

MIRA INFORM REPORT

Report No. :	526117
Report Date :	30.08.2018

IDENTIFICATION DETAILS

Name :	KIM VU FABRICS & FASHION CO LTD
Registered Office :	70-72 Duong Tu Giang St Ward 14, District 5, Ho Chi Minh
Country :	Vietnam
Financials (as on) :	December 2016
Date of Incorporation :	26.02.2004
Com. Reg. No.:	0303210119
Legal Form :	Company Limited
Line of Business :	Wholesale of clothing and footwear
No. of Employees :	30 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIETNAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning since 1986 from the rigidities of a centrally planned, highly agrarian economy to a more industrial and market based economy, and it has raised incomes substantially. Vietnam exceeded its 2017 GDP growth target of 6.7% with growth of 6.8%, primarily due to unexpected increases in domestic demand, and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement (which the EU has not yet ratified), the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement. In 2017, Vietnam successfully chaired the Asia-Pacific Economic Cooperation (APEC) Conference with its key priorities including inclusive growth, innovation, strengthening small and medium enterprises, food security, and climate change. Seeking to diversify its opportunities, Vietnam also signed the Comprehensive and Progressive Agreement for the Transpacific Partnership in 2018 and continued to pursue the Regional Comprehensive Economic Partnership.

To continue its trajectory of strong economic growth, the government acknowledges the need to spark a second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam's public debt to GDP ratio is nearing the government mandated ceiling of 65%.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program; it faces growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but despite the recent speed-up in economic growth the government remains cautious about the risk of external shocks.

Source : CIA

COMPANY NAME

KIM VU FABRICS & FASHION CO LTD

COMPANY SUMMARY

Business Name	KIM VU FASHION & FABRIC/ CONG TY TNHH VAI SOI THOI TRANG KIM VU
Country	VIET NAM
Company Registration Number	0303210119
Main Activity Code	4642
Main Activity Description	Wholesale of clothing and footwear
Company Status	Normal (Active)
Latest Shareholder Equity Figure	20.913.000.000

BASIC INFORMATION

Business Name	KIM VU FASHION & FABRIC/ CONG TY TNHH VAI SOI THOI TRANG KIM VU
Registered Company Name	KIM VU FABRICS & FASHION CO LTD
Company Registration Number	0303210119
Country	VIET NAM
VAT Registration Number	0303210119
VAT Registration Date	2004-03-25
Date of Company Registration	2011-10-12
Date of Starting Operations	2011-10-12
Legal Form	Company Limited
Company Status	Normal (Active)
Contact Telephone Number	[+84] 28-62610093/ [+84] 28-62610088/ [+84] 28-62610086/ [+84] 28-39524250/ [+84]-903931327/ [+84]-908883437

MAIN ADDRESS

Address	Country	Telephone
70-72 Duong Tu Giang St Ward 14, District 5, Ho Chi Minh	VIET NAM	[+84] 28-62610093/ [+84] 28-62610088/ [+84] 28-62610086/ [+84] 28-39524250/ [+84]-903931327/ [+84]-908883437

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Other Address

No other addresses for this company

PREVIOUS ADDRESS

Address	Country
94-96 Le Tuan Mau St Ward 13, District 6, Ho Chi Minh	VIET NAM
86 Duong Tu Giang St Ward 14, District 5, Ho Chi Minh	VIET NAM

ACTIVITIES

Activity Code	Activity Description
4642	Wholesale of clothing and footwear

EMAIL ADDRESSES

kimvufabric@gmail.com

kimvuco@gmail.com

WEB PAGES

<http://www.kimvufabric.com>

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	30

BANKER INFORMATION

Banker Name	Banker Address
ASIA COMMERCIAL JOINT STOCK BANK	442 Nguyen Thi Minh Khai St Ward 5, District 3, Ho Chi Minh

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Advisors Information

No advisor information for this company

MISCELLANEOUS INFORMATION

Fax Number	[+84] 28-62610017
Import Countries	Asia / Pacific, China, India, Korea, South (Republic of Korea)
Additional Business Information	Core Business: The primary business focus of KIM VU FABRICS & FASHION CO LTD is Importing - Finished products. Key products include: Embroidery, Fabrics, Footwear, Garments, Printed goods, Shirts, T-shirts, Uniforms. An integral part of the core business includes: Distribution. Supplementary Business: In addition to the core business, KIM VU FABRICS & FASHION CO LTD also is engaged in the following areas of business: Trading - Finished products.
Additional Payment Information	Selling: Type: Local Terms: Cash on delivery (COD), Credit - Unsecured 30~60 days. Purchasing: Type: Import Terms: Letter of Credit (At-sight); Telegraphic Transfer (T/T) - Executed at time of transaction. Local: Credit - Unsecured 30~60 days, Cash on delivery (COD).
Additional Financial Information	Financial Statements were prepared as at 2016.12.31, 2015.12.31 and 2014.12.31. Based on the corporate laws of Vietnam, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Although basic financials were obtained for reference.
Number of Employees at Address	30

