

MIRA INFORM REPORT

Report No. :	526791
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	TRUMP IMPEX PRIVATE LIMITED
Registered Office :	301, 3 rd Floor, Cello Plaza, V. P. Road, Vile Parle (West), Mumbai-400056, Maharashtra
Tel. No.:	91-22-26138304/05
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.05.2006
CIN No.: [Company Identification No.]	U25199MH2006PTC161869
Capital Investment / Paid-up Capital :	INR 62.128 million
IEC No.: [Import-Export Code No.]	0306034425
PAN No.: [Permanent Account No.]	AACCT4622L
TIN No.:	27920546231
GSTN : [Goods & Service Tax Registration No.]	27AACCT4622L1Z6
Legal Form :	Private Limited Liability Company
Line of Business :	Subject engaged in the business of Trading in Iron and Steel (Registered Activity)
No. of Employees :	Not Divulged

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2006. The company is a trader of ferrous and non-ferrous metals.</p> <p>As per the financial records of 2017, the company has achieved a decent growth of 60.64% in its revenue as compared to the previous year and has reported a minimal profitability margin of 0.18%.</p> <p>The overall financial position of the company seems to be fair marked by adequate network base along with modest debt balance sheet profile.</p> <p>Rating takes into consideration the equity infused by its promoters.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term loans : BB-
Rating Explanation	Moderate risk of default
Date	25.09.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-22-26138304/305)

LOCATIONS

Registered Office :	301, 3 rd Floor, Cello Plaza, V. P. Road, Vile Parle (West), Mumbai-400056, Maharashtra, India
Tel. No.:	91-22-26138304/05
Fax No.:	Not Available
E-Mail :	dmehta413@gmail.com trumimpex@gmail.com dmehta413@gmail.com info@trumimpex.com
Website :	http://trumimpex.com

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Warehouse 1 :	RCC Godown No.08, Ground Floor, Building No. X-1, Shri Arahant Compound, Village Kalher, Bhiwandi, Thane-421302, Maharashtra, India
Warehouse 2 :	Located at: <ul style="list-style-type: none"> • Taloja, Navi Mumbai

