

MIRA INFORM REPORT

Report No. :	526376
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	000 BEST-KREPEG
Registered Office :	Business Park Rumyantsevo, Housing Estate 4, Building 1 22 km of the Kievskoe Highway (Moskovskiy Settlement) 108811 Moscow
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	06.07.2007
Com. Reg. No.:	OGRN 1077757668438
Legal Form :	Limited Liability Company
Line of Business :	Subject was engaged in trading as importers, wholesalers and distributors of stainless steel fasteners, marine hardware, chemical anchors and facade anchors.
No. of Employees :	12 (when in operations, as per Federal State Statistics Service)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Liquidated
Payment Behaviour :	--
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	OOO BEST-KREPEG			
ADDRESS	Building Business Park Rumyantsevo, Housing Estate 4, Building 1	Street 22 km of the Kievskoe Highway (Moskovskiy Settlement)	Town Moscow	PO Box 108811 Moscow
TEL/FAX	Verified Phones: (+7 495) 902 6509			
EMAIL/WEBSITE	Email: bk_info@best-krepeg.ru / Website: www.best-krepeg.ru			
ACTIVITY	NACE 4615 - Agents involved in the sale of furniture, household goods, hardware and ironmongery;			
PRINCIPAL	Ruslan Valerievich Gladyshev Director & Founder		Workforce 12 (when in operations, as per Federal State Statistics Service)	
LEGAL INFO	Date Of Est. 06/07/2007	Reg. No. OGRN 1077757668438	Legal Form LLC	Status Liquidated. Date of liquidation: 19/04/2018
CAPITAL	CURRENCY RUBLE (RUB)		AMOUNT 10,000	

IDENTIFICATION

CO. NAME	OOO BEST-KREPEG
ENQUIRED NAME	BEST FASTENERS CO LTD
ALSO KNOWN AS	BEST FASTENERS LLC / BEST FASTENERS CO LTD
BUILDING	Business Park Rumyantsevo, Housing Estate 4, Building 1
STREET	22 km of the Kievskoe Highway (Moskovskiy Settlement)
POSTAL ADDRESS	108811 Moscow
TOWN	Moscow
COUNTRY	Russia
PHONE	(+7 495) 902 6509 / (+7 495) 648 1472
VERIFIED EMAIL	bk_info@best-krepeg.ru
WEBSITE	www.best-krepeg.ru
REGISTERED ADDRESS	Business Park Rumyantsevo, Housing Estate 4, Building 1 22 km of the Kievskoe Highway (Moskovskiy Settlement) 108811 Moscow Russia

SENIOR PERSONNEL

MANAGEMENT

NAME

POSITION

Irina Aleksandrovna
Ramazanova
Nationality: Russian
Tax Code:
INN 402505303989

Liquidator

Ruslan Valerievich Gladyshev

Director

Ms. Alena

Admin Manager

WORKFORCE

NO. OF EMPLOYEES

PERIOD

12 (when in operations, as per
Federal State Statistics Service)

01.2018

FINANCIAL SUMMARY

NOTES

As the Company has liquidated, relevant financial information is not available.

The following balance sheets as at 31/12/2016, showed (latest available):

	31/12/2016	31/12/2015
	(in RUBLE)	
ASSETS		
Non-current assets		
Fixed assets	676,000	1,059,000
Financial		
Total non-current assets	676,000	1,059,000
Current assets		
Stock	36,301,000	33,592,000
Trade receivables	3,426,000	2,211,000
Financial investments	0	6,000,000
Cash equivalents	1,892,000	1,504,000
Total current assets	41,619,000	43,307,000
TOTAL ASSETS	42,295,000	44,366,000

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EQUITY & LIABILITIES

Share capital	10,000	10,000
Retained earnings	6,800,000	4,900,000
Total Equity	6,810,000	4,910,000
Total long-term liabilities	0	23,000
Short-term Liabilities		
Accounts Payable	35,484,000	39,432,000
Deferred income	28,670,000	28,683,000
Total Short-term Liabilities	35,484,000	39,432,000
TOTAL EQUITY & LIABILITIES	42,295,000	44,366,000

INCOME STATEMENT

Revenue	87,887,000	137,543,000
Cost of Sales	(67,902,000)	(115,383,000)
Gross Profit	19,985,000	22,160,000
Commercial expenses	(17,590,000)	(18,498,000)
Profit(loss) from sales	2,395,000	3,662,000
Other income and expenses		
Other income	26,000	8,000
Other expenses	(45,000)	(127,000)
Profit(loss) before taxation	2,376,000	3,543,000
Change in deferred tax liabilities	23,000	8,000
Current income tax	(498,000)	(737,000)
Net Profit(loss)	1,901,000	1,990,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

**INCORPORATION
REGISTRATION NO.**

06/07/2007
C.R. NUMBER
OGRN 1077757668438

ISSUED BY
Federal Tax
Service

OTHER REGISTRATION NO.

