

MIRA INFORM REPORT

Report No. :	526474
Report Date :	27.08.2018

IDENTIFICATION DETAILS

Name :	SATVIK ENTERPRISES LIMITED (w.e.f.18.04.2002)
Formerly Known As :	SATVIK TRANSWAYS LIMITED
Registered Office :	1, Park Lane, P S Park Street, Kolkata-700016, West Bengal
Tel. No.:	91-33-22260779 / 22658582
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.05.1997
CIN No.: [Company Identification No.]	U60221WB1997PLC084226
Capital Investment / Paid-up Capital :	INR 8.971 Million
PAN No.: [Permanent Account No.]	AAGCS1872B
GSTN : [Goods & Service Tax Registration No.]	19AAGCS1872B1ZF
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Trader of Ferro Alloys. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Good
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1997. The company is a trader of steel, ferro alloys and derivatives.</p> <p>As per the financial records of 2017, the company has achieved a decent growth of 62.62% in its revenue as compared to the previous year and has reported a low net profit margin of 0.47%.</p> <p>The company possesses healthy financial position marked by sound network base along with acceptable debt balance sheet profile.</p> <p>These rating strengths are offset by group's susceptibility to performance of end-user industry & cyclical demand in ferroalloy industry and modest operating profitability level.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	04.06.2018
Rating Agency Name	CRISIL
Rating	Short Term Loans=A3
Rating Explanation	Moderate degree of safety and higher credit risk
Date	04.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. K.K. Rawat
Designation :	General Manager Finance
Contact No.:	91-33-22260779
Date :	23.08.2018

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Tel. No.: 91-33-22658582 (Ringing)

LOCATIONS

Registered Office :	1, Park Lane, P S Park Street, Kolkata-700016, West Bengal, India
Tel. No.:	91-33-22260779 / 22658582
Fax No.:	91-33-40646480
E-Mail :	info@satvikindia.com
Website :	http://www.satvikindia.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Vikash Agarwal			
Designation :	Managing Director			
Address :	1, Park Lane, Kolkata-700016, West Bengal, India			
Date of Birth/Age :	06.11.1974			
Qualification :	Graduate			
Date of Appointment :	16.05.1997			
PAN No.:	AFIPA8080P			
DIN No.:	00485710			
Other Directorship :	CIN/FCRN	Company Name	Begin Date	End Date
	U27100WB2008PLC125936	SAATVIK FERRO LIMITED	22/05/2008	-
	U51109WB2007PTC120999	MULTISTAR MERCANTILE PRIVATE LIMITED	01/06/2010	-
	U51909WB2010PTC145057	THEME VINCOM PRIVATE LIMITED	04/02/2011	-
	U74999WB2017PLC219977	KUMSTUM TRADECOM LIMITED	13/06/2017	-
Name :	Mr. Santosh Agarwal			
Designation :	Director			
Address :	1, Park Lane, Kolkata-700016, West Bengal, India			
Date of Birth/Age :	26.03.1957			
Qualification :	Graduate			
Date of Appointment :	16.05.1997			
PAN No.:	AGFPA3805L			
DIN No.:	00288845			
Other Directorship :	CIN/FCRN	Company Name	Begin Date	End Date
	U27100WB2008PLC125936	SAATVIK FERRO LIMITED	22/05/2008	-
	U74999WB2017PLC219977	KUMSTUM TRADECOM LIMITED	13/06/2017	-
Name :	Ms. Amita Agarwal			
Designation :	Wholetime Director			

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Address :	1, Park Lane, Kolkata-700016, West Bengal, India		
Date of Birth/Age :	27.01.1976		
Qualification :	Graduate		
Date of Appointment :	01.01.2007		
PAN No.:	ACTPA5417C		
DIN No.:	00292270		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U27100WB2008PLC125936	SAATVIK FERRO LIMITED	22/05/2008
	U51109WB2007PTC120999	MULTISTAR MERCANTILE PRIVATE LIMITED	01/06/2010
	U51909WB2010PTC145057	THEME VINCOM PRIVATE LIMITED	04/02/2011
	U74999WB2017PLC219977	KUMSTUM TRADECOM LIMITED	13/06/2017
Name :	Mr. Arvind Kr Ojha		
Designation :	Additional Director		
Address :	64/3, G T Road North Pilkhana, Haora (M. Corp), Salkia, Howrah-711106, West Bengal, India		
Date of Appointment :	08.03.2017		
DIN No.:	07750721		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U45400WB2009PTC132726	SAFALTA INFRAPROJECTS PRIVATE LIMITED	23/06/2017
	U74999WB2017PLC219890	BATALI DISTRIBUTORS LIMITED	13/06/2017

