

MIRA INFORM REPORT

Report No. :	526045
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	GOMA ENGINEERING PRIVATE LIMITED
Registered Office :	Off. L. B. S. Marg, Majiwada, Behind Universal Petrol Pump, Thane – 400602, Maharashtra
Tel. No.:	91-22-41614161/21731801
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	23.06.1982
CIN No.: [Company Identification No.]	U72100MH1982PTC027510
Capital Investment / Paid-up Capital :	INR 8.750 Million
PAN No.: [Permanent Account No.]	AABCG1059K
GSTN : [Goods & Service Tax Registration No.]	27AABCG1059K1ZL
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Pumps and Valves. • Manufacturer of Machinery for Juices of Vegetables and Fruits, etc. • Manufacturer of Machinery for Dairy Industry. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1982. It is a manufacturer of pumps and valves, machinery for juices of vegetables and fruits and machinery for dairy industry.</p> <p>Management of the company has failed to file financials with the Registrar of Companies for the FY2017.</p> <p>For the financial year 2016, the company has reported dip in its revenue by 9.85% as compared to the previous year along with an average profit margin of 2.12%.</p> <p>Rating takes into consideration the sound financial risk profile of the company marked by strong net worth base along with minimal debt level.</p> <p>The rating also reflects the extensive experience of the company's promoters in the capital equipment industry, marked by strong relationships with customers.</p> <p>As per indirect sources, the company achieved revenue of INR 750.000 million along with a profit of INR 50.000 million for the FY 2017.</p> <p>Rating gets constrained on account of absence of latest audited financials.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating : BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	30.06.2018
Rating Agency Name	CRISIL
Rating	Short Term Rating : A3
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	30.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-22-41614161]

[91-9206045734/ 22-21731802] not working

[91-22-41614161/ 21731801] ringing

LOCATIONS

Registered Office :	Off. L. B. S. Marg, Majiwada, Behind Universal Petrol Pump, Thane – 400 602, Maharashtra, India
Tel. No.:	91-22-41614161/ 21731801
Fax No.:	91-22-41614162 / 21731803
E-Mail :	goma@vsnl.com info@gomaengg.com mayurs@goma.co.in process@goma.co.in pumpdivision@goma.co.in
Website:	http://www.gomaengg.com
Factory :	214/2, Village Khupari, Off. Bhiwandi Wada Road, Taluka Wada, District Thane – 421 312, Maharashtra , India
Regional Offices:	Located at: <ul style="list-style-type: none"> • Faridabad • Chennai • Kolkata • Bangalore • Hyderabad

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Keshavji Meghji Gosrani
Designation :	Managing Director
Address :	11/12, Kashima Apartments, 4 th Floor, Mani Baug, L.B. Marg, Thane – 400 602, Maharashtra, India
Date of Birth/Age :	16.09.1940
Date of Appointment :	26.06.1982

