

NEWS PRINT TRADING AND DISTRIBUTING CORPORATION LIMITED - 527578 MIRA

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MIRA INFORM REPORT

Report No. :	527578
Report Date :	30.08.2018

IDENTIFICATION DETAILS

Name :	NEWS PRINT TRADING AND DISTRIBUTING CORPORATION LIMITED
Formerly Known As :	THE NEWS PRINT TRADING AND DISTRIBUTING CORPORATION LIMITED
Registered Office :	229/231, Perin Nariman Street, 101, 1 st Floor, Fort, Mumbai – 400021, Maharashtra
Tel. No.:	91-22-22617878
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	08.09.1958
CIN No.: [Company Identification No.]	U51900MH1958PLC011171
Capital Investment / Paid-up Capital :	INR 1.982 Million
PAN No.: [Permanent Account No.]	AAACT1786B
GSTIN :	27AAACT1786B1ZI
Legal Form :	A Closely Held Public Limited Liability Company.
Line of Business :	<ul style="list-style-type: none"> • Sale of Paper, Paperboard, Corrugated Paper and Other. • Dealing all kinds off Papers. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1958. It is a dealer of all kinds of paper.</p> <p>For the financial year 2017, the company has reported dip in its revenue as compared to the previous year but has managed to maintain a fair profit margin of 10.13%.</p> <p>The satisfactory financial risk profile of the company is marked by adequate networth base along with debt free balance sheet profile.</p> <p>Rating takes into consideration the subject's healthy Earnings Per Share of INR 29.99 against the Face Value of INR 10.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Shruti
Designation :	Accountant
Contact No.:	91-22-22617878
Date :	29.08.2018

[91-22-22617272] Ringing

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LOCATIONS

Registered Office :	229/231, Perin Nariman Street, 101, 1 st Floor, Fort, Mumbai – 400021, Maharashtra, India
Tel. No.:	91-22-22617878 / 22617299 / 22617273
Fax No.:	91-22-22611207
E-Mail :	ntdc@newsprintindia.com contact@newsprintindia.com accounts.ntdc@gmail.com
Website :	http://www.newsprintindia.com
Factory :	Gala No.5/6, Tantia Industrial Estate, Sitaram Mill Compound, Lower Parel, Mumbai, Maharashtra, India.
Tel. No.:	91-22-23098182
Branch Office 1 :	203, Bora Bazar Street, 1st Floor, Fort, Mumbai – 400001, Maharashtra, India.
Tel. No.:	91-22-22617299
Fax No.:	91-22-22611207
Branch Office 2 :	Ground Floor, Mapla House, 202, Bora Bazar Street, Fort, Mumbai – 400001, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Mulchand Lalji Shah
Designation :	Director
Address :	18, Fourth Floor, Windsor Chambers, Kawasji Patel Street, Fort, Mumbai 400001, Maharashtra, India
Date of Birth/Age :	05.07.1944
Date of Appointment :	27.09.1990
DIN No.:	00134479
Name :	Mr. Hitesh Mulchand Shah
Designation :	Managing Director
Address :	Flat No. 18, 4th Floor, Windsor Chambers 7, Cawasji Patel Street, Fort Mumbai 400001, Maharashtra, India
Date of Birth/Age :	08.06.1970
Date of Appointment :	29.09.1989
DIN No.:	00154753
Name :	Mr. Jayesh Mulchand Shah
Designation :	Whole time Director
Address :	Flat No. 15, 3rd Floor, Windsor Chambers 7, Cawasji Patel Street, Fort Mumbai-

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	400001, Maharashtra, India
Date of Birth/Age :	18.05.1968
Date of Appointment :	29.09.1989
DIN No.:	00228868

KEY EXECUTIVE

Name :	Mr. Shruti
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Mulchand Lalji Shah and Manjula Mulchand Shah	102000
Manjula Mulchand Shah and Mulchand Lalji Shah	18000
Jayesh M. Shah and Mulchand L. Shah	20650
Bijal Jayesh Shah	200
Hitesh Mulchand Shah and Mulchand Lalji Shah	34850
Rajesh Mulchand Shah and Mulchand Lalji Shah	19950
Manekchand S Bengani	100
Jayantilal Manilal Shah and Yagnesh Jayantilal Shah	500
Anilkumar Babulal Shah	50
Swaldas Kishanchand Munnyal and Vishindas K Munnyal and Asha V Munnyal	100
Sakina Mohammedaram Hawa	50
J. P. Patel (Bom) Private Limited	100
Kantilal Mohanlal Parikh	50
Dhiraj A Shah and Meena D Shah	100
Arzoo Hitesh Shah and Hitesh Mulchand Shah	100
Shantilal S Shah	50
Abdullabhai F Kagalwala	400
Girdharilal Damodar Private Limited	100
Indravadan M Parikh	50
Krishnakumar L Ganantra	50
Mukesh K Sheth	100
Ramanand Kapoor	100
Ramesh P Chugani and Gauri R Chugani	50
Ramesh T Chiklikar	50
Vinod S Shah	50
Sheetal R Shah	200
Mulchand Lalji Shah HUF	50
Jayesh Mulchand Shah HUF	50

