/Age :			
15.10.1946			
Date of Appointment :			
26.04.1984			
DIN No.:			
00839466			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U52321TN1963PTC005078	MYCOL DISTRIBUTORS PRIVATE LIMITED	19/12/1978	-
Name :			
Mr. Ramachandran Elango			
Designation :			
Director			
Address :			
No. 3070, MIG 2nd Main Road, 2nd Cross Street, MMDA Mathur, Chennai 6-00068, Tamilnadu, India			
Date of Birth/Age :			
17.08.1967			
Date of Appointment :			
16.12.2011			
DIN No.:			
05154443			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U25206TN2005PTC055241	VETRI PRESSINGS PLASTICS COMPONENTS PRIVATE LIMITED	19/11/2015	-
U70101TN2006PTC059930	TAMARA HOSPITALITY VENTURES PRIVATE	01/07/2018	-

	LIMITED		
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MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Nirmala Vasnadu	1189110	29.73
Govind Vasnadu	1707330	42.68
V Shauni Gupta	30000	0.75
Mycol Distributors Private Limited, India	20000	0.50
Poly Tough Tubes Limited, India	1053560	26.34
Total	4000000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	73.16
Promoters (Body corporate)	26.84
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturer of PVC Roofing Sheets, PVC Pipe and Trader of Polycarbonate Sheets, Self-Drilling Screw and PVE Resin and also Generation of Green Energy. (Registered Activity and also Confirmed by management)	
Products/ Services :	Item Code No.	Product/ Services Description
	99892001	Pipe
	39042110	PVC Resin
	Polycarbonate sheets	Polycarbonate sheets
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	Taiwan	
Imports :		
Products :	Raw Materials	
Countries :	<ul style="list-style-type: none"> • Taiwan • China 	
Terms :		
Selling :	Advance Payment, L/C and Credit	
Purchasing :	Advance Payment, L/C and Credit	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--

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	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	60 (Approximately)		
Bankers :	Bank Name	Small Industries Development Bank of India	
	Branch	No. 129, 2nd Floor, Vysial Street, Pondicherry – 605001, India	
	Person Name (With Designation)	--	
	Contact Number	91-413-2339040 (Continuously Ringing)	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> Yes Bank Limited, 9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan from Standard Chartered Bank Limited	2.282	10.960
	Term Loan from SIDBI	34.757	35.588
	Vehicle Loan from HDFC	7.774	10.982
	Vehicle Loan from Axis	0.000	1.043
	Vehicle Loan from BMW India Financial Services	0.874	2.259
	Short-term borrowings		
	Working Capital Loan from Standard Chartered Bank	42.576	45.916
	Working Capital Loan from DBS Bank	57.712	0.000
	Working Capital Loan from DBS Bank – PID A/c	42.324	0.000
	Total	188.299	106.748

Auditors :	
Name :	P. Ramanujam and Company Chartered Accountants
Address :	132, Thambu Chetty Street, Chennai – 600001, Tamilnadu, India
Tel. No.:	91-44-25233968/ 42051920
Income-tax PAN of auditor or auditor's firm :	AAEFR5126L
Memberships :	Not Available
Collaborators :	Not Available
Enterprises in which key management personnel have sufficient influence :	<ul style="list-style-type: none"> • Polytough Tubes Limited • Mycol Distributors Private Limited • Ten Square Reality Proprieties Private Limited • Tamara Hospitality Private Limited

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	40.000	37.964	28.473
(b) Reserves & Surplus	124.950	99.344	76.511
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	164.950	137.308	104.984
(3) Non-Current Liabilities			
(a) Long-term borrowings	45.687	60.832	41.659
(b) Deferred tax liabilities (Net)	1.608	3.771	1.944
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	1.265	1.544	1.441
Total Non-current Liabilities (3)	48.560	66.147	45.044
(4) Current Liabilities			
(a) Short term borrowings	187.049	87.696	101.569
(b) Trade payables	119.869	129.017	135.748
(c) Other current liabilities	10.250	9.463	8.933
(d) Short-term provisions	43.875	36.717	22.749
Total Current Liabilities (4)	361.043	262.893	268.999
TOTAL	574.553	466.348	419.027
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	114.024	128.221	109.146
(ii) Intangible Assets	0.035	0.045	0.072
(iii) Capital work-in-progress	5.201	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	38.649	38.649	38.649
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.420	6.452	39.143
(e) Other Non-current assets	0.045	0.060	0.000
Total Non-Current Assets	158.374	173.427	187.010

