

## MIRA INFORM REPORT

Report No. :	526281
Report Date :	29.08.2018

### IDENTIFICATION DETAILS

Name :	VACCINAR INDÚSTRIA E COMÉRCIO LTDA
Registered Office :	Avenida Presidente Antônio Carlos, 8005 Pavilhão 2 E 3 Níveis - Bairro São Luís, 31275-083 - Belo Horizonte/Mg
Country :	Brazil
Date of Incorporation :	23.10.1980
Legal Form :	Limited Liability Company
Line of Business :	Manufacture of feeds for animals.
No. of Employees :	621

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	--

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Brazil	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BRAZIL - ECONOMIC OVERVIEW**

Brazil is the eighth-largest economy in the world, but is recovering from a recession in 2015 and 2016 that ranks as the worst in the country's history. In 2017, Brazil's GDP grew 1%, inflation fell to historic lows of 2.9%, and the Central Bank lowered benchmark interest rates from 13,75% in 2016 to 7% in 2017.

Economic reforms, proposed in 2016, aim to slow the growth of government spending and reduce barriers to foreign investment. Government spending growth pushed public debt to 73.7% of GDP at the end of 2017, up from over 50% in 2012. Policies to strengthen Brazil's workforce and industrial sector, such as local content requirements, have boosted employment at the expense of investment.

Former President Dilma ROUSSEFF was impeached and convicted in August 2016 for moving funds among government budgets; the economy has also been affected by multiple corruption scandals involving private companies and government officials. Sanctions against the firms involved — some of the largest in Brazil — have limited their business opportunities, producing a ripple effect on associated businesses and contractors but creating opportunities for foreign companies to step into what had been a closed market. The following TEMER administration implemented a series of fiscal and structural reforms to restore credibility to government finances. Congress approved legislation in December 2016 to cap public spending, and in mid-2017 passed labor reforms. The government also boosted infrastructure projects, such as oil and natural gas auctions, in part to raise revenues.

Brazil is a member of the Common Market of the South (Mercosur), a trade bloc that includes Argentina, Paraguay and Uruguay - Venezuela's membership in the organization was suspended In August 2017. After the Asian and Russian financial crises, Mercosur adopted a protectionist stance to guard against exposure to volatile foreign markets and it currently is negotiating Free Trade Agreements with the European Union and Canada.

Source : CIA

## **COMPANY NAME AND ADDRESS**

VACCINAR INDÚSTRIA E COMÉRCIO LTDA

### **ADDRESSES:**

**MAIN ADDRESS:** AVENIDA PRESIDENTE ANTÔNIO CARLOS, 8005 PAVILHÃO 2 E 3  
NÍVEIS - BAIRRO SÃO LUÍS,  
ZIP CODE/CITY: 31275-083 - BELO HORIZONTE/MG  
PHONE: 31 3448-5000  
E-MAIL: cadastro@vaccinar.com.br  
WEB SITE: www.vaccinar.com.br

### **INQUIRY DETAILS:**

**GIVEN NAME:** CACCINAR INDUSTRIA E COMERCIO LTDA  
**REMARK:** THE INFORMED NAME IS WRONG. THE CORRECT ONE IS STATED ABOVE

**GIVEN ADDRESS:** AV MARINGA 1.500 VILA EMILIANO PERNETA 83.324-442 PINHAIS PR  
**REMARK:** THE INFORMED ADDRESS BELONGS TO ITS BRANCH

### **BRANCHES:**

**ADDRESS:** AVENIDA MARINGÁ, 1500 - VILA EMILIANO PERNETA,  
**ZIP CODE/CITY:** 83320-970 PINHAIS/PR  
**PHONE:** 41 3601-9201  
**CNPJ:** 21.820.014/0008-06

**ADDRESS:** RODOVIA SP 215 – KM 106 - SALA C - ZONA RURAL,  
**ZIP CODE/CITY:** 13690-000 DESCALVADO/SP  
**CNPJ:** 21.820.014/0010-12

**ADDRESS:** AVENIDA JOÃO DURVAL CARNEIRO, 1634 – CENTRO,  
**ZIP CODE/CITY:** 44020-220 FEIRA DE SANTANA/BA  
**CNPJ:** 21.820.014/0013-65

**ADDRESS:** AVENIDA PRESIDENTE ANTONIO CARLOS, 8005 PAVIMENTO 1º NIVEL  
- SÃO LUIZ,  
**ZIP CODE/CITY:** 31270-310 BELO HORIZONTE/MG  
**CNPJ:** 21.820.014/0009-89