DIRECTORS

As on 31.03.2018

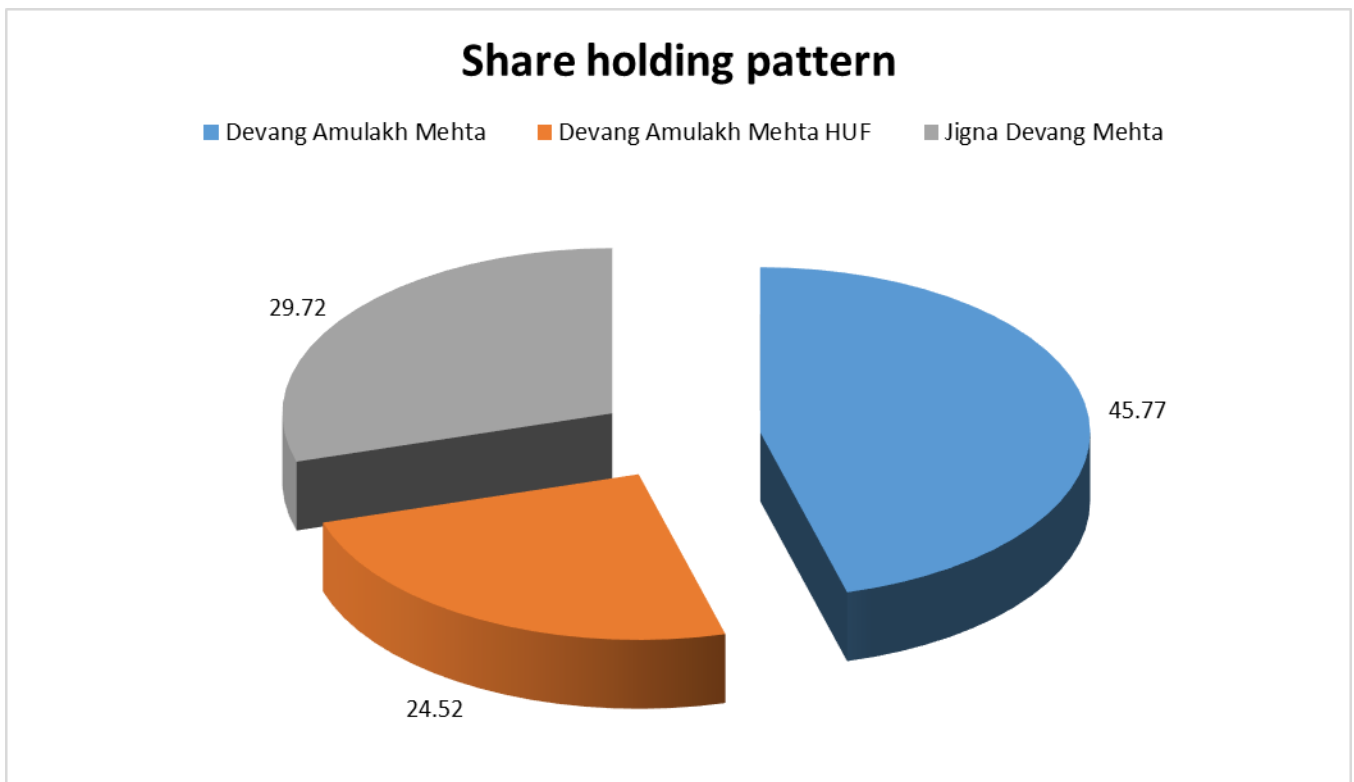
Name :	Mr. Devang Amulakh Mehta		
Designation :	Director		
Address :	A-10, Gautam Dhan Apartments, Bajaj Road, Vile Parle (West), Mumbai-400056, Maharashtra, India		
Date of Birth/Age :	04.09.1974		
Qualification:	Chemical Engineer		
Date of Appointment :	18.05.2006		
PAN No.:	AAEPM3460C		
DIN No.:	02268480		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U93090MH2017PTC295137	TRUMP EDU CARE PRIVATE LIMITED	19/05/2017	-
Name :	Mrs. Jigna Devang Mehta		
Designation :	Casual Vacancy Director		
Address :	A-10, Gautam Dhan Apartments, Bajaj Road, Vile Parle (West), Mumbai-400056, Maharashtra, India		
Date of Birth/Age :	14.10.1975		
Qualification:	Interior Designer		
Date of Appointment :	31.03.2009		
PAN No.:	AAAPC8043P		
DIN No.:	02738145		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U93090MH2017PTC295137	TRUMP EDU CARE PRIVATE LIMITED	19/05/2017	-

MAJOR SHAREHOLDERS

As on 31.03.2017

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Names of Shareholders	No. of Shares	% of Holding
Devang Amulakh Mehta	2843387	45.77
Devang Amulakh Mehta HUF	1523119	24.52
Jigna Devang Mehta	1846318	29.72
Total	6212824	100.00



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Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject engaged in the business of Trading in Iron and Steel (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	73251000	Ferrous and Non-Ferrous
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--

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	Experience :	--	
	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	Union Bank of India	
	Branch :	Mohammed Ali Road Branch, 56, Karim Building, Mohammed Ali Road, Mumbai-400003, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> Axis Bank Limited, CCSU Thane, Dhiraj Baugh, Near Hari Niwas Circle Thane, Thane-400602, Maharashtra, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Intercorporate borrowings	0.000	2.894
	Short-term borrowings		
	Term loans from banks	368.709	244.140
	Total	368.709	247.034

Auditors :	
Name :	Vinod K Mehta and Company Chartered Accountants
Address :	B-5, 2nd Floor, Satyam Shopping Centre, M.G. Road, Ghatkopar (East), Mumbai - 400077, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AADFV6947N
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or	<ul style="list-style-type: none"> J K Holding AJS Impex Private Limited, India

