

## MIRA INFORM REPORT

<b>Report No. :</b>	526750
<b>Report Date :</b>	28.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DURABLE PLASTIC LTD.
<b>Registered Office :</b>	Property Heights, 12, R.K. Mission Road, G.P.O. Box: 83, Dhaka-1203
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	30.06.2017 [Summarized]
<b>Date of Incorporation :</b>	05.03.2009
<b>Com. Reg. No.:</b>	C-75196
<b>Legal Form :</b>	Private Co
<b>Line of Business :</b>	Manufacturer, Distributor, Exporter and Importer of PCB Pipe, Plastic Household Accessories, Laundry Accessories, Medical Accessories, Furniture
<b>No. of Employees :</b>	2450

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
------------------------	----------

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **IDENTIFICATION DETAILS**

**Correct company Name** : **DURABLE PLASTIC LTD.**  
**Head Office** : PRAN-RFL Center, 105, Progoti Sarani, Middle Badda, Dhaka-1212, Bangladesh.  
**Tel No** : 88-02-9881792, 8835547-50, 9881316  
**Fax No** : 88-02-8837464  
**E-mail** : import54@prangroup.com  
**Website** : www.pranrflgroup.com, www.rflbd.com  
**Date/ Year of** : 05.03.2009  
**Incorporation**  
**Incorporation No.** : C-75196  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Value Added Tax(VAT) No** : 21031014142 **Date of Registration** : N/A  
**Issuing Authority** : National Board of Revenue

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 <sup>th</sup> June'2016	BDT 985 Million	BDT 2621.71 Million	BDT 49.60 Million
30 <sup>th</sup> June'2017	BDT 1321 Million	BDT 2985.81 Million	BDT 71.40 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



Mr. Choudhury Kamruzzaman	20	Bangladesh.
Mr. Prodip Kumar Poddar	20	Bangladesh.
Mr. Ahsan Khan Chowdhury	10500	Bangladesh.

## **DIRECTORS**

**Name** : Mr. Prodip Kumar Poddar  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mrs. Uzma Chowdhury  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Rathendra Nath Paul  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Choudhury Atiur Rasul  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Choudhury Kamruzzaman  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Ahsan Khan Chowdhury

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Designation : Director  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

## **MANAGEMENT**

Name : Mr. Prodip Kumer Podder  
Job Description : Managing Director  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

Name : Mr. Muhammad Aminur Rahman  
Job Description : Company Secretary  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

Name : Mr. Md. Ifthakhar Ahammad  
Job Description : Assistant General Manager  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

Name : Mr. Md. Robiul Islam  
Job Description : Officer (Import)  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : 88-01912257276

Name : Mr. Monirul Islam  
Job Description : Officer  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

## **BUSINESS OPERATIONS**

Nature of Activity : Manufacturer  Trader  Dealer  Distributor

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Exporter      ✓ Importer      ✓ Services      Others

**Range of Products:**

**Products** : PCB Pipe, Plastic Household Accessories, Laundry Accessories, Medical Accessories, Furniture  
**Production Capacity** : N/A  
**Last Year Production** : N/A

**Trading Terms:**

**Purchasing Terms:** L/C      ✓ Cash      Others  
Credit :      30 days      60 days      ✓ 90 days      days

**Selling Terms** : L/C      ✓ Cash      Others  
Credit :      30 days      60 days      ✓ 90 days      days

***DETAILED DATA***

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Parties Overseas Suppliers : N/A  
Local Suppliers : N/A  
Trade Markets : Exports(Country) : Europe, USA  
Imports(Country) : China, India  
Brand Name : N/A  
Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

***CAPITAL STRUCTURE***

**Authorized Capital** : BDT 200 Million  
**Paid-up Capital** : BDT 1060000  
**No. of Shares** : 10600  
**Share Value** : BDT 100.00 Each  
**Main Assets** : BDT 2985.81 Million

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **FINANCIAL STATEMENT- DETAILED**

Summary Information has been provided

## **ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

<b>Name of The Group</b>	:	Pran-Rfl Group.
<b>Subsidiary</b>	:	Nil
<b>Sister Concerns</b>	:	Pran Dairy Ltd. Pran Foods Ltd. Pran-Rfl Centre Pran Exports Ltd Chorka Textile Ltd RFL Plastic Limited Rangpur Foundry Ltd. Sylval Agriculture Ltd Pran Beverage Limited Allplast Bangladesh Ltd. Erum Bangladesh Limited Mymensingh Agro Limited Packmat Industries Limited Banga Building Materials Ltd. Bangladesh Lift Industries Ltd. Agricultural Marketing Co. Ltd. Bangla Plastic International Ltd Rangpur Metal Industries Limited

## **BANKING**

<b>Bank Name</b>	:	IFIC Bank Ltd.
<b>Bank Address</b>	:	Federation Bhaban Branch, FFBCCI Building, 60, Motijheel C/A, Dhaka-1000, Bangladesh. Tel: 88-02-9561141-2, 9552176, 9552175 Fax: 88-02-9567488
<b>Bank Name</b>	:	Dutch Bangla Bank
<b>Bank Address</b>	:	Foreign Exchange Branch Zerin Mansion, 55, Motijheel C/A, Dhaka-1000, Bangladesh.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Bank Name** : United Commercial Bank Ltd  
**Bank Address** : Foreign Exchange Branch  
20, Dilkusha C/A, Dhaka-1000, Bangladesh.

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/ History** : No Record Found  
**Local Adverse** :  
**Media Filling** :

## ***SITE VISIT COMMENTARY***

Our Representative Visited the subject company Head office which is situated at Pran-RFL Centre 105, Middle Badda, Dhaka-1212, Bangladesh. Its office is situated at a Commercial Area.

## ***GENERAL COMMENTS***

The subject company maintains acceptable business volume.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30
BDT	1	INR 0.84

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TPT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)