

MIRA INFORM REPORT

Report No. :	526754
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	SATISH INJECTO-PLAST PRIVATE LIMITED
Registered Office :	Plot No. G-53, M.I.D.C. Ambad, Nashik - 422010, Maharashtra
Tel. No.:	91-253-6457601 / 6457604
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.03.2004
CIN No.: [Company Identification No.]	U25200MH2004PTC145231
Capital Investment / Paid-up Capital :	INR 5.014 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAICS6605G
GSTN : [Goods & Service Tax Registration No.]	27AAICS6605G1Z9
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is predominantly engaged in the business of Manufacturing of Plastic Components and export of various types of Plastic Toys. (Registered activity and also Confirmed by management)
No. of Employees :	85 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2004 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased its revenue as compared to previous year maintained minimal profitability margin of 0.58%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate networth base and average debt balance sheet.</p> <p>Further, rating also reflects from its long standing track records of business operation and improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset by excess of borrowing recorded during the year and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seem to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL INFORMATION)

Name :	Mr. Deepak
Designation :	Accounts Manager
Contact No.:	91-9921001159
Date :	25.08.2018

Given Number: 91-253-6457601 – Incorrect Number

LOCATIONS

Registered Office / Factory 1 :	Plot No. G-53, M.I.D.C. Ambad, Nashik - 422010, Maharashtra, India
Tel. No.:	91-253-6457604 / 6577533
Mobile No.:	91-9921001159 (Mr. Deepak)
Fax No.:	91-253-2384982
E-Mail :	info@satishinjecto.com ceo@satishinjecto.com development@satishinjecto.com rajendra.dhage@satishinjecto.com hrd@satishinjecto.com
Website :	http://www.satishinjecto.com
Area :	2100 Sq. ft.
Location :	Owned
Locality :	Industrial

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Factory 2:	Plot No. C-31, M.I.D.C. Chakan, Pune, Maharashtra, India
E-Mail :	jawed.ahmad@satishinjecto.com
Factory 3:	J-26 ADDL Industrial Area, MIDC, AM, Nashik – 422010, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Shrikant Rambilas Navandar
Designation :	Director
Address :	Flat No.602, Splendar Residency Lawhate Nagar, Gole Colony, Nashik – 422002, Maharashtra, India
Date of Birth/Age :	09.08.1965
Date of Appointment :	22.03.2004
DIN No.:	01391024
Name :	Ms. Anuradha Shrikant Navandar
Designation :	Director
Address :	Flat No.602, Splendar Residency Lawhate Nagar, Gole Colony, Nashik – 422002, Maharashtra, India
Date of Birth/Age :	14.04.1968
Date of Appointment :	22.03.2004
DIN No.:	01391027

