

## MIRA INFORM REPORT

Report No. :	526986
Report Date :	30.08.2018

### IDENTIFICATION DETAILS

Name :	CAPITAL TRANSFORMERS PRIVATE LIMITED
Registered Office :	B-40, Jhilmil Industrial Area, Shahdara, Delhi - 110095
Tel. No.:	91-11-43290040/ 45768256
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.03.2002
CIN No.: [Company Identification No.]	U31102DL2002PTC114715
Capital Investment / Paid-up Capital :	INR 39.176 million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AABCC7434J
GSTN : [Goods & Service Tax Registration No.]	08AABCC7434J1ZK
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the Manufacturer of Power and Distribution Transformers etc. (Registered Activity and also Confirmed by management)
No. of Employees :	200 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow and delayed
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Capital Transformers Private Limited was incorporated in the year 2002. It is a manufacturer of power transformers.</p> <p>As per the financials of FY 2017, the company has earned decent revenue from its operations along with an average profit margin of 2.51%.</p> <p>Rating gets constrained on account of the moderate financial risk profile of the company marked by eroded net worth base along with high debt level.</p> <p>Payment seems to be slow and delayed.</p> <p>In view of aforesaid, dealings are recommended on safe and secured terms.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

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<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Sachin Jain
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-11-43290040
<b>Date :</b>	28.08.2018

**LOCATIONS**

<b>Registered Office/ Factory 1 :</b>	B-40, Jhilmil Industrial Area, Shahdara, Delhi – 110095, India
<b>Tel. No.:</b>	91-11-43290040/ 45768256
<b>Fax No.:</b>	91-11-43290040
<b>E-Mail :</b>	<a href="mailto:mulayam.yadav1971@gmail.com">mulayam.yadav1971@gmail.com</a> <a href="mailto:md@capitaltransformer.com">md@capitaltransformer.com</a> <a href="mailto:capital_transformer@yahoo.co.in">capital_transformer@yahoo.co.in</a>
<b>Website :</b>	<a href="http://www.capitaltransformer.com">http://www.capitaltransformer.com</a>
<b>Factory 2 :</b>	Plot No. SP -182, RIICO Industrial Area, Kaharani (Bhiwadi Ext.), Alwar - 301019, Rajasthan, India

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**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Bhupinder Kumar Goyal		
<b>Designation :</b>	Director		
<b>Address :</b>	A-159, Vivek Vihar, Ph-2, Jhilmil H.O., New Delhi-110095, India		
<b>Date of Birth/Age :</b>	24.11.1968		
<b>Date of Appointment :</b>	26.03.2002		
<b>DIN No.:</b>	00434292		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U13100DL2008PTC181556	REGNANT IMPEX PRIVATE LIMITED	31/07/2008	-
<b>Name :</b>	Mr. Navin Kumar Goyal		
<b>Designation :</b>	Director		
<b>Address :</b>	A-159, Vivek Vihar, Ph-2, Jhilmil H.O., New Delhi-110095, India		
<b>Date of Birth/Age :</b>	11.07.1973		
<b>Date of Appointment :</b>	20.01.2009		
<b>DIN No.:</b>	02503561		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28994DL2017PTC326215	VIDYUT METAL UDYOG PRIVATE LIMITED	20/11/2017	-
<b>Name :</b>	Mr. Vipin Kumar Goyal		
<b>Designation :</b>	Director		
<b>Address :</b>	A-159, Vivek Vihar, Ph-2, Jhilmil H.O., New Delhi-110095, India		
<b>Date of Birth/Age :</b>	24.03.1977		
<b>Date of Appointment :</b>	20.01.2009		
<b>DIN No.:</b>	02503600		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28994DL2017PTC326215	VIDYUT METAL UDYOG PRIVATE LIMITED	20/11/2017	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Sachin Jain
<b>Designation :</b>	Accountant

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**MAJOR SHAREHOLDERS**

As on 30.09.2017

Names of Shareholders	No. of Shares
Bhupender Kumar Goyal	1306235
Jangu Goyal	1312250
Savitri Devi	98620
Goyal and Sons HUF	334690
Navin Goyal	27925
Vipin Goyal	18600
Uma Goyal	17600
Poonam Goyal	173490
Seema Goyal	60
Chaman Prakash	10
Ritu Goyal	158940
Anjali Goyal	1960
Suhani Goyal	162825
B K Goyal HUF	268475
Vipin Goyal HUF	10
Naveen Kumar Goyal HUF	35910
<b>Total</b>	<b>3917600</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

