

MIRA INFORM REPORT

Report No. :	526771
Report Date :	29.08.2018

IDENTIFICATION DETAILS

Name :	TIRUPATI STRUCTURALS LIMITED
Registered Office :	81, Basement Floor, Functional Industrial Estates, Patparganj, New Delhi - 110092
Tel. No.:	91-11-43041400
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.12.1988
CIN No.: [Company Identification No.]	U25209DL1988PLC117190
Capital Investment / Paid-up Capital :	INR 107.396 million
IEC No.: [Import-Export Code No.]	0501044400
TIN No.:	09188800534 (Sahibabad) 07140290716 (Delhi)
CST No.:	09188800534C
PAN No.: [Permanent Account No.]	AAACT3824C
GSTN : [Goods & Service Tax Registration No.]	07AAACT3824C2ZQ
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturers of Rigid uPVC Pipes and Fittings, SWR Pipes and Fittings. Casing Pipes, PPR Pipes and Fittings, Plumbing Pipes. Column Pipes, Foam Boards, HDPE Sprinkler Irrigation System HDPE Pipes and Water Storage Tanks, Solid Waste Management Products (Registered Activity)

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No. of Employees :	Not Divulged
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1988. The company is a manufacturer and supplier of PVC pipes and allied products.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain an average net profit margin of 2.42%.</p> <p>The company possesses healthy financial position marked by sound network base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans = BBB+
Rating Explanation	Moderate degree of safety and carry moderate credit risk
Date	31.01.2018

Rating Agency Name	CRISIL
Rating	Short Term Loans = A2
Rating Explanation	Strong degree safety and low credit risk
Date	31.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 29.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

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Name :	Mr. Pooran Bhatt
Designation :	Marketing Manager
Contact No.:	91-8750052419
Date :	25.08.2018

(Tel No.: 91-11-43041400 - Continuously Ringing)

LOCATIONS

Registered / Corporate Office :	81, Basement Floor, Functional Industrial Estates, Patparganj, New Delhi – 110092, India
Tel. No.:	91-11-43041400
Mobile No.:	91-8750052419 (Mr. Pooran Bhatt)
Fax No.:	91-11-22144628/ 22145978
E-Mail :	cs.payal@tirupatipipes.com info@tirupatipipes.com
Website :	http://www.tirupatistructurals.com
Location :	Owned
Locality:	Industrial
Factory 1 :	A-6 and 6/5, Site-IV, Industrial Area, Sahibabad, Ghaziabad – 201010, Uttar Pradesh, India
Tel. No.:	91-120-2896998/ 2897561
Fax No.:	91-120-2897517
Factory 2 :	Plot No.214, Khasra No.212-216, Lakeshwari Industrial Area, Paragana Bhagwanpur, Roorkee, District Haridwar, Uttrakhand, India
Tel. No.:	91-1332-235228/229/230
Fax No.:	91-1332-235231

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DIRECTORS

As on 31.03.2018

Name :	Mr. Lalit Agarwal		
Designation :	Managing Director		
Address :	B-16, Swasthya Vihar, New Delhi – 110 092, India		
Date of Birth/Age :	07.10.1960		
Qualification:	Graduation		
Date of Appointment :	01.01.2012		
DIN No.:	00109920		
PAN No.:	AADPA8981B		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L24231UP1978PLC004583	ADVANCE STEEL TUBES LIMITED	01/03/2008	-
U51109UP1992PTC014655	ADVANCE ENTERPRISES PRIVATE LIMITED	19/08/1992	-
U15142UP1998PTC023241	ADVANCE HIGHTECH AGRO PRODUCTS PRIVATE LIMITED	18/03/1998	-
L65929WB1990PLC048280	MARDA COMMERCIAL & HOLDINGS LTD	05/04/2000	-
U70200DL1995PTC210168	TAK BUILDTECH PRIVATE LIMITED	03/07/1998	-
L52110DL1985PLC020059	SOPHIA EXPORTS LIMITED	17/11/2005	-
U27101DL1990PLC039747	ADVANCE ISPAT (INDIA) LIMITED	05/04/1990	-
U45200DL2009PTC195712	PHOOL CHAND INFRASTRUCTURE PRIVATE LIMITED	10/04/2010	-
Name :	Mr. Aashish Aggarwal		
Designation :	Director		
Address :	B-16, Swasthya Vihar, New Delhi – 110 092, India		
Date of Birth/Age :	03.04.1973		
Date of Appointment :	30.09.2002		
DIN No.:	00026311		
PAN No.:	AEJPA0655G		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
L24231UP1978PLC004583	ADVANCE STEEL TUBES LIMITED	30/09/2015	-
U27101DL1990PLC039747	ADVANCE ISPAT (INDIA) LIMITED	01/01/1995	-
U45400DL2001PTC111908	ADVANCE INFRA SOLUTIONS PRIVATE LIMITED	14/09/2006	-
U45201DL2006PTC147066	VN REALTORS PRIVATE LIMITED	20/11/2006	-
U40300DL2007PTC169566	DAHEGAON COAL AND POWER PRIVATE LIMITED	01/05/2008	-
U01120DL2008PTC181659	DEVAASHISH NATURAL RESOURCES PRIVATE LIMITED	04/08/2008	-
U74120DL2010PTC202152	ADVANCE STIMUL ENGINEERING PRIVATE	29/04/2010	-

