

MIRA INFORM REPORT

Report No. :	527173
Report Date :	30.08.2018

IDENTIFICATION DETAILS

Name :	BIG C TECHNOLOGIES PRIVATE LIMITED
Registered Office :	2nd Floor No.23/1, J.C Road, 1st Cross (Near Poornima Theatre), Bangalore – 560027, Karnataka
Tel. No.:	91-80-41245942
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.02.2010
CIN No.: [Company Identification No.]	U72200KA2010PTC052669
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AAFCEB2235A
GSTN : [Goods & Service Tax Registration No.]	29AAFCEB2235A1Z7
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of trading in Computers, peripherals and Information Technology Products. (Registered Activity and also Confirmed by management)
No. of Employees :	28 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 39000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010 and it is engaged as a trader of IT hardware products.</p> <p>For the financial year 2017, the company has reported sharp decline in its revenue as compared to its previous year along with thin profit margin during the year.</p> <p>Rating takes into consideration, moderate financial risk profile marked by adequate net worth base and average debt protection metrics.</p> <p>Rating further gets constrained on account of high working capital intensive nature of operations and due to its presence in highly competitive and fragmented industry.</p> <p>Payments seem to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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BIG C TECHNOLOGIES PRIVATE LIMITED - 527173

PAGE NO. : 3

High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Chandru
Designation :	Accounts Department
Contact No.:	91-80-41245942
Date :	29.08.2018

LOCATIONS

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Tel. No.:	91-80-41245942
Fax No.:	Not Available
E-Mail :	accounts@bigctech.com dinesh@bigctech.com
Website :	http://www.bigctech.com
Branch Office :	No.27, 1st Floor, 9th Street Tatabad, Coimbatore – 641012, Tamilnadu, India
Tel. No.:	91-422-4213601/ 4213602/ 4213603/ 4213604
E-Mail :	john@bigctech.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Amit Kothari		
Designation :	Additional Director		
Address :	459, 3rd cross, 8th Main Road, Vijaynagar, Bangalore – 560040, Karnataka, India		
Date of Appointment :	15.03.2018		
DIN No.:	02623246		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U72200KA2010PTC052660	PREMIER IT SOLUTIONS INDIA PRIVATE LIMITED	23/02/2010	-
U72200KA2010PTC053310	SYSTECH IT SOLUTIONS PRIVATE LIMITED	20/04/2010	-
Name :	Mr. Murali Kuzhikkat		
Designation :	Director		
Address :	No.931, Devi Nivas, 2 Cross, Sri Rama Temple Road, New Thippasandra, Bangalore – 560075, Karnataka, India		
Date of Birth/Age :	12.03.1971		
Qualification :	Graduate		
Date of Appointment :	24.02.2010		
PAN No.:	AQGPM7131G		
DIN No.:	02919615		
Name :	Mr. Dinesh Nair		
Designation :	Director		
Address :	No.780, Muthyala Nagar, 17 Cross, MES Road, Gokula, Bangalore – 560054, Karnataka, India		
Date of Birth/Age :	26.05.1972		
Qualification :	Graduate		

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BIG C TECHNOLOGIES PRIVATE LIMITED - 527173

PAGE NO. : 5

Date of Appointment :	24.02.2010
PAN No.:	AGWPD1926A
DIN No.:	02919671

KEY EXECUTIVES

Name :	Mr. Chandru
Designation :	Accounts Department

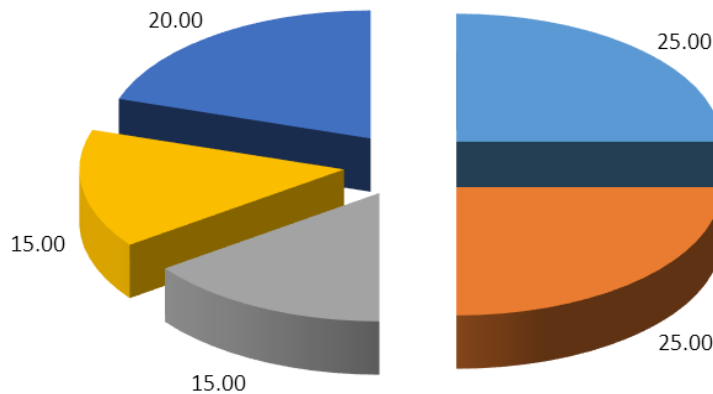
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Systech IT Solutions Private Limited, India	2500	25.00
Dinesh Nair	2500	25.00
Amit Kothari	1500	15.00
Abhishek Kothari	1500	15.00
Vimala Devi Kothari	2000	20.00
Total	10000	100.00