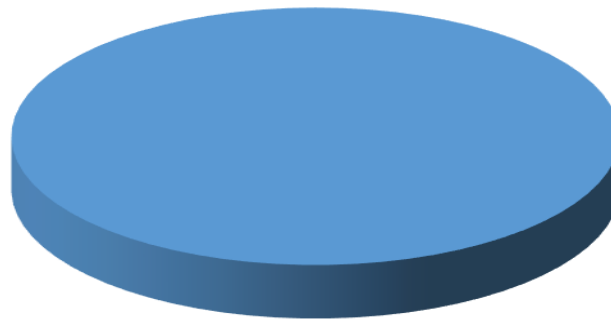
Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	99.99821319
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	0.00178681
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)

0.00178681



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in the Manufacturer of Power and Distribution Transformers etc. (Registered Activity and also Confirmed by management)	
<b>Products / Services :</b>	<b>Item Code No.</b> 85043400	<b>Products/Services Description</b> Other transformers: Having a power handling capacity exceeding 500 kVA HS Code and Indian Harmonised System Code
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	L/C and Others (RTGS)	
<b>Purchasing :</b>	L/C and Others (RTGS)	

### PRODUCTION STATUS – (NOT AVAILABLE)

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	Manufacturer		
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
<b>Remark:</b>	--		
<b>No. of Employees :</b>	200 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Bank of India	
	<b>Branch :</b>	Not Divulged	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Term loans from banks	194.571	35.560
	<b>Short-term borrowings</b>		
	Cash Credit from bank	68.530	255.630
	<b>Total</b>	<b>263.101</b>	<b>291.190</b>

<b>Auditors :</b>	
<b>Name :</b>	Pramod K. Aggarwal and Company Chartered Accountants
<b>Address :</b>	C-55, 1st Floor, Preet Vihar, Delhi – 110092, India
<b>Tel. No.:</b>	91-11-22012755/ 43023758/ 22531567
<b>Mobile No.:</b>	91-9811046233/ 9873106233/ 9873296719
<b>E-Mail :</b>	<a href="mailto:pramod@pkac.in">pramod@pkac.in</a> <a href="mailto:nipun@pkac.in">nipun@pkac.in</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAEFP5638D
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises owned or significant influenced by key management personnel or their relatives :</b>	<ul style="list-style-type: none"> <li>• Navin Dhatu Udyog</li> <li>• Vidyut Udyog</li> <li>• Goyal and Sons HUF</li> <li>• B. K. Goyal HUF</li> <li>• Praveen Goyal HUF</li> <li>• Naveen Goyal HUF</li> <li>• Capital Metal</li> <li>• Salasar Stampings</li> </ul>

**CAPITAL STRUCTURE**

**As on 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3917600	Equity Shares	INR 10/- each	INR 39.176 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	39.176	39.176	39.176
(b) Reserves & Surplus	(58.436)	(71.757)	(27.306)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(19.260)</b>	<b>(32.581)</b>	<b>11.870</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	213.616	46.533	56.494
(b) Deferred tax liabilities (Net)	0.000	0.000	1.942
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>213.616</b>	<b>46.533</b>	<b>58.436</b>
(4) Current Liabilities			
(a) Short term borrowings	68.530	255.630	105.272
(b) Trade payables	141.689	92.250	236.112
(c) Other current liabilities	64.222	32.021	9.995
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>274.441</b>	<b>379.901</b>	<b>351.379</b>
<b>TOTAL</b>	<b>468.797</b>	<b>393.853</b>	<b>421.685</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	136.415	141.740	150.802
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	12.438	5.340	0.000
(d) Long-term Loan and Advances	7.788	8.282	10.760
(e) Other Non-current assets	8.456	5.635	6.807
<b>Total Non-Current Assets</b>	<b>165.097</b>	<b>160.997</b>	<b>168.369</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	56.628	44.371	55.227
(c) Trade receivables	230.125	151.073	173.144
(d) Cash and cash equivalents	0.529	14.202	4.416
(e) Short-term loans and advances	13.062	20.398	18.255
(f) Other current assets	3.356	2.812	2.274
<b>Total Current Assets</b>	<b>303.700</b>	<b>232.856</b>	<b>253.316</b>
<b>TOTAL</b>	<b>468.797</b>	<b>393.853</b>	<b>421.685</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	530.550	289.406	244.082
	Other Income	3.231	0.870	9.716
	<b>TOTAL</b>	<b>533.781</b>	<b>290.276</b>	<b>253.798</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	423.437	257.992	242.984
	(Increase)/ decrease in inventories of finished goods, work-in-progress and Stock-in-Trade	13.666	(4.204)	(27.475)
	Employees benefits expense	10.985	7.789	8.793
	Other expenses	24.440	22.292	18.232
	<b>TOTAL</b>	<b>472.528</b>	<b>283.869</b>	<b>242.534</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>61.253</b>	<b>6.407</b>	<b>11.264</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	45.238	47.319	51.488
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.015</b>	<b>(40.912)</b>	<b>(40.224)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	9.791	10.821	8.149
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>6.224</b>	<b>(51.733)</b>	<b>(48.373)</b>
<b>Less</b>	<b>TAX</b>	(7.098)	(7.282)	2.036
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>13.322</b>	<b>(44.451)</b>	<b>(50.409)</b>
	<b>CIF Value of Imports</b>	<b>1.301</b>	<b>0.000</b>	<b>0.000</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>3.40</b>	<b>(11.35)</b>	<b>(31.93)</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from (used in) operations	(150.568)	63.552	42.439
Net cash flows from (used in) operating activities	(150.568)	63.552	42.439