CIN/FCRN	Company Name	Begin Date	End Date																												
U13204DL2010PTC207421	R S A MINERALS PRIVATE LIMITED	23/08/2010	-																												
U13209DL2010PTC207314	SS & AA MINERALS PRIVATE LIMITED	19/08/2010	-																												
U01403AS2010PTC010304	SHIDHI VINAYAK AGRICULTURAL PRIVATE LIMITED	22/03/2011	-																												
U70200DL2011PTC218480	SHUBHAM INFRADEVELOPERS PRIVATE LIMITED	02/05/2012	-																												
U01400DL2007PTC164367	VN NATURAL RESOURCES PRIVATE LIMITED	04/01/2008	-																												
Other Directorship :																															
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Date of Birth/Age :	28.08.1988		
Qualification:	Chartered Accountant		
Date of Appointment :	26.05.2016		
DIN No.:	07263869		
PAN No.:	AIUPA2689R		
Name :	Mr. Vatsal Agarwal		
Designation :	Director		
Address :	B-16, Swasthya Vihar, Delhi-110092, India		
Date of Appointment :	26.05.2016		
DIN No.:	07520375		
PAN No.:	AMPPA6166N		
CIN/FCRN	Company Name	Begin Date	End Date
U51109UP1992PTC014655	ADVANCE ENTERPRISES PRIVATE LIMITED	30/09/2016	-

KEY EXECUTIVES

Name :	Mr. Suyash Agarwal
Designation :	Chief Finance Officer
Address :	B-16, Swasthya Vihar, Delhi-110092, India
Date of Birth/Age :	17.09.1990
Qualification :	Graduation
Date of Appointment :	03.09.2014
PAN No.:	APUPA3181P
Name :	Mr. Payal Khandelwal
Designation :	Company Secretary
Address :	195, Lajpat Nagar, Scheme No:2, Alwar- 301001, Rajasthan, India
Date of Appointment :	15.07.2015
PAN No.:	CQGPK7748R
Name :	Mr. Pooran Bhatt
Designation :	Marketing Manager

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
D.N. Agarwal	1333800
Vatsal Agarwal	1109000
Devraj Agarwal (HUF)	890000

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Salini Agarwal		750000
Romil Agarwal		862000
Ashish Agarwal		892800
Lalit Agarwal		1090000
Marda Commercial and Holdings Limited		1447900
Lalit Agarwal (HUF)		375000
Shyama Devi Agarwal		140000
Suyash Agarwal		554800
Shashi Agarwal		280000
Laxmi Devi Agarwal		252000
Suchita Agarwal		140000
Daulat Ram Agarwal		140000
Ananya Agarwal		35000
Himani Bansal		2100
Arora Fincap Limited		445205
Total		10739605

