

MIRA INFORM REPORT

Report No. :	525973
Report Date :	28.08.2018

IDENTIFICATION DETAILS

Name :	VNS VIETNAM MINERALS JSC
Registered Office :	Hoang Hanh Group Duong Noi Ward, Ha Dong, Hanoi
Country :	Vietnam
Date of Incorporation :	11.05.2016
Com. Reg. No.:	0107428905
Legal Form :	Joint Stock Company
Line of Business :	Support activities for other mining and quarrying
No. of Employees :	15 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY NAME

VNS VIETNAM MINERALS JSC

COMPANY SUMMARY

Business Name	VNS VIETNAM MINERALS JSC
Country	VIET NAM
Company Registration Number	0107428905
Main Activity Code	0990
Main Activity Description	Support activities for other mining and quarrying
Company Status	Normal (Active)

BASIC INFORMATION

Business Name	VNS VIETNAM MINERALS JSC
Registered Company Name	VNS VIETNAM MINERALS JSC
Company Registration Number	0107428905
Country	VIET NAM
VAT Registration Number	0107428905
VAT Registration Date	2016-05-11
Date of Company Registration	2016-05-11
Date of Starting Operations	2016-05-11
Legal Form	Joint Stock Company
Company Status	Normal (Active)
Contact Telephone Number	[+84]-918316618/ [+84]-986266669/ [+84]-983195698 (Mobile)

MAIN ADDRESS

Address	Country	Telephone
Hoang Hanh Group Duong Noi Ward, Ha Dong, Hanoi	VIET NAM	[+84]-918316618/ [+84]-986266669/ [+84]-983195698 (Mobile)

Other Address

No other addresses for this company.

Previous Address

No previous addresses for this company.

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ACTIVITIES

Activity Code	Activity Description
0990	Support activities for other mining and quarrying

Email Addresses

N/A

Web Pages

N/A

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	15

BANKER INFORMATION

Banker Name

JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM

Banker Address

Ha Tay

Advisors Information

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	N/A
Export Countries	Asia / Pacific, India
Additional Business Information	Core Business: The primary business focus of VNS VIETNAM MINERALS JSC is Trading - Minerals. Key product include: Minerals. Supplementary Business: In addition to the core business, VNS VIETNAM MINERALS JSC also is engaged in the following areas of business: Exporting - Minerals.
Additional Payment Information	Selling: Type: Local Terms: Cash on delivery (COD), Credit - Unsecured 30~60 days. Export: Telegraphic Transfer (T/T) - Received at time of transaction, Letter of Credit (At-sight). Purchasing: Type: Local Terms: Credit - Unsecured 30~60 days, Cash on delivery (COD).
Additional Financial	Based on the corporate laws of Vietnam, legal entities which are a Joint Stock

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Information	Company are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	15

ADDITIONAL MISCELLANEOUS INFORMATION

Name in Local Language	CONG TY CO PHAN KHOANG SAN VNS VIET NAM
Primary Business Activity	Trader
Key Industry	Minerals / Mining
Operational Address	Hoang Hanh Group Duong Noi Ward, Ha Dong, Hanoi
Name History	N/A
Issuing Authority	DEPARTMENT OF PLANNING & INVESTMENT - Hanoi
Legal Form - Category	Joint Stock Company
Legal Form - Abbreviation	JSC
Capital	US\$ 441,700
Note	There exists no known land telephone line that is being used by the Subject Business Entity (SBE) in connection to their business, which is uncommon in normal / regular businesses. The SBE ONLY operates using a Mobile phone as the primary point of contact. In such scenarios, there is no ability to legally associate any relationship between the SBE and the person/s answering the mobile phone. Caution is advised.
Domestic Sales & Purchases	Annual Sales Analysis: Percentage, Domestic Sales: 70%, International Sales (Export): 30%, Annual Purchases Analysis: Percentage, Local Purchases: 100%.
Reputation	Due to the recent incorporation of the VNS VIETNAM MINERALS JSC, and the relatively small nature of its business, no meaningful points of reference in terms of reputation within the respective industry was possible.

TAX / VAT DETAILS

Tax Issuing Authority	Local Name Used	Acronym	GTGT / VAT Number	Date of Issuance
MINISTRY OF FINANCE	Gia Trj Gia Tang (Value Added Tax)	GTGT / VAT	0107428905	11 May, 2016

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Minerals	Trading, Exporting

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MANAGEMENT INFORMATION

Personal Unique Identifier	Name	Name in local language	Date of Birth
MI04090653	Mr. Kiem Van Nguyen	Kiem Van Nguyen	1988

Nega-Scan - Adverse Data Monitoring

No Record Found

BANK DETAILS

Bank Name	Global Identifier	Branch Branch Address	SWIFT Code
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	32400479	Joint Stock Commercial Bank For Foreign Trade Of Ha Tay Vietnam, Ha Tay	BFTVVNVX

LOCAL BRANCHES & MANAGEMENT

Branch	Branch Address
VNS VIETNAM MINERALS JSC - THANH XUAN, HANOI	KCCI Bldg 210 Le Trong Tan, Thanh Xuan, Hanoi

OFFICE & FACILITIES

(The following information relates to the Business Entity's office as listed above)

Name	Primary Use	Address	Country Status
VNS VIETNAM MINERALS JSC - HA DONG, HANOI	Office & Administration facilities	Hoang Hanh Group Duong Noi Ward, Ha Dong, Hanoi	Vietnam Operational

Financial Information

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Date of Position Birth
Kiem Van Nguyen	Male	Managing Director

Previous Directors

No previous directors for this company

SHARE CAPITAL STRUCTURE

Nominal Share Capital	10.000.000.000
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SHAREHOLDERS

Shareholder	Address	% Shares Held
Mr. Vu Xuan Nguyen	Vietnam	50
Mr. Vu Minh Tam	Vietnam	35
Mr. Kiem Van Nguyen	Vietnam	10
Mr. Hai Ba Nguyen	Vietnam	5

Group Structure

No group structure information for this company

Negative Information

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.04
UK Pound	1	INR 89.95
Euro	1	INR 81.30
VND	1	INR 0.0030

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)