KEY EXECUTIVES

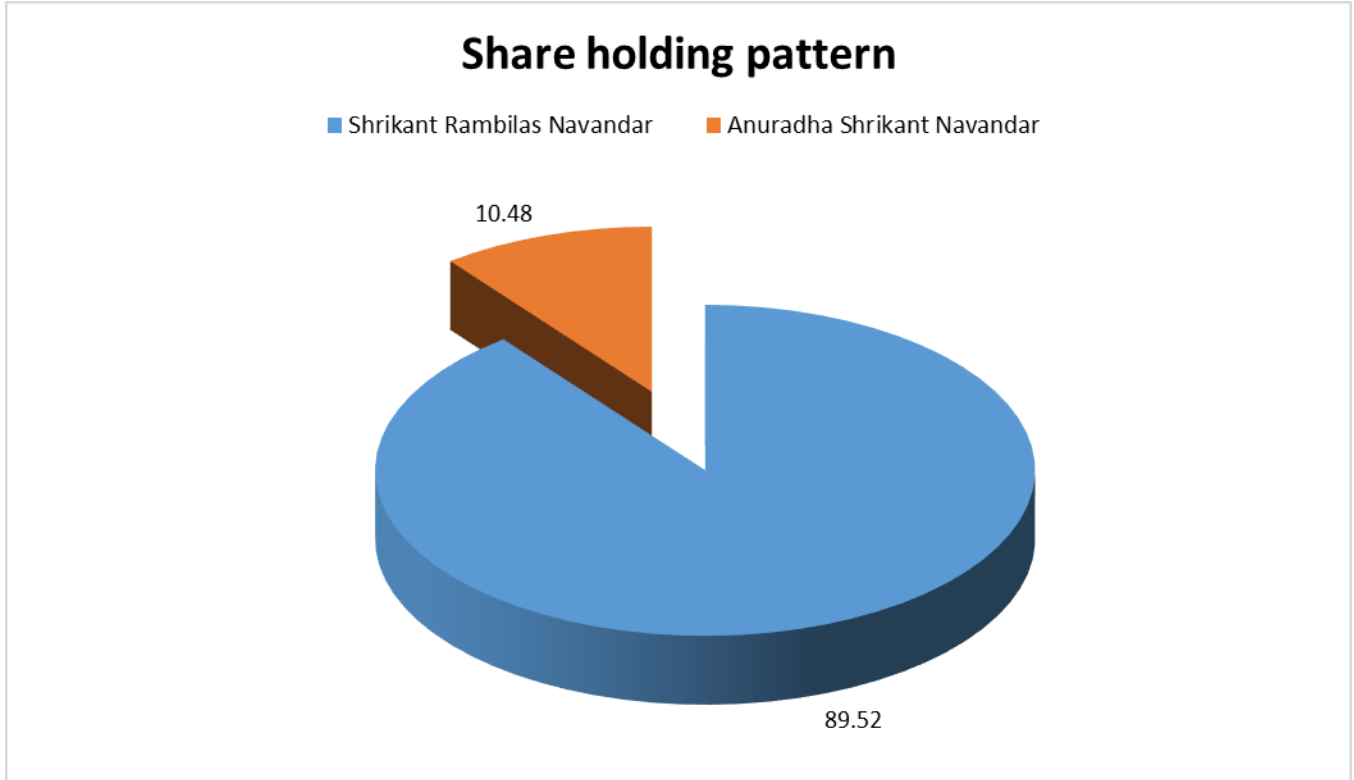
Name :	Mr. Deepak
Designation :	Accounts Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Shrikant Rambilas Navandar	44890	89.52
Anuradha Shrikant Navandar	5253	10.48
Total	50143	100.00

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Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	The Company is predominantly engaged in the business of Manufacturing of Plastic Components and export of various types of Plastic Toys. (Registered activity and also Confirmed by management)	
Products :	Item Code No.	Product Description
	25201	Manufacture of Plastic Components and Moulds.
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	
Products :	Finished Goods
Countries :	Brazil
Imports :	
Products :	Machinery
Countries :	<ul style="list-style-type: none"> • China • Hong Kong
Terms :	
Selling :	Cheque, Credit and NEFT and RTGS
Purchasing :	Cheque, Credit and NEFT and RTGS

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Sarvesh Enterprises • Spinks Softech Private Limited • Vishwakarma Enterprises • JP Enterprises • Neumann System • Ace Enterprises • Aditi Enterprises • Ankita Engineering Works • Arihant Polymers • Creative Marketing • Chamunda Traders • Dura Auto Systems India Private Limited\ • Gripotex India Private Limited • Hande Polymate Private Limited • Hind Tools • Jostick Adhesive Private Limited • Laxmi Traders 	
	Reference :	Elca Quality Systems and Calibrations Private Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
Experience :	--	

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	Remark:	--
Customers :	Wholesalers, Retailers and End Users	
	<ul style="list-style-type: none"> • Bhagwati Industries • DG Corporation Private Limited • VIP Industries Limited • Decon India Plastic Private Limited • G.R. Enterprises • Henkel Anand India Private Limited • Precitech Industries • Shan Enterprises • Spinks Softech Private Limited • Ganesh Traders • Innova Rubber Private Limited • Tulsi Moulders • Vision Industries • VJ Enterprises • Volkswagen India Private Limited • Symphony Limited • Inox Wind Limited • Sarvesh Enterprises • Satish Industrial Plastics 	
	Reference :	Abhishri Packaging Private Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	85 (Approximately)	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--