ADDITIONAL MISCELLANEOUS INFORMATION

Name in Local Language	CONG TY TNHH VAI SOI & THOI TRANG KIM VU
Primary Business Activity	Importer
Key Industry	Garments & Accessories
Operational Address	70-72 Duong Tu Giang St Ward 14, District 5, Ho Chi Minh
Name History	N/A
Issuing Authority	DEPARTMENT OF PLANNING AND INVESTMENT - Ho Chi Minh
Legal Form - Category	Private Company with Limited Liability
Legal Form - Abbreviation	CO LTD
Capital	US\$ 690,542
Note	In Vietnam, when changes occur in the statutory records of an existing company, a new business license number is issued which links the new changes to a new license number. Such changes have occurred with the Subject Business Entity. Accordingly, there are two different "Dates of Registration", one being the original

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	Date of Registration, and the other being the most recent Date of issuance of the new License. Details of the various previous License dates (if available) and the corresponding License numbers, are listed in PREVIOUS BUSINESS LICENSE/S below.
Ownership Type	Registered ownership by Subject Business Entity
Domestic Sales & Purchases	Annual Sales Analysis: Percentage, Domestic Sales: 100%, Annual Purchases Analysis: Percentage, Local Purchases: 20%, Imports: 80%
Reputation	Reference checking for the purpose of establishing KIM VU FABRICS & FASHION CO LTD's reputation within the respective industry failed to reveal any adverse information.
Previous Contact Details	Company Address: 94-96 Le Tuan Mau St Ward 13, District 6, Ho Chi Minh, Date of Relocation: 27 Feb, 2018, Telephone Number: 84-8-37518798., Company Address: 86 Duong Tu Giang St Ward 14, District 5, Ho Chi Minh, Telephone Number: 84-8-38756409, Fax Number: 84-8-37518812, E-mail: sales@azonyuniform.com , Website: http://www.azonyuniform.comic.com .

TAX / VAT DETAILS

Tax Issuing Authority	Local Name Used	Acronym	GTGT / VAT Number	Date of Issuance
MINISTRY OF FINANCE	Gia Trj Gia Tang (Value Added Tax)	GTGT/VAT	0303210119	25 Mar, 2004

PREVIOUS BUSINESS LICENSE/S

License Date	License No.
26 Feb, 2004	4102020364

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Embroidery	Importing, Trading
Fabrics	Importing, Trading
Footwear	Importing, Trading
Garments	Importing, Trading
Printed goods	Importing, Trading

MANAGEMENT INFORMATION

Name	Personal Unique Identifier	Date of Birth
Ms. Thuy Kim Dang	MI02424597	1975
Ms. Van Thi Ngo	MI02424596	1956
Mr. Quy Thanh Tran	MI02424581	26 Nov, 1950

CAPITAL HISTORY

Date	Authorized Capital - History
26 Feb, 2004	7,000,000,000
22 Mar, 2017	15,000,000,000
26 Jul, 2018	16,000,000,000
Date	Paid-up Capital - History
26 Feb, 2004	7,000,00 ,000
22 Mar, 2017	15,000,000,000
26 Jul, 2018	16,000,000,000

NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored Checks	Debt	Civil Litigation	Performance Defaults	Adverse Local Media Coverage / Adverse Filing History
No Record Found	No Record Found	No Record Found	No Record Found	No Record Found

BANK INFORMATION

Bank Name	Global Identifier	Branch	Branch Address	SWIFT Code
ASIA COMMERCIAL JOINT STOCK BANK	P0075118	ASIA COMMERCIAL JOINT STOCK BANK, PHU LAM	442 Nguyen Thi Minh Khai St Ward 5, District 3, Ho Chi Minh	ASCBVNVX

LOCAL BRANCHES & MANAGEMENT

Branch	Branch Address
KIM VU FABRICS & FASHION CO LTD -	152-154, 2 Cu Xa Dai Rada Phu Lam Rd Ward 13, District

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DISTRICT 6, HO CHI MINH	6, Ho Chi Minh
KIM VU FABRICS & FASHION CO LTD BINH TAN DIST, HO CHI MINH	26-28 Rd 1A Binh Tri Dong B Ward, Binh Tan Dist, Ho Chi Minh
KIM VU FABRICS & FASHION CO LTD BINH TAN DIST, HO CHI MINH	532/28/3 Khu Y Te Ky Thuat Cao Binh Tri Dong B Ward, Binh Tan Dist, Ho Chi Minh

OFFICE & FACILITIES

(The following information relates to the Business Entity's office as listed above)

Name	Primary Use	Address	Country	Status
KIM VU FABRICS & FASHION CO LTD - DISTRICT 5, HO CHI MINH	Office & Administration facilities	70-72 Duong Tu Giang St Ward 14, District 5, Ho Chi Minh	Vietnam	Operational