Share holding pattern

- Systech IT Solutions Private Limited, India
- Dinesh Nair
- Amit Kothari
- Abhishek Kothari
- Vimala Devi Kothari



Equity Share Break up (Percentage of Total Equity)

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As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	25.00
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	50.00
Public/Other than promoters (Body corporate)	25.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of trading in Computers, peripherals and Information Technology Products. (Registered Activity and also Confirmed by management)	
Products/ Services :	Item Code No.	Product/ Services Description
	99612840	Trading in Computers, peripherals and Information Technology Products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Cheque	
Purchasing :	Cheque	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	

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	<table border="1"> <tr> <td>Reference :</td> <td>Not Divulged</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Not Divulged	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--								
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No. of Employees :	28 (Approximately)																						
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch</td> <td>MG Road Branch, Bangalore, Karnataka, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>--</td> </tr> <tr> <td>Contact Number</td> <td>91-80-61606161 (Ringing)</td> </tr> <tr> <td>Name of Account Holder</td> <td>--</td> </tr> <tr> <td>Account Number</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>--</td> </tr> <tr> <td>Account Operation</td> <td>--</td> </tr> <tr> <td>Remarks (If any)</td> <td>--</td> </tr> </table>	Bank Name	HDFC Bank Limited	Branch	MG Road Branch, Bangalore, Karnataka, India	Person Name (With Designation)	--	Contact Number	91-80-61606161 (Ringing)	Name of Account Holder	--	Account Number	--	Account Since (Date/Year of Account Opening)	--	Average Balance Maintained (If Possible)	--	Credit Facilities Enjoyed (If any)	--	Account Operation	--	Remarks (If any)	--
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Loans repayable on demand from banks	35.242	36.687																					
Total	51.477	53.578																					

Auditors :	
Name :	Rajendra Kumar and Company Chartered Accountants
Address :	Shanti Aura, No 6/1, Sanjeev Naik Lane, Cubbonpet, Bangalore – 560002, Karnataka, India
Income-tax PAN of auditor or auditor's firm :	AFJPK6388K
Memberships :	Not Available
Collaborators :	Not Available

Associate :	Systech IT Solutions Private Limited (CIN No.: U72200KA2010PTC053310)
Other Related Party :	Supernovaa Ventures

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA

[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves and Surplus	13.708	12.884	12.333
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	13.808	12.984	12.433
(3) Non-Current Liabilities			
(a) long-term borrowings	20.233	59.131	27.575
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	20.233	59.131	27.575

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BIG C TECHNOLOGIES PRIVATE LIMITED - 527173

PAGE NO. : 9

(4) Current Liabilities			
(a) Short-term borrowings	35.242	36.687	0.000
(b) Trade payables	47.486	46.247	220.114
(c) Other current liabilities	3.842	6.529	7.641
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	86.570	89.463	227.755
TOTAL	120.611	161.578	267.763
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	21.567	21.646	21.793
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.105	0.100	0.091
(d) Long-term loans and advances	1.932	5.014	1.400
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	23.604	26.760	23.284
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	10.628	51.573	80.665
(c) Trade receivables	78.765	69.739	153.465
(d) Cash and bank balances	4.272	2.789	6.988
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	3.342	10.717	3.361
Total Current Assets	97.007	134.818	244.479
TOTAL	120.611	161.578	267.763