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	158.32	190.53	258.92
Account Receivables Turnover (Income / Sundry Debtors)	2.31	1.92	1.41
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	122.14	130.51	354.68
Inventory Turnover (Operating Income / Inventories)	1.08	0.14	0.20
Asset Turnover (Operating Income / Net Fixed Assets)	0.45	0.05	0.07

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.04	1.08	0.97
Debt Equity Ratio (Total Liability / Networth)	(14.65)	(9.27)	13.63
Current Liabilities to Networth (Current Liabilities / Net Worth)	(14.25)	(11.66)	29.60
Fixed Assets to Networth (Net Fixed Assets / Networth)	(7.08)	(4.35)	12.70

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Interest Coverage Ratio (PBIT / Financial Charges)	1.35	0.14	0.22
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.51	(15.36)	(20.65)
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.84	(11.29)	(11.95)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(69.17)	136.43	(424.68)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.11	0.61	0.72
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.90	0.50	0.56
G-Score Ratio Financial (Networth / Total Assets)		(0.04)	(0.08)	0.03
G-Score Ratio Debt (Debts / Equity Capital)		7.20	7.71	4.13
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.11	0.61	0.72

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

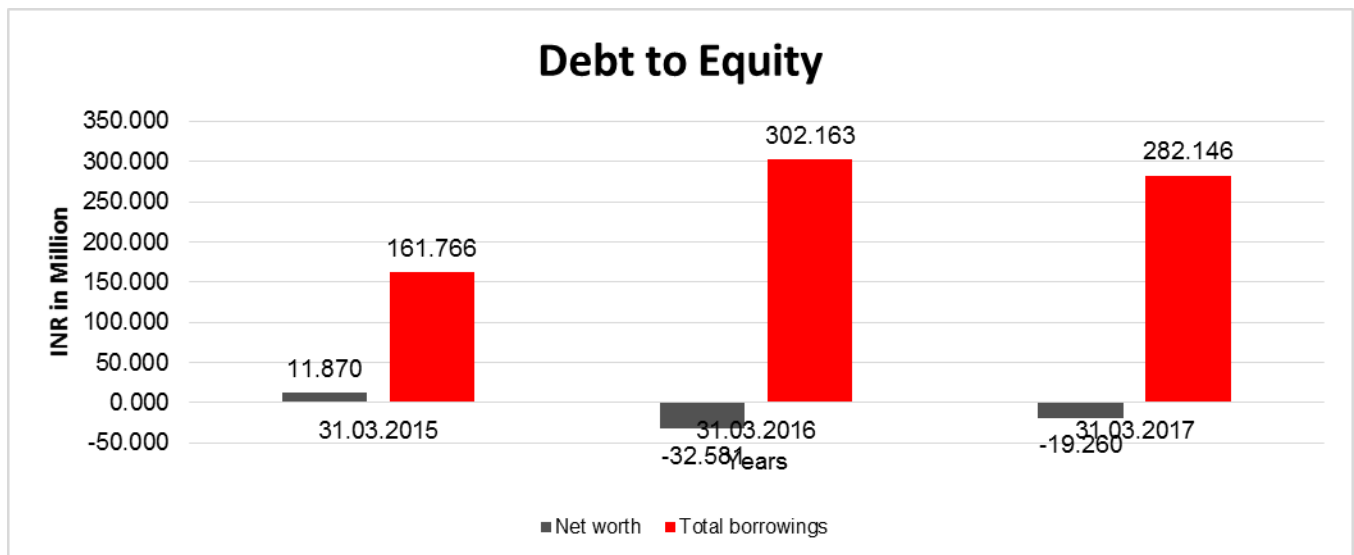
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	39.176	39.176	39.176