	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Secured Under Plant and Machinery and factory Building of the company)		
	From Banks		
	Term Loan - Shamrao Vithal Co-Operative Bank	24.587	37.063
	From Financial Institution:		
	Bajaj Finance Limited	2.938	0.000
	Tata Capital Financial Services	30.816	0.000
	Tata Capital Financial Services Limited	4.169	0.000
	Short-term Borrowings		
	Cash Credit from Shamrao Vithal Co-Operative Bank (22)	19.706	24.901
	Cash Credit from Shamrao Vithal Co-Operative Bank (61)	32.325	23.366
	Total	114.541	85.330

Financial Institutions :	Siemens Financial Services Private Limited, Plot No. 2, Sector No. 2, Kharghar Nod, Navi Mumbai – 410210, Maharashtra, India
Auditors :	
Name :	S V A B and Company Chartered Accountants
Address :	1 ST Floor, Vasant Market, Canada Corner, Nashik – 422002, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	ACVFS3419A
Memberships :	Not Available
Collaborators :	Not Available
Other related parties :	<ul style="list-style-type: none"> SIP Moulds Private Limited Satish Toy Manufacturing LLP

CAPITAL STRUCTURE

As on 31.03.2017

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Authorised Capital :

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 100/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
50143	Equity Shares	INR 100/- each	INR 5.014 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET - STANDALONE

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	5.014	5.014	5.014
(b) Reserves & Surplus	39.318	35.779	35.128
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	44.332	40.793	40.142
(3) Non-Current Liabilities			
(a) long-term borrowings	87.228	62.021	37.758
(b) Deferred tax liabilities (Net)	0.025	0.000	0.000
(c) Other long term liabilities	1.156	0.161	0.191
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	88.409	62.182	37.949
(4) Current Liabilities			
(a) Short term borrowings	52.031	48.267	27.070
(b) Trade payables	133.846	117.320	105.062
(c) Other current liabilities	121.070	52.652	24.619
(d) Short-term provisions	30.374	14.440	4.919
Total Current Liabilities (4)	337.321	232.679	161.670
TOTAL	470.062	335.654	239.761
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	144.554	101.132	82.115
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	1.167	1.826	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.398	8.481	3.591
(c) Deferred tax assets (net)	0.000	1.762	3.100
(d) Long-term Loan and Advances	6.958	3.877	2.037

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(e) Other Non-current assets	5.627	2.906	1.286
Total Non-Current Assets	166.704	119.984	92.129
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	139.134	70.989	41.045
(c) Trade receivables	139.489	121.289	92.874
(d) Cash and cash equivalents	0.400	0.789	0.209
(e) Short-term loans and advances	23.296	21.667	13.252
(f) Other current assets	1.039	0.936	0.252
Total Current Assets	303.358	215.670	147.632
TOTAL	470.062	335.654	239.761

PROFIT & LOSS ACCOUNT - STANDALONE

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	609.763	477.048	263.237
	Other Income	9.538	6.014	1.918
	TOTAL	619.301	483.062	265.155
Less	EXPENSES			
	Cost of Materials Consumed	380.135	312.668	130.376
	Purchases of Stock-in-Trade	65.008	25.709	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(36.112)	(25.233)	1.914
	Manufacturing Expenses	79.215	76.093	65.091
	Employees benefits expense	52.213	38.808	24.324
	Other expenses	35.085	25.804	17.328
	TOTAL	575.544	453.849	239.033
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	43.757	29.213	26.122
Less	FINANCIAL EXPENSES	16.796	11.269	8.868
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	26.961	17.944	17.254
Less/ Add	DEPRECIATION/ AMORTISATION	20.350	15.487	14.995

