

MIRA INFORM REPORT

Report No. :	526719
Report Date :	27.08.2018

IDENTIFICATION DETAILS

Name :	LUKS TECHNOLOGY DEVELOPMENT CO., LTD.
Registered Office :	Offshore Incorporations Centre, PO Box 957, Road Town, Tortola
Country :	British Virgin Islands
Date of Incorporation :	2000
Legal Form :	Limited
Line of Business :	Subject is an International Business Company incorporated in British Virgin Islands for tax purposes.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

STATUTORY INFORMATION

Legal Name	Luks Technology Development Co., Ltd.
Trade Name	Luks Technology Development Co., Ltd.
ID	REG. NUMBER
ID Details	100150
Creation Date	2000
Incorporation Date	2016-09-12
Legal Address	Offshore Incorporations Centre, PO Box 957, Road Town, Tortola, British Virgin Islands (Registered Agent)
Operative Address	Offshore Incorporations Centre, PO Box 957, Road Town, Tortola, British Virgin Islands (Registered Agent)
Telephone	+1 284 494 8184 (Registered Agent)
Fax	+1 284 494 5132 (Registered Agent)
Legal Form	LIMITED
E-Mail	bvi@oilglobal.com (Registered Agent)
Registered In	British Virgin Islands
Website	www.myformations.vistra.com (Registered Agent)
Contact	OIL, a Vistra Group Company (Registered Agent)
Staff	0 / The company does not have any employee in the British Virgin Islands
Activity	IBC

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2000
Key Developments	NA
Parent Company	The company is a subsidiary of TCL Overseas Holdings Limited

PRINCIPAL ACTIVITY

General Description

Luks Technology Development Co., Ltd. is an International Business Company incorporated in British Virgin Islands for tax purposes.

The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

Service/Product Description

Luks Technology Development Co., Ltd. is a technology investment company, based in the British Virgin Islands.

This is a British Virgin Islands company established solely for holding a TV manufacturing and distributing subsidiary in Vietnam.

Sales

Wholesale and Retail

Operations Area

International

Imports From

No import records

Export To

India

Employees

0 / The company does not have any employee in the British Virgin Islands

Payments With Suppliers

Unknown

Brands

Brand

There are not informed brands

Comments

Clients

Name of Client

Country

Comments

Cloudtail India Private Ltd.

INDIA

NA

Systech It Solutions Pvt., Ltd.

INDIA

NA

VIJAY SALES

INDIA

NA

Comments

-

Suppliers	Country	Comments
Supplier Name		
There are not informed suppliers		
Comments	-	

LOCATION

Headquarters	Offshore Incorporations Centre, PO Box 957, Road Town, Tortola, British Virgin Islands (Registered Agent)
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed: The company would be a subsidiary of TCL Overseas Holdings Limited
Management	Information about TCL Overseas Holdings Limited OIL, a Vistra Group Company (Registered Agent)
Subsidiary Companies	The company has a TV manufacturing and distributing subsidiary in Vietnam called DONACO.
Possible Related Companies	TCL (Vietnam) Corporation Ltd COMPANY DESCRIPTION: TCL (Vietnam) Corporation Ltd is an overseas subsidiary of the Company held through Luks Technology Development Co., Ltd. The principal activities include the production and sale of AV products, registered capital in Vietnam, the registered capital of USD3,500,000, TCL Overseas Holdings Limited The company holds 100% of its equity. TCL International Holdings Ltd. 13/F TCL TOWER, 8 TAI CHUNG ROAD, TSUEN WAN, NEW TERRITORIES, HONG KONG

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TELEPHONE:
852-2437 7300

TCL Multimedia Technology Holdings Ltd.
c/o: Maples Corporate Services Limited
Ugland House,
GEORGE TOWN, GRAND CAYMAN Cayman Islands

TCL Corporation
17th floor
17th Huihui Road
Zhongkai Hi-tech Zone
Huizhou, 516006
China

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we could not confirm the company's financial figures. However, we attach the latest financial statements of TCL CORPORATION.

LEGAL FILINGS

Lawsuits

No records found

Trademarks

No records found

Patents Registered

No records found

Renewals

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2000, Luks Technology Development Co., Ltd. is an International Business Company incorporated in British Virgin Islands for tax purposes.

The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection. It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

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It is not registered in British Virgin Islands as being a local business company. It is not listed with the British Virgin Islands commercial pages.

Luks Technology Development Co., Ltd. is a technology investment company, based in the British Virgin Islands. This is a British Virgin Islands company established solely for holding a TV manufacturing and distributing subsidiary in Vietnam.

The company exports to India, operating within international markets.

The company is a subsidiary of TCL Overseas Holdings Limited.

This has been an ACTIVE company incorporated in BRITISH VIRGIN ISLANDS in 2016.

RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator
Comments	We called the British Virgin Islands' Registrar of Companies and the person contacted confirmed the legal name of the company and provided its reg. number: 100150

However, she refused to provide further information about the company.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.14
UK Pound	1	INR 89.97
Euro	1	INR 81.17
US Dollar	1	INR 70.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)