

MIRA INFORM REPORT

Report No. :	525961
Report Date :	27.08.2018

IDENTIFICATION DETAILS

Name :	000 VTF SUDMASH
Registered Office :	Dudko Street 3, Liter C, Room 13N, Nevskiy District, 192029 Saint Petersburg
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	10.02.1995
Com. Reg. No.:	OGRN 1167847328175 (Frmlly 1037825012720)
Legal Form :	Limited Liability Company
Line of Business :	Trading as suppliers of ship equipment and spare parts as well as other industrial equipment, including gas turbine generators.
No. of Employees :	10

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

BRIEF SUMMARY

COMPANY NAME OOO VTF SUDMASH

ADDRESS Street Area Town PO Box
Dudko Street 3, Nevskiy District Saint Petersburg 192029
Liter C, Room Saint
13N Petersburg

TEL/FAX Verified Phones: (+7 812) 412 3618 (continuously unattended) / (+7 812) 412 3742 (continuously unattended) / Fax: (+7 812) 412 4466

EMAIL/WEBSITE Email: sudmash@sp.ru / Website: N/A

* Several messages have been sent to the above email address requesting a contact, however no reply have been received.

ACTIVITY NACE 4669 - Wholesale of other machinery and equipment;

PRINCIPAL Yuriy Valentinovich Potekhin Workforce
Managing Director 10

LEGAL INFO **Date Of Est.** **Reg. No.** **Legal Form** **Status**
10/02/1995 OGRN LLC Active
1167847328175
(frmlly
1037825012720)

CAPITAL **CURRENCY** **AMOUNT**
RUBLE (RUB) 20,500

IDENTIFICATION

CO. NAME OOO VTF SUDMASH
ENQUIRED NAME JSC SUDMASH
ALSO KNOWN NAME (S) OOO VNESHNETORGOVAYA FIRMA SUDMASH
FORMER NAME CJSC SUDMASH / ZAO VTF SUDMASH
STREET Dudko Street 3, Liter C, Room 13N
AREA Nevskiy District
POSTAL ADDRESS 192029 Saint Petersburg
TOWN Saint Petersburg
COUNTRY Russia
TELEPHONE (+7 812) 412 3618 (continuously unattended) / (+7 812) 412 3742 (continuously unattended)
FAX (+7 812) 412 4466
VERIFIED EMAIL sudmash@sp.ru

* Several messages have been sent to the above email address

BUSINESS HOURS	requesting a contact, however no reply have been received.
REGISTERED ADDRESS	DAYS Sun-Thu OFFICE HOURS 09:00-17:00 BREAK TIME 13:00-14:00 Dudko Street 3, Liter C, Room 13N Nevskiy District 192029 Saint Petersburg Russia

SENIOR PERSONNEL

MANAGEMENT	NAME Yuriy Valentinovich Potekhin Igor Vasilevich Tsvetkov	POSITION Managing Director Deputy Director
WORKFORCE	NO. OF EMPLOYEES 10	PERIOD 01.2018

FINANCIAL SUMMARY

NOTES Balance sheets are not available. Financial information could not be obtained from other sources.

Balance sheets as at 31 December 2016 showed (latest available) :

	31/12/2016	31/12/2015
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	416,000	513,000
Total non-current assets	416,000	513,000
Current assets		
Stock	1,646,000	19,000
Trade receivables	3,925,000	4,967,000
Cash equivalents	12,226,000	13,536,000
Total current assets	17,797,000	18,522,000
TOTAL ASSETS	18,212,000	19,035,000
EQUITY & LIABILITIES		
Total equity	13,377,000	15,426,000

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Long-term liabilities		
Total long-term liabilities	0	0
Short-term Liabilities		
Accounts payable	4,835,000	3,609,000
Total Short-term liabilities	4,835,000	3,609,000
TOTAL EQUITY & LIABILITIES	18,212,000	19,035,000