KEY EXECUTIVES

Name :	Mr. K.K. Rawat
Designation :	General Manager Finance

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Rohitash Kumar Agarwal	34000
Santosh Agarwal	31400
Vikash Agarwal	522010
Ramkishore Bansal	100
Ladu Gopal Agarwal	100
Amita Agarwal	114700
Rashmi Agarwal	7300

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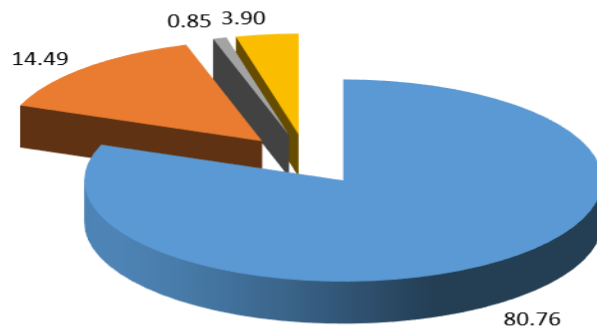
Deepak Agarwal		15020
Sashi Jhalani		500
Saraf Co. Private Limited, India		10000
Sanjay Jaiswal		7000
Stuti Securities Limited, India		15000
Coolex Mercandise Private Limited, India		10000
Theme Vincom Private Limited, India		130000
Total		897130

AS ON 26.09.2017

Equity Share Break up Category	Percentage
Promoters - Individual/Hindu Undivided Family – Indian	80.76
Promoters - Body corporate	14.49
Public/Other than promoters - Individual/Hindu Undivided Family – Indian	0.85
Public/Other than promoters - Body corporate	3.90
Total	100.00

Share holding pattern

- Promoters - Individual/Hindu Undivided Family – Indian
- Promoters - Body corporate
- Public/Other than promoters - Individual/Hindu Undivided Family – Indian
- Public/Other than promoters - Body corporate



BUSINESS DETAILS

Line of Business :	Trader of Ferro Alloys. [Registered Activity]
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Products / Services :	NIC Code No.	Product Description
	4662	Wholesale Trade - Steel
	Item Code No. (ITC Code)	Product Description
	3898334563	Ferro-alloys
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Bank Name	Oriental Bank of Commerce
	Branch	Large Corporate Branch, 6 th Floor, Om Towers, 32, J. L. Nehru Road, Kolkata-700071, West Bengal, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--

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	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
Facilities :	SECURED LOANS	31.03.2017 INR In Million
	SHORT TERM BORROWINGS	31.03.2016 INR In Million
	Working capital loans from banks	356.121
	Total	356.121
		329.023
		329.023

Auditors :	
Name :	Anil Goenka and Company Chartered Accountants
Address :	10, Ganesh Chandra Avenue, Room No.11-B, Second Floor, Kolkata -700013, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	ADTPB7912L
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company :	Vamancore Pte. Limited, Singapore
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Theme Vincom Private Limited, India • Saatvik Ferro Limited, India [CIN No.: U27100WB2008PLC125936]

CAPITAL STRUCTURE

AS ON 26.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1305000	Equity Shares	INR 10/- each	INR 13.050 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
897130	Equity Shares	INR 10/- each	INR 8.971 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	8.971	8.971	7.939
(b) Reserves and Surplus	257.549	239.016	204.893
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	266.520	247.987	212.832
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.396	0.426	0.540
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	35.710	33.749
Total Non-current Liabilities (3)	0.396	36.136	34.289
(4) Current Liabilities			
(a) Short-term borrowings	356.121	329.023	398.806
(b) Trade payables	203.533	168.548	95.502
(c) Other current liabilities	45.579	41.735	49.481
(d) Short-term provisions	14.150	0.000	0.000
Total Current Liabilities (4)	619.383	539.306	543.789
TOTAL	886.299	823.429	790.910
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	24.990	19.380	20.439
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	4.031	4.031
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.980	10.608	8.744
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	3.125	34.944	41.394
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	37.095	68.963	74.608

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	145.351	122.165	52.838
(c) Trade receivables	307.626	323.547	359.217
(d) Cash and bank balances	293.680	243.178	197.828
(e) Short-term loans and advances	99.629	63.984	105.497
(f) Other current assets	2.918	1.592	0.922
Total Current Assets	849.204	754.466	716.302
TOTAL	886.299	823.429	790.910