**ADDRESS:** FAZENDA BURITI DO MEIO - S/Nº,  
**ZIP CODE/CITY:** 35606-000 MARTINHO CAMPOS/MG  
**CNPJ:** 21.820.014/0012-84

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**VACCINAR INDÚSTRIA E COMÉRCIO LTDA - 526281**

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ADDRESS: RODOVIA MG 164 - S/Nº. – KM 87 - ZONA RURAL,  
ZIP CODE/CITY: 35606-000 MARTINHO CAMPOS/MG  
CNPJ: 21.820.014/0011-01

ADDRESS: RODOVIA MG 164 - S/Nº – KM 88 - ZONA RURAL,  
ZIP CODE/CITY: 35606-000 MARTINHO CAMPOS/MG  
CNPJ: 21.820.014/0014-46

ADDRESS: RUTA INTERNACIONAL, 7 - MONDAY KM 9 1/2,0 DEPART. ALTO  
PARANA/ - DEL ESTE  
ZIP CODE/CITY: 99999-986 PARAGUAY/OP  
CNPJ: 218200140

ADDRESS: RODOVIA BR 262, S/Nº. KM 483 - ZONA RURAL,  
ZIP CODE/CITY: 35600-000 BOM DESPACHO/MG  
CNPJ: 21.820.014/0016-08

ADDRESS: ESTRADA ALMEIDA CAMPOS, S/Nº - ZONA RURAL,  
ZIP CODE/CITY: 38160-000 NOVA PONTE/MG  
CNPJ: 21.820.014/0017-99

ADDRESS: FAZENDA CERRADÃO, S/Nº - DISTRITO ALBERTO ISAACSON,  
ZIP CODE/CITY: 35606-000 MARTINHO CAMPOS/MG  
CNPJ: 21.820.014/0015-27

ADDRESS: RUA RIACHÃO, 807 SALA 8, MEZANINO, LODULO 09-A - BAIRRO  
PRAZERES,  
ZIP CODE/CITY: 54335-025 JABOATÃO DOS GUARARAPES/PE

ADDRESS: RUA CARLOS BARBOSA, 3025 4-D - ZONA RURALVILA INDUSTRIAL,  
ZIP CODE/CITY: 85904-210 TOLEDO/PR

**LEGAL DATA**

**MAIN ACTIVITIES:**

MANUFACTURE OF FEEDS FOR ANIMALS.

**LEGAL FORM:**

**LIMITED LIABILITY COMPANY**

INCORPORATION DATE: 23/10/1980  
REGISTER DATE: 23/10/1980  
BALANCE SHEET FILING DATE: 31/12  
TAX CONTRIBUTOR NUMBER (CNPJ): 21.820.014/0001-21  
STATE REGISTER: 062308283.00-63

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SHARE CAPITAL: R\$ 24.539.162,00

**BOARD OF DIRECTORS:**

NELSON DE SOUZA LOPES

MANAGING PARTNER

***AUTHORIZED USE OF SIGNATURE:***

THE MANAGING PARTNER IS AUTHORIZED TO SIGN ON BEHALF OF THE COMPANY.

**SHAREHOLDERS / PARTNERS:**

NELSON DE SOUZA LOPES	99,92%
FOX PARTICIPAÇÕES E NEGÓCIOS EMPRESARIAIS EIRELI	0,08%

**AFFILIATES / SUBSIDIARIES:**

NOT AVAILABLE.

***COMPANY'S BACKGROUND***

THE SUBJECT WAS ESTABLISHED ON OCTOBER 23, 1980 AS ELETROAR - COMÉRCIO E INDÚSTRIA LTDA TO BE ENGAGED IN THE SAID LINE OF BUSINESS. LATER IT ADOPTED THE ABOVE-MENTIONED NAME.

TRADE NAME: "VACCINAR NUTRIÇÃO E SAÚDE ANIMAL".

**PARTNERS:**

NELSON DE SOUZA LOPES: BRAZILIAN, DIVORCED, HOLDER OF DOCUMENTS CPF 156.644.066-15, RG M-253-740 SSP/MG, RESIDENTIAL ADDRESS AT AV. PRESIDENTE ANTONIO CARLOS 8005, BELO HORIZONTE/MG;

FOX PARTICIPAÇÕES E NEGÓCIOS EMPRESARIAIS EIRELI: HEADQUARTERED AT AVENIDA PRESIDENTE ANTONIO CARLOS, 8005, PAVILHÃO 2 E 3 NIVEIS, BAIRRO SÃO LUIZ, ZIP CODE 31275-083, BELO HORIZONTE/MG, REGISTERED AT THE STATE OF MINAS GERAIS NOTARY OFFICE UNDER 31.600.083.620, TAXPAYER'S REGISTRATION UNDER CNPJ 19.017.803/0001-87.