INCOME STATEMENT

Revenue	13,155,000	27,989,000
Cost of Sales	(13,216,000)	(25,487,000)
Gross Profit	(61,000)	2,502,000
Profit(loss) from sales	(61,000)	2,502,000
Other income and expenses		
Other income	474,000	18,999,000
Other expenses	(1,585,000)	16,196,000
Profit(loss) before taxation	(1,172,000)	5,305,000
Current income tax	(510,000)	(953,000)
Net Profit(loss)	(1,682,000)	4,352,000

LEGAL STATUS

INCORPORATION REGISTRATION NO.	10/02/1995	C.R. NUMBER	ISSUED BY
		OGRN 1167847328175 (frmly 1037825012720)	Federal Tax Service
OTHER REGISTRATION NO.	INN 7811618552 (Tax Code, frmly 7811047299) / OKPO 35498060 (Statistics Code) / KPP 781101001 / OKTMO 40379000000		
AUTHORISED CAPITAL	AMOUNT	CURRENCY	
	20,500	RUBLE	
PAID-UP CAPITAL	AMOUNT	CURRENCY	
	20,500	RUBLE	
BUSINESS HISTORY	The Company was incorporated in Russia on 10 February 1995 as a closed joint stock company under the name ZAO VTF SUDMASH (CJSC SUDMASH). On 15 August 2016, subject was converted into a limited liability company with the present name and shareholding structure. During 1995-2013 years subject operated as foreign trade company of PAO Proletarsky Zavod (website: www.proletarsky.ru).		
LEGAL FORM STATUS	Limited Liability Company		
SHAREHOLDERS	NAME	PERCENTAGE	
	Active		

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1. Yuriy Valentinovich Potekhin Nationality: Russian Tax Code: INN 781111395684	60.98%
2. Vladimir Aleksandrovich Bogach Nationality: Russian Tax Code: INN 782570674083	9.76%
3. Lev Ekhilevich Furman Nationality: Russian Tax Code: INN 780405105298	2.44%
4. Valentina Pavlovna Ryzhova Nationality: Russian Tax Code: INN 781618002228	2.44%
5. Elena Mikhailovna Sheglova Nationality: Russian Tax Code: INN 782613240622	2.44%
6. Denis Valerievich Suslov Nationality: Russian Tax Code: INN 781114486869	2.44%
7. Mikhail Yurievich Rezhchik Nationality: Russian Tax Code: INN 781002313787	2.44%
8. Igor Vasilevich Tsvetkov Nationality: Russian Tax Code: INN 352702373208	2.44%
9. Veronika Viktorovna Komova Nationality: Russian Tax Code: INN 780613796286	2.44%
10. Valentin Vladimirovich Kozlov Nationality: Russian Tax Code: INN 781105621078	2.44%
11. Aleksey Nikolaevich Volkov Nationality: Russian Tax Code: INN 781116039270	2.44%
12. Oleg Vasilevich Blinov Nationality: Russian Tax Code: INN 781105632457	2.44%
13. Petr Selifanovich Dmitrienko	2.44%

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Nationality: Russian
Tax Code: INN 781405812980

14. Tatyana Ivanovna Kravchenko 2.44%
Nationality: Russian
Tax Code: INN 780205788576

OPERATION

BANKERS	Details of subject's bankers could not be learnt.
ACTIVITY CODE (NACE)	4669 - Wholesale of other machinery and equipment; 4614 - Agents involved in the sale of machinery, industrial equipment, ships and aircraft;
LINE OF BUSINESS	Trading as suppliers of ship equipment and spare parts as well as other industrial equipment, including gas turbine generators.
IMPORT FROM	Details of subject's imports could not be learnt.
EXPORT TO	Details of subject's exports could not be learnt.
FACILITIES	Registered office premises located at the heading address.
RELATED COMPANIES	Former Associate
	ZAO TERMA Dudko Street 3 Saint Petersburg 193029 Est.: 21/03/1996 Tax Code: INN 7811054715 Status: Liquidated Date of Liquidation: 13/03/2008

PAYMENT RECORDS

Unknown

SPECIAL REMARKS

INTERVIEWED	Third Party Sources.
COMMENTS	You enquired on: JSC Sudmash. Please note that subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.14
UK Pound	1	INR 89.97
Euro	1	INR 81.17
RUB	1	INR 1.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)