are partners with Key management personnel and their relatives :	
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CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
6900000	Equity Shares	INR 10/- each	INR 69.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
6212824	Equity Shares	INR 10/- each	INR 62.128 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	62.128	29.842	15.255
(b) Reserves & Surplus	88.564	39.501	15.901
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	75.000	0.000
Total Shareholders' Funds (1) + (2)	150.692	144.343	31.156
(3) Non-Current Liabilities			
(a) long-term borrowings	101.608	18.005	49.766
(b) Deferred tax liabilities (Net)	0.000	0.000	0.376
(c) Other long term liabilities	150.275	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	251.883	18.005	50.142
(4) Current Liabilities			
(a) Short term borrowings	368.709	244.140	164.264
(b) Trade payables	596.227	427.201	194.331
(c) Other current liabilities	0.000	9.349	2.615
(d) Short-term provisions	0.413	0.965	3.583
Total Current Liabilities (4)	965.349	681.655	364.793
TOTAL	1367.924	844.003	446.091
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.008	4.494	6.600
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	27.332
(c) Deferred tax assets (net)	0.799	0.653	0.000
(d) Long-term Loan and Advances	0.906	0.965	1.393
(e) Other Non-current assets	0.360	0.135	0.168
Total Non-Current Assets	5.073	6.247	35.493
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	259.440	183.756	128.199
(c) Trade receivables	904.810	618.629	243.494
(d) Cash and cash equivalents	44.918	17.937	17.360
(e) Short-term loans and advances	153.683	17.434	21.545
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1362.851	837.756	410.598
TOTAL	1367.924	844.003	446.091

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	3613.234	2249.206	1351.367
	Other Income	0.000	0.018	-0.607
	TOTAL	3613.234	2249.224	1350.760
Less	EXPENSES			
	Purchases of Stock-in-Trade	3636.273	2265.837	1370.515
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(75.684)	(55.557)	(46.575)
	Employees benefits expense	2.131	2.523	2.995
	Other expenses	2.343	2.155	0.588
	TOTAL	3565.063	2214.958	1327.523
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	48.171	34.266	23.237
Less	FINANCIAL EXPENSES	37.702	24.908	15.426
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10.469	9.358	7.811
Less/ Add	DEPRECIATION/ AMORTISATION	1.485	2.106	2.402
	PROFIT/ (LOSS) BEFORE TAX	8.984	7.252	5.409
Less	TAX	2.635	1.701	3.037
	PROFIT/ (LOSS) AFTER TAX	6.349	5.551	2.372
	Earnings / (Loss) Per Share (INR)	1.02	1.86	1.55

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(203.950)	(100.361)	(56.664)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	91.40	100.39	65.77
Account Receivables Turnover (Income / Sundry Debtors)	3.99	3.64	5.55
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	59.85	68.82	51.75
Inventory Turnover (Operating Income / Inventories)	0.19	0.19	0.18
Asset Turnover (Operating Income / Net Fixed Assets)	16.01	7.62	3.52

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.78	0.83	0.93
Debt Equity Ratio (Total Liability / Networth)	3.12	1.82	6.87
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.41	4.72	11.71
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.02	0.03	0.21
Interest Coverage Ratio	1.28	1.38	1.51

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.18	0.25	0.18
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.46	0.66	0.53
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.21	3.85	7.61

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.41	1.23	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.14	0.96	0.77
G-Score Ratio Financial (Networth / Total Assets)	0.11	0.17	0.07
G-Score Ratio Debt (Debts / Equity Capital)	7.57	8.78	14.03
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.41	1.23	1.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