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	PROFIT/ (LOSS) BEFORE TAX	6.611	2.457	2.259
Less	TAX	3.072	1.806	1.163
	PROFIT/ (LOSS) AFTER TAX	3.539	0.651	1.096
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	15.712	15.061	13.965
	Balance Carried to the B/S	19.251	15.712	15.061
	Earnings / (Loss) Per Share (INR)	70.58	12.98	21.86

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	43.071	22.648	19.850
Cash generated from operations	56.971	NA	NA
Net cash flow from operating activity	55.223	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	83.50	92.80	128.78
Account Receivables Turnover (Income / Sundry Debtors)	4.37	3.93	2.83
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	109.75	126.55	294.13
Inventory Turnover (Operating Income / Inventories)	0.31	0.41	0.64
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.28	0.32

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.99	0.95	0.91
Debt Equity Ratio (Total Liability / Networth)	4.11	3.26	2.11
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.61	5.70	4.03
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.29	2.52	2.05
Interest Coverage Ratio (PBIT / Financial Charges)	2.61	2.59	2.95

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.58	0.14	0.42
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.75	0.19	0.46
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.98	1.60	2.73

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.90	0.93	0.91
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.49	0.62	0.66
G-Score Ratio Financial (Networth / Total Assets)	0.09	0.12	0.17
G-Score Ratio Debt	36.36	26.51	16.89

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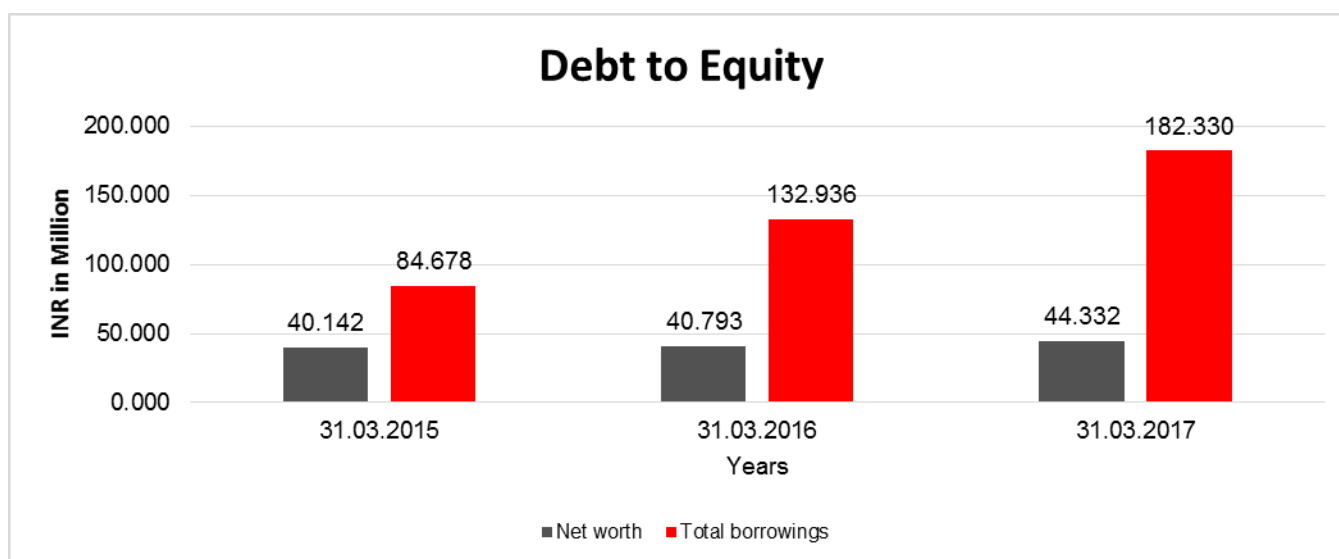
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.90	0.93	0.91

