

MIRA INFORM REPORT

Report No. :	527354
Report Date :	30.08.2018

IDENTIFICATION DETAILS

Name :	EXOTIC COUNTRY STORE
Registered Office :	187 Rue Du Faubourg Saint Denis, 75010 Paris
Country :	France
Financials (as on) :	31.12.2017
Date of Incorporation :	December, 1998
Com. Reg. No.:	B 421 780 453
Legal Form :	Limited
Line of Business :	Sale of Exotic (Food) Products.
No. of Employees :	7

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limits :	EUR 10.000
Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	EXOTIC COUNTRY STORE
Credit limit	EUR 10.000
Status	Active

CONTACT INFORMATION

Company name	EXOTIC COUNTRY STORE
Registered address	187 RUE DU FAUBOURG SAINT DENIS 75010 PARIS
Correspondence address	187 RUE DU FAUBOURG SAINT DENIS 75010 PARIS
Telephone number	+33 140347434

REGISTRATION

Registration number	SIRET 421 780 453 00047 RCS B 421 780 453
VAT number	FR39421780453
Status	Active
Establishment date	05-02-1999
Legal form	Limited
Subscribed share capital	EUR 7.622

ACTIVITIES

Sale of exotic (food) products.

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	No branches on record

MANAGEMENT

Name	KANAGA SABAPATHIPILLAI SRIRAM
Position	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017				
	7				

BANK

Credit du nord

PAYMENTS

Slow but correct

REMARKS

Auditor: Unknown

FINANCES

ACTIVE ACCOUNT

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	289,424	0.9%	286,800	0.6%	285,219	27,798	941.2%
- Intangible assets	256,601	0%	256,601	0%	256,601	0	0%

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- Tangible assets	5,381	95.2%	2,757	134.4%	1,176	9,111	-40.9%
- Financial assets	27,443	0%	27,443	0%	27,443	875	3036.3%
Net current assets	183,710	20.2%	152,842	33.0%	114,906	263,430	-30.3%
- Stocks	121,665	57.0%	77,505	136.7%	32,745	29,138	317.5%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	24,994	541.5%	3,896	-24.3%	5,148	113,323	-77.9%
- Securities and cash	37,051	-48.1%	71,441	-7.2%	77,012	44,840	-17.4%
- Prepaid expenses	-	-	-	-	-	0	-
Accounts of regularization	0	0%	0	0%	0	0	0%
Total Assets	473,133	7.6%	439,643	9.9%	400,125	338,122	39.9%

PASSIVE ACCOUNT

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Shareholders' equity	221,362	1.7%	217,725	25.1%	174,003	118,540	86.7%
Share capital	7,622	0%	7,622	0%	7,622	16,000	-52.4%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	4,837	33.1%	3,633	1.8%	3,568	0	0%
Liabilities	246,934	13.1%	218,284	-1.9%	222,554	171,813	43.7%
- Financial liabilities	0	0%	0	0%	0	16,511	0%
- Advanced payments received	0	0%	0	0%	0	0	0%
- Trade account payables	93,372	48.2%	62,985	10.8%	56,858	69,534	34.3%
- Tax and social liabilities	33,498	13.0%	29,648	-4.6%	31,087	39,826	-15.9%
- Other debts and fixed assets liabilities	120,063	-4.4%	125,651	-6.7%	134,609	5,777	1978.3%
Account regularization	0	0%	0	0%	0	0	0%
Total liabilities	473,133	7.6%	439,643	9.9%	400,125	338,122	39.9%

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RESULTS

	31/12/2017	VARIATION	31/12/2016	VARIATION	31/12/2015	SECTOR MEDIAN 2017	
Sales of Goods	1,724,097	3.5%	1,665,723	16.1%	1,434,428	707,024	143.9%
Net turnover	1,724,024	3.7%	1,661,978	16.1%	1,431,229	698,445	146.8%
- of which net export turnover	0	0%	0	0%	0	0	0%
Operating charges	1,719,576	6.5%	1,614,845	15.1%	1,403,307	673,908	155.2%
Operating profit/loss	4,522	-91.1%	50,878	63.5%	31,122	14,938	-69.7%
Financial income	21	-89.3%	196	0%	0	3	600.0%
Financial charges	308	-48.1%	593	149.2%	238	575	-46.4%
Financial profit/loss	-287	27.9%	-398	-67.2%	-238	-61	-370.5%
Pretax net operating income	4,235	-91.6%	50,481	63.5%	30,883	15,250	-72.2%
Extraordinary income	0	0%	0	0%	0	0	0%
Extraordinary charges	598	0%	0	0%	120	231	158.9%
Extraordinary profit/loss	-598	0%	0	0%	-120	0	0%
Net result	3,637	-91.7%	43,723	60.4%	27,263	14,469	-74.9%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34
EUR	1	INR 82.71

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)