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(2) Current assets			
(a) Current investments	5.195	3.394	9.143
(b) Inventories	185.434	100.741	92.410
(c) Trade receivables	162.430	130.953	85.521
(d) Cash and cash equivalents	17.532	18.865	11.884
(e) Short-term loans and advances	45.588	38.968	33.059
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	416.179	292.921	232.017
TOTAL	574.553	466.348	419.027

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	840.248	672.267	560.838
	Other Income	3.196	5.737	7.427
	TOTAL	843.444	678.004	568.265
Less	EXPENSES			
	Cost of Materials Consumed	562.759	430.050	370.788
	Direct Operating Expenses	41.380	33.022	19.258
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.256	(6.988)	9.075
	Employees benefits expense	41.240	36.604	31.328
	Other expenses	107.828	109.269	71.778
	TOTAL	756.463	601.957	502.227
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	86.981	76.047	66.038
Less	FINANCIAL EXPENSES	23.834	22.536	20.758
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	63.147	53.511	45.280
Less/ Add	DEPRECIATION/ AMORTISATION	27.199	26.923	27.526
	PROFIT/ (LOSS) BEFORE TAX	35.948	26.588	17.754
Less	TAX	11.360	8.500	4.803
	PROFIT/ (LOSS) AFTER TAX	24.588	18.088	12.951
	IMPORTS			

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Raw Materials	216.872	214.843	200.389
TOTAL IMPORTS	216.872	214.843	200.389
Earnings / (Loss) Per Share (INR)	6.23	5.86	4.55

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	48.583	43.149	48.000
Net cash flow from operating activity	48.583	43.149	48.000

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	70.56	71.10	55.66
Account Receivables Turnover (Income / Sundry Debtors)	5.17	5.13	6.56
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	77.75	109.50	133.63
Inventory Turnover (Operating Income / Inventories)	0.47	0.75	0.71
Asset Turnover (Operating Income / Net Fixed Assets)	0.73	0.59	0.60

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.71	0.69	0.74
Debt Equity Ratio (Total Liability / Networth)	1.41	1.08	1.36
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.19	1.91	2.56

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.72	0.93	1.04
Interest Coverage Ratio (PBIT / Financial Charges)	3.65	3.37	3.18

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	2.93	2.69	2.31
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.28	3.88	3.09
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.91	13.17	12.34

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.15	1.11	0.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.64	0.73	0.52
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.29	0.25
G-Score Ratio Debt (Debts / Equity Capital)		5.82	3.91	5.03
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.15	1.11	0.86