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3948.534	2428.011	4252.121
	Other Income	21.853	66.964	19.422
	TOTAL	3970.387	2494.975	4271.543
Less	EXPENSES			
	Purchases of Stock-in-Trade	3677.881	2347.644	4019.644
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(23.186)	(69.327)	(43.087)
	Employee benefit expense	21.322	14.626	13.960
	Other expenses	212.878	138.189	217.300
	TOTAL	3888.895	2431.132	4207.817
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	81.492	63.843	63.726
Less	FINANCIAL EXPENSES	50.493	47.887	33.934
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	30.999	15.956	29.792
Less	DEPRECIATION/ AMORTISATION	2.996	2.007	2.126
	PROFIT/ (LOSS) BEFORE TAX	28.003	13.949	27.666
Less	TAX	9.470	4.536	9.067
	PROFIT/ (LOSS) AFTER TAX	18.533	9.413	18.599
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	112.544	103.192	84.639

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Add	Other additions to reserves	0.000	(0.061)	(0.046)
	Balance Carried to the B/S	131.077	112.544	103.192
	EARNINGS IN FOREIGN CURRENCY	2153.867	973.015	2340.542
	Earnings / (Loss) Per Share (INR)	20.86	10.49	23.43

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	24.660	76.010	63.591
Net cash flows from (used in) operating activities	15.160	71.360	54.403

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365)	28.44	48.64	30.84
Account Receivables Turnover (Income / Sundry Debtors)	12.84	7.50	11.84
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	20.20	26.21	8.67
Inventory Turnover (Operating Income / Inventories)	0.56	0.52	1.21
Asset Turnover (Operating Income / Net Fixed Assets)	3.26	2.73	2.60

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.70	0.65	0.69
Debt Equity Ratio	1.34	1.33	1.87

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.32	2.17	2.56
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.09	0.09	0.11
Interest Coverage Ratio (PBIT / Financial Charges)	1.61	1.33	1.88

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.47	0.39	0.44
Return on Total Assets (PAT / Total Assets) * 100	%	2.09	1.14	2.35
Return on Investment (ROI) (PAT / Networth) * 100	%	6.95	3.80	8.74

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.37	1.40	1.32
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.14	1.17	1.22
G-Score Ratio Financial (Networth / Total Assets)		0.30	0.30	0.27
G-Score Ratio Debt (Debts / Equity Capital)		39.70	36.68	50.23
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.37	1.40	1.32

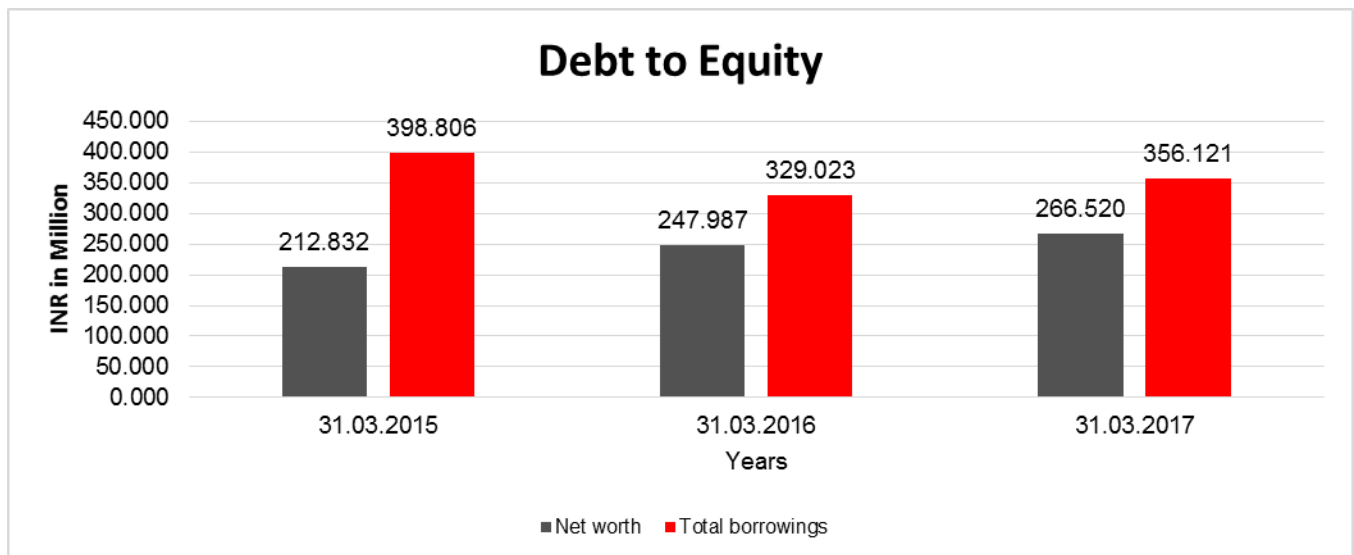
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

