

MIRA INFORM REPORT

Report No. :	526859
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	AGROCENTRE BELCAN INC
Registered Office :	180 Montée Sainte-Marie Sainte-Marthe (Québec) J0P1W0
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	28.12.1983
Legal Form :	Joint stock company or company
Line of Business :	Subject operates as a crop input distributor that specializes in the cash crop segment.
No. of Employees :	45

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	---

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	AGROCENTRE BELCAN INC.
Trade Name	ST LAWRENCE BEANS
ID	ID
ID Details	1142479733
Creation Date	1983
Incorporation Date	1983-12-28
Legal Address	180 montée Sainte-Marie Sainte-Marthe (Québec) J0P1W0 Canada
Operative Address	180 montée Sainte-Marie Sainte-Marthe (Québec) J0P1W0 Canada
Telephone	450-459-4288
Fax	450-459-4216
Legal Form	Joint stock company or company
E-Mail	trade@slbeans.com
Registered In	CANADA
Website	www.agrocentrebclan.com
Contact	LUC VERDONCK - President
Staff	45
Activity	SIC Code: 8731, Commercial Physical and Biological Research

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	The company was founded in 1983 and is based in Sainte-Marthe-Sur-Le-Lac, Canada.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description

Agrocentre Belcan inc. operates as a crop input distributor that specializes in the cash crop segment.

Service/Product Description

The company engages in crop production; seeds multiplication and conditioning; grain drying, storing, and marketing; manufacturing and distribution of pesticides and mineral fertilizers; and sales and spread of liming agents and fertilizers. It offers seeds, including soybeans, cereals, forages, and maize; lime/tubrex/CalpoMag; pesticides and fertilizer; and Purina.

Sales

Wholesale

Operations Area

National and International

Imports From

INDIA

Export To

JAPON, SINGAPORE

Employees

45 employees

Payments with Suppliers

Slow

Brands

Brand

ST LAWRENCE BEANS

Comments

Clients

Name of Client

Country

Comments

Takanabe Shoji & Co., Ltd.

JAPAN

-

Premium Ingredients & Chemicals

SINGAPORE

-

Enterprises

Comments

-

Suppliers

Supplier Name

Country

Comments

Nature Bio Foods Ltd

INDIA

-

GEO FRESH ORGANIC

INDIA

-

Comments

-

LOCATION

Headquarters

180 montée Sainte-Marie Sainte-Marthe (Québec)
J0P1W0 Canada

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Branches	Agrocentre Belcan Inc 25 rue du Pont Saint-Louis-de-Gonzague, QC, J0S 1T0 Canada
	Agrocentre Belcan Inc 1017 Concession Rd 7 St Bernardin, ON, K0B 1N0 Canada

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The major holders of this company are: VERDONCK, RONALD 1410 ch. Sainte-Marie Sainte-Marthe (Québec) J0P1W0 Canada
	VERDONCK, LUC 18 rue Patrice Sainte-Marthe (Québec) J0P1W0 Canada
	MATTSSON, Peter 26 ST William N CP 1694 Blenheim Ontario N0P1A0 Canada
Management	LUC VERDONCK - President RONALD VERDONCK - Vice President PETER MATTSSON - Administrator Mark Serre - Finance Vice President
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	5.000.000
Money Flow	Normal
Import Fob Dollar Year	Amount

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There are not Import Fob Dollar informed

Export Fob Dollar

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Lawsuits

Agrocentre Belcan inc. c. Biocardel SM inc., 2014
QCCQ 1949 (CanLII) — 2014-03-18
Court of Quebec — Quebec
huile — soya — litres — bio-diesel — réservoir

Agrocentre Belcan (1983) Inc. c. Breton, 2000 CanLII
3897 (QC CQ) — 2000-10-10
Court of Quebec — Quebec
maïs — tonnes — contrat — prendre livraison —
livrées

Deguire et Agrocentre Belcan 1983 Inc., 2001 CanLII
43341 (QC CLP) — 2001-03-20
Commission des lésions professionnelles du Québec
— Quebec
journer — travailleur — poches — subi une lésion
professionnelle — reposer

Agrocentre Belcan (1983) inc. (Re), 2009 CanLII 25761
(QC CPTAQ) — 2009-05-06
Commission de protection du territoire agricole du
Quebec — Quebec
orientation préliminaire — superficie — agrandissement
— agricole — territoire

Agrocentre Belcan inc., 2002 CanLII 74426 (QC
CPTAQ) — 2002-02-18
Commission de protection du territoire agricole du
Quebec — Quebec
superficie — agricole — parcelles expérimentales —
entreprise — milieu
No records found.

Trademarks

Patents Registered

No records found.

Renewals

Date of update of the information status
2018-02-13

Date of the last annual update statement 2018-02-13
2017

End date of the production period of the 2018 annual

	update statement 2019-03-01 End date of the production period of the 2017 annual update statement 2018-03-01
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1983, AGROCENTRE BELCAN INC. is an organization in the Commercial Physical and Biological Research Industry headquartered in Quebec, Canada. The company has 45 regular employees and generates an estimated \$5 million USD in annual revenue. It operates nationally and internationally, mainly importing from India. It is ACTIVE in business with a medium credit risk.

RISK INFORMATION

Debts	Controlled
Payments	Slow
Cash Flow	Normal
State	Active

INTERVIEW

First Name	-
Position	-
Comments	We called number 450-459-4288 several times and received no answer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30
CAD	1	INR 54.11

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)