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.014	5.014	5.014
Reserves & Surplus	35.128	35.779	39.318
Share Application money pending allotment	0.000	0.000	0.000
Net worth	40.142	40.793	44.332
Long Term borrowings	37.758	62.021	87.228
Short Term borrowings	27.070	48.267	52.031
Current Maturities of Long term debt	19.850	22.648	43.071
Total borrowings	84.678	132.936	182.330
Debt/Equity ratio	2.109	3.259	4.113

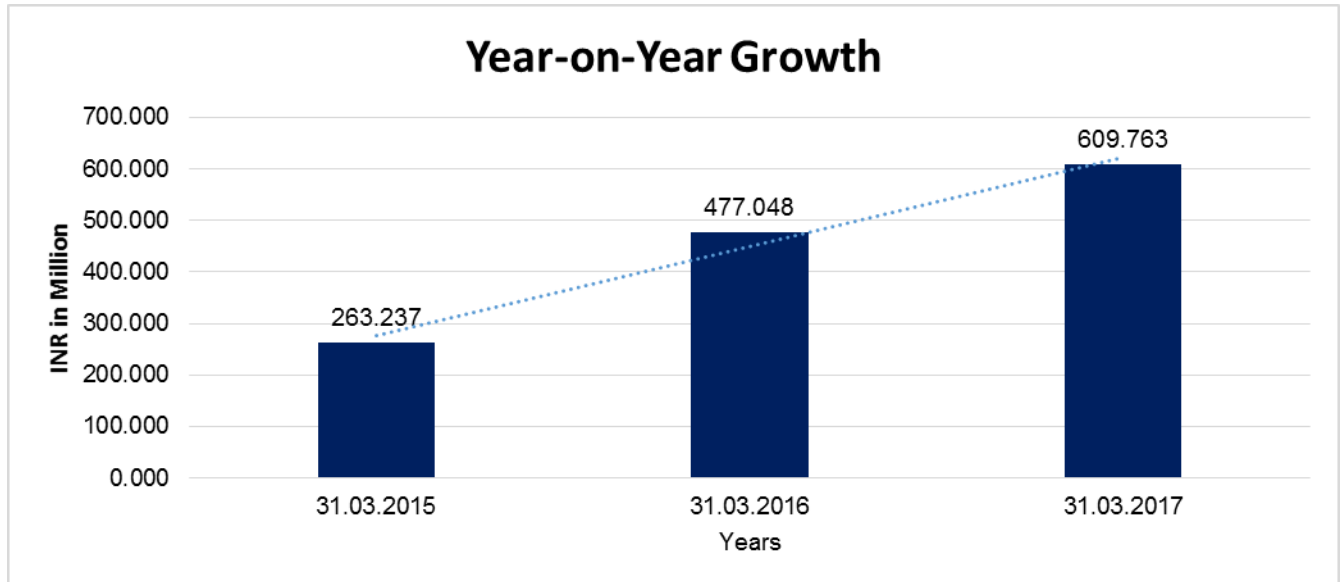


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
---------------------	------------	------------	------------

