

MIRA INFORM REPORT

Report No. :	526954
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	J H BROTHERS
Registered Office :	BTC Port link Road, Bhatiyari, Chittagong
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Year of Establishment :	1989
Legal Form :	Sole Proprietorship
Line of Business :	Exporter of Brush (Red, Yellow), Titanium (Heat Exchange Plate), Ferrous & Non-Ferrous Scrap metal.
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

J H BROTHERS

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : J H Brothers
Head Office : BTC Port link Road, Bhatiyari, Chittagong, Bangladesh.
Tel No : 88-031-2780927, 01973105955, 01713105955, 01819-171500
Fax No : Nil
E-mail : info@jhbrothers.com
Website : www.jhbrothers.com
Date/ Year of Establishment : 1989
Trade License No : Nil
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorship Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June, 2016	BDT 35 Million	BDT 7.50 Million	BDT 0.85 Million
30 th June, 2017	BDT 49 Million	BDT 8.40 Million	BDT 1.20 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Jashim Uddin
Designation : Proprietor
Contract No : N/A

Locations Details

Business Address : BTC Port link Road, Bhatiyari, Chittagong, Bangladesh.
Tel No : 88-031-2780927, 01973105955, 01713105955, 01819-171500
Fax No : Nil
E-mail : info@jhbrothers.com
Website : www.jhbrothers.com

Location : Owned Rented Leased Area 750 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
: Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Warehouse:

Address : BTC Port link Road, Bhatiyari, Chittagong, Bangladesh.
Tel No : Nil
Fax No : Nil

Location : Owned Rented Lease Area 1200 Sq. ft.
d

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 10 **Warehouse** : N/A
Employees Sales : 40 **Total** : 50

Details:

PROPRIETOR

Names of Proprietor : Mr. Md. Jashim Uddin

MANAGEMENT

Name : Mr. Md. Jashim Uddin
Job Description : Proprietor
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Didar
Job Description : Officer
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01714130099

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
 Exporter √ Importer Services Others

Item Dealings In:

Products : Brush (Red, Yellow), Titanium (Heat Exchange Plate), Ferrous & Non-Ferrous Scrap metal.
Import Products : N/A
Export products : N/A

Trading Terms:

Purchasing Terms: L/C Cash √ Others
Credit : √ 30 days 60 days 90 days days

Selling Terms : L/C √ Cash Others
Credit : 30 days 60 days √ 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A

Trade Markets : Exports : India
Imports : N/A
Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 7 Million
Assets : BDT 8.40 Million

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Nil

BANKING

Bank Name : Shahjalal Islami Bank Limited
Bank Address : Pahartoli Branch
Nazir Saleh Complex (1st Floor), 612/544 D. T. Road, Pahartoli,
Chittagong, Bangladesh.
Tel: 88-01755-556191

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found

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Adverse Coverage/History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at BTC Port link Road, Bhatiyari, Chittagong, Bangladesh, Its Commercial Area.

GENERAL COMMENTS

Subject is mainly engaged in Exporter. The subject company is very small company.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30
BDT	1	INR 0.84

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)