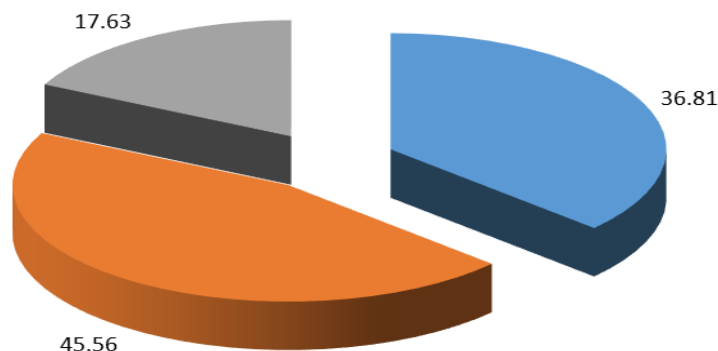
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	36.81
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	45.56
Public/Other than promoters (Body corporate)	17.63
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body corporate)



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BUSINESS DETAILS

Line of Business :	Manufacturers of Rigid uPVC Pipes and Fittings, SWR Pipes and Fittings. Casing Pipes, PPR Pipes and Fittings, Plumbing Pipes. Column Pipes, Foam Boards, HDPE Sprinkler Irrigation System HDPE Pipes and Water Storage Tanks, Solid Waste Management Products (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	39172390	Manufacture of IC products pipes, tanks, toileteries etc.
	NIC Code No.	Products/Services Description
	22209	Manufacture of other Plastic products n.e.c
	22208	Manufacture of polymer/synthetic/ PVC water storage tanks
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--	
No. of Employees :	Not Divulged		
Bankers :	Banker Name :	ICICI Bank Limited	
	Branch :	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara-390007, Gujarat, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> The Hongkong and Shanghai Banking Corporation Limited, 25, Birla Tower, Barakhamba Road, New Delhi-110001, India DBS Bank Limited, Capital Point, Baba Khark Singh Marg Connaught Place, New Delhi-110001, India Punjab National Bank, Mohan Nagar, Gaziabad-201012, Uttar Pradesh, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Rupee term loans from banks	34.779	40.244
	Short-term borrowings		
	Working capital loans from banks	186.056	216.712
	Total	220.835	256.956

Auditors :	
Name :	Y. Agrawal and Company Chartered Accountants
Address :	4346/4C, Ansari Road 152, Sarai Julena, New Delhi-110025, India
Income-tax PAN of auditor or auditor's firm :	AAAFY0393A
Memberships :	Not Available
Collaborators :	Not Available

Company's related parties :	<ul style="list-style-type: none"> • Advance (Ispat) India Limited • Advance Stimul Engineering Private Limited • Kaveri Pipes/Padmavati Pipes • Tak Buildtech Private Limited • Kaveri Pipes
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Kaveri Tubes • TSB Tubes and Tanks • Advance Steel Tubes Limited • Advance Enterprises Private Limited • Sophia Exports Limited • Marda Commercial and Holdings Limited

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
13000000	Equity Shares	INR 10/- each	INR 130.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10739605	Equity Shares	INR 10/- each	INR 107.396 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	107.396	102.944	102.944
(b) Reserves and Surplus	651.583	545.848	492.996
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	758.979	648.792	595.940
(3) Non-Current Liabilities			
(a) long-term borrowings	200.459	267.066	248.065
(b) Deferred tax liabilities (Net)	1.012	0.493	1.855
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.878	1.467	1.501
Total Non-current Liabilities (3)	203.349	269.026	251.421
(4) Current Liabilities			
(a) Short-term borrowings	186.056	216.712	260.600
(b) Trade payables	150.318	248.930	217.995
(c) Other current liabilities	38.123	51.415	57.149
(d) Short-term provisions	26.899	23.392	22.413
Total Current Liabilities (4)	401.396	540.449	558.157
TOTAL	1363.724	1458.267	1405.518
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	250.523	266.734	279.399
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	109.622	101.031	97.619
(iv) Intangible assets under development	0.442	0.000	0.000
(b) Non-current Investments	96.676	86.119	51.726
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	13.101	8.454	15.713
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	470.364	462.338	444.457
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	307.369	296.939	253.353
(c) Trade receivables	357.704	503.656	478.999
(d) Cash and bank balances	95.414	86.450	128.239
(e) Short-term loans and advances	132.873	108.884	100.470
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	893.360	995.929	961.061
TOTAL	1363.724	1458.267	1405.518