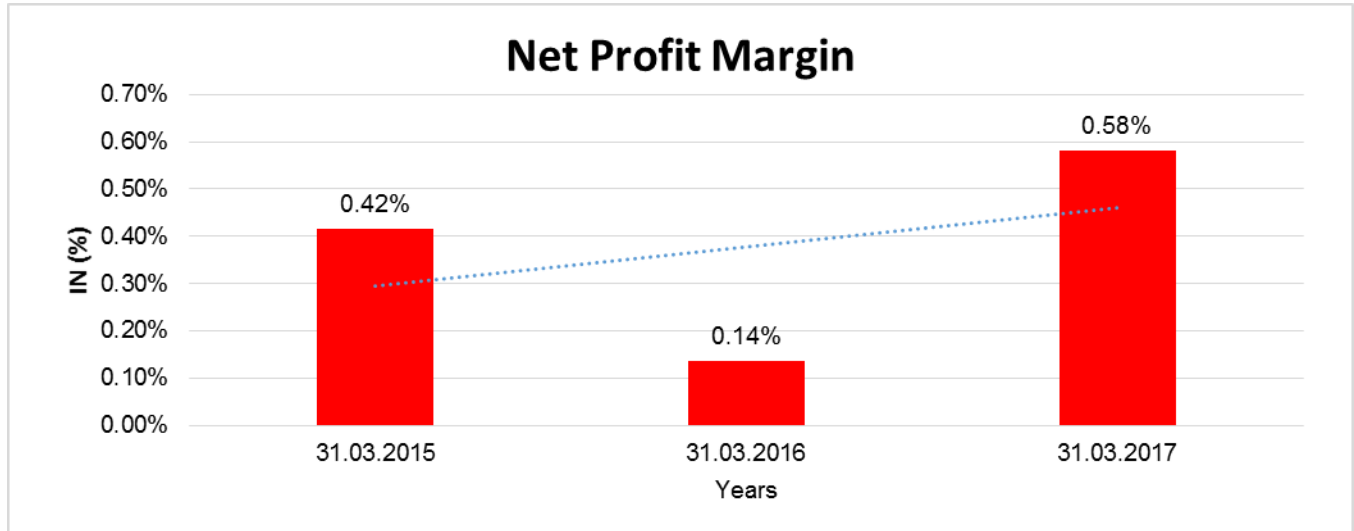
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	INR In Million	INR In Million	INR In Million
Sales	263.237	477.048	609.763
		81.224	27.820



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	263.237	477.048	609.763
Profit	1.096	0.651	3.539
	0.42%	0.14%	0.58%



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	5.014	5.014
(b) Reserves & Surplus	36.674	35.779
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	41.688	40.793
(3) Non-Current Liabilities		
(a) long-term borrowings	87.228	62.021
(b) Deferred tax liabilities (Net)	0.025	0.000
(c) Other long term liabilities	1.156	0.161
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	88.409	62.182
(4) Current Liabilities		
(a) Short term borrowings	52.031	48.267
(b) Trade payables	136.673	117.320
(c) Other current liabilities	121.069	52.651
(d) Short-term provisions	30.374	14.441
Total Current Liabilities (4)	340.147	232.679
TOTAL	470.244	335.654

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SATISH INJECTO-PLAST PRIVATE LIMITED - 526754 MIRA

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II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		144.554	101.132
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		1.167	1.826
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		8.328	8.481
(c) Deferred tax assets (net)		0.000	1.762
(d) Long-term Loan and Advances		6.958	3.877
(e) Other Non-current assets		5.627	2.907
Total Non-Current Assets		166.634	119.985
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		139.134	70.989
(c) Trade receivables		139.489	121.289
(d) Cash and cash equivalents		0.652	0.789
(e) Short-term loans and advances		23.296	21.666
(f) Other current assets		1.039	0.936
Total Current Assets		303.610	215.669
TOTAL		470.244	335.654

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

PARTICULARS		31.03.2017	31.03.2016
SALES			
	Income	609.763	477.048
	Other Income	9.538	6.014
	TOTAL	619.301	483.062
Less	EXPENSES		
	Cost of Materials Consumed	380.135	312.668
	Purchases of Stock-in-Trade	65.008	25.709
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(36.112)	(25.233)
	Manufacturing Expenses	79.215	76.093
	Employees benefits expense	52.748	38.808
	Other expenses	37.318	25.804
	TOTAL	578.312	453.849
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	40.989	29.213
Less	FINANCIAL EXPENSES		
		16.796	11.269

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	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		24.193	17.944
Less/ Add	DEPRECIATION/ AMORTISATION		20.350	15.487
	PROFIT/ (LOSS) BEFORE TAX		3.843	2.457
Less	TAX		3.072	1.806
	PROFIT/ (LOSS) AFTER TAX		0.771	0.651
	Earnings / (Loss) Per Share (INR)		15.38	12.98

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes

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26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from J-26, Additional, Industrial Area, MIDC, Ambad, Nasik – 422010, Maharashtra, India to the present address.

