

MIRA INFORM REPORT

Report No. :	527005
Report Date :	29.08.2018

IDENTIFICATION DETAILS

Name :	BLUEBOX AVIATION SYSTEMS LIMITED
Formerly Known As :	AVIIT LIMITED
Registered Office :	Estantia House Pitreavie Drive Pitreavie Business Park Dunfermline KY11 8US
Country :	United Kingdom
Financials (as on) :	31.03.2017
Date of Incorporation :	04.05.2004
Com. Reg. No.:	SC267388
Legal Form :	Private limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> • Business and domestic software development • Computer related activities.
No. of Employees :	28 (2017)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	£150,000
Status :	Satisfactory
Payment Behaviour :	No Complaints

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Litigation :	Clear
---------------------	-------

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership, and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

COMPANY NAME AND ADDRESS

BLUEBOX AVIATION SYSTEMS LIMITED

ESTANTIA HOUSE PITREAVIE DRIVE PITREAVIE BUSINESS PARK DUNFERMLINE KY11 8US

COMPANY NO

SC267388

COMPANY STATUS

Active - Accounts Filed

CREDIT LIMIT

£150,000

COMPANY SUMMARY

Registered Address	ESTANTIA HOUSE PITREAVIE DRIVE PITREAVIE BUSINESS PARK DUNFERMLINE KY11 8US
Trading Address	Pitreavie Drive Pitreavie Business Park Dunfermline Fife KY11 8US
Website Address	http://www.aviit.com
Telephone Number	01383620922
Fax Number	
TPS	No
FPS	Yes
Incorporation Date	04/05/2004
Previous Name	AVIIT LIMITED

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BLUEBOX AVIATION SYSTEMS LIMITED - 527005

PAGE NO. : 5

Type	Private limited with Share Capital
FTSE Index	-
Date of Change	05/02/2018
Filing Date of Accounts	22/12/2017
Currency	GBP
Share Capital	£19,074,425
SIC07	62012
Charity Number	-
SIC07 Description	BUSINESS AND DOMESTIC SOFTWARE DEVELOPMENT
Principal Activity	Computer related activities.

ADDITIONAL INFORMATION

CCJ's	0 (£0)
No CCJ Information To Display	
Ultimate Holding Company	BLUEBOX SYSTEMS GROUP LIMITED
Accountant	THOMSON COOPER
Mortgages	3
Group	2 companies
Linkages	0 companies
Countries	In 0 countries

KEY FINANCIALS

Year to Date	Turnover	Pre Tax Profit	Shareholder's Funds	Employees
31/03/2017	-	-	£1,420,072	28
31/03/2016	-	-	£1,413,623	19
31/03/2015	-	-	£899,646	-

MORTGAGE SUMMARY

Total Mortgage	3
Outstanding	0
Satisfied	3

TRADE DEBTORS / BAD DEBT SUMMARY

Total Number of Documented Trade	0
Total Value of Documented Trade	£0

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

COMMENTARY

The latest Balance Sheet indicates a very positive net working capital position.
The latest cash balances represent a positive level in terms of the overall outstanding creditor obligations.
There has been an increase in shareholders funds compared with the previous balance sheet.
This company trades in an industry with a lower level of corporate failures.

CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	3	Total Current Secretaries	1
Total Previous Directors / Company Secretaries	10	Total Person's With Significant Control	1

CURRENT DIRECTORS

Title	Mr	Function	Director
Name	Kevin Peter Clark	Nationality	British
Date of Birth	08/1963	Present Appointments	2
Latest Address	Estantia House Pitreavie Drive, Pitreavie Business Park, Dunfermline, Fife	Appointment Date	10/04/2012
Post Code	KY11 8US		

Title	Mr	Function	Director
Name	David George Mclennan Brown	Nationality	British
Date of Birth	10/1957	Present Appointments	3
Latest Address	Estantia House Pitreavie Drive, Pitreavie Business Park, Dunfermline, Fife	Appointment Date	04/05/2004
Post Code	KY11 8US		

Title	Mr	Function	Director
Name	James Lindsay MacRae	Nationality	British
Date of Birth	11/1973	Present Appointments	2
Latest Address	Estantia House Pitreavie Drive, Pitreavie Business Park, Dunfermline, Fife	Appointment Date	23/07/2010

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Post Code	KY11 8US
-----------	----------







CURRENT COMPANY SECRETARY

Title		Function	Company Secretary
Name	ADDLESHAW GODDARD (SCOTLAND) SECRETARIAL LIMITED	Nationality	British
Date of Birth	-	Present Appointments	370
Latest Address	Exchange Tower 19 Canning Street, Edinburgh	Appointment Date	29/06/2015
Post Code	EH3 8EH		










TOP SHAREHOLDERS

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
BLUEBOX SYSTEMS GROUP LIMITED	GBP	13,020,606	ORDINARY A	1	68.26
BLUEBOX SYSTEMS GROUP LIMITED	GBP	6,053,819	ORDINARY	1	31.74












