

## MIRA INFORM REPORT

Report No. :	526573
Report Date :	27.08.2018

### IDENTIFICATION DETAILS

Name :	LUX GLAS GMBH & CO. KG
Registered Office :	Hindenburgdamm 105, D 12203 Berlin
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	01.01.2000
Com. Reg. No.:	HRA 31136 B
Legal Form :	Ltd partnership with priv. ltd. company as general partner
Line of Business :	<ul style="list-style-type: none"> <li>• Wholesale of ceramics and glassware</li> <li>• Other activities of head offices</li> <li>• Wholesale of paper and paperboard, stationery, office supplies, books, periodicals and newspapers</li> <li>• Other business support service activities n. e. c.</li> </ul>
No. of Employees :	5

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

### **LUX GLAS GMBH & CO. KG**

Company Status: Active  
Hindenburgdamm 105  
D 12203 Berlin  
Telephone: 030/7225140  
Telefax: 030/7225560  
Homepage: www.luxglas.de  
E-mail: buero@luxglas.de

VAT no.: DE812971229  
Tax ID number: 30/094/05684

## **COMPANY SUMMARY**

LEGAL FORM: Ltd partnership with priv. ltd. company as general partner  
Date of foundation: 01.01.2000  
Registered on: 08.06.2000  
Register of companies: Local court 14057 Berlin  
under: HRA 31136 B

## **TOTAL CAP. CONTRIBUTION**

EUR 366,667.00

### Limited partner:

Daniel Lux  
Tietzenweg 76b  
D 12203 Berlin  
born: 06.01.1976  
Share: EUR 233,334.00

### Limited partner:

Karola Lux  
D 12203 Berlin  
born: 24.03.1950  
née: Brinkbäumer  
Share: EUR 100,000.00

### Limited partner:

Sabine Lux  
D 12203 Berlin

born: 18.05.1985  
Share: EUR 33,333.00

General partner:

Lux Verwaltungs GmbH  
Hindenburgdamm 105  
D 12203 Berlin  
Legal form: Private limited company  
Share capital: EUR 25,500.00  
Registered on: 21.03.2000  
Reg. data: 14057 Berlin, HRB 74498 B

Shareholder:

Daniel Lux  
Tietzenweg 76b  
D 12203 Berlin  
born: 06.01.1976  
Share: EUR 19,834.00

Shareholder:

Karola Lux  
D 12203 Berlin  
born: 24.03.1950  
née: Brinkbäumer  
Share: EUR 2,833.00

Shareholder:

Sabine Lux  
D 12203 Berlin  
born: 18.05.1985  
Share: EUR 2,833.00

Manager:

Daniel Lux  
Tietzenweg 76b  
D 12203 Berlin  
having sole power of representation  
born: 06.01.1976  
Marital status: unknown

Proxy:

Daniel Lux  
Tietzenweg 76b  
D 12203 Berlin  
having sole power of representation  
born: 06.01.1976  
Marital status: unknown

Proxy:

Sabine Lux  
D 12203 Berlin  
having sole power of representation  
born: 18.05.1985  
Marital status: unknown

## **COMPANY HISTORY**

Company name and legal form

02.01.2000 - 01.01.2011 Lux Glas GmbH & Co. KG

Symeonstr. 6

D 12279 Berlin

Ltd partnership with priv. ltd. company  
as general partner

01.01.1972 - 01.01.2000 Manfred Lux

Symeonstr. 6

D 12279 Berlin

Unregistered commercial enterprise

## **BUSINESS ACTIVITIES**

Main industrial sector

46441 Wholesale of ceramics and glassware

70109 Other activities of head offices

Secondary industrial sector

46494 Wholesale of paper and paperboard, stationery, office supplies, books, periodicals and newspapers

8299 Other business support service activities n. e. c.

## **FINANCIAL INFORMATION**

Payment experience: No Complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2016

## **REAL ESTATE**

Type of ownership: Tenant

Address Hindenburgdamm 105

D 12203 Berlin

Land register documents were not available.

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## **BANKERS**

Principal bank  
COMMERZBANK FILIALE BERLIN 2, 10891 BERLIN  
Sort. code: 12040000  
BIC: COBADEBB120

Further bank  
COMMERZBANK, FILIALE BERLIN 1, 10891 BERLIN  
Sort. code: 10040000, Account no.: 882804800  
BIC: COBADEBBXXX, IBAN: DE63100400000882804800

## **FINANCIAL FIGURES**

Turnover:	2017	*EUR	956,000.00
Ac/ts receivable:		EUR	3,138,786.00
Liabilities:		EUR	3,269,049.00
Employees:			5

The business figures marked with an asterisk are estimates based on average values in the line of business.

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016  
Equity ratio [%]: 8.11  
Liquidity ratio: 1.07

Balance sheet ratios 01.01.2015 - 31.12.2015  
Equity ratio [%]: 9.35  
Liquidity ratio: 1.13

Balance sheet ratios 01.01.2014 - 31.12.2014  
Equity ratio [%]: 47.13  
Liquidity ratio: 2.00

Balance sheet ratios 01.01.2013 - 31.12.2013  
Equity ratio [%]: 56.80  
Liquidity ratio: 10.00  
Return on total capital [%]: 18.30

### **Equity ratio**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the

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economic stability (solvency) and thus the financial autonomy of a company.

**Liquidity ratio**

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

**Return on total capital**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

**Type of balance**

sheet: Company balance sheet

**Origin of the present**

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	3,697,123.28
Fixed assets	EUR	2,691.00
Tangible assets	EUR	2,691.00
Current assets	EUR	3,679,647.27
Stocks	EUR	215,245.51
Accounts receivable	EUR	3,138,785.66
Liquid means	EUR	325,616.10
Remaining other assets	EUR	14,785.01
Accruals (assets)	EUR	14,785.01
LIABILITIES	EUR	3,697,123.28
Shareholders' equity	EUR	300,000.00
Capital	EUR	300,000.00
Limited partner's capital / capital of partially liable partner (LP)	EUR	300,000.00
Provisions	EUR	56,974.40
Liabilities	EUR	3,269,048.88
Other liabilities	EUR	71,100.00
Deferrals (liabilities)	EUR	71,100.00

**Type of balance**

sheet: Company balance sheet

**Origin of the present**

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	3,208,950.48
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**LUX GLAS GMBH & CO. KG - 526573**

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Fixed assets	EUR	5,592.00
Tangible assets	EUR	5,592.00
Current assets	EUR	3,189,824.79
Stocks	EUR	149,774.77
Accounts receivable	EUR	2,272,657.63
Liquid means	EUR	767,392.39
Remaining other assets	EUR	13,533.69
Accruals (assets)	EUR	13,533.69
<b>LIABILITIES</b>	EUR	3,208,950.48
Shareholders' equity	EUR	300,000.00
Capital	EUR	300,000.00
Limited partner's capital / capital of partially liable partner (LP)	EUR	300,000.00
Provisions	EUR	48,424.00
Liabilities	EUR	2,778,942.04
Other liabilities	EUR	81,584.44
Deferrals (liabilities)	EUR	81,584.44

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.14
UK Pound	1	INR 89.97
Euro	1	INR 81.17
EUR	1	INR 81.33

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)