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	494.299	1331.610	1187.999
	Other Income	0.907	47.340	34.017
	TOTAL	495.206	1378.950	1222.016
Less	EXPENSES			
	Purchases of Stock-in-Trade	409.580	1247.849	1225.647
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	40.945	29.092	(60.039)

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BIG C TECHNOLOGIES PRIVATE LIMITED - 527173

PAGE NO. : 10

	Employee benefit expense	8.668	12.199	10.370
	Other expenses	25.587	78.354	31.279
	TOTAL	484.780	1367.494	1207.257
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	10.426	11.456	14.759
Less	FINANCIAL EXPENSES	9.024	10.375	2.405
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.402	1.081	12.354
Less/ Add	DEPRECIATION/ AMORTISATION	0.172	0.277	0.699
	PROFIT/ (LOSS) BEFORE TAX	1.230	0.804	11.655
Less	TAX	0.406	0.252	3.822
	PROFIT/ (LOSS) AFTER TAX	0.824	0.552	7.833
	Earnings / (Loss) Per Share (INR)	82.36	55.15	783.29

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.657	0.684	0.607
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	48.274	(58.062)	(0.563)
Net cash flows from (used in) operating activities	47.862	(58.324)	(4.504)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	58.16	19.12	47.15
Account Receivables Turnover (Income / Sundry Debtors)	6.28	19.09	7.74
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	42.32	13.53	65.55

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BIG C TECHNOLOGIES PRIVATE LIMITED - 527173

PAGE NO. : 11

Inventory Turnover (Operating Income / Inventories)	0.98	0.22	0.18
Asset Turnover (Operating Income / Net Fixed Assets)	0.48	0.53	0.68

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.89	0.92	0.96
Debt Equity Ratio (Total Liability / Networth)	4.07	7.43	2.27
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.27	6.89	18.32
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.56	1.67	1.75
Interest Coverage Ratio (PBIT / Financial Charges)	1.16	1.10	6.14

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.17	0.04	0.66
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.68	0.34	2.93
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.97	4.25	63.00

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.12	1.51	1.07
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.00	0.93	0.72
G-Score Ratio Financial (Networth / Total Assets)	0.11	0.08	0.05

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BIG C TECHNOLOGIES PRIVATE LIMITED - 527173

PAGE NO. : 12

G-Score Ratio Debt (Debts / Equity Capital)	561.32	965.02	281.82
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.12	1.51	1.07

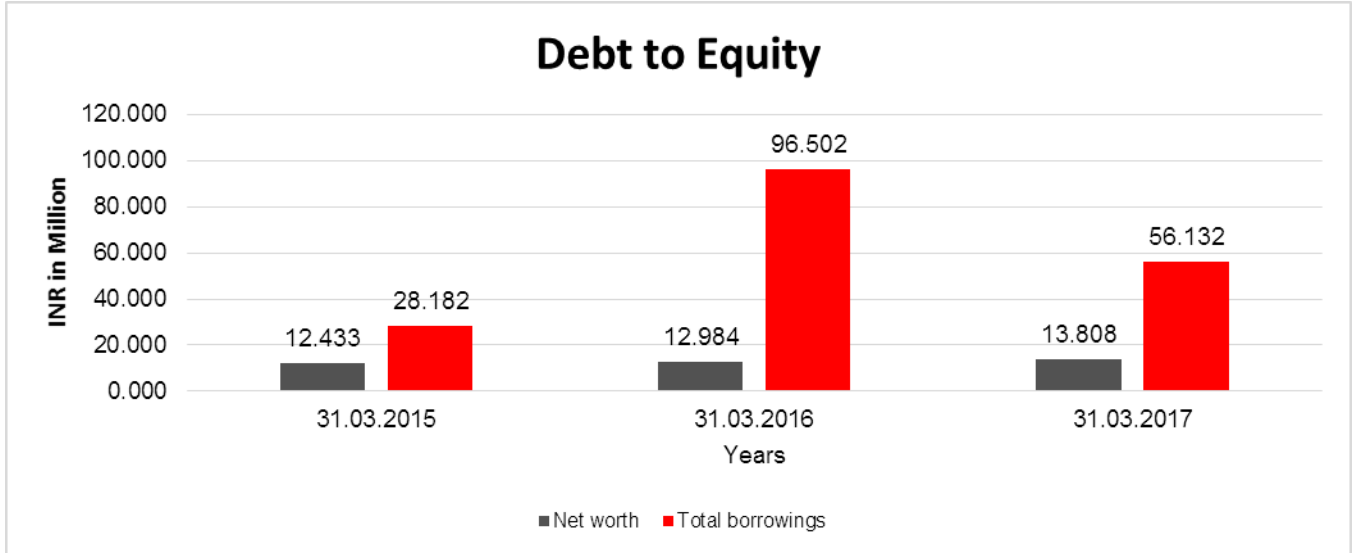
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