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DIN No.:	00405003			
CIN/FCRN	Company Name	Begin Date	End Date	
U29230MH2016PTC273972	GOMA PROCESS TECHNOLOGIES PRIVATE LIMITED	11/12/2017	-	
U29254MH2016PTC273980	GOMA CLEANTECH PRIVATE LIMITED	11/12/2017	-	
U74999MH2016PTC285768	ORGANICO AGRO-FOODS & BEVERAGES PRIVATE LIMITED	11/12/2017	-	
Name :	Mr. Jayesh Keshavji Gosrani			
Designation :	Managing Director			
Address :	801/802, Carlyle Raheja Gardens, LBS Marg, Thane – 400604, Maharashtra, India			
Date of Birth/Age :	28.11.1965			
Date of Appointment :	01.04.1995			
DIN No.:	00405543			
Other Directorship :	CIN/FCRN	Company Name	Begin Date	End Date
	U29230MH2016PTC273972	GOMA PROCESS TECHNOLOGIES PRIVATE LIMITED	07/03/2016	-
	U29254MH2016PTC273980	GOMA CLEANTECH PRIVATE LIMITED	07/03/2016	-
	U74999MH2016PTC285768	ORGANICO AGRO-FOODS & BEVERAGES PRIVATE LIMITED	12/09/2016	-
Name :	Mr. Chetan Keshavji Gosrani			
Designation :	Managing Director			
Address :	11/12, Kashima Appartments, 4 th Floor, Mani Baug, L.B. Marg, Thane – 400 602, Maharashtra, India			
Date of Birth/Age :	17.02.1972			
Date of Appointment :	31.03.2010			
DIN No.:	00405765			
Other Directorship:	CIN/FCRN	Company Name	Begin Date	End Date
	U29230MH2016PTC273972	GOMA PROCESS TECHNOLOGIES PRIVATE LIMITED	07/03/2016	-
	U29254MH2016PTC273980	GOMA CLEANTECH PRIVATE LIMITED	07/03/2016	-
	U74999MH2016PTC285768	ORGANICO AGRO-FOODS & BEVERAGES PRIVATE LIMITED	12/09/2016	-
Name :	Mr. Bijal Chetan Gosrani			
Designation :	Director			
Address :	901/902, Astoria Raheja Gardens, LBS Marg, Thane – 400 604, Maharashtra, India			
Date of Birth/Age :	20.01.1977			
Date of Appointment :	14.05.2010			
DIN No.:	02724106			

Name :	Ms. Seema Jayesh Gosrani		
Designation :	Director		
Address :	801/802, Carlyle Raheja Gardens, LBS Marg, Thane – 400 604, Maharashtra, India		
Date of Birth/Age :	17.04.1968		
Date of Appointment :	14.05.2010		
DIN No.:	02731092		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U29268MH2010PTC198805	AABA FOODTECH PRIVATE LIMITED	12/01/2010
			End Date
			-
Name :	Kinnari Jayesh Gosrani		
Designation :	Director		
Address :	801\802 Carlyle, 8th Floor, Raheja Gardens,, L B S Marg, Thane (West), Thane-400604, Maharashtra, India		
Date of Appointment :	03.01.2015		
DIN No.:	07055981		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U74999MH2016PTC285768	ORGANICO AGRO-FOODS & BEVERAGES PRIVATE LIMITED	12/09/2016
			End Date
			-
Name :	Mr. Vineet Jayesh Gosrani		
Designation :	Director		
Address :	801\802 Carlyle, 8th Floor, Raheja Gardens, L B S Marg, Thane (West), - 400604, Maharashtra, India		
Date of Appointment :	03.01.2015		
DIN No.:	07058115		
Name :	Mr. Deepen Keshavji Gosrani		
Designation :	Director		
Address :	A-101, Nirmal Co-operative Housing Society. Society, Near Haria Hospital, Gunjan, Vapi, Valsad - 396195, Gujarat, India		
Date of Appointment :	03.10.2014		
DIN No.:	00150843		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U21020MH2004PTC145176	SHAH CONTAINERS PRIVATE LIMITED	01/10/2014
			End Date
			-
Name :	Mrs. Manjula Keshavji Gosrani		
Designation :	Director		
Address :	11, Kashima, Mani Baug, LBS Marg, Thane - 400602, Maharashtra, India		
Date of Appointment :	03.10.2014		
DIN No.:	02723875		
Other Directorship :			

CIN/FCRN	Company Name	Begin Date	End Date
U29268MH2010PTC198805	AABA FOODTECH PRIVATE LIMITED	12/01/2010	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2015

Names of Shareholders	No. of Shares	% age holding
Gosrani M Keshavji	15675	17.91
Gosrani M Keshavji, Karta Keshavji M Gosrani HUF	250	0.29
Gosrani K Manjulaben	1575	1.80
Gosrani K Jayesh	28745	32.85
Gosrani K Jayesh, Karta Jayesh K Gosrani HUF	1580	1.81
Gosrani J Sema	9050	10.34
Gosrani K Chetan	25825	29.51
Gosrani K Chetan, Karta Chetan K Gosrani HUF	70	0.08
Gosrani C Bijal	4730	5.41
Total	87500	100.00