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DEBT EQUITY RATIO

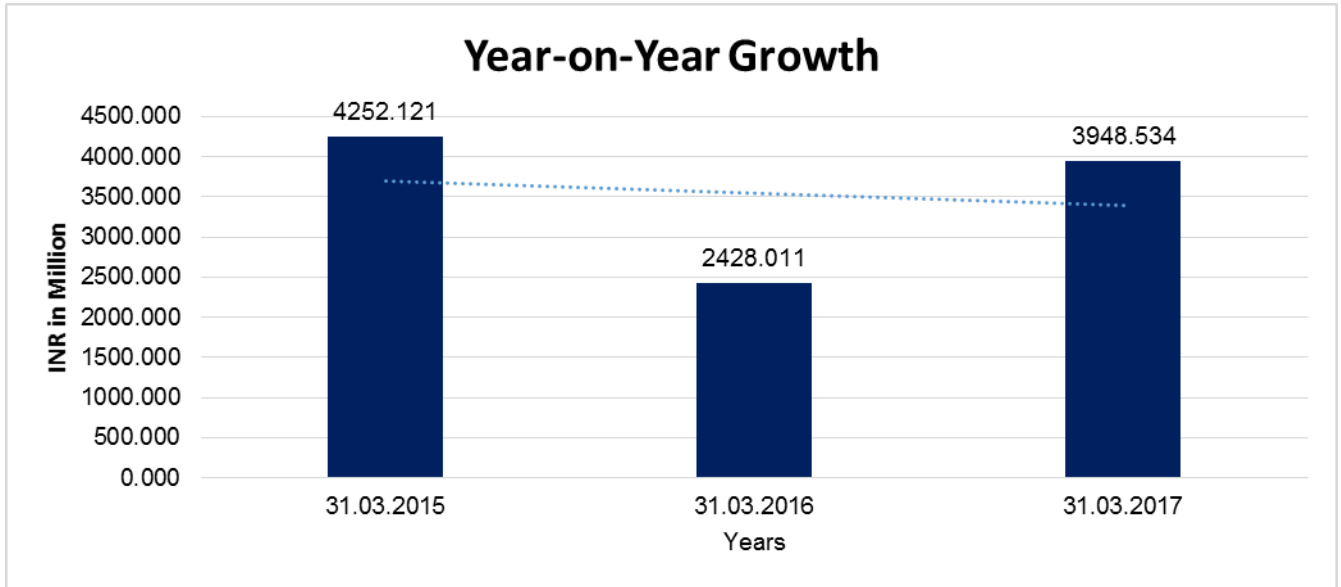
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	7.939	8.971	8.971
Reserves & Surplus	204.893	239.016	257.549
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	212.832	247.987	266.520
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	398.806	329.023	356.121
Total borrowings	398.806	329.023	356.121
Debt/Equity ratio	1.874	1.327	1.336



YEAR-ON-YEAR GROWTH

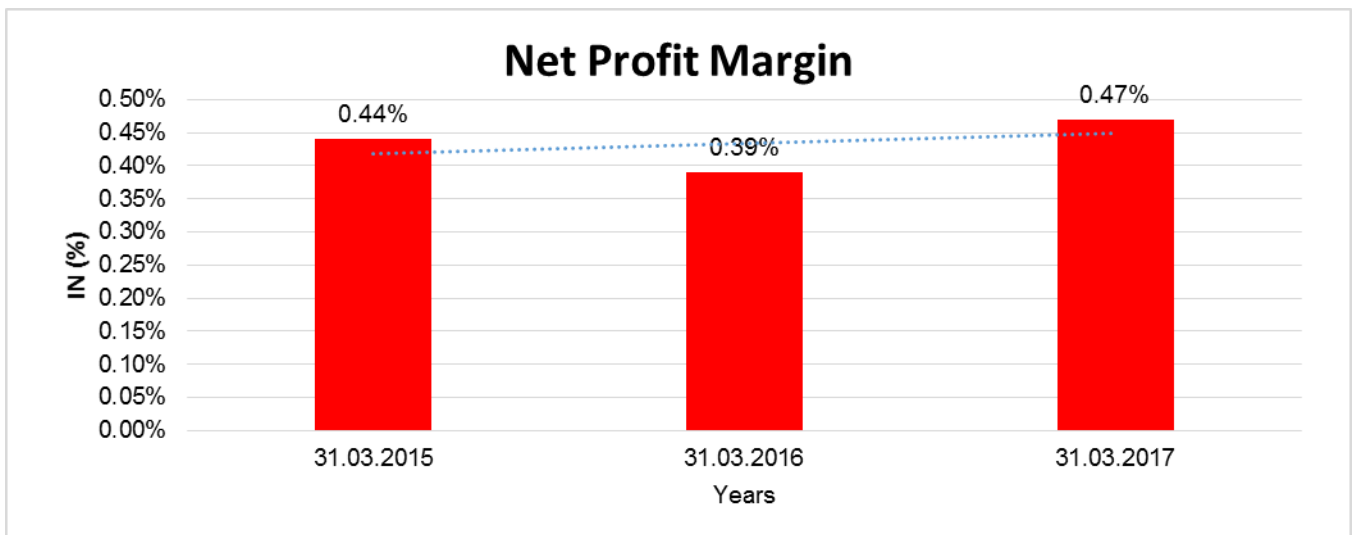
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4252.121	2428.011	3948.534
		(42.899)	62.624