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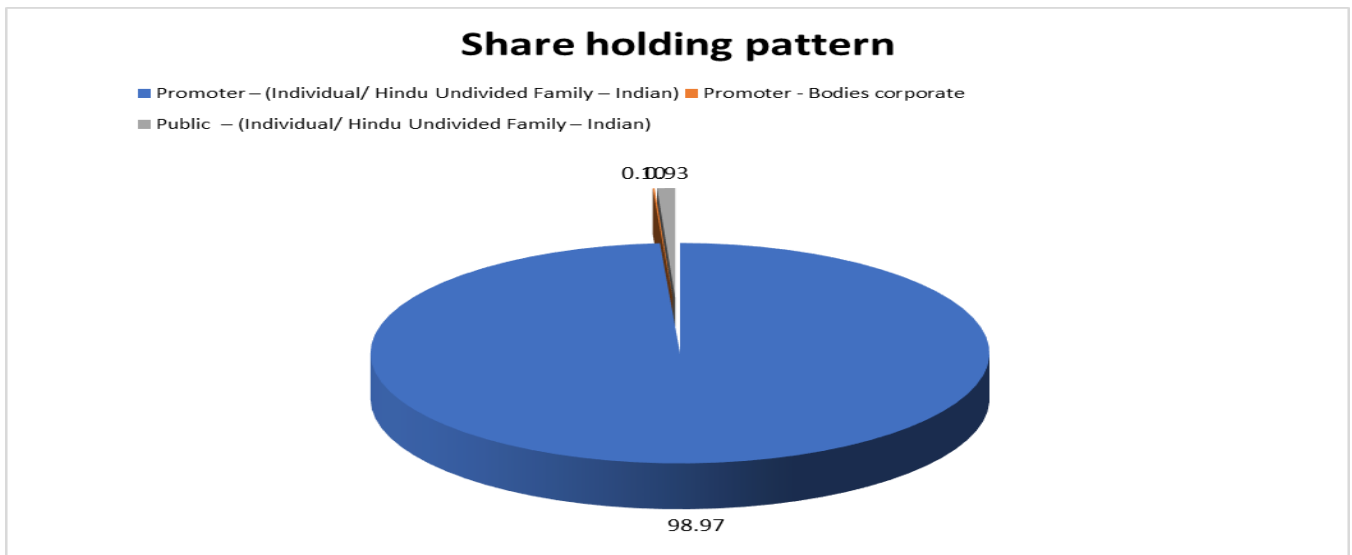
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Hitesh Mulchand Shah HUF	50
Rajesh Mulchand Shah HUF	50
Total	198200

AS ON 27.09.2017

Equity Share Break up (Percentage of Total Equity)	Percentage
Category	
Promoter – (Individual/ Hindu Undivided Family – Indian)	98.97
Promoter - Bodies corporate	0.10
Public – (Individual/ Hindu Undivided Family – Indian)	0.93
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Sale of Paper, Paperboard, Corrugated Paper and Other. • Dealing all kinds off Papers. (Registered Activity)	
Products :	Item Code No.	Product Description
	48089000	Sale of Paper, Paperboard,

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	1701 / 1702 / 1709	Corrugated Paper and Other Dealing all kinds off papers
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • B and B (Commission) • Cham Paper Group Italia S. P. A • Geva Products Industries • Globus International Coaters Private Limited • Infinity Security papers ltd • Karani Papers • Mudrika Labels Private Limited -Unit IV • N G Paper Industries • Paper Plus Corporation • S.il Packaging company (F•1idabad) • Soi Packaging Company (Bangalore) • Sal Papers Private Limited • Sappi Europe S.A • Shree Arihant Laminates • SMI Coated Products Private Limited • Stic-on Papers Private Limited • Supertech Papers Private Limited
Customers :	<ul style="list-style-type: none"> • Sri Industries • Sai Packaging Company (Bangalore) • SMI Coated Products Private Limited • Sanson Promo Innovations LLP • Advance License Fees Received
No. of Employees :	Information declined by the management
Bankers :	<ul style="list-style-type: none"> • Bombay Mercantile Co-Operative Bank Limited