AS ON: 06.02.2018

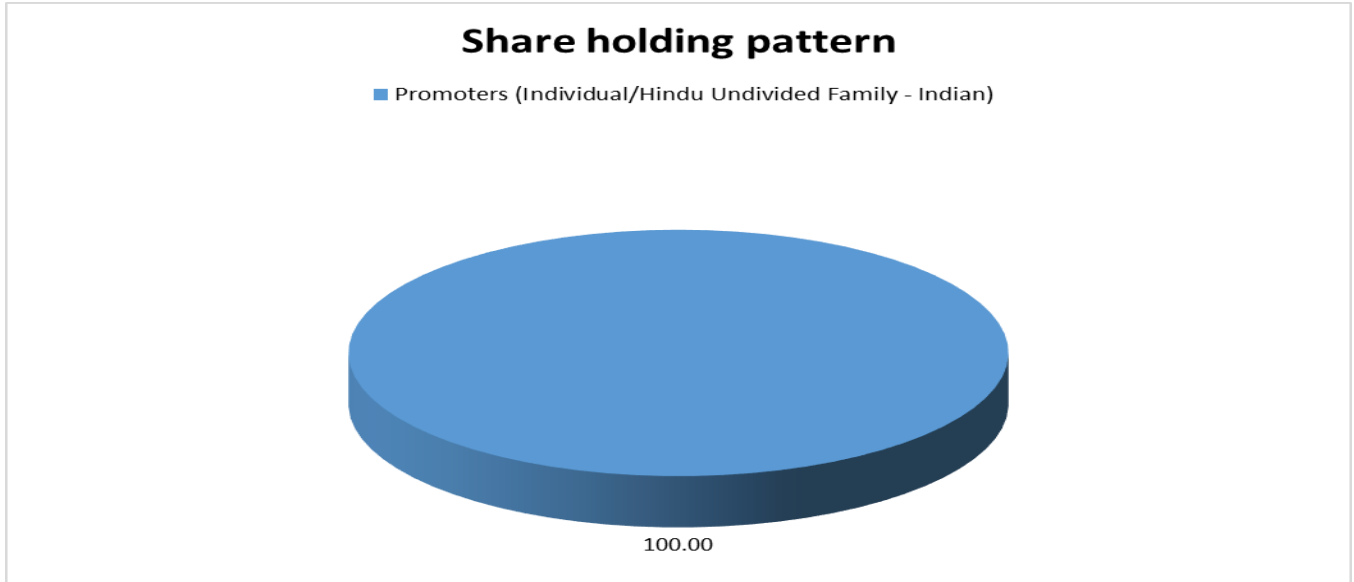
Names of Allottees	No. of Shares
Gosrani M Keshavji	31350
Gosrani M Keshavji, Karta K M Gosrani HUF	500
Gosrani K Manjulaben	3150
Gosrani K Jayesh	57490
Gosrani K Jayesh, Karta J K Gosrani HUF	3160
Gosrani J Sema	18100
Gosrani K Chetan	51650
Gosrani K Chetan, Karta C K Gosrani HUF	140
Gosrani C Bijal	9460
Total	175000

AS ON: 30.09.2015

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer of Pumps and Valves. • Manufacturer of Machinery for Juices of Vegetables and Fruits, etc. • Manufacturer of Machinery for Dairy Industry. <p>[Registered Activity]</p>	
Products :	ITC Code No.	Product Descriptions
	84342000	Diary Machinery
	84351000	Machinery
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

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PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	Not Divulged		
Bankers :	<ul style="list-style-type: none"> • State Bank of India • ICICI Bank Limited • Small Industries Development Bank of India • The Andhra Bank Yogeshwar Dham, M.G. Road, Mulund (West), Mumbai - 400080, Maharashtra, India		
Facilities :	SECURED LOANS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
	LONG-TERM BORROWINGS		
	From Sidbi (against mortgaged of machinery)	11.610	17.755
	SHORT TERM BORROWINGS		
	From bank (against hypothecation of cars)	7.308	7.389
	Cash credit State Bank of India a/c no. 31766922060 (against hypothecation of immovable property and stock)	78.280	95.346