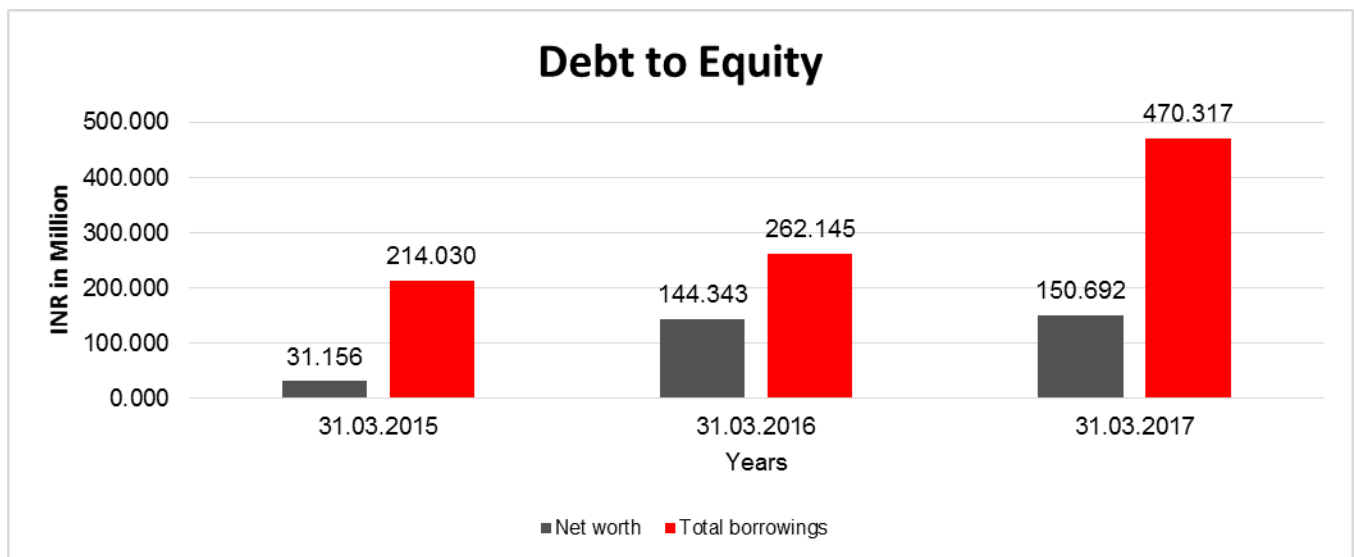
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	15.255	29.842	62.128
Reserves & Surplus	15.901	39.501	88.564

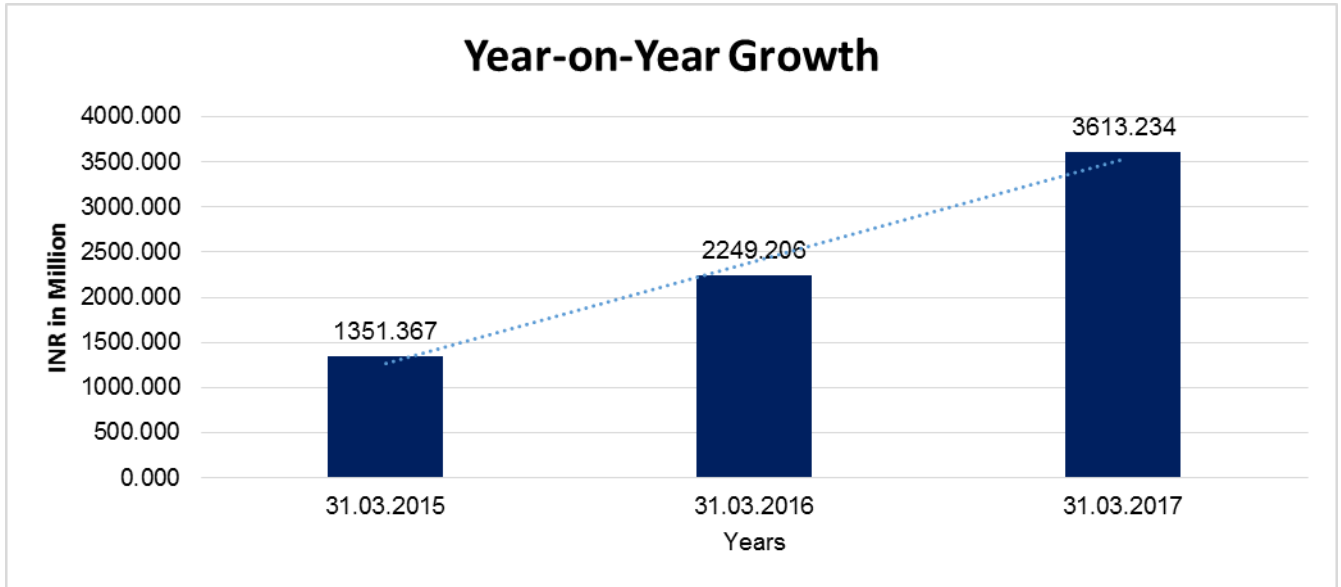
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Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	75.000	0.000
Net worth	31.156	144.343	150.692
long-term borrowings	49.766	18.005	101.608
Short term borrowings	164.264	244.140	368.709
Total borrowings	214.030	262.145	470.317
Debt/Equity ratio	6.870	1.816	3.121