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	4252.121	2428.011	3948.534
Profit/ (Loss)	18.599	9.413	18.533
	0.44%	0.39%	0.47%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			8.971
(b) Reserves and Surplus			333.823
(c) Money received against share warrants			0.000
(d) Minority interest			68.017
(2) Share Application money pending allotment			
Total Shareholders' Funds (1) + (2)			342.794
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.396
(c) Other long-term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			0.396
(4) Current Liabilities			
(a) Short-term borrowings			536.700
(b) Trade payables			277.683
(c) Other current liabilities			53.797
(d) Short-term provisions			25.363
Total Current Liabilities (4)			893.543
TOTAL			1304.750
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			24.990
(ii) Intangible Assets			0.000
(iii) Tangible assets capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			
(c) Deferred tax assets (net)			0.000
(d) Long-term loans and advances			3.125
(e) Other Non-current assets			0.000
Total Non-Current Assets			31.074
(2) Current assets			
(a) Current investments			
(b) Inventories			180.210

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(c) Trade receivables			603.317
(d) Cash and bank balances			387.603
(e) Short-term loans and advances			99.629
(f) Other current assets			2.917
Total Current Assets			1273.676
TOTAL			1304.750

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS		31.03.2017
	SALES		
	Total Revenue from operations		5388.087
	Other Income		23.026
	TOTAL		5411.113
Less	EXPENSES		
	Purchases of Stock-in-Trade		5046.017
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(35.622)
	Employee benefit expense		21.482
	Other expenses		226.900
	TOTAL		5258.777
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		152.336
Less	FINANCIAL EXPENSES		62.500
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		89.836
Less	DEPRECIATION/ AMORTISATION		2.996
	PROFIT/ (LOSS) BEFORE TAX		86.840
Less	TAX		16.161
	PROFIT/ (LOSS) AFTER TAX		70.679
Less	Profit (loss) of minority interest		(24.542)
	TOTAL PROFIT (LOSS) FOR PERIOD		46.137
	Earnings / (Loss) Per Share (INR)		51.43

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LEGAL CASE

Chief Judicial Magistrate FTC Dehradun

Case Details

Case Type: Misc. Crl Case

Filing Number: 4265/2018 Filing Date: 19-01-2018

Registration Number: 76/2018 Registration Date: 19-01-2018

CNR Number: UKDD02-004265-2018

Case Status

First Hearing Date: 19th February 2018

Next Hearing Date: 17th April 2018

Stage of Case: Apperance

Court Number and Judge: 9-I Addl. Civil Judge (J.D.)

Petitioner and Advocate

1) Red Pubicity Pvt. Ltd.
Advocate- S.P. singh

Respondent and Advocate

1) Satvik Enterprises Pvt. Ltd.

Acts

Under Act(s)	Under Section(s)
Negotiable Instruments Act	138

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
76/2018	I Addl. Civil Judge (J.D.)	19-02-2018	14-03-2018	Apperance
76/2018	I Addl. Civil Judge (J.D.)	14-03-2018	17-04-2018	Apperance

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G75439380	90248855	ORIENTAL BANK OF COMMERCE	16/06/2005	25/01/2018	-	750000000.0	Large Corporate Branch, 6 th Floor, Om Towers, 32, J. L. Nehru Road, Kolkata-700071, West Bengal, India
2	G61989083	90246876	CENTRAL BANK OF INDIA	07/07/1997	-	02/11/2017	150000.0	Jorasanko Branch, 119-B, C.R. Avenue, Kolkata -700073, West Bengal, India

FIXED ASSETS:

Tangible Asset:

- Land
- Building
- Furniture and Fixture
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 69.84
UK Pound	1	INR 89.77
Euro	1	INR 81.18

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	NYT
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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