INN 7728626653 (Tax Code) / KPP 775101001 / OKPO 81454757
(Statistics Code) / OKTMO 4595200000

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AUTHORISED CAPITAL	AMOUNT	CURRENCY
	10,000	RUBLE
PAID-UP CAPITAL	AMOUNT	CURRENCY
	10,000	RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 6 July 2007. On 21 November 2017, subject commenced liquidation process. On 19 April 2018, subject was liquidated.	
LEGAL FORM	Limited Liability Company	
STATUS	Liquidated	
SOLE SHAREHOLDER	NAME	PERCENTAGE
	Ruslan Valerievich Gladyshev	100.00%
	Nationality: Russian	
	Tax Code: INN 402504733805	

OPERATION

BANKERS	Details of subject's bankers was not disclosed.
ACTIVITY CODE (NACE)	4615 - Agents involved in the sale of furniture, household goods, hardware and ironmongery;
LINE OF BUSINESS	Subject was engaged in trading as importers, wholesalers and distributors of stainless steel fasteners, marine hardware, chemical anchors and facade anchors.
IMPORTED FROM	Subject was a member of Association "RosMetiz". China.
EXPORT TO	Details of subject's exports could not be learnt.
TRADE REFERENCES	Lianyungang Orientcraft Abrasives Co., Ltd. No. 78 Huanghe Road, Lianyungang Economic And Technical Development Zone, Lianyungang - 222047, Jiangsu China
FACILITIES	Premises comprising administrative offices located at the heading address as well as warehousing facilities located at Zavvodskoye Highway, Moscow. Subject also had 2 branch offices in Saint Petersburg and Yekaterinburg.
RELATED COMPANIES	Associates

1. 000 Stroitelny Krepeg
Marksa Avenue 100, Office 8
Kaluzhskaya Oblast
Obninsk 249030
Russia
Est.: 24/08/2016
C.R. No.: OGRN 1164027061571
Sole Shareholder:
Ruslan Valerievich Gladyshev

2. 000 BEST-KREPEG SIBIR
Shornaya Street 21, Floor 2
Novosibirsk 630001
Russia
Est.: 01/03/2011
C.R. No.: OGRN 1115476022970
Shareholders:
Ruslan Valerievich Gladyshev – 60%
Aleksy Aleksandrovich Kalyuta – 40%

Former Associate

000 LEADER KREPEG
Zavodskoye Highway 19, Building 2 *
119027 Moscow *
Russia
Est.: 06/02/2015
C.R. No.: OGRN 1157746085463
Sole Shareholder:
Ruslan Valerievich Gladyshev

As a matter of interest, there is one company registered at:
Zavodskoye Highway 19, Building 2 119027 Moscow * with a similar
name, namely:

000 BEST KREPEG.RU
Zavodskoye Highway 19, Building 2, Room 1/11
119027 Moscow
Russia
Phone: (+7 495) 902 6515 / Mobile (+7 910) 913 0627 (Nadir
Ragimkhanovich Ramazanov)
Est.: 21/06/2017
C.R. No.: OGRN 1177746608170
Managing Director: Nadir Ragimkhanovich Ramazanov
Sole Shareholder: Yulia Aleksandrovna Kalinina
Status: Active
According to Mr. Nadir Ragimkhanovich Ramazanov "000 BEST
KREPEG.RU" has not any affiliation to our subject and declined to
provide further details.

PAYMENT RECORDS

CREDIT OPINION

Liquidated/Ceased Trading. Current experience of payments has not
been traced.

SPECIAL REMARKS

INTERVIEWED COMMENTS

Ms. Alena (Admin Manager).
You enquired on: BEST FASTENERS CO LTD. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30
RUB	1	INR 1.04

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)