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from operations	2003.980	2064.273	2440.899
	Other Income	18.593	22.425	17.887
	TOTAL	2022.573	2086.698	2458.786
Less	EXPENSES			
	Cost of Materials Consumed	1532.545	1567.018	1859.523
	Purchases of Stock-in-Trade	3.157	20.279	46.762
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.094	(13.603)	(5.438)
	Employee benefit expense	72.812	61.743	57.307
	Other expenses	263.708	288.907	324.711
	TOTAL	1880.316	1924.344	2282.865
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	142.257	162.354	175.921
Less	FINANCIAL EXPENSES	38.929	52.426	54.838
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	103.328	109.928	121.083
Less/ Add	DEPRECIATION/ AMORTISATION	35.410	39.235	35.318
	PROFIT/ (LOSS) BEFORE TAX	67.918	70.693	85.765
Less	TAX	19.499	14.083	18.864
	PROFIT/ (LOSS) AFTER TAX	48.419	56.610	66.901
	Earnings / (Loss) Per Share (INR)	4.60	5.50	6.50

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	5.604	21.359	21.565
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	131.268	107.654	173.234
Net cash flows from (used in) operating activities	104.248	85.566	157.645

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	65.15	89.06	71.63
Account Receivables Turnover (Income / Sundry Debtors)	5.60	4.10	5.10
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	35.73	57.24	41.74
Inventory Turnover (Operating Income / Inventories)	0.46	0.55	0.69
Asset Turnover (Operating Income / Net Fixed Assets)	0.39	0.44	0.47

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.45	0.57	0.59
Debt Equity Ratio (Total Liability / Networth)	0.52	0.78	0.89
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.53	0.83	0.94
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.48	0.57	0.63

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Interest Coverage Ratio (PBIT / Financial Charges)	3.65	3.10	3.21
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.42	2.74	2.74
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.55	3.88	4.76
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.38	8.73	11.23

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.23	1.84	1.72
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.46	1.29	1.27
G-Score Ratio Financial (Networth / Total Assets)		0.56	0.44	0.42
G-Score Ratio Debt (Debts / Equity Capital)		3.65	4.91	5.15
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.23	1.84	1.72

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

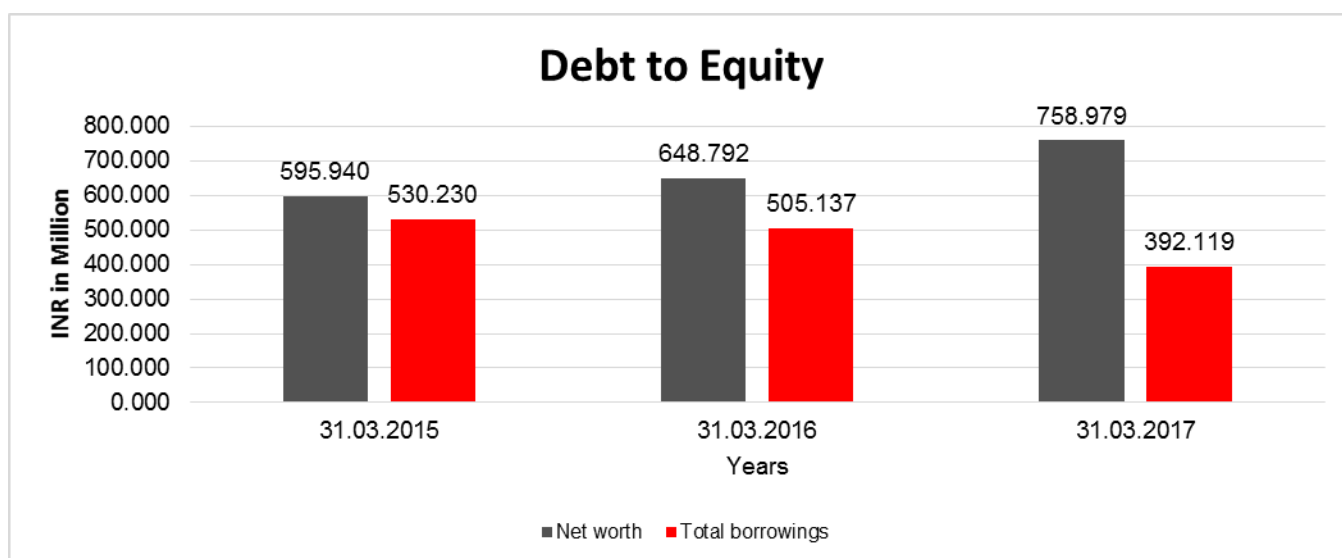
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	102.944	102.944	107.396

