

MIRA INFORM REPORT

Report No. :	526617
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	A K DAS ASSOCIATES LIMITED
Formerly Known As :	A. K. DAS ASSOCIATES PRIVATE LIMITED
Registered Office :	H-1, Satyanagar, Bhubaneswar - 751007, Odisha
Tel. No.:	91-674-2543732
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.11.1996
CIN No.: [Company Identification No.]	U45201OR1996PLC004693
Capital Investment / Paid-up Capital :	INR 51.404 Million
PAN No.: [Permanent Account No.]	AACCA9617J
GSTN : [Goods & Service Tax Registration No.]	21AACCA9617J1ZS
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in Providing Construction Services works for Local Electricity Transmission Cables. (Registered Activity and also Confirmed by management) The company is to carry on the business as Electrical contractors, Consultants, Suppliers and Liaisoning agents. (Registered Activity)
No. of Employees :	200 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1996 and it is having good track records.</p> <p>The company primarily constructs transmission lines and substations, and related electrical as well as civil works.</p> <p>For the financial year 2017, the company has achieved healthy revenue from its operations and maintained decent profitability margin of 7.24%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy network base and low debt balance sheet.</p> <p>Further, rating also reflects from its established track records of business operations and promoters' experience of over two decades in the construction of transmission lines and substations.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be regular.</p> <p>In view of the foresaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	INDIA RATING
Rating	Long Term Rating=BB
Rating Explanation	Moderate risk of default.
Date	04.07.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

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A K DAS ASSOCIATES LIMITED - 526617

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Name :	Mr. Himanshu
Designation :	Finance Department
Contact No.:	91-9438298503
Date :	25.08.2018

LOCATIONS

Registered Office :	H-1, Satyanagar, Bhubaneswar - 751007, Odisha, India
Tel. No.:	91-674-2543732
Mobile No.:	91-9438298503 (Mr. Himanshu)
Fax No.:	91-674-2543732 / 2544019
E-Mail :	amiyakanta@akdasassociates.com
Website :	www.akdasassociates.com
Area :	1800 sq. ft.
Location :	Rented
Locality :	Commercial

DIRECTORS

As on 31.03.2018

Name :	Amiya Kanta Das		
Designation :	Managing Director		
Address :	1983, Sriram Nagar, Bhubaneswar – 751002, Odisha, India		
Date of Birth/Age :	15.05.1964		
Qualification :	Graduate		
Date of Appointment :	22.11.1996		
PAN No.:	AAYPD9814F		
DIN No.:	01677172		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U55101OR2001PTC006462	HOTEL SEA PEARL ORISSA PRIVATE LIMITED	16/05/2008	-
U27200OR2008PTC010095	SOVA METALS & POWER PRIVATE LIMITED	13/06/2008	-
U63090OR2017PTC027519	AK DAS TRADING & STEVEDORING PRIVATE LIMITED	21/08/2017	-
U74999OR2018PTC028537	JYAYASE SMART AUTOMATION PRIVATE LIMITED	19/03/2018	-
Name :	Pranati Das		
Designation :	Director		
Address :	W/O Amiyakanta Das, 1983, Sriran Nagar, Bhubaneswar – 751002, Odisha, India		
Date of Birth/Age :	20.01.1973		
Qualification :	Graduate		

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A K DAS ASSOCIATES LIMITED - 526617

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Date of Appointment :	29.09.2007		
PAN No.:	AEHPD0332B		
DIN No.:	01714878		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U55101OR2001PTC006462	HOTEL SEA PEARL ORISSA PRIVATE LIMITED	16/05/2008	-
U27200OR2008PTC010095	SOVA METALS & POWER PRIVATE LIMITED	13/06/2008	-
U74999OR2018PTC028537	JYAYASE SMART AUTOMATION PRIVATE LIMITED	19/03/2018	-
Name :			
Sovarani Das			
Designation :			
Director			
Address :			
1983, Sriramnagar, Bhubaneswar – 751002, Odisha, India			
Date of Birth/Age :			
15.06.1938			
Qualification :			
Matriculation			
Date of Appointment :			
29.09.2007			
PAN No.:			
AEHPD0333B			
DIN No.:			
01733059			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27200OR2008PTC010095	SOVA METALS & POWER PRIVATE LIMITED	13/06/2008	-

KEY EXECUTIVES

Name :	Mr. Abhisek Pothal
Designation :	Company Secretary
Address :	At/Po- Raisuan, Keonjhar – 758013, Odisha, India
Date of Birth/Age :	25.06.1989
Date of Appointment :	05.12.2014
PAN No.:	BANPP1925K