FINANCIALS

Financial Year	2016-12	2015-12	2014-12
Number of Weeks	52	52	52
Currency	VND	VND	VND
Consolidated Accounts	No	No	No
Profit and Loss			
Revenue	136.969.000.000	139.658.000.000	137.332.000.000
Operating Costs	127.902.000.000	131.116.000.000	129.235.000.000
Operating Profit	9.067.000.000	8.542.000.000	8.097.000.000
Wages & Salaries	-	-	-
Pension Costs	-	-	-
Depreciation	-	-	-
Amortisation	-	-	-
Financial Income	20.000.000	25.000.000	10.000.000
Financial Expenses	2.377.000.000	1.363.000.000	1.512.000.000
Extraordinary Income	-	-	-
Extraordinary Costs	-	-	-
Profit before Tax	6.709.000.000	7.204.000.000	6.596.000.000
Tax	-	-	-
Profit after Tax	6.709.000.000	7.204.000.000	6.596.000.000
Dividends	-	-	-
Minority Interests	-	-	-
Other Appropriations	-	-	-
Retained Profit	6.709.000.000	7.204.000.000	6.596.000.000
Balance Sheet			

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Land & Buildings	0	0	0
Plant & Machinery	0	0	0
Other Tangible Assets	98.000.000	151.000.000	204.000.000
Total Tangible Assets	98.000.000	151.000.000	204.000.000
Goodwill	0	0	0
Other Intangible Assets	0	0	0
Total Intangible Assets	0	0	0
Investments	0	0	0
Loans to Group	0	0	0
Other Loans	0	0	0
Miscellaneous Fixed Assets	0	0	0
Total Other Fixed Assets	0	0	0
Total Fixed Assets	98.000.000	151.000.000	204.000.000
Raw Materials	0	0	0
Work in Progress	0	0	0
Finished Goods	0	0	0
Other Inventories	0	0	0
Total Inventories	106.321.000.000	111.643.000.000	123.468.000.000
Trade Receivables	12.354.000.000	13.848.000.000	12.701.000.000
Group Receivables	0	0	0
Receivables Due after 1 year	0	0	0
Miscellaneous Receivables	0	0	0
Total Receivables	12.354.000.000	13.848.000.000	12.701.000.000
Cash	4.000.000	3.000.000	6.000.000
Other Current Assets	15.011.000.000	11.588.000.000	9.943.000.000
Total Current Assets	133.691.000.000	137.083.000.000	146.118.000.000
Total Assets	133.788.000.000	137.234.000.000	146.322.000.000
Trade Payables	20.805.000.000	13.260.000.000	11.492.000.000
Bank Liabilities	0	0	0
Other Loans or Finance	73.223.000.000	109.622.000.000	120.155.000.000
Group Payables	0	0	0
Miscellaneous Liabilities	161.000.000	149.000.000	0
Total Current Liabilities	94.188.000.000	123.030.000.000	131.662.000.000
Trade Payables After 1 Year	0	0	0
Bank Liabilities After 1 Year	0	0	0
Other Loans or Finance due after 1 year	18.687.000.000	0	0
Group Payables After 1 Year	0	0	0
Miscellaneous Liabilities Due After 1 Year	0	0	0
Total Long Term Liabilities	18.687.000.000	0	0
Total Liabilities	112.875.000.000	123.030.000.000	131.662.000.000
Called Up Share Capital	7.000.000.000	7.000.000.000	7.000.000.000
Share Premium	0	0	0
Revenue Reserves	13.913.000.000	7.204.000.000	7.660.000.000
Other Reserves	0	0	0
Total Shareholders Equity	20.913.000.000	14.204.000.000	14.660.000.000

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Other Financials			
Contingent Liabilities			
Working Capital	39.503.000.000	14.053.000.000	14.456.000.000
Net Worth	0	0	0
Ratios			
Pre Tax Profit Margin	4.9	5.16	4.8
Return On Capital Employed	16.94		
Return On Total Assets Employed	5.01	5.25	4.51
Return On Net Assets Employed	32.08	50.72	44.99
Sales / Net Working Capital	3.47	9.94	9.5
Stock Turnover Ratio	77.62	79.94	89.9
Debtor Days	32.92	36.19	33.76
Creditor Days	55.44	34.66	30.54
Current Ratio	1.42	1.11	1.11
Liquidity Ratio Or Acid Test	0.29	0.21	0.17
Current Debt Ratio	4.5	8.66	8.98
Total Debt Ratio	5.4	8.66	8.98

CURRENT DIRECTORS

Name	Gender	Date of Birth	Position
Quy Thanh Tran	Male	1950-11-26	Managing Director
Thuy Kim Dang	Female		Chief Accountant
Van Thi Ngo	Female		Deputy Managing Director

Previous Directors

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital	16.000.000.000
Issued Share Capital	16.000.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
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Mr. Quy Thanh Tran	Vietnam	50
Ms. Van Thi Ngo	Vietnam	50

Group Structure

No group structure information for this company

Negative Information

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34
VND	1	INR 0.0030

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)