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	<ul style="list-style-type: none"> • Cosmos Co-Operative Bank Limited • Dena Bunk • Dena Bank Flexi Deposit • Citi Bank
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Auditors :	
Name :	Rajeev Shah and Company Chartered Accountants
Address :	3 and 4, Behramji Mansion, 1 st Floor, 18, Homji Street, Sir P. M. Road, Fort, Mumbai- 400001, Maharashtra, India
Tel. No.:	91-22-22665425/ 22659132/ 66369564
Fax No.:	91-22-22692847
E-Mail :	rajeevshahandcompany@eth.net
Income-tax PAN of auditor or auditor's firm :	AAAFR0196C
Memberships :	Not Available
Collaborators :	Not Available
Enterprises over which persons having significant influence :	<ul style="list-style-type: none"> • Shree Tej Enterprises Private Limited • Parshivtej Nirman Private Limited • Shantisumagal Enterprises Private Limited • Shree Gajraj Housing Nirman Private Limited • Shree Gajaraj Nirman Private Limited • Mulchand Lalji and Company • Shree Parshvatej Enterprises Private Limited • Matrutej Enterprises LLP • Shree Buona Casa Estates Private Limited • Midtown Real Estate Developers Private Limited • Rushabh Housing and Developers LLP • Shree Gajaraj Properties Developers Private Limited • HM International • Mulchand Lalji Shah (HUF) • Shri Mulchand Lalji Foundation

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
198200	Equity Shares	INR 10/- each	INR 1.982 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.982	1.982	1.982
(b) Reserves & Surplus	34.078	28.134	24.868
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	36.060	30.116	26.850
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	2.330	0.000	4.444
(c) Other current liabilities	1.536	1.894	3.328
(d) Short-term provisions	0.348	0.453	0.377
Total Current Liabilities (4)	4.214	2.347	8.149
TOTAL	40.274	32.463	34.999
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.315	2.027	2.191
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.125	1.238	0.190
(c) Deferred tax assets (net)	0.253	0.132	0.055
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	3.693	3.397	2.436

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	9.438	5.667	13.944
(d) Cash and cash equivalents	2.592	2.059	4.083
(e) Short-term loans and advances	24.551	21.340	14.536
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	36.581	29.066	32.563
TOTAL	40.274	32.463	34.999

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	58.691	66.119	76.219
	Other Income	2.938	2.565	1.428
	TOTAL	61.629	68.684	77.647
Less	EXPENSES			
	Cost of Materials Consumed	40.835	53.975	64.003
	Employees benefits expense	8.751	6.619	6.329
	Other expenses	2.531	2.772	1.993
	TOTAL	52.117	63.366	72.325
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	9.512	5.318	5.322
Less	FINANCIAL EXPENSES	0.015	0.033	0.027
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	9.497	5.285	5.295
Less/ Add	DEPRECIATION/ AMORTISATION	0.961	0.607	0.794
	PROFIT/ (LOSS) BEFORE TAX	8.536	4.678	4.501
Less	TAX	2.592	1.412	1.321
	PROFIT/ (LOSS) AFTER TAX	5.944	3.266	3.180
	EARNINGS IN FOREIGN CURRENCY			
	Commission received	12.667	8.777	9.196

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Travelling Reimbursement	0.026	0.000	0.000
TOTAL EARNINGS	12.693	8.777	9.196
IMPORTS			
Raw Materials	40.409	54.379	63.790
TOTAL IMPORTS	40.409	54.379	63.790
Earnings / (Loss) Per Share (INR)	29.99	16.53	16.09

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	1.993	(0.581)	0.776
Net cash flow from operating activity	(0.504)	(2.433)	(0.799)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	58.70	31.28	66.78
Account Receivables Turnover (Income / Sundry Debtors)	6.22	11.67	5.47
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	20.83	0.00	25.34
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	4.11	2.62	2.43

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.10	0.07	0.23
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.12	0.08	0.30
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.06	0.07	0.08
Interest Coverage Ratio (PBIT / Financial Charges)	634.13	161.15	197.11

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	10.13	4.94	4.17
Return on Total Assets ((PAT / Total Assets) * 100)	%	14.76	10.06	9.09
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.48	10.84	11.84

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		8.68	12.38	4.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		8.68	12.38	4.00
G-Score Ratio Financial (Networth / Total Assets)		0.90	0.93	0.77
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity		8.68	12.38	4.00

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(Total Current Assets / Total Current Liabilities)			
--	--	--	--