PROFIT & LOSS

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
	Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
	Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
	Turnover	-	-	-	-	-	-	-	-	-
	Export	-	-	-	-	-	-	-	-	-
	Cost of Sales	-	-	-	-	-	-	-	-	-
	Gross Profit	-	-	-	-	-	-	-	-	-
	Wages & Salaries	-	-	-	-	-	-	-	-	-
	Directors Emoluments	-	-	-	-	-	-	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Operating Profit	-	-	-	-	-	-	-	-	-
	Depreciation	£17,571	76.6%	£9,950	-	£11,714	14.5%	£10,233	-	£10,954
	Audit Fees	-	-	-	-	-	-	-	-	-
	Interest Payments	-	-	-	-	-	-	-	-	-
	Pre Tax Profit	-	-	-	-	-	-	-	-	-
	Taxation	-	-	-	-	-	-	-	-	-
	Profit After Tax	-	-	-	-	-	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	Retained Profit	-	-	-	-	-	-	-	-	-







BALANCE SHEET

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Tangible Assets	£41,298	55.1%	£26,634	31%	£20,330	-3%	£20,950	-	£23,427
	Intangible Assets	0	-	0	-	0	-	0	-	0
	Total Fixed Assets	£41,298	55.1%	£26,634	31%	£20,330	-3%	£20,950	-	£23,427
	Stock	£49,701	11.8%	£44,444	149.8%	£17,792	50.9%	£11,792	-1.8%	£12,006
	Trade Debtors	£37,394	-	£39,056	-	£988,829	21.8%	£811,735	17.2%	£692,508
	Cash	£222,701	-71%	£767,735	365.1%	£165,062	28.6%	£128,351	378.4%	£26,831
	Other Debtors	£1,438,362	58.6%	£906,863	-	0	-	0	-	0
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	Total Current Assets	£1,748,158	-	£1,758,098	50%	£1,171,683	23.1%	£951,878	30.2%	£731,345
	Trade Creditors	£140,501	224%	£43,359	-	£292,367	-13%	£335,912	37%	£245,261
	Bank Loans & Overdrafts	0	-	0	-	0	-	0	-	0






DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BLUEBOX AVIATION SYSTEMS LIMITED - 527005


PAGE NO. : 9

	Other Short Term Finance	£51,075	10.1 %	£46,380	-	0	-	0	-	0
	Miscellaneous Current Liabilities	£173,141	- 38.5 %	£281,370	-	0	-	0	-	0
	Total Current Liabilities	£364,717	- 1.7%	£371,109	26.9%	£292,367	-13%	£335,912	37%	£245,261
	Bank Loans & Overdrafts and LTL	£4,667	-	0	-	0	-	0	-100%	£94,415
	Other Long Term Finance	0	-	0	-	0	-	0	-	0
	Total Long Term Liabilities	£4,667	-	0	-	0	-	0	-100%	£94,415

CAPITAL & RESERVES

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Called Up Share Capital	£190,745	38.8 %	£137,411	-	£137,411	-	£137,411	-	£137,411
	P & L Account Reserve	£424,370	- 16.4 %	£507,921	999.9 %	-£6,056	97.7 %	- £268,785	45.2 %	- £490,605
	Revaluation Reserve	-	-	-	-	-	-	-	-	-
	Sundry Reserves	£804,957	4.8%	£768,291	-	£768,291	0%	£768,290	-	£768,290
	Shareholder Funds	£1,420,072	0.5%	£1,413,623	57.1%	£899,646	41.3 %	£636,916	53.4 %	£415,096





OTHER FINANCIAL ITEMS

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Net Worth	£1,420,072	0.5 %	£1,413,623	57.1 %	£899,646	41.3 %	£636,916	53.4 %	£415,096



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BLUEBOX AVIATION SYSTEMS LIMITED - 527005







PAGE NO. : 10

	Working Capital	£1,383,441	-0.3%	£1,386,989	57.7%	£879,316	42.8%	£615,966	26.7%	£486,084
	Total Assets	£1,789,456	0.3%	£1,784,732	49.7%	£1,192,013	22.5%	£972,828	28.9%	£754,772
	Total Liabilities	£369,384	-0.5%	£371,109	26.9%	£292,367	-13%	£335,912	-1.1%	£339,676
	Net Assets	£1,420,072	0.5%	£1,413,623	57.1%	£899,646	41.3%	£636,916	53.4%	£415,096









MISCELLANEOUS

	Date Of Accounts	31/03/17	(%)	31/03/16	(%)	31/03/15	(%)	31/03/14	(%)	31/03/13
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO
	Capital Employed	£1,424,739	0.8%	£1,413,623	57.1%	£899,646	41.3%	£636,916	25%	£509,511
	Number of Employees	28	47.4%	19	-	-	-	-	-	-
	Accountants	THOMSON COOPER								
	Auditors									
	Auditor Comments	The company is exempt from audit								
	Bankers	THE ROYAL BANK OF SCOTLAND PLC								
	Bank Branch Code									