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

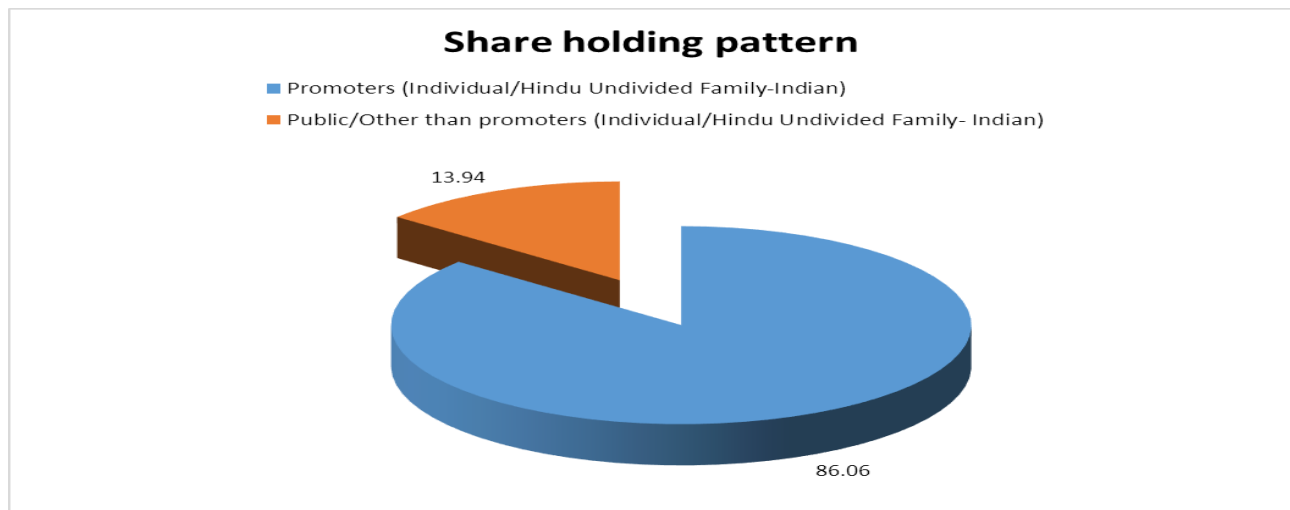
Note: SHAREHOLDERS DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

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As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	86.06
Public/Other than promoters (Individual/Hindu Undivided Family- Indian)	13.94
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in Providing Construction Services works for Local Electricity Transmission Cables. (Registered Activity and also Confirmed by management) The company is to carry on the business as Electrical contractors, Consultants, Suppliers and Liaisoning agents. (Registered Activity)	
Products/ Services :	Item Code No. 99542521	Product/ Services Description Construction Services works for local electricity transmission cables
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Credit	

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Purchasing :	Credit

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	End Users		
	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
Remark:	--		
No. of Employees :	200 (Approximately)		
Bankers :	Bank Name	The Federal Bank Limited	
	Branch	14-B, First Floor, Bapuji Nagar, Bhubneswar – 751009, Odisha, India	
	Person Name (With Designation)	--	
	Contact Number	91-8972253468 (Ringing)	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		

	Rupee term loans from banks	24.270	30.978
	Short-term borrowings		
	Working capital loans from banks	239.362	253.051
	Total	263.632	284.029

Auditors :	
Name :	S K Jena and Associates Chartered Accountants
Address :	G-3, Kailash Plaza, 252-H, Sant Nagar, New Delhi - 110065 India
Income-tax PAN of auditor or auditor's firm :	ABVFS9847F
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> Hotel Sea Pearl Orissa Private Limited (CIN No.: U55101OR2001PTC006462) Sova Metals and Power Private Limited (CIN No.: U27200OR2008PTC010095)

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5140374	Equity Shares	INR 10/- each	INR 51.404 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			

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(1) Shareholders' Funds			
(a) Share Capital	51.404	51.404	51.404
(b) Reserves and Surplus	426.206	381.870	334.119
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	477.610	433.274	385.523
(3) Non-Current Liabilities			
(a) long-term borrowings	30.747	41.467	123.530
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	30.747	41.467	123.530
(4) Current Liabilities			
(a) Short-term borrowings	239.362	253.051	252.404
(b) Trade payables	202.418	189.832	292.837
(c) Other current liabilities	184.697	240.328	255.224
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	626.477	683.211	800.465
TOTAL	1134.834	1157.952	1309.518
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	148.060	146.249	153.068
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	42.257	44.257	44.257
(c) Deferred tax assets (net)	6.002	5.789	2.204
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.035	0.070
Total Non-Current Assets	196.319	196.330	199.599
(2) Current assets			
(a) Current investments	283.604	281.043	357.381
(b) Inventories	10.246	15.148	20.981
(c) Trade receivables	357.889	365.692	446.127
(d) Cash and bank balances	3.597	2.179	2.260
(e) Short-term loans and advances	283.179	297.560	283.170
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	938.515	961.622	1109.919
TOTAL	1134.834	1157.952	1309.518