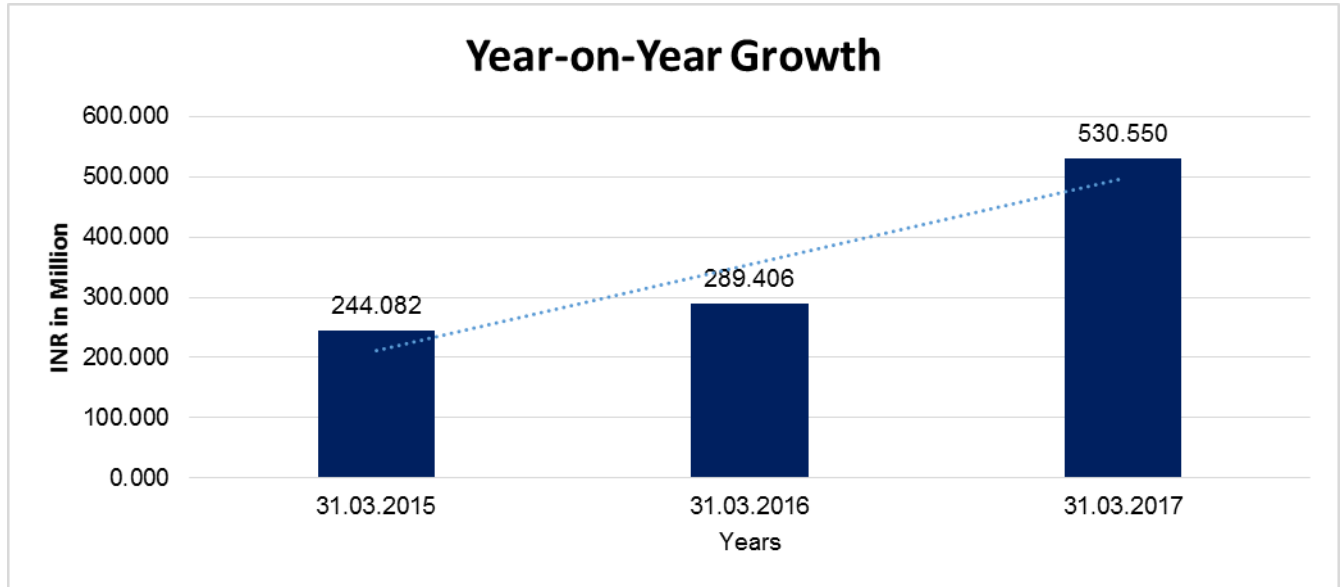
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Reserves & Surplus	(27.306)	(71.757)	(58.436)
<b>Net worth</b>	<b>11.870</b>	<b>(32.581)</b>	<b>(19.260)</b>
long-term borrowings	56.494	46.533	213.616
Short term borrowings	105.272	255.630	68.530
<b>Total borrowings</b>	<b>161.766</b>	<b>302.163</b>	<b>282.146</b>
<b>Debt/Equity ratio</b>	<b>13.628</b>	<b>(9.274)</b>	<b>(14.649)</b>