CORPORATE INFORMATION:

Subject was incorporated in March, 2004. The Company is predominantly engaged in the business of Manufacturing of Plastic Components and export of various types of Plastic Toys. The company's registered office is situated at Plot No.G-53, MIDC, Ambad, Nashik-422010. The company currently has 2 directors and it falls under the jurisdiction of Registrar of Company – Mumbai.

FINANCIAL RESULTS AND FUTURE OUTLOOK:

The management is gearing up distribution network to ensure that the right products are available at the right place at the right time and thereby improving marketing network. To provide rapid and better services to its valued customers, the Company has undertaken the expansion program. The Directors are confident that the Company will continue to maintain its good quality of products and Directors are optimistic for a bright future of the Company.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and Advances from Directors	22.429	24.958
Shrikant Rambilas Navandar		
Loans and Advances from Others	2.289	0.000
Indusind Bank Limited		
Total	24.718	24.958

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INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Name	Holder	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G945 5026 6	1001 9302 5	SIEMENS FINANCIAL SERVICES PRIVATE LIMITED		29/06/2 018	-	-	4587840.0	Plot No. 2, Sector No. 2, kharghar NodNavi MumbaiMa410210IN
2	G643 0455 3	1001 3562 6	RELIANCE COMMERCIAL FINANCE LIMITED		13/11/2 017	-	-	3540000.0	Reliance Centre, 6th Floor, South Wing, Off. Western Express Highway, Santacruz (East)MumbaiMa400055IN
3	G350 7312 1	1000 3294 1	TATA CAPITAL FINANCIAL SERVICES LIMITED		30/04/2 016	18/01/2 017	-	60000000.0	One Forbes, Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
4	C505 8650 2	1056 2655	The Shamrao Vitthal Cooperative Bank Limited		23/03/2 015	-	-	1500000.0	Parshwanath, Near Symbiosis CollegeAshwin Nagar, CIDCONashikMH422009IN
5	C505 8388 9	1056 2648	The Shamrao Vitthal Cooperative Bank Limited		23/03/2 015	-	-	1500000.0	Parshwanath, Near Symbiosis CollegeAshwin Nagar, CIDCONashikMH422009IN
6	G636 5580 7	1047 3579	The Shamrao Vitthal Cooperative Bank Limited		07/01/2 014	14/07/2 017	-	102200000.0	Parshwanath, Near Symbiosis CollegeAshwin Nagar, CIDCONashikMH422009IN
7	B882 6232 4	1045 6961	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA		31/10/2 013	-	-	7500000.0	SIDBI, SECOND FLOOR, THE CAPITALTHAKKAR LANE, NEAR KULKARNI GARDENNASHIKMH422002IN
8	G944 1032 1	1040 8172	The Shamrao Vitthal Cooperative Bank Limited		01/02/2 013	15/01/2 018	-	29900000.0	Parshwanath, Near Symbiosis CollegeAshwin Nagar, CIDCONashikMH422009IN
9	B663 1023 6	1039 8391	THE SHAMRAO VITHAL CO- OPERATIVE BANK		05/12/2 012	-	-	17900000.0	Parshwanath co-op.Hsg.Society, Near SymboisisPlot No.29,

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			LIMITED					N.H Sharwan Sector, Ambad.NashikMH422 009IN
10	B319 7539 4	1033 5220	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	01/02/2 012	-	-	7500000.0	FIRST FLOOR, PINGLE COMPLEXOPP. KULKARNI GARDEN, SHARANPUR ROADNASHIKMH422 002IN

FIXED ASSETS

- Building
- Furniture and Fixture
- Plant and Machinery
- TVS Scooty
- Motor Vehicle
- Office Equipment
- Computer
- Honda Car
- Inverter
- Camera
- Mobile
- Electrical Instruments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.13
UK Pound	1	INR 89.96
Euro	1	INR 81.16

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	PRA
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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