RATIOS

	Date Of Accounts	31/03/17	31/03/16	31/03/15	31/03/14	31/03/13
	Pre-tax profit margin %	-	-	-	-	-
	Current ratio	4.79	4.74	4.01	2.83	2.98
	Sales/Net Working Capital	-	-	-	-	-
	Gearing %	0.30	0	0	0	22.70
	Equity in %	79.40	79.20	75.50	65.50	55
	Creditor Days	-	-	-	-	-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	Debtor Days	-	-	-	-	-
	Liquidity/Acid Test	4.65	4.61	3.94	2.79	2.93
	Return On Capital Employed %	-	-	-	-	-
	Return On Total Assets Employed %	-	-	-	-	-
	Current Debt Ratio	0.25	0.26	0.32	0.52	0.59
	Total Debt Ratio	0.26	0.26	0.32	0.52	0.81
	Stock Turnover Ratio %	-	-	-	-	-
	Return on Net Assets Employed %	-	-	-	-	-

REPORT NOTES

There are no notes to display.

STATUS HISTORY

No Status History found

EVENT HISTORY

Date	Description
07/06/2018	Mr A.C. MacKie has left the board
07/06/2018	Mr H.J. Stewart has left the board
09/05/2018	Confirmation Statement
07/02/2018	Change of Name
10/01/2018	New Accounts Filed
10/01/2018	New Accounts Filed
15/06/2017	New Board Member Mr A.C. MacKie appointed
17/05/2017	Confirmation Statement
14/01/2017	Payment Data Update Received
08/01/2017	Payment Data Update Received
16/11/2016	Payment Data Update Received
11/09/2016	New Accounts Filed
07/09/2016	New Board Member Mr A. MacKie appointed
01/07/2016	Mr P. Bishop has left the board
23/06/2016	Annual Returns

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PREVIOUS COMPANY NAMES

Date	Previous Name
05/02/2018	AVIIT LIMITED

WRIT DETAILS

No writs found

STATISTICS

Group	2 companies
Linkages	0 companies
Countries	In 0 countries

SUMMARY

Holding Company	BLUEBOX SYSTEMS GROUP LIMITED
Ownership Status	Wholly Owned
Ultimate Holding Company	BLUEBOX SYSTEMS GROUP LIMITED

GROUP STRUCTURE FULL

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
BLUEBOX SYSTEMS GROUP LI...	SC544863	31.03.2017	N	
BLUEBOX AVIATION SYSTE...	SC267388	31.03.2017	N	

MORTGAGE DETAILS

Mortgage Type:	FLOATING CHARGE		
Date Charge Created:	10/12/08		
Date Charge Registered:	23/12/08		

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Date Charge Satisfied:	09/11/16		
Status:	SATISFIED		
Person(s) Entitled:	SMALL BUSINESS GATEWAY FIFE LIMITED;		
Amount Secured:			
Details:	UNDERTAKING & ALL PROPERTY & ASSETS PRESENT & FUTURE, INCLUDING UNCALLED CAPITAL		
Mortgage Type:	BOND & FLOATING CHARGE		
Date Charge Created:	20/11/06		
Date Charge Registered:	01/12/06		
Date Charge Satisfied:	19/12/14		
Status:	SATISFIED		
Person(s) Entitled:	THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND;		
Amount Secured:			
Details:	THE WHOLE ASSETS OF THE COMPANY		

Mortgage Type:	BOND & FLOATING CHARGE		
Date Charge Created:	14/07/04		
Date Charge Registered:	17/07/04		
Date Charge Satisfied:	14/05/08		
Status:	SATISFIED		
Person(s) Entitled:	THE ROYAL BANK OF SCOTLAND PLC		
Amount Secured:	ALL SUMS DUE OR TO BECOME DUE		
Details:	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL		

PREVIOUS DIRECTOR/COMPANY SECRETARIES

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
Alexander Charles Gordon MacKie	10	22	67
Peter Bishop	3	5	20
Patrick Graham	1	5	0
Ian Patrick Aston	0	1	0
Barrie Philip Gordon David	0	1	1
Murray Kirk Skelton	0	3	1
Murray Kirk Skelton	0	3	1
David George Mclennan Brown	3	1	1
OSWALDS OF EDINBURGH LIMITED	0	9708	28903
Hugh John Patrick Stewart	18	17	28
Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Active Persons With Significant Control

Name	Bluebox Systems Group Limited	Kind	Corporate Entity With Significant Control		
Address	Estantia House, Pitreavie Drive, Pitreavie Business Park, Dunfermline	Notified On	11/01/2017		
Post Code	KY11 8US	Legal Form	Private Limited Company		
Authority	Companies Act 2006	Place Registered	Scotland		
Country Registered	Scotland	Registration Number	Sc544863		
Nature Of Control	Ownership Of Shares 75 To 100 Percent, Voting Rights 75 To 100 Percent				

CEASED PERSONS WITH SIGNIFICANT CONTROL

No Ceased Persons With Significant Control To Display

ACTIVE STATEMENTS

No Active Statements To Display

CEASED STATEMENTS

No Ceased Statements To Display

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.17
UK Pound	1	INR 90.33
Euro	1	INR 81.93
GBP	1	INR 90.53

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)