

MIRA INFORM REPORT

Report No. :	526991
Report Date :	30.08.2018

IDENTIFICATION DETAILS

Name :	GDM WEAR LIMITED
Registered Office :	House# 4, Block# B, Ward# 4, Trimohoni Main Road, Deserkandi, Nandipara, Khilgaong, Dhaka-1219
Country :	Bangladesh
Date of Incorporation :	03.09.2013
Com. Reg. No.:	C-111119
Legal Form :	Private Co
Line of Business :	Manufacturer, Exporter and Importer of Shirts, T-Shirt, Polo shirt, Leggings, Shorts, sweatshirts, hooded Jacket, Tank top, Woven
No. of Employees :	120

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
-----------------	---

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **GDM Wear Limited**
Head Office : House# 4, Block# B, Ward# 4, Trimohoni Main Road, Deserkandi,
Nandipara, Khilgaong, Dhaka-1219, Bangladesh.
Tel No : 88-01924920627
Fax No : Nil
E-mail : info@gdmwearltd.com, gdmwear@gmail.com
Website : www.gdmwearltd.com
Date/ Year of : 03-09-2013
Incorporation
Incorporation No. : C-111119
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-
owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

OTHER REGISTRY & CERTIFICATION DETAILS

Taxpayer's Identification No (TIN) : 275108221690 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue
Value Added Tax(VAT) No : 19021091682 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue
Import Registration Certificate No : Ba-098448 **Date of Registration** : N/A
Issuing Authority : Chief Controller of Import & Export (CCIE)
Export Registration certificate No : Ra-0139759 **Date of Registration** : N/A
Issuing Authority : Chief Controller of Import & Export (CCIE)
Organization Name : Bangladesh Garments Manufacturer & Exporters Association
Membership No : 5795

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2018	N/A	N/A	N/A

Note : SC's didn't submit financials to local registry office. Therefore no financials are available for this entity.

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Mohammad Mustafizur Rahman
Designation : Executive Director
Contract No : 88-01770810044

Locations Details

Operating Address : House# 4, Block# B, Ward# 4, Trimohoni Main Road, Deserkandi, Nandipara, Khilgaong, Dhaka-1219, Bangladesh.
Tel No : 88-01924920627
Fax No : Nil
E-mail : info@gdmwearltd.com, gdmwear@gmail.com
Website : www.gdmwearltd.com

Location : Owned Rented Leased Area 1200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : House# 4, Block# B, Ward# 4, Trimohoni Main Road, Deserkandi, Nandipara, Khilgaong, Dhaka-1219, Bangladesh.
Tel No : Nil
Fax No : Nil

Buying House Office Address:

Address : IM Plaza (4th Floor), Tetul Tola, Uttar Badda, Dhaka-1212, Bangladesh.
Tel No : Nil

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Fax No : Nil

Employee:

No. of In Office : 50 In Factory : 70
Employees In Branch : Nil Total : 120

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. M.A. Illiun Abu Naum	15000	Bangladesh.
Mr. Md. Kazal Sarker	12000	Bangladesh.
Mr. Shoaib Ahmed	15000	Bangladesh.
Sharmin Akter	9000	Bangladesh.
Mr. Nizam Uddin	6000	Bangladesh.
Mr. Md. Mizanur Rahman	3000	Bangladesh.

DIRECTORS

Name : Mr. Shoaib Ahmed
Designation : Chairman
Nationality : Bangladeshi.
Email address : shoaib@gdmwearltd.com
Other details : 88-01717444444

Name : Mr. M. A. Illiun Abu Naum (Mizan)
Designation : Managing Director
Nationality : Bangladeshi.
Email address : mizan@gdmwearltd.com
Other details : 88-01712919006

Name : Sharmin Akter Shanta
Designation : Director
Nationality : Bangladeshi.
Email address : sharmin_shanta@gdmwearltd.com
Other details : 88-01921494972

Name : Mr. Md. Kazal Sarker
Designation : Director
Nationality : Bangladeshi.
Email address : kazal@gdmwearltd.com

Other details : 88-01797180180

Name : Mr. Nizam Uddin
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Md. Mizanur Rahman
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. M. A. Illiun Abu Naum (Mizan)
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : mizan@gdmwearltd.com
Other details : 88-01712919006

Name : Mr. Mohammad Mustafizur Rahman
Job Description : Executive Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01770810044

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products:

Products : Shirts, T-Shirt, Polo shirt, Leggings, Shorts, sweatshirts, hooded Jacket, Tank top, Woven
Production Capacity : 60000 (Yearly in dozen)
Last Year Production : N/A
Import Products : N/A
Export Products : N/A

Trading Terms:

Purchasing Terms:	L/C	√	Cash	Others		
	Credit :		30 days	60 days	√	90 days days
Selling Terms :	L/C	√	Cash	Others		
	Credit :		30 days	60 days	√	90 days days

DETAILED DATA

Trade Reference & Related Parties	: Overseas Clients	: N/A
	: Local Clients	: H&M, C&A, Burberry, Tom Tailor, Networkers, Jack Wolfskin
	Overseas Suppliers	: N/A
	Local Suppliers	: N/A
Trade Markets	: Exports(Country)	: Europe
	: Imports(Country)	: India, China
Brand Name	: N/A	
Certified	: N/A	
Name of Auditors	: N/A	
Operation Status	: Active	

CAPITAL STRUCTURE

Authorized Capital	: BDT 20 Million
Paid-up Capital	: BDT 6000000
No. of Shares	: 60000
Share Value	: BDT100.00Each
Main Assets	: N/A

FINANCIAL STATEMENT- DETAILED

SC's didn't submit financials to local registry office. Therefore no financials are available for this entity.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Nil

BANKING

Bank Name : Bangladesh Commerce Bank Ltd.
Bank Address : Gulshan Branch
Landview Commercial Complex, 28 Gulshan North C/A, Gulshan,
Circle-2, Dhaka-1212, Bangladesh.
Tel: 88-02-8881045, 9854019

Bank Name : Islami Bank Bangladesh Limited
Bank Address : Rampura AD Branch
394, DIT Road, West Rampura, Dhaka, Bangladesh.
Tel: 88-02-8359475, 01711431277, 01713141501

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at House# 4, Block# B, Ward# 4, Trimohoni Main Road, Deserkandi, Nandipara, Khilgaong, Dhaka-1219, Bangladesh. It is situated at Semi-

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

commercial Area.

GENERAL COMMENTS

The subject company is engaged in Importer, Exporter & Manufacturer. The subject company is very small company which we recommended that Credit should be extended under guarantee in C.O.D to small amount.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34
BDT	1	INR 0.85

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)