FURTHER DETAILS ARE SO FAR NOT KNOWN.

**REMARKS:**

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WHEN CONTACTING THE SUBJECT WE INTERVIEWED MR. FERNANDO, FINANCIAL DEPARTMENT, WHO INFORMED THAT WOULD NOT DISCLOSE ANY KIND OF INFORMATION UNLESS THE INQUIRING PARTY'S

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NAME WAS DISCLOSED.

IF IT IS POSSIBLE TO DISCLOSE THE NAME OF THE INTERESTED SUPPLIER OF THE SUBJECT, WE MAY RESUME OUR CONTACTS AND TRY TO OBTAIN FURTHER INFORMATION.

THE DATA CONTAINED HEREIN WERE OBTAINED FROM OUTSIDE SOURCES, OUR DATABASE AND OFFICIAL RECORDS. NO FURTHER DATA WAS AVAILABLE WITH SEVERAL SOURCES USUALLY INVESTIGATED.

**PUBLIC RECORDS INFORMATION:**

**LAWSUITS:**

	DATE:	COURT OF LAW:
1 STATE LAWSUIT	19/08/15	VARA DE RS-NONOAÍ

***FINANCIAL INFORMATION***

DUE TO THE SUBJECT'S LEGAL FORM, IT IS NOT OBLIGED TO PUBLISH THE BALANCE SHEET INFORMATION. WHEN INTERVIEWING SOURCES AT THE SUBJECT COMPANY DECLINED TO PROVIDE ANY KIND OF FINANCIAL INFORMATION.

OUTSIDE SOURCES CONTACTED SHOWED NO FINANCIAL DATA ABOUT THIS COMPANY.

**COMMENTS ON THE FINANCIAL INFORMATION:**

IN THE ABSENCE OF FINANCIAL INFORMATION NO COMMENTS CAN BE MADE ABOUT THE SUBJECT'S CURRENT FINANCIAL STANDING.

**REAL ESTATE:**

NOT AVAILABLE

**VEHICLES:**

NOT AVAILABLE

**MACHINES:**

NOT AVAILABLE

## **INSURANCE**

NOT AVAILABLE.

## **BANKING REFERENCES:**

	<b>BRANCH/PHONE:</b>	<b>CITY:</b>
BANCO DO BRASIL S/A	3394-4 VILA RICA / 31 3299-7900	BELO HORIZONTE/MG
BANCO ITAÚ S/A	3179 ABRAHÃO CARAM / 31 3249-3691	BELO HORIZONTE/MG

REMARKS: IN BRAZIL THE BANKS ARE PROHIBITED BY LAW TO PROVIDE INFORMATION OR ANY KIND OF COMMENTS ABOUT THEIR CLIENTS. DUE TO THIS LAW PROHIBITION WE ARE UNABLE TO PROVIDE ANY BANKING DETAILS.

ACCORDING TO THE CENTRAL BANK OF BRAZIL OFFICIAL REPORT, THE COMPANY HAS NO RETURNED CHECKS UP TO DATE. (IN THE TERMS OF "CIRCULAR 1682 BRAZILIAN CENTRAL BANK").

## **ACTIVITIES COMMENTS**

THE SUBJECT IS ENGAGED IN THE MANUFACTURE OF FEEDS FOR ANIMALS.

### **IMPORT AND EXPORT:**

**IMPORTS FROM:**  
ARGENTINA, MEXICO, UK, FRANCE, SINGAPORE

**EXPORTS TO:**  
PARAGUAY.

### **MAIN CLIENTS:**

**DOMESTIC CLIENTS:**  
NOT AVAILABLE.

### **STAFF:**

THE COMPANY HAS: 621 EMPLOYEES

## **CONCEPT AND FULFILMENT**

THE SUBJECT WAS ESTABLISHED IN 1980. SO FAR IT HAS A CLEAR TRADE HISTORY BUT SLOW

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**PAYMENT BEHAVIOUR.**

THE COMPANY HAS TRADE RELATIONS WITH SEVERAL SUPPLIERS IN BRAZIL. THE SUPPLIERS EXTEND CREDIT FACILITIES TO THE SUBJECT IN TERMS AND AMOUNTS ACCORDING TO THE COMPANY'S NEEDS AND SO FAR NO PAYMENT PROBLEMS ARE NOTED.