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	Packing credit facility with State Bank of India a/c 26178 (against exports)	7.798	0.000
	Total	104.996	120.490

Auditors :	
Name :	Ponkshe Kulkarni and Company Chartered Accountants
Address :	7 Chaudhary Building, Brahman Society Naupada Thane West, Thane, 400602, Maharashtra, India
Tel. No.:	91-22-25400450/
Email:	pkco@hotmail.com
Income-tax PAN of auditor or auditor's firm :	AAFFP5555L
Memberships :	Not Available
Collaborators :	Not Available
Associate Company: [As on 31.03.2016]	Goma Middle East

CAPITAL STRUCTURE

AFTER: 30.09.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
262500	Equity Shares	INR 100/- each	INR 26.250 Million

AS ON: 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
87500	Equity Shares	INR 100/- each	INR 8.750 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	8.750	8.750	8.750
(b) Reserves & Surplus	129.531	119.361	108.527
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	138.281	128.111	117.277
(3) Non-Current Liabilities			
(a) Long-term borrowings	15.677	22.421	5.755
(b) Deferred tax liabilities (Net)	0.000	0.000	1.926
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	15.677	22.421	7.681
(4) Current Liabilities			
(a) Short term borrowings	147.324	158.963	111.457
(b) Trade payables	57.809	82.163	68.301
(c) Other current liabilities	59.490	34.259	43.659
(d) Short-term provisions	14.533	21.934	25.585
Total Current Liabilities (4)	279.156	297.319	249.002
TOTAL	433.114	447.851	373.960
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	51.595	59.828	67.477
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.480	0.101	0.101
(c) Deferred tax assets (net)	3.633	2.505	0.000
(d) Long-term Loan and Advances	6.548	5.419	6.668
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	63.256	67.853	74.246

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(2) Current assets			
(a) Current investments	8.326	4.600	4.600
(b) Inventories	137.773	115.953	118.803
(c) Trade receivables	82.742	175.397	101.297
(d) Cash and cash equivalents	98.886	28.561	21.024
(e) Short-term loans and advances	42.131	55.487	53.990
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	369.858	379.998	299.714
TOTAL	433.114	447.851	373.960

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Revenue from Operations	480.550	533.059	416.757
	Other Income	11.288	6.234	4.837
	TOTAL	491.838	539.293	421.594
Less	EXPENSES			
	Cost of Materials Consumed	258.517	296.053	238.820
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(14.445)	6.477	(15.252)
	Employees benefits expense	95.284	80.286	72.801
	Other expenses	113.409	105.646	84.952
	TOTAL	452.765	488.462	381.321
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	39.073	50.831	40.273
Less	FINANCIAL EXPENSES	14.271	17.307	15.875
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	24.802	33.524	24.398
Less/ Add	DEPRECIATION/ AMORTISATION	13.840	19.217	11.464
	PROFIT BEFORE TAX	10.962	14.307	12.934
Less	TAX	0.793	(0.793)	2.619
	PROFIT AFTER TAX	10.169	15.100	10.315

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	EARNINGS IN FOREIGN CURRENCY			
	Export of goods calculated on FOB basis	60.456	75.944	145.019
	IMPORTS			
	Raw Materials	6.881	8.712	11.501
	Earnings Per Share (INR)	116.00	173.00	116.00

PARTICULARS			31.03.2017
Revenue			750.000
Profit			50.000

The above information has been taken from indirect source [CRISIL]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	107.573	(19.816)	(19.816)
Net Cash from Operating Activities	103.171	(25.018)	(25.018)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	62.85	120.10	88.72
Account Receivables Turnover (Income / Sundry Debtors)	5.81	3.04	4.11
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	81.62	101.30	104.39
Inventory Turnover (Operating Income / Inventories)	0.28	0.44	0.34