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PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	612.471	615.071	528.416
	Other Income	28.848	36.383	37.509
	TOTAL	641.319	651.454	565.925
Less	EXPENSES			
	Cost of Materials Consumed	312.243	407.062	284.104
	Employee benefit expense	37.241	35.689	36.862
	CSR expenditure	1.740	0.000	0.000
	Other expenses	156.823	68.826	97.902
	TOTAL	508.047	511.577	418.868
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	133.272	139.877	147.057
Less	FINANCIAL EXPENSES	56.437	65.837	63.879
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	76.835	74.040	83.178
Less/ Add	DEPRECIATION/ AMORTISATION	4.604	7.224	14.613
	PROFIT/ (LOSS) BEFORE TAX	72.231	66.816	68.565
Less	TAX	27.895	19.065	22.246
	PROFIT/ (LOSS) AFTER TAX	44.336	47.751	46.319
	Earnings / (Loss) Per Share (INR)	8.63	9.29	9.01

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	83.924	30.522	68.565
Net cash flow from operating activities	32.802	5.403	68.565

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	213.28	217.01	308.16
Account Receivables Turnover (Income / Sundry Debtors)	1.71	1.68	1.18
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	236.62	170.22	376.22
Inventory Turnover (Operating Income / Inventories)	13.01	9.23	7.01
Asset Turnover (Operating Income / Net Fixed Assets)	0.90	0.96	0.96

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.58	0.63	0.71
Debt Equity Ratio (Total Liability / Networth)	0.57	0.68	0.98
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.31	1.58	2.08
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.31	0.34	0.40
Interest Coverage Ratio (PBIT / Financial Charges)	2.36	2.12	2.30

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	7.24	7.76	8.77
Return on Total Assets	%	3.91	4.12	3.54

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((PAT / Total Assets) * 100)				
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.28	11.02	12.01

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.50	1.41	1.39
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.48	1.39	1.36
G-Score Ratio Financial (Networth / Total Assets)	0.42	0.37	0.29
G-Score Ratio Debt (Debts / Equity Capital)	5.25	5.73	7.31
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.50	1.41	1.39

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

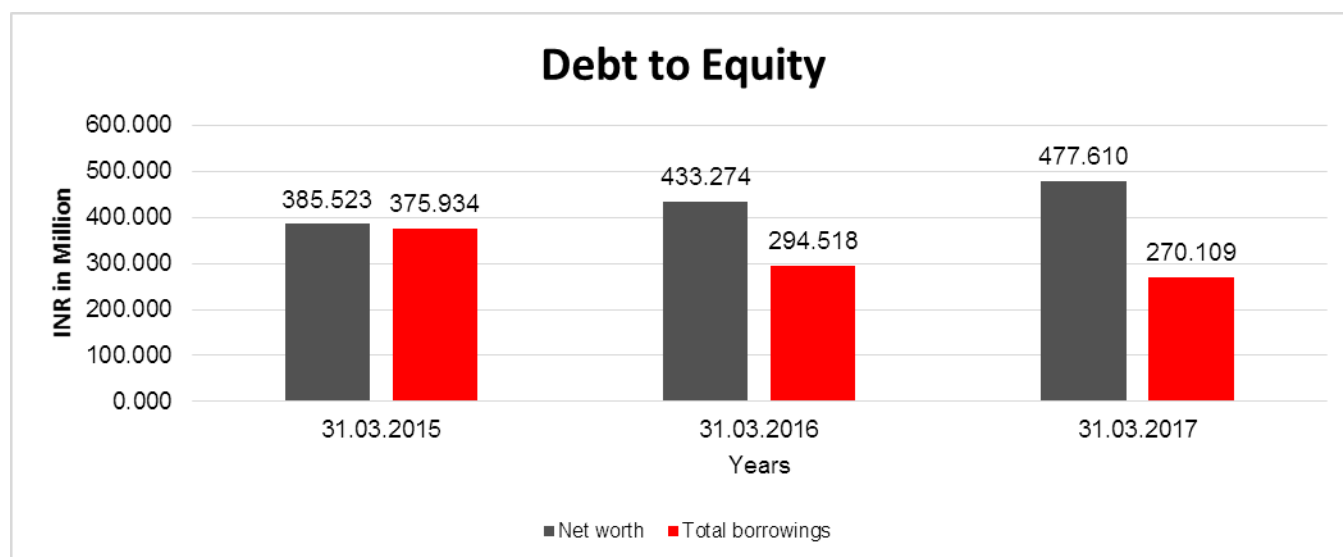
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	51.404	51.404	51.404

