

MIRA INFORM REPORT

Report No. :	526879
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	MKS INTERNATIONAL COMPANY
Registered Office :	4 th Floor, No. 4, Babataher St, Fatemi Ave, Tehran
Country :	Iran
Date of Incorporation :	13.04.1983
Com. Reg. No.:	47270
Legal Form :	Private Join Stock Company
Line of Business :	Sale services and Importer of laboratory equipment.
No. of Employees :	60

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Auditor: Yekta Ravesh Amin Managing Services Auditing Foundation
Solicitor: Mr. Ahmad Haji Kol Zarandi

COMPANY DETAILS

COMPANY REGISTERED NAME	MKS International Company
HEADQUARTER ADDRESS	4 th Floor, No. 4, Babataher St, Fatemi Ave, Tehran, Iran
POSTAL ADDRESS	1414618435
WEBSITE / EMAIL	www.mksinter.co, info@mksinter.co
TEL	+98 21 88962133
FAX	+98 21 88963203
Mobile	

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED SQM
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

REGISTRATION DETAILS

LEGAL FORM	Private Joint Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	MKS International Company	Source of info: Iran Registry Office
REGISTRATION NUMBER	47270	Source of info: Iran Registry Office
DATE OF REGISTRATION	13/04/1983	Source of info: Iran Registry Office
REGISTERED ADDRESS	4 th Floor, No. 4, Babataher St, Fatemi Ave, Tehran, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office

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ANY OTHER REGISTRATION INFO	National Number: 10100924842	Office Source of info: Iran Registry Office
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HISTORY

YEAR STARTED OPERATIONS	13/04/1983		
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	Limited Liability Company	17/06/2008	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-		Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	-		Iran Registry Office

CAPITAL

CURRENCY	Iranian Riyals		
AUTHORISED (NOMINAL) CAPITAL	50,000,000,000		Source of info: Iran Registry Office
ISSUED CAPITAL	50,000,000,000		Source of info: Iran Registry Office
PAID UP CAPITAL	50,000,000,000		Source of info: Iran Registry Office
PARTNERSHIP CAPITAL			Source of info: Iran Registry Office
START UP CAPITAL			Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	50,000,000	17/10/2017	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	50,000,000,000	20/06/2017	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	10,000,000,000	16/07/2013	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	3,000,000,000	18/01/2011	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	1,000,000,000	05/04/2010	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	11,937,500	02/06/2008	Source of info: Iran Registry Office

OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Kambiz Rostamian (0039307557)	Iranian	Source of info: Iran Registry Office	80 Source of info: Chamber
Mrs. Leyla Hakimi (0074353179)	Iranian	Source of info: Iran Registry Office	20 Source of info: Chamber
	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
	Iranian	Source of info: Iran Registry Office	Source of info: Chamber

PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Kambiz Rostamian (0039307557)	Iranian	Chairman & Managing Director		
Mrs. Leyla Hakimi (0074353179)	Iranian	Vice Chairman		

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %__100__ / Retail % _____

Detail explanation of activities:

After sale services and Importer of laboratory equipment.
Solar Energy Equipment Supplier

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 60
TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies
NUMBER OF CLIENTS
NAME OF MAJOR CLIENTS
LOCAL MARKET SHARE % -

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CURRENT CONTRACTS AND THEIR -
VALUE
NUMBER OF OWNED VEHICLES

IMPORTS %
IMPORTS FROM (countries) China
IMPORTS TERMS OF PAYMENT Bank Transfer
(ie: CAD/ LC/ Open accounts) and
DAYS OF CREDIT

EXPORTS %
EXPORTS TO (countries)
EXPORTS TERMS OF
PAYMENT (ie: CAD/ LC/ Open
accounts) and DAYS OF CREDIT

TOTAL NUMBER OF
BRANCHES
BRANCHES NAME
BRANCHES LOCATION
BRANCHES ARE OWNED/
RENTED

FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Common Directors)	SHAREHOLDING %	Source of info:
MKS Fanavari Sanat Kish Company, Iran		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber
		Affiliates		Chamber

BANKERS

BANK NAME	BRANCH/ADDRESS/ COUNTRY	ACCOUNT NUMBER / CURRENCY
Maskan Bank	Fatemi Ave, Tehran, Iran	

FINANCIAL INFORMATION

CURRENCY Iranian Rials
FIGURES ARE INDIVIDUAL OR Individual
GROUP?
IF FIGURES ARE FOR GROUP
PLEASE STATE WHICH COMPANIES

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MKS INTERNATIONAL COMPANY - 526879

PAGE NO. : 8

ARE CONSOLIDATED
SOURCE OF INFO

TAX Office

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30
IRR	1	INR 0.0017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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