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Asset Turnover (Operating Income / Net Fixed Assets)	0.76	0.85	0.60
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LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.68	0.71	0.68
Debt Equity Ratio (Total Liability / Networth)	1.18	1.42	1.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.02	2.32	2.12
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.37	0.47	0.58
Interest Coverage Ratio (PBIT / Financial Charges)	2.74	2.94	2.54

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin (PAT / Sales) * 100	%	2.12	2.83	2.48
Return on Total Assets (PAT / Total Assets) * 100	%	2.35	3.37	2.76
Return on Investment (ROI) (PAT / Networth) * 100	%	7.35	11.79	8.80

SOLVENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.32	1.28	1.20
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.83	0.89	0.73
G-Score Ratio Financial	0.32	0.29	0.31

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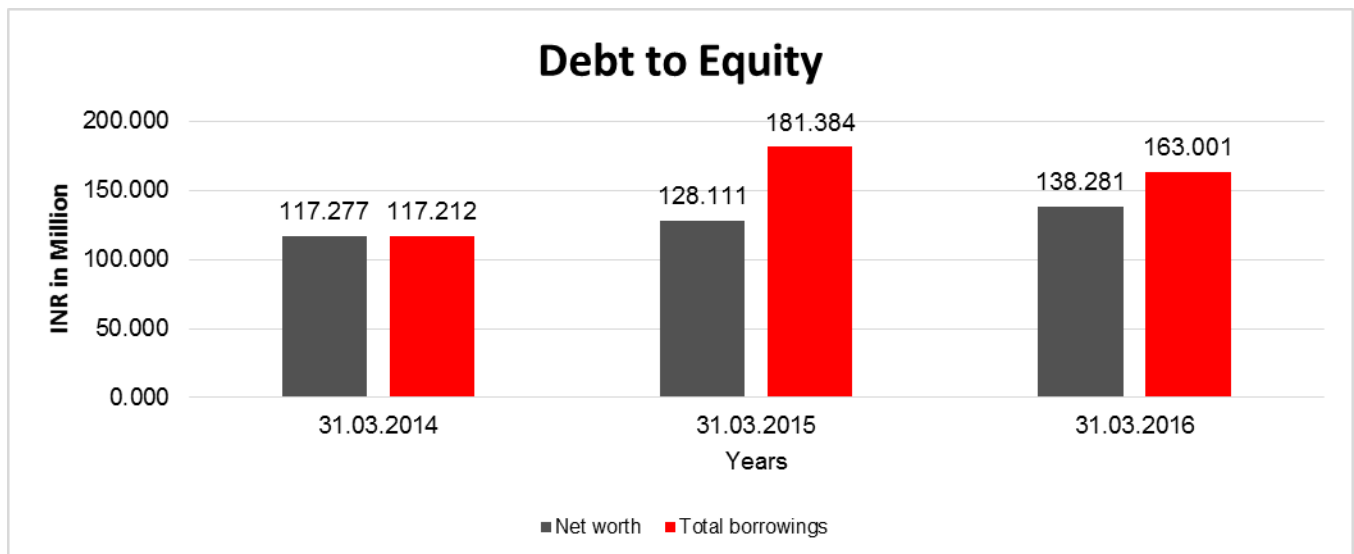
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	18.63	20.73	13.40
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.32	1.28	1.20