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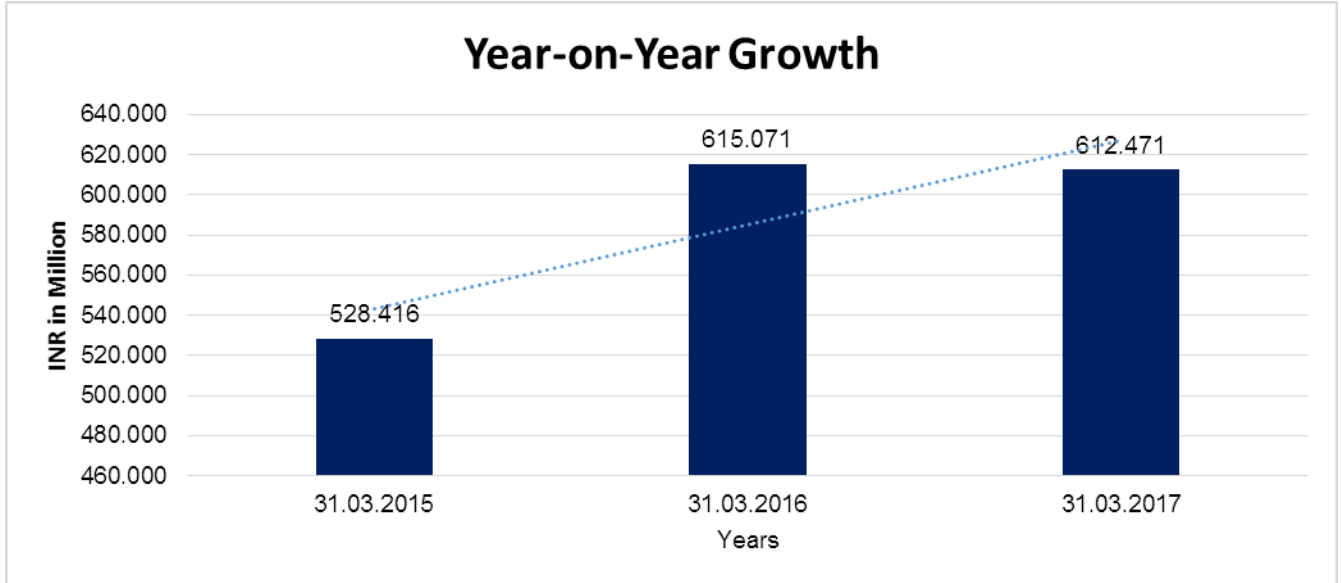
Reserves & Surplus	334.119	381.870	426.206
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	385.523	433.274	477.610
Long-term borrowings	123.530	41.467	30.747
Short term borrowings	252.404	253.051	239.362
Total borrowings	375.934	294.518	270.109
Debt/Equity ratio	0.975	0.680	0.566