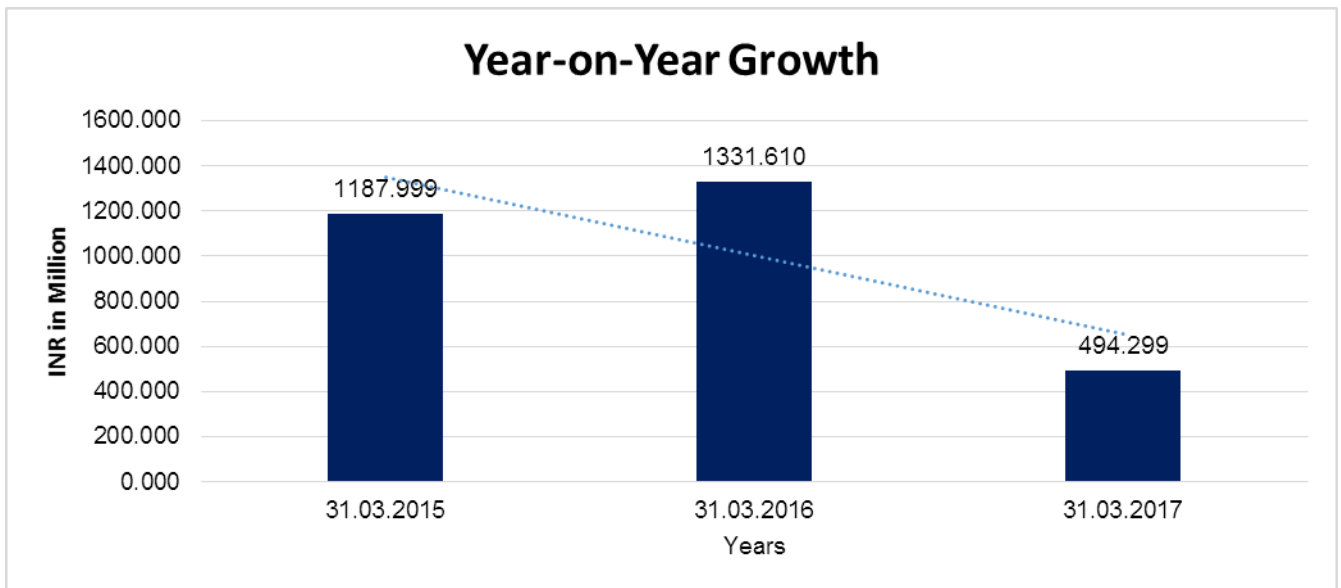
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	0.100	0.100	0.100
Reserves & Surplus	12.333	12.884	13.708
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	12.433	12.984	13.808
Long-term borrowings	27.575	59.131	20.233
Short term borrowings	0.000	36.687	35.242
Current maturities of long-term debts	0.607	0.684	0.657
Total borrowings	28.182	96.502	56.132
Debt/Equity ratio	2.267	7.432	4.065