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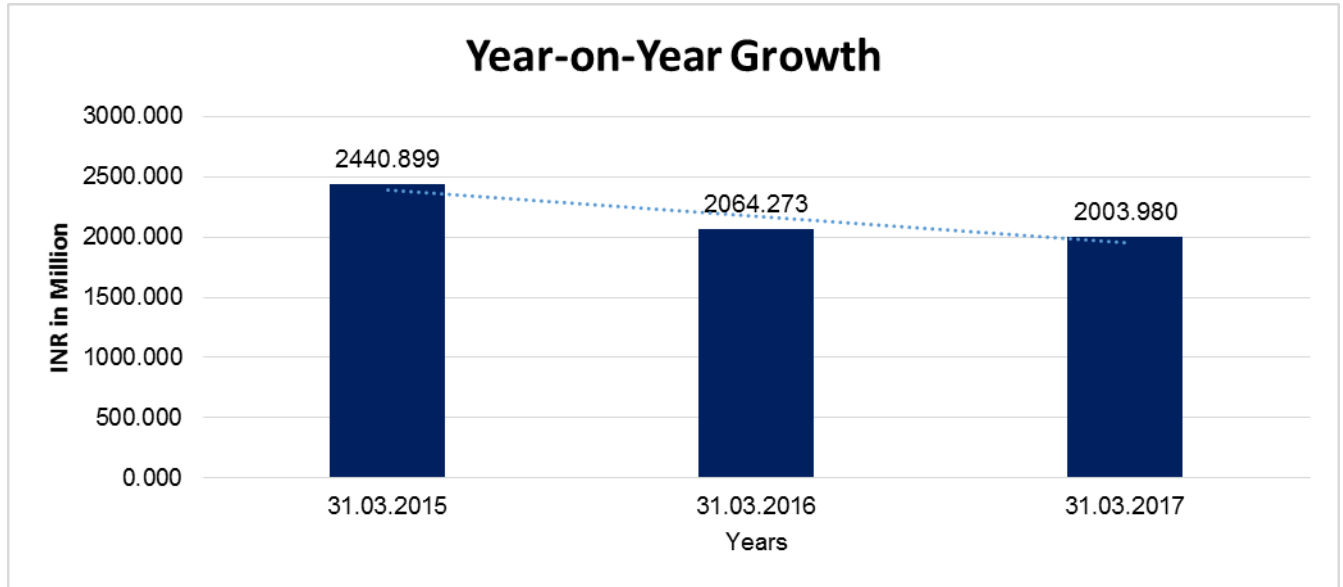
Reserves & Surplus	492.996	545.848	651.583
Net worth	595.940	648.792	758.979
long-term borrowings	248.065	267.066	200.459
Short term borrowings	260.600	216.712	186.056
Current maturities of long-term debts	21.565	21.359	5.604
Total borrowings	530.230	505.137	392.119
Debt/Equity ratio	0.890	0.779	0.517