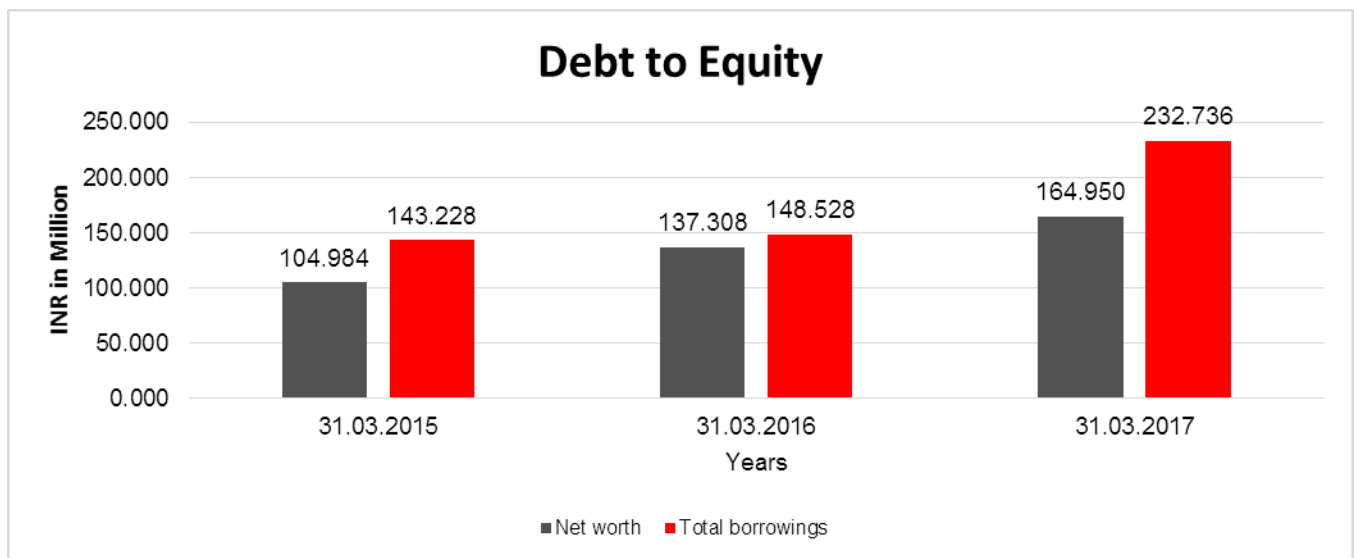
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

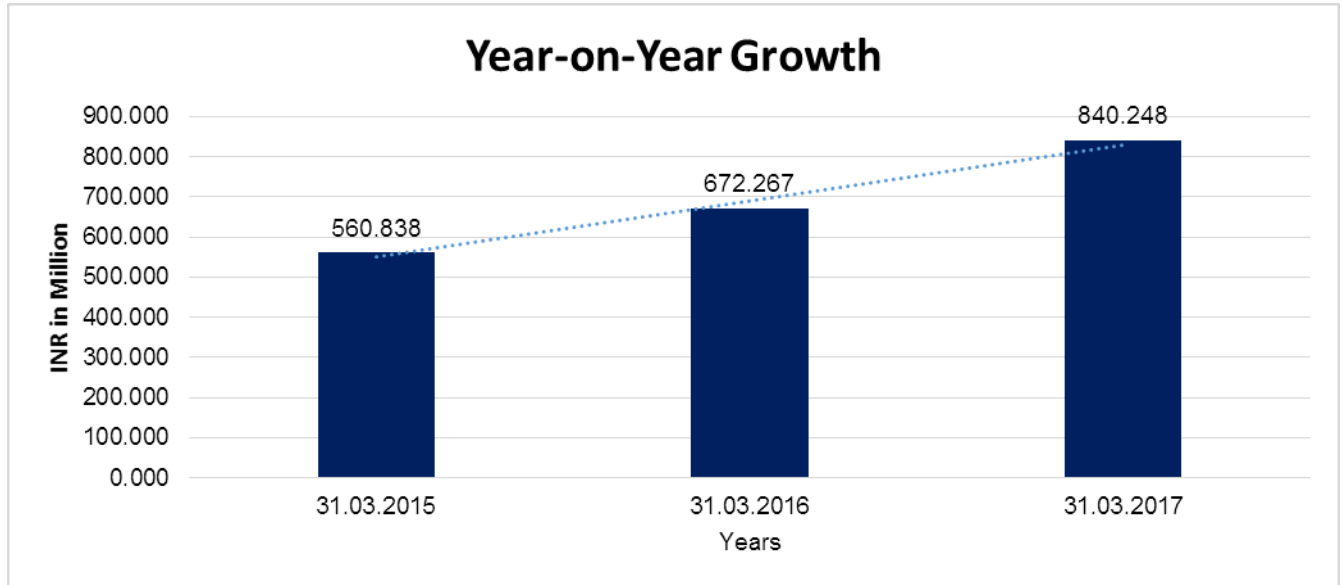
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	28.473	37.964	40.000
Reserves & Surplus	76.511	99.344	124.950
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	104.984	137.308	164.950
long-term borrowings	41.659	60.832	45.687
Short term borrowings	101.569	87.696	187.049
Total borrowings	143.228	148.528	232.736
Debt/Equity ratio	1.364	1.082	1.411