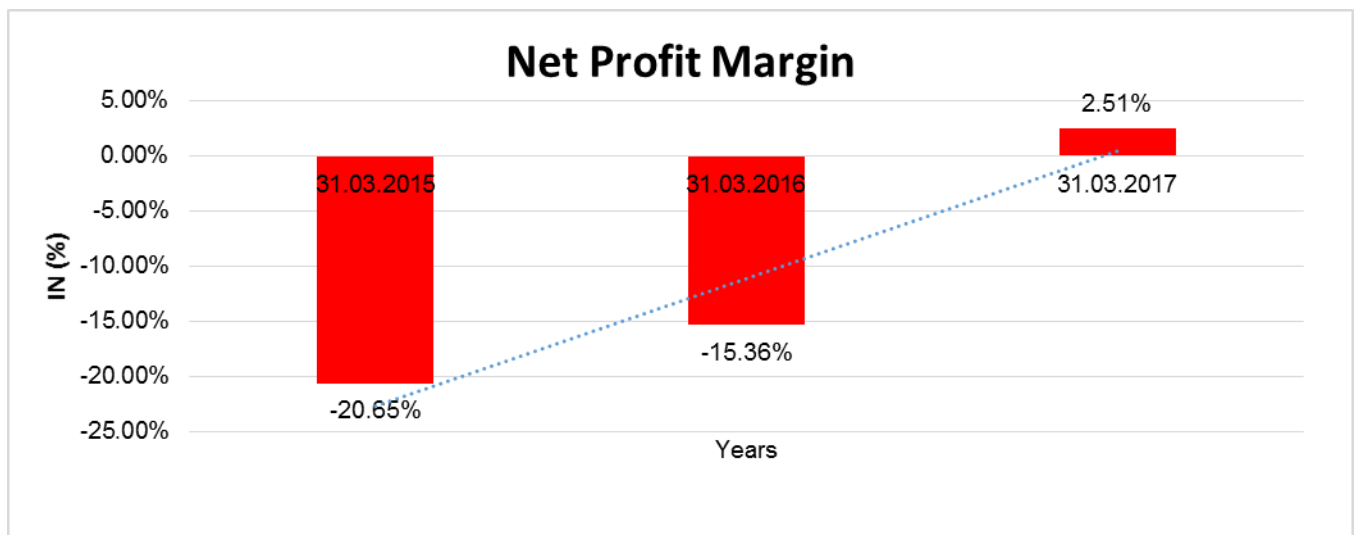
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	244.082	289.406	530.550
		<b>18.569</b>	<b>83.324</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	244.082	289.406	530.550
Profit/ (Loss)	(50.409)	(44.451)	13.322
	<b>(20.65%)</b>	<b>(15.36%)</b>	<b>2.51%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The company is a company incorporated in India, under the companies Act, 1956. The company is engaged in the Manufacturer of Power and Distribution Transformers. The company has established a customer base with various state electricity board and other government and private utilities.

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
<b>Other loans and advances</b>		
12% Inter-Cooperate Loan	1.500	2.000
Loans from shareholders, directors and relatives	17.545	8.973
<b>Total</b>	<b>19.045</b>	<b>10.973</b>

**INDEX OF CHARGES**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C39059910	10540323	Bank of India	15/12/2014	-	-	13500000.0	Janpath Branch66, JanpathNew DelhiDL1100011N
2	G10385268	10517383	Bank of India	23/06/2014	21/07/2016	-	535600000.0	Janpath Branch66, JanpathNew DelhiDL1100011N
3	C14967426	10514359	Bank of India	11/06/2014	-	-	5000000.0	Janpath Branch66,JanpathNew DelhiDL1100011N
4	B72464936	10417342	Bank of India	18/03/2013	-	-	116000000.0	Janpath Branch66, JanpathNew DelhiDL1100011N

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								N
5	B7246666 7	1041736 4	Bank of India	18/03/201 3	-	-	15000000.0	Janpath Branch66, JanpathNew DelhiDL1100011 N
6	B0872776 0	1027426 4	Bank Of India	03/03/201 1	-	-	40000000.0	Janpath Branch66 , JanpathNew DelhiDL1100011 N
7	B0418197 0	1026350 6	Bank Of India	30/12/201 0	-	-	12500000.0	Janpath Branch66 , JanpathNew DelhiDL1100011 N
8	A7748356 8	1019777 1	Bank of India	08/12/200 9	-	-	45500000.0	Janpath Branch66, JanpathNew DelhiDL1100011 N
9	G103865 71	9005085 5	Bank of India	27/08/200 4	21/07/2016	-	535600000.0	Janpath Branch66, JanpathNew DelhiDL1100011 N
10	Y1012921 4	9004911 9	BANK OF INDIA	04/06/200 2	-	-	23000000.0	JANPATHNEW DELHIDL11000 1IN

**FIXED ASSETS**

- Land
- Factory Premises
- Vehicles
- Office Equipment
- Building
- Furniture and Fixture
- Computers

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34

**INFORMATION DETAILS**

Information Gathered by :	SHW
Analysis Done by :	PRI
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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