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

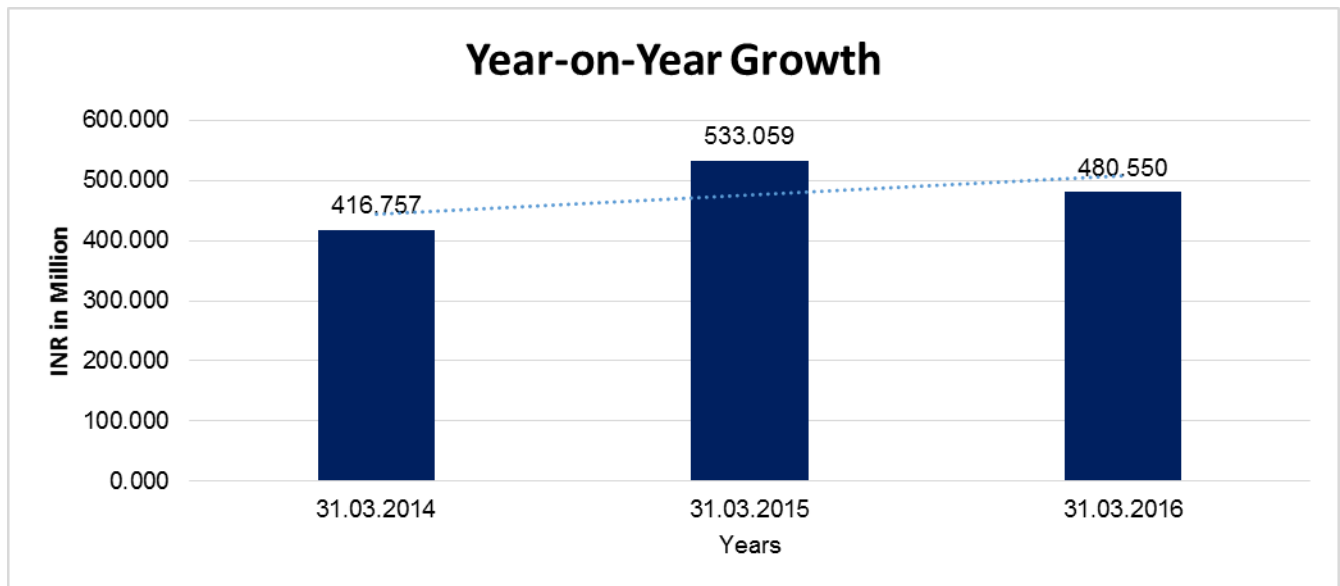
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	8.750	8.750	8.750
Reserves & Surplus	108.527	119.361	129.531
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	117.277	128.111	138.281
long-term borrowings	5.755	22.421	15.677
Short term borrowings	111.457	158.963	147.324
Total borrowings	117.212	181.384	163.001
Debt/Equity ratio	0.999	1.416	1.179



YEAR-ON-YEAR GROWTH

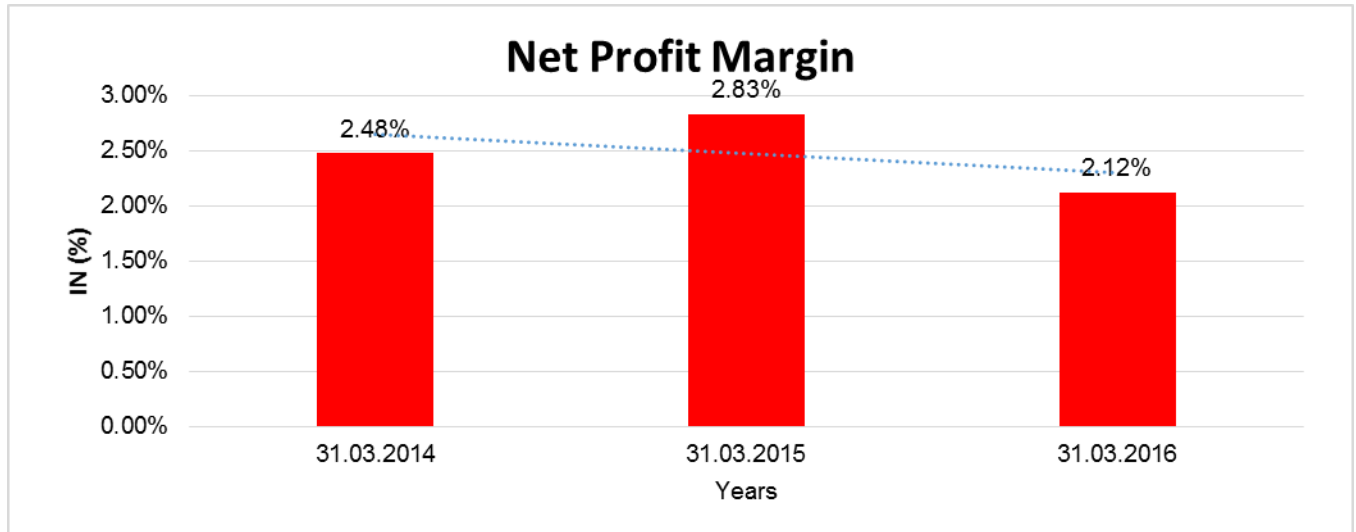
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Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	416.757	533.059	480.550
		27.906	(9.851)



NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	416.757	533.059	480.550
Profit	10.315	15.100	10.169
	2.48%	2.83%	2.12%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

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SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G96061064	100194994	ICICI BANK LIMITED	25/06/2018	-	-	160000000.0	ICICI BANK TOWER, NEAR CHAKLI CIRCLE, OLD PADRA ROADVADODARAG U390007IN
2	G79394144	100160353	STATE BANK OF INDIA	07/03/2018	-	-	20000000.0	WAGLE INDUSTRIAL ESTATE BRANCH, B-35ROAD NO 22, WAGLE INDUSTRIAL ESTATETHANEMH4 00604IN
3	G40325292	100088372	SIDBI	25/03/2017	-	-	30000000.0	1 & 2, DHANALAXMI RESIDENCY, NEAR HOTEL TIP TOP PLAZA, LBS MARG, THANE (WEST)THANEMH4 00602IN
4	C37570108	10537774	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	29/11/2014	-	-	5000000.0	1 & 2 DHANALAXMY RESIDECNYNEAR HOTEL TIP TOP PLAZA, LBS MARG, THANE (W)THANEMH400602IN
5	C21508197	10520955	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	16/09/2014	-	-	10000000.0	1 & 2 DHANALAXMI RESIDENCYNEAR HOTEL TIP TOP PLAZA, L. B. S. MARGTHANEMH40 0602IN
6	C38527024	10315169	STATE BANK OF INDIA	29/04/2011	13/12/2014	-	165000000.0	EEH BRANCH, SBI BUILDING, 1ST FLOOR, PLOT NO B-35ROAD NO 22, WAGLE CIRCLE, WAGLE

								INDUSTRIAL ESTATE,THANEMH 400604IN
7	G80007 370	103137 89	SMALL INDUST RIES DEVELO PMENT S BANK OF INDIA	12/10/2 011	-	16/03/20 18	3800000.0	1 & 2 DHANALAXMY RESIDECNY, NEAR HOTELTIP TOP PLAZA, LBS MARG, AZA, LBS MARG, THANE (W),THANE WESTMH400602IN
8	G80007 180	102746 64	SMALL INDUST RIES DEVELO PMENT S BANK OF INDIA	01/03/2 011	-	16/03/20 18	7500000.0	1 & 2 DHANALAXMY RESIDECNYNEAR HOTEL TIP TOP PLAZA, LBS MARG, THANE (W)THANEMH40060 2IN
9	G80006 315	101925 95	SMALL INDUST RIES DEVELO PMENT S BANK OF INDIA	26/11/2 009	-	16/03/20 18	5000000.0	1 & 2 , DHANLAXMI RESIDENCY,NEAR HOTEL TIP TOP PLAZA, L.B.S.MARGTHANE MH400602IN
10	C38412 789	101166 58	THE SARAS WAT CO-OP BANK LTD	08/07/2 008	-	18/12/20 14	350000.0	ANTOP HILL BRANCH, KALPAK ESTATEMUMBAIMH 400037IN
11	C36217 768	100748 24	SMALL INDUST RIES DEVELO PMENT BANK OF INDIA	20/03/2 007	-	25/11/20 14	10000000.0	102 R.M. PRIDE BUILDINGRAM MARUTI ROAD, THANE (W)THANEMH40060 2IN
12	C36220 549	101141 35	SMALL INDUST RIES DEVELO PMENT S BANK OF	06/06/2 008	-	25/11/20 14	3000000.0	1 & 2 , DHANLAXMI RESIDENCY ,NEAR HOTEL TIP TOP PLAZA, L.B.S. MARGTHANEMH40 0602IN

