

MIRA INFORM REPORT

Report No. :	527235
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	EMAG KOEPFER GMBH
Registered Office :	Siederstr. 49 D 78054 Villingen-Schwenningen
Country :	Germany
Date of Incorporation :	1867
Com. Reg. No.:	HRB 610903
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> Wholesale of other machinery, equipment and supplies Engineering activities in the field of technical sectoral planning and engineering design
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

EMAG KOEPFER GmbH

Siederstr. 49
D 78054 Villingen-Schwenningen
Telephone: 07720/996890
Telefax: 07723/655133
Homepage: www.emag.com
E-mail: info@emag.com

COMPANY STATUS

Active

VAT NO.

DE141907682

COMPANY SUMMERY

LEGAL FORM	Private limited company
Date of foundation:	1867
Shareholders' agreement:	22.01.1919
Registered on:	15.03.1919
Commercial Register: under:	Local court 79098 Freiburg HRB 610903
Share capital:	EUR 4,100,000.00

Shareholder:

EMAG Holding GmbH
Austr. 24
D 73084 Salach
Legal form: Private limited company
Share capital: EUR 3,204,451.00
Share: EUR 4,100,000.00
Registered on: 10.12.1952
Reg. data: 89073 Ulm, HRB 530128
Profit transfer agreement

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Manager:

Rainer Grupp
Am Sonnenhang 1
D 73072 Donzdorf
born: 28.01.1969

Proxy:

Armin Wacker
D 78647 Trossingen
authorized to jointly represent the company
born: 06.07.1963

Proxy:

Hans-Peter Dotter
Am Glasbach 2
D 78147 Vöhrenbach
authorized to jointly represent the company
born: 06.01.1958

Proxy:

Stefan Rauser
D 71229 Leonberg
authorized to jointly represent the company
born: 02.05.1974

Proxy:

Karsten Seifert
D 61130 Nidderau
authorized to jointly represent the company
born: 02.12.1972

Further functions/participations of Rainer Grupp (Manager)

Manager:

EMAG Holding GmbH
Austr. 24
D 73084 Salach
Legal form: Private limited company
Share capital: EUR 3,204,451.00
Registered
on: 10.12.1952
Reg. data: 89073 Ulm, HRB 530128

COMPANY HISTORY

company name and legal form

25.07.2012 - 31.08.2015 Koepfer Verzahnungsmaschinen GmbH
Siederstr. 49
D 78054 Villingen-Schwenningen
Private limited company

19.11.2005 - 25.07.2012 Jos. Koepfer & Söhne GmbH
Joseph-Koepfer-Str. 8

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D 78120 Furtwangen
Private limited company
02.01.2004 - 19.11.2005 Jos. Koepfer & Söhne, Gesellschaft mit
beschränkter Haftung
Joseph-Koepfer-Str. 8
D 78120 Furtwangen
Private limited company
15.03.1919 - 01.01.2004 Jos. Koepfer & Söhne, Gesellschaft mit
beschränkter Haftung
Unterallmendstr. 26
D 78120 Furtwangen
Private limited company

RESIGNED ACTING PERSONS AND SHAREHOLDERS

14.12.2012 - 23.11.2016 Manager
Thomas Kampmann
D 72070 Tübingen
03.05.2010 - 23.11.2016 Manager
Dr. Thomas Koepfer
Vogt-Dufner-Str. 9
D 78120 Furtwangen

BUSINESS ACTIVITIES

Sectors
4669 Wholesale of other machinery, equipment and supplies
71122 Engineering activities in the field of technical sectoral
planning and engineering design

FINANCIAL INFORMATION

Payment experience: No Complaints

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience
information pertaining to the company
inquired upon is shown in the Deutscher

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Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Siederstr. 49
D 78054 Villingen-Schwenningen

Real Estate of: EMAG Holding GmbH
Type of ownership: proprietor
Share: 100.00 %
Address Austr. 24
D 73084 Salach

Land register documents were not available.

BANKERS

DEUTSCHE BANK VILLINGEN U SCHWENNINGEN, 78054
VILLINGEN-SCHWENNINGEN

Sort. code: 69470039

BIC: DEUTDE6F694

COMMERZBANK VORMALS DRESDNER BANK, 78202 SINGEN (HOHENTWIEL)

Sort. code: 69280035

BIC: DRESDEFF692

FINANCIAL FIGURES

Financial year: 01.01. - 31.12.

Share capital: EUR 4,100,000.00

The number of employees is not known.

Profit transfer agreement to:
EMAG Holding GmbH
Austr. 24
D 73084 Salach

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30
Euro	1	INR 81.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)