YEAR-ON-YEAR GROWTH

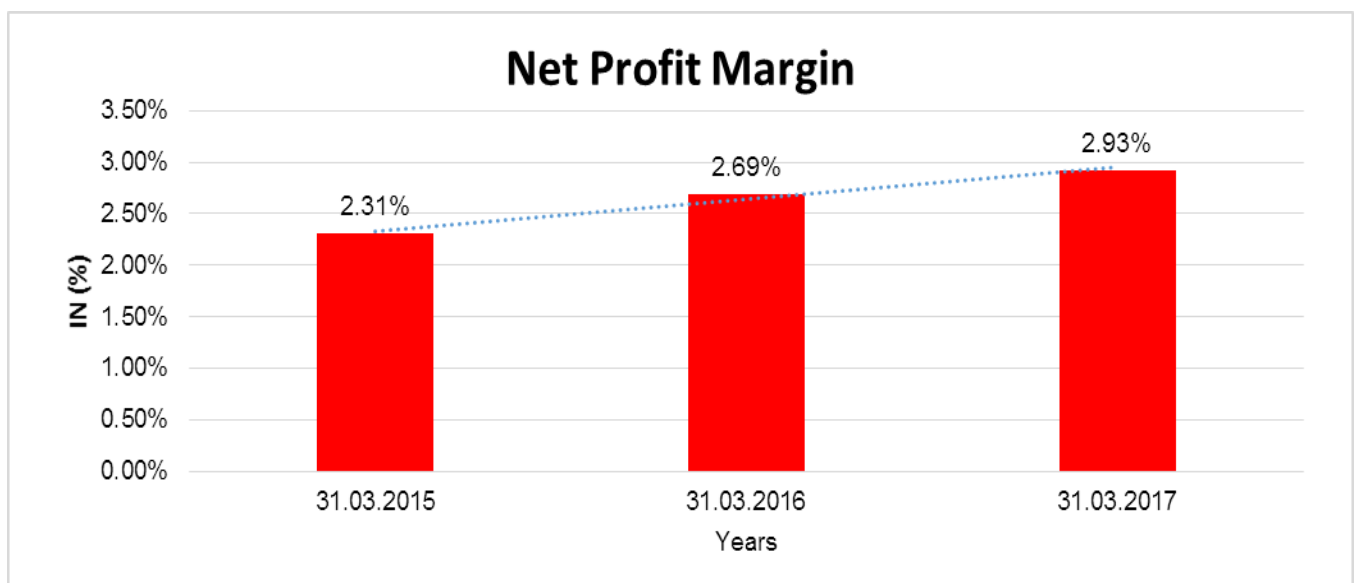
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	560.838	672.267	840.248
		19.868	24.987

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	560.838	672.267	840.248
Profit/(Loss)	12.951	18.088	24.588
	2.31%	2.69%	2.93%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	40.000	37.964
(b) Reserves & Surplus	95.470	73.902
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	135.470	111.866
(3) Non-Current Liabilities		
(a) long-term borrowings	62.077	77.907
(b) Deferred tax liabilities (Net)	0.903	3.010
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	1.585	1.667
Total Non-current Liabilities (3)	64.565	82.584
(4) Current Liabilities		
(a) Short term borrowings	239.800	126.349
(b) Trade payables	151.964	163.938
(c) Other current liabilities	33.879	35.274
(d) Short-term provisions	48.831	43.298
Total Current Liabilities (4)	474.474	368.859
TOTAL	674.509	563.309
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	155.187	177.427
(ii) Intangible Assets	0.035	0.045
(iii) Capital work-in-progress	5.202	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	16.710	15.265
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term Loan and Advances	0.420	6.603
(e) Other Non-current assets	0.045	0.131
Total Non-Current Assets	177.599	199.471
(2) Current assets		
(a) Current investments	5.195	3.394
(b) Inventories	242.166	150.699

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(c) Trade receivables		177.142	145.931
(d) Cash and cash equivalents		22.557	22.750
(e) Short-term loans and advances		49.850	41.064
(f) Other current assets		0.000	0.000
Total Current Assets		496.910	363.838
TOTAL		674.509	563.309