			INDIA					
13	C36219 855	100748 23	SMALL INDUST RIES DEVELO PMENT BANK OF INDIA	20/03/2 007	-	25/11/20 14	10000000.0	102 R.M. PRIDE BUILDINGRAM MARUTI ROAD, THANE (W)THANEMH40060 2IN
14	B42519 256	100380 88	ANDHR A BANK	02/01/2 007	27/11/20 10	23/06/20 12	100000000.0	YOGESHWAR DHAM, M.G.ROAD,MULUN D WESTMUMBAIMH4 00080IN
15	A16422 347	902444 30	THE THANE JANTAS AHAKA RI BANK LTD.	10/11/2 005	-	13/06/20 07	10000000.0	ANANT LAXMI CHAMBER; NAUPADATHANEM H400602IN
16	A16422 669	901470 67	THE THANE JANATA SAHAKA RI BANK LTD	11/03/1 996	-	13/06/20 07	4500000.0	DEEN DAYAL BHAWANJAMBALI NAKATHANE(W)MH 400601IN
17	A16423 766	902422 82	THE THANE JANTAS AHAKA RI BANK LTD.	29/06/2 000	10/11/20 05	13/06/20 07	5500000.0	ANANT LAXMI CHAMBER; NAUPADATHANEM H400602IN
18	A16423 378	901458 87	THE THANE JANATA SAHAKA RI BANK LTD	26/06/1 996	-	13/06/20 07	4900000.0	ANANT LAXMI CHAMBERSNAUPA DATHANE(W)MH40 0602IN
19	A16423 964	901474 79	THE THANE JANATA SAHAKA RI BANK LTD	29/06/2 000	17/09/20 05	13/06/20 07	5500000.0	ANANT LAXMI CHAMBERSNAUPA DATHANE(W)MH40 0602IN
20	A16423 204	901470 78	THE THANE JANATA	26/06/1 996	-	13/06/20 07	4900000.0	ANANT LAXMI CHAMBERSNAUPA DATHANE(W)MH40

			SAHAKA RI BANK LTD					06021
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UNSECURED LOANS

PARTICULARS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
LONG-TERM BORROWINGS		
Under sales tax incentive under PSI		
Sales tax loan PSI 1993 CST	1.906	2.066
Sales tax loan PSI 1993 MST	2.161	2.600
SHORT TERM BORROWINGS		
From directors	53.938	56.228
Total	58.005	60.894

OPERATIONS AND STATE OF AFFAIRS [As on 31.03.2016]

During the year revenue from operations has reduced particularly their pump division due to economic crisis worldwide especially in the oil and gas sector. However, they are glad to state that their PTE division has done quite good with an overall 30% increase.

FUTURE PROSPECTS AND EXPANSION [As on 31.03.2016]

Company has already expanded its manufacturing activities at Pune. They have developed and started manufacturing in-house tubular pasteurizers and sterilizer which will boost their revenue and in turn increase their profit.

Company has also developed full-fledged ice cream plant like continue freezers, various types of cup filling machines, cheese equipment too will be developed in house.

Under R&D Company has developed ultra-pressure and high volume homogenizers, Since Goma is well known brand in homogenizers, they are looking into the various applications to increase /widen their business in this field.

In the year, Goma has supplied many juice plants as well as ice cream and cheese plants and in the coming year the company is expecting sizable revenue from the same.

Company's pump division has successfully developed 600 HP pumps in oil and gas industry. They are also registered and recognized by EIL and NPCIL through which many project orders are expected. The export too are gaining to bring in profitable business.

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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Their company proposes to step up its trading activities in Middle East through its wholly owned subsidiary in UAE.

They have been actively participating in many International Exhibitions and receiving many export order from these exhibition for their products. Also, they have appointed international representative who have been supportive towards us in receiving quite a few of their export orders which they have successfully delivered and commissioned.

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30

INFORMATION DETAILS

Information Gathered by :	NAGL
Analysis Done by :	PRY
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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