YEAR-ON-YEAR GROWTH

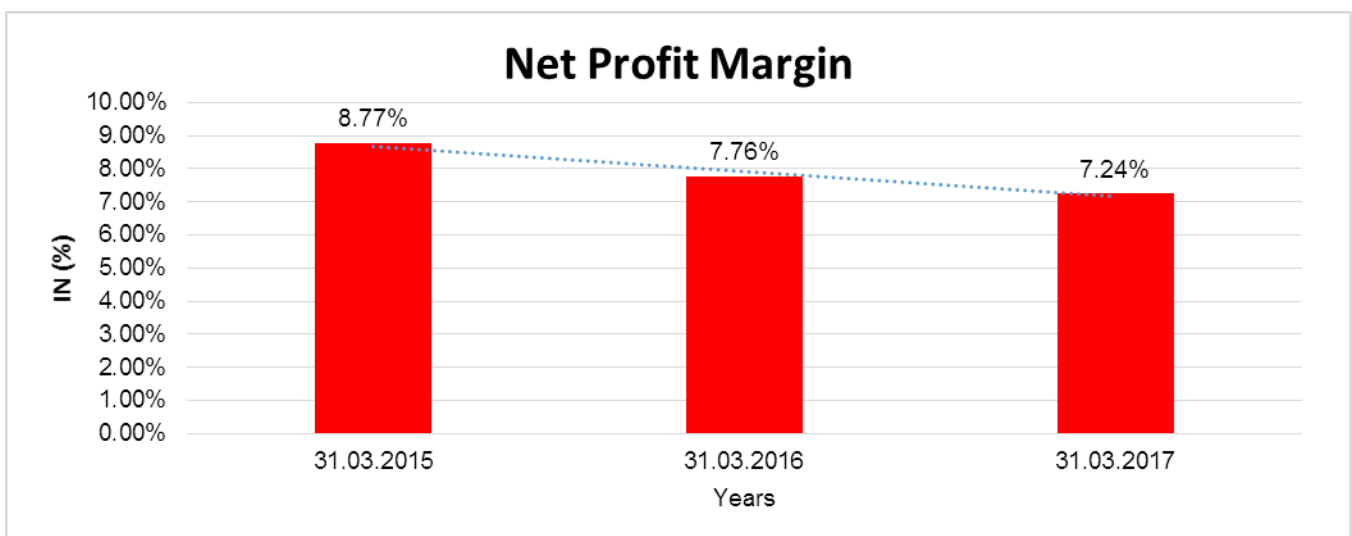
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	528.416	615.071	612.471
		16.399	(0.423)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	528.416	615.071	612.471
Profit/ (Loss)	46.319	47.751	44.336
	8.77 %	7.76 %	7.24 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

BACKGROUND

The company limited by shares promoted by Sri Amiya Kanta Das (Managing Director), Pranati Das (Director).

The main objective of the company is to carry on the business as Electrical contractors, Consultants, Suppliers and Liaisoning agents.

STATEMENT OF AFFAIRS AND FUTURE OUTLOOK OF THE COMPANY:-

During the year, the company has able to achieve a turnover of INR 612.471 Million as against INR 615.071 Million in the previous year. Also the Net profit of the year has been INR 44.336 Million as against INR 47.751 Million during the previous year.

The Directors are continuously looking for avenues for future growth of the Company in the existing industry. The relationship between management and employee continued to be cordial during the year. The high morale of the employee of the company contributed towards the improved performance of the company.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	6.477	10.489
Total	6.477	10.489

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B83507954	10445933	THE FEDERAL BANK LIMITED	22/08/2013	-	-	850000000.0	14-B, FIRST FLOORBAPUJI NAGARBHUBANESWAROR751009IN
2	B77420685	10431847	IDBI BANK	22/05/2013	-	-	11000000.0	IDBI Bank, Retail Asset CentreIDBI House , 9-Janpath,BHUBANESWAROR751022IN
3	B72841851	10416212	STATE BANK	07/02/2013	06/04/2013	-	300000000.0	BHUBANESWAR MAIN BRANCHUNIT-1, NEAR

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			OF INDIA					CAPITAL POLICE STATIONBHUBANESWAR OR751009IN
4	B40374 530	10357 608	THE FEDER AL BANK LIMITE D	21/05/2 012	-	-	405000.0	14-B, 1ST FLOOR,JANPATH, BAPUJI NAGARBHUBANESWARO R751009IN
5	B29594 397	10329 144	SREI Equipm ent Financ e Private Limited	15/12/2 011	-	-	1364472.0	'VISHWAKARMA', 86C, TOPSIA ROAD,KOLKATAWB70004 6IN
6	A89471 155	10228 378	THE FEDER AL BANK LIMITE D	29/06/2 010	-	-	340000.0	14B, JANPATH,BAPUJI NAGARBHUBANESWARO R751009IN
7	A87355 699	10223 189	THE FEDER AL BANK LIMITE D	03/06/2 010	-	-	16740000.0	14B, JANPATHBAPUJI NAGARBHUBANESWARO R751009IN
8	A82925 025	10211 162	THE FEDER AL BANK LIMITE D	27/03/2 010	-	-	27500000.0	14B, JANPATHBAPUJI NAGARBHUBANESWARO R751009IN
9	A75602 532	10191 182	THE FEDER AL BANK LIMITE D	09/11/2 009	-	-	70000000.0	14B, JANPATHBAPUJI NAGARBHUBANESWARO R751009IN
10	A55613 673	10139 983	THE FEDER AL BANK LIMITE D	14/01/2 009	-	-	7000000.0	14 B, JANPATHBAPUJI NAGARBHUBANESWARO R751009IN

FIXED ASSETS

- Land
- Buildings
- Office building
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.10
UK Pound	1	INR 90.23
Euro	1	INR 81.84

INFORMATION DETAILS

Information Gathered by :	STN
Analysis Done by :	PSD
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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