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YEAR-ON-YEAR GROWTH

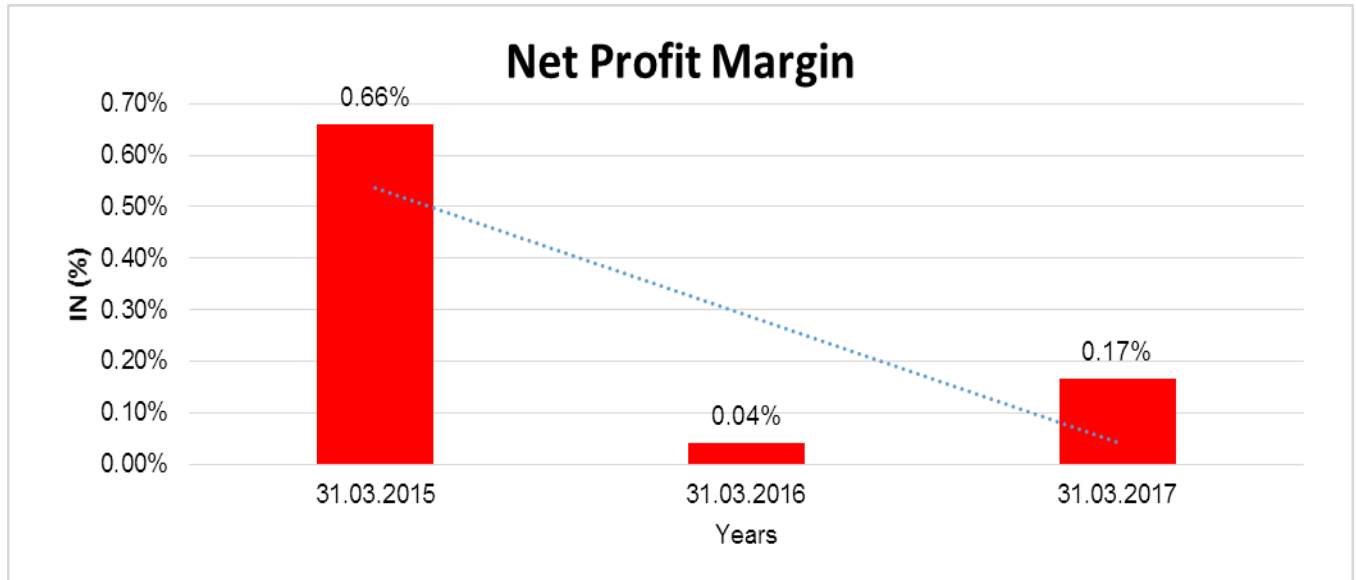
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1187.999	1331.610	494.299
		12.088	(62.880)



NET PROFIT MARGIN

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Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1187.999	1331.610	494.299
Profit/ (Loss)	7.833	0.552	0.824
	0.66%	0.04%	0.17%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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BIG C TECHNOLOGIES PRIVATE LIMITED - 527173

PAGE NO. : 15

16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: As confirmed by management that the registered office of the company has been shifted from "No. 8 and 9, 1st Floor, 4th Main Road, 11th A Cross, S R Nagar, Bangalore – 560027, Karnataka, India" to the present address

BACKGROUND AND NATURE OF OPERATIONS

Big C Technologies Private Limited was incorporated on February 24, 2010 with the main objective of trading of Computers and Computer Peripherals.

STATE OF COMPANY AFFAIRS:

Details of Business operations done during the year under review:

The net income after expenses has been INR 0.824 Million and Net Profit after Tax has been INR 0.552 Million. During the year, the company's turnover has increased by 12.09% and PBT has decreased by 93.10% over the previous year.

The company has adopted the various business excellence models, quality management system (QMS), Environmental management system (EMS), The Company's committed efforts towards improving efficiency and service level in its operations.

The company is engaged in the business of trading in Computers, peripherals and Information Technology Products.

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UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances	3.998	42.240
Total	3.998	42.240

INDEX OF CHARGES

Charges Registered						
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	C65135667	10592819	HDFC BANK LIMITED	31/08/2015	50000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

FIXED ASSETS

- Land
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.70
UK Pound	1	INR 92.12
Euro	1	INR 82.72

INFORMATION DETAILS

Information Gathered by :	SWTH
Analysis Done by :	VIVR
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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