

MIRA INFORM REPORT

Report No. :	525896
Report Date :	27.08.2018

IDENTIFICATION DETAILS

Name :	SELL & PARKER (INTERNATIONAL) PTY LTD
Registered Office :	11 Meadow Way Banksmeadow, New South Wales 2019
Country :	Australia
Date of Incorporation :	19.11.1999
Legal Form :	Australian Proprietary Company
Line of Business :	Export of metal and scrap metal products.
No. of Employees :	200 (Group)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

COMPANY NAME

SELL & PARKER (INTERNATIONAL) PTY LTD

ACN: 090 604 416

ABN: 24 090 604 416

SUMMARY PANEL

Established	1966
Incorporated	1999
Line of Business	Export of scrap metal products
Status	Trading
Chief Executive Officer	PARKER, LUKE JASON
Adverse Listings	<u>Nil</u>

EXECUTIVE SUMMARY

Group operations have been established for over 50 years.

The subject operates as the export arm of the group.

For the last financial year ended 30 June 2017 the group traded profitably and recorded revenue in the order of \$200,000,000

CORPORATE SEARCH

Company Type	Australian Proprietary Company
Incorporation Date:	19 Nov 1999
Incorporation State:	New South Wales
Registered Office	11 MEADOW Way BANKSMEADOW, New South Wales 2019 Australia
Number of Shares Issued:	1
Paid Capital:	1
Shareholders	SELL & PARKER P/L Number of Shares: 1

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Directors	PARKER, MORGAN ROSS Appointment Date: 19 Nov 1999 Date of Birth: 23 Mar 1968 Gender: Male Address: 11 Rupertswood Ave Bellevue Hil, NSW 2023 Australia Resident Overseas: No
	PARKER, LUKE JASON Appointment Date: 19 Nov 1999 Date of Birth: 30 Apr 1966 Gender: Male Address: 63 GARDYNE Street BRONTE, New South Wales 2024 Australia Resident Overseas: No
Secretary	LUKE JASON PARKER Appointment Date: 19 Nov 1999

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS	11 Meadow Way BANKSMEADOW, NSW 2019
TELEPHONE	(612) 9316 9933
WEBSITE	http://www.sellparker.com.au/
EMAIL	luke@sellparker.com.au
ASSOCIATED ENTITY	SELL AND PARKER (HOLDINGS) P/L
HOLDINGENTITY	SELL AND PARKER P/L

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BRANCHES	The group maintains 7 branches across Australia.
BANK	Not determined
EMPLOYEES	Nil 200 – Group

BACKGROUND

The subject was incorporated in New South Wales on 19 November 1999 as Silumo P/I before adopting the current style on 14 April 2004.

The subject was formed to take over the groups export operations.

Group operations were formed in 1966 with the first employee hired in 1969.

OPERATIONS

The subject operates in the export of metal and scrap metal products.
The group operates in the processing of scrap metal and sell direct to end users.

The group is one of only three accredited suppliers to Onesteel and Bluescope Steel and holds a license issued by the AQSIQ agency of the Chinese Government allowing the export of scrap metal to China.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of records of on 21 August 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation contact with the subject's financial controller Grant was unable to be established. Despite numerous messages being left, no reply has been received.

The subject operates as the export arm of the group.

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For the financial year ended 30 June 2017 the group traded profitably and recorded revenue in the order of \$200,000,000.

The subject is a major contributor of the groups revenue however further detailed financial information in this regard was unable to be obtained for the current enquiry.

TRADE SURVEY

The subject purchases all requirements from its associated entity Sell & Parker Pty Ltd.

A trade survey on the subject was subsequently unable to be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.14
UK Pound	1	INR 89.97
Euro	1	INR 81.17
AUD	1	INR 51.34

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)