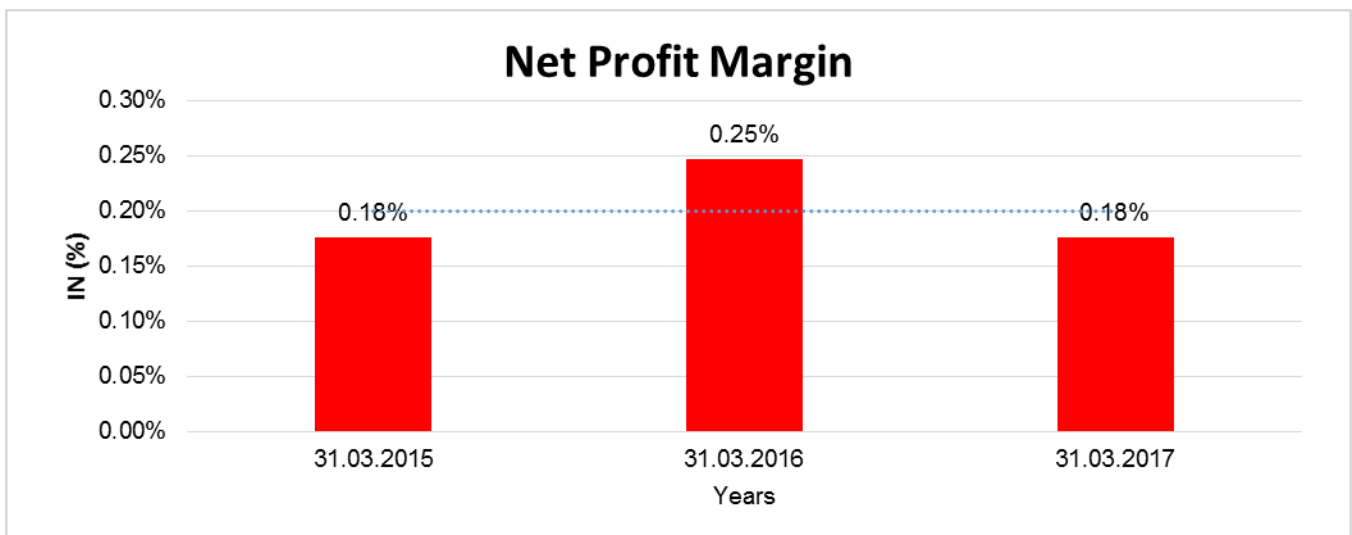
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1351.367	2249.206	3613.234
		66.439	60.645



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1351.367	2249.206	3613.234
Profit	2.372	5.551	6.349
	0.18%	0.25%	0.18%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANIES AFFAIR

The Company continues to be engaged in the business of Trading in Iron and Steel.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	99.438	15.111
Intercorporate borrowings	2.170	0.000
Total	101.608	15.111

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G87250 411	100176 273	UNION BANK OF INDIA	18/04/2 018	-	-	140000000.0	Mohammed Ali Road Branch,56,Karim Building,Mohammed Ali RoadMumbaiMH4000 03IN
2	G39654 074	100086 747	Axis Bank Limited	06/03/2 017	-	-	105000000.0	CCSU Thane, Dhiraj Baugh,Near Hari Niwas Circle ThaneThaneMH4006 02IN
3	G32640 542	104124 03	DENA BANK	08/02/2 013	17/12/201 6	-	295000000.0	Manoj Villa, D.J. Road,Vile Parle (West),MumbaiMH40 0056IN
4	B681410 50	103818 42	The Shamra o Vithal Co- Operativ e Bank Ltd	05/10/2 012	-	11/02/20 13	20000000.0	SHOP NO.01,SAROJ BUILDING,10,VALLA BHBHAI PATEL ROAD,VILE PARLE (W)VILE PARLEMH400056IN

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5	B681256 16	103818 45	The Shamra o Vithal Co-op Bank Limited	05/10/2 012	-	11/02/20 13	20000000.0	SHOP NO.01, SAROJ BUILDING, 10, VALLA BHBHAI PATEL ROAD, VILE PARLE (W) Mumbai MH40005 6IN
6	B592032 24	101147 80	The Hongkon g and Shangha i Banking Corporat ion Limited	03/07/2 008	-	17/09/20 12	12500000.0	52/60 M G ROAD FORT MUMBAI MH4000011

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	NIY
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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