THE LAWSUIT REPORTED IS NOT RELATED WITH TRADE DEBT. IT IS RELATED TO TAX DEBT THAT FOR ANY REASON THE COMPANY HAS NOT YET PAID. NEVERTHELESS WE POINT OUT THAT THE SAID LAWSUIT DOES NOT AFFECT THE COMPANY'S TRADE REPUTATION.

**MAIN SUPPLIERS:**

**DOMESTIC SUPPLIERS:**

ADISSEO BRASIL LTDA  
AVENTIS ANIMAL NUTRITION BRASIL LTDA  
BASF S/A  
BUNGE FERTILIZANTES S/A  
CARAMURU ALIMENTOS LTDA  
CJ DO BRASIL  
COPEBRAS LTDA  
ELI LILLY DO BRASIL LTDA  
FERTILIZANTES SERRNA S/A  
IICOM - MINERAÇÃO INDÚSTRIA E COMÉRCIO LTDA  
IMPEXTRACO LATIN AMERICA LTDA  
M. CASSAB COMÉRCIO INDÚSTRIA LTDA  
MERIAL SAÚDE ANIMAL LTDA  
MICROSAL INDÚSTRIA E COMÉRCIO LTDA  
MINAS SUCATAS S/A  
MOINHOS VERA CRUZ S/A  
NOVUS DO BRASIL COMERCIO E IMPORTAÇÃO LTDA  
PHIBRO SAÚDE ANIMAL INTERNACIONAL LTDA  
PIGMINAS PIMENTOS GERAIS  
RAÇÕES RANORTE E ADUBOS DO NORTE LTDA  
RHÔNE POULER ANIMAL NUTRITION BRASIL LTDA  
SOLORRICO S/A INDÚSTRIA E COMÉRCIO  
SUMITOMO CORPORATION DO BRASIL  
TELAS UNIAO INDUSTRIA COMERCIO LTDA

**CITY:**

SANTO ANDRÉ/SP  
  
ARAXÁ/MG  
ITUMBIARA/GO  
PIRACICABA/SP  
CATALAO/GO  
SÃO PAULO/SP  
  
CURITIBA/SP  
  
CAMPINAS/SP  
CAPIVARI/SP  
  
INDAIATUBA/SP  
  
GUARULHOS/SP  
MATOZINHOS/MG

**PHONE:**

11 3741-3560  
11 3741-7764  
11 6421-0011  
34 3669-6221  
31 3697-7017  
11 3717-8812  
64 3411-8305  
0800-11-2690  
13 3854-9000  
31 3771-5700  
  
41 3302-0100  
11 3522-7788  
19 3707-5000  
0800-55-5166  
31 3626-9400  
81 3641-6167  
51 3228-4488  
  
11 6472-4444  
31 3712-1212  
38 3214-1063  
11 3741-7764  
  
11 3253-5115  
11 4070-8403  
31 3427-9600

**PAYMENT HISTORY:**

22 SUPPLIERS REPORTED PAYMENTS:  
TOTAL AMOUNT: R\$ 4.232.301,00

AMOUNT OF INVOICES PAID: 156  
TOTAL OF PROMPT PAYMENTS: 38,9%  
TOTAL OF DELAYED PAYMENTS: 61,1%

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HIGHEST INVOICE: R\$ 51.900,00  
HIGHEST CREDIT: R\$ 23,00

**OUTSTANDING INVOICES DUE WITHIN THE NEXT 30 DAYS:**

-----	<b>SUPPLIERS:</b>	<b>INVOICES:</b>	<b>TOTAL AMOUNT:</b>
DUE WITHIN 30 DAYS	2	2	R\$ 1.923,46

**FINAL OPINION**

BASED ON THE OVERALL DATA AVAILABLE THE SUBJECT MAY BE CONSIDERED FOR NORMAL BUSINESS COMMITMENTS. CREDIT FACILITIES, HOWEVER, SHOULD BE GRANTED ON FULLY SECURED TERMS ONLY DUE TO THE ABSENCE OF FINANCIAL DATA.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.17
UK Pound	1	INR 90.33
Euro	1	INR 81.93
BRL	1	INR 17.04

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)