YEAR-ON-YEAR GROWTH

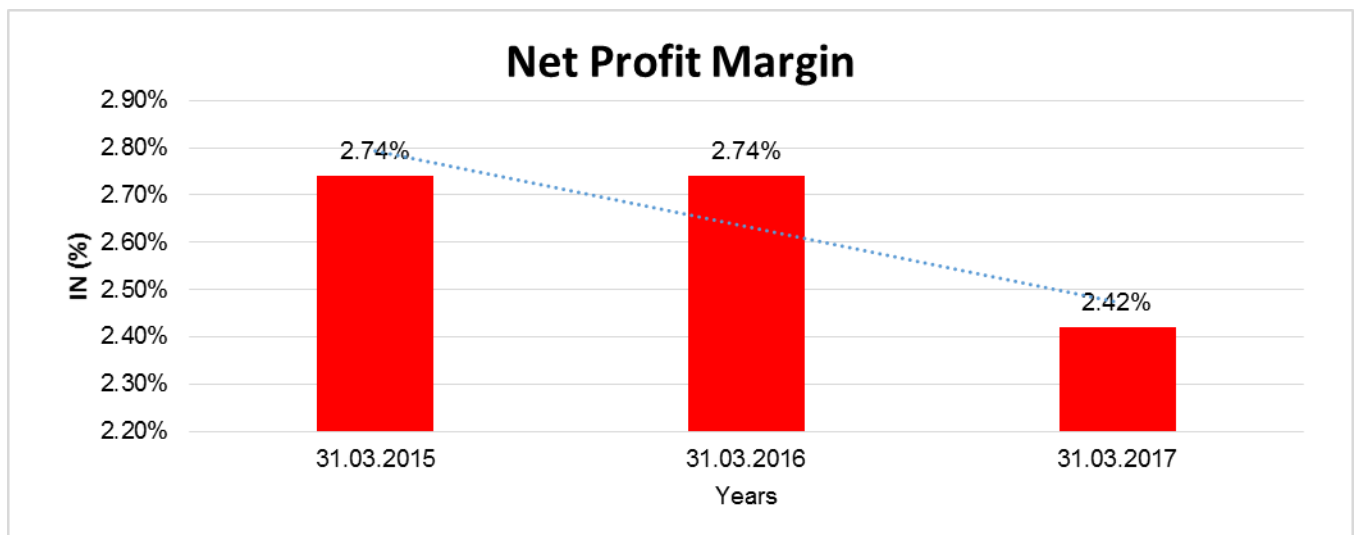
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2440.899	2064.273	2003.980
		(15.430)	(2.921)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2440.899	2064.273	2003.980
Profit/ (Loss)	66.901	56.610	48.419
	2.74 %	2.74 %	2.42 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from 15/1 Asaf Ali Road, 3rd Floor, New Delhi-110002, India to the present address w.e.f. 17.11.2003

OPERATIONS

The Profit After Tax of the Company stood for INR 48.419 million

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans repayable on demand	165.680	161.022
Intercorporate borrowings	0.000	65.800
Total	165.680	226.822

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G90533 159	100184 851	ICICI BANK LIMITED	28/05/2018	-	-	37000000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390 007IN
2	G53855 458	100123 561	The Hongkong and Shanghai Banking Corporation Limited	12/09/2017	-	-	200000000.0	25, Birla TowerBarakhamba RoadNew DelhiDL110001IN
3	G55615 355	100126 463	The Hongkong and Shanghai Banking	12/09/2017	-	-	25000000.0	25, Birla TowerBarakhamba RoadNew DelhiDL110001IN

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			Corporat ion Limited					
4	G54258 744	100124 443	DBS BANK LTD.	11/09/20 17	-	-	180000000.0	CAPITAL POINT, BABA KHARAK SINGH MARGCONNAUGHT PLACE,NEW DELHIDL110001IN
5	B94346 244	104725 33	Standar d Chartere d Bank	28/12/20 13	-	-	48300000.0	9-10, Bahadur Shah Zafar Marg1st Floor, Express BuildingDelhiDL1100 02IN
6	B96511 886	104621 86	ICICI BANK LIMITE D	30/10/20 13	13/02/2 014	-	50000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
7	G43855 501	102621 75	ICICI BANK LIMITE D	05/01/20 11	28/10/2 016	-	257800000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390 007IN
8	G80924 384	900547 40	Punjab National Bank	05/12/20 02	24/04/2 014	20/03/20 18	340000000.0	Mohan NagarGaziabadUP20 1012IN
9	C32522 138	800074 43	PUNJA B NATION AL BANK	10/01/20 01	28/03/2 008	31/10/20 14	60000000.0	MOHAN NAGARGHAZIBAD UP210012IN
1 0	C19700 483	104831 15	PUNJA B NATION AL BANK	17/02/20 14	-	09/09/20 14	10000000.0	MOHAN NAGARGHAZIABAD UP201007IN

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and equipment

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- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.17
UK Pound	1	INR 90.33
Euro	1	INR 81.93

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NIY
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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