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	1011.952	737.961
	Other Income	4.632	11.424
	TOTAL	1016.584	749.385
Less	EXPENSES		
	Cost of Materials Consumed	695.836	456.813
	Direct Operating Expenses	56.587	52.254
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.776)	(13.134)
	Employees benefits expense	50.704	44.624
	Other expenses	118.276	118.250
	TOTAL	920.627	658.807
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	95.957	90.578
Less	FINANCIAL EXPENSES	31.252	30.623
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	64.705	59.955
Less/ Add	DEPRECIATION/ AMORTISATION	32.124	34.663
	PROFIT/ (LOSS) BEFORE TAX	32.581	25.292
Less	TAX	11.929	8.626
	PROFIT/ (LOSS) AFTER TAX	20.652	16.666
	Earnings / (Loss) Per Share (INR)	5.23	(5.40)

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OPERATIONS AND PERFORMANCE

The revenue from operations during the financial year 2016-17 was INR 840.248 Million and along with other income of INR 3.196 Million, the total revenue earned during the year was INR 843.444 Million as against INR 678.004 Million in the previous year 2015-16. During the financial year 2016-17, the company has earned a profit after tax of INR 24.588 Million as against INR 18.088 Million in the previous year 2015-16.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
V Govind	11.141	23.154
V Nirmala	0.118	3.750
Nagaprasanna	19.415	1.200
Shalini	9.289	8.151
V Goviind-HUF	0.437	0.385
Mycol Distributors Private Limited	4.028	5.040
Tamara Hospitality Ventures Private Limited	0.009	0.100
Total	44.437	41.780

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G77915551	100156903	IIFL WEALTH FINANCE LIMITED	30/01/2018	-	-	40000000.0	6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai Ma400 013IN
2	G72698525	100144419	YES BANK LIMITED	17/11/2017	-	-	90000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH 400018IN
3	G53997524	100123856	SMALL INDUSTRIES DEVELOPM	13/09/2017	-	-	96000000.0	No. 129, 2nd Floor Vysial Street Pondicherry PY 605001IN

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			ENT BANK OF INDIA					
4	G92483361	100132817	YES BANK LIMITED	30/08/2017	19/06/2018	-	90000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAIMH 400018IN
5	G47482765	100107133	SMALL INDUSTRIE S DEVELOPM ENT BANK OF INDIA	22/06/2017	-	-	10000000.0	No. 129, 2nd FloorVysial StreetPondicherryPY 605001IN
6	G32640526	100070366	SMALL INDUSTRIE S DEVELOPM ENT BANK OF INDIA	09/01/2017	-	-	10000000.0	No. 129, 2nd FloorVysial StreetPondicherryPY 605001IN
7	C82102401	10626984	SMALL INDUSTRIE S DEVELOPM ENT BANK OF INDIA	15/03/2016	-	-	9000000.0	No. 129, 2nd FloorVysial StreetPondicherryPY 605001IN
8	C68437409	10599205	SMALL INDUSTRIE S DEVELOPM ENT BANK OF INDIA	15/10/2015	-	-	22400000.0	No. 129, 2nd FloorVysial StreetPondicherryPY 605001IN
9	G94860244	10458740	DBS Bank Ltd	25/10/2013	13/07/2018	-	252240000.0	806, Anna SalaiChennaiTN600 002IN
10	B85923654	10451505	SMALL INDUSTRIE S DEVELOPE MT BANK OF INDIA	13/09/2013	-	-	12300000.0	99, I Floor, Ambalathadayar Madam Street, Post Bag No. 113, PuducherryPY6 05001IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Letter of Credit	55.746	47.125

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FIXED ASSETS

- Land
- Buildings
- Plant and Machinery
- Wind Mill
- Electrical Installation
- Furniture and Fittings
- Computer
- Vehicles
- Office Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.96
UK Pound	1	INR 89.91
Euro	1	INR 81.28

INFORMATION DETAILS

Information Gathered by :	NGL
Analysis Done by :	PSD
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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