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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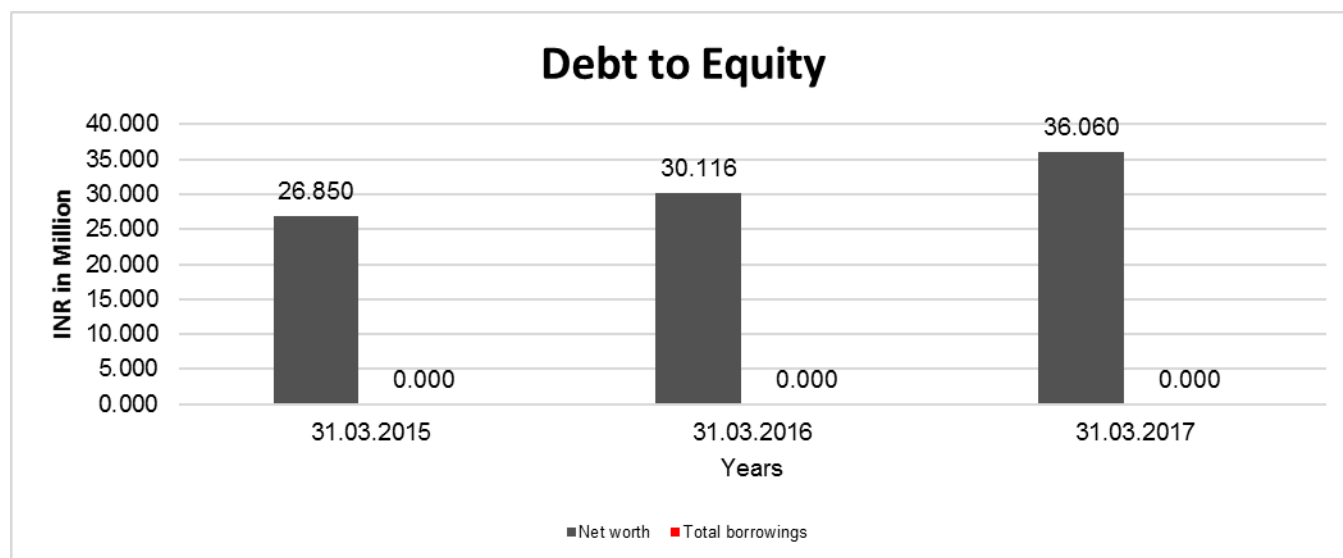
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.982	1.982	1.982
Reserves & Surplus	24.868	28.134	34.078
Net worth	26.850	30.116	36.060
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



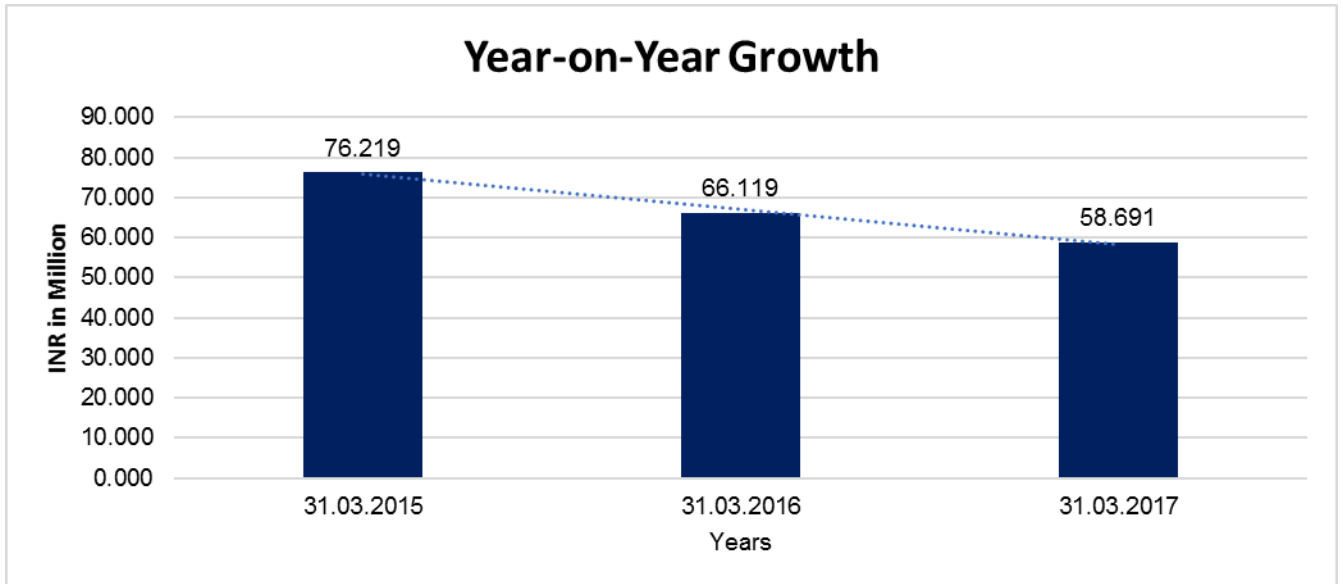
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	76.219	66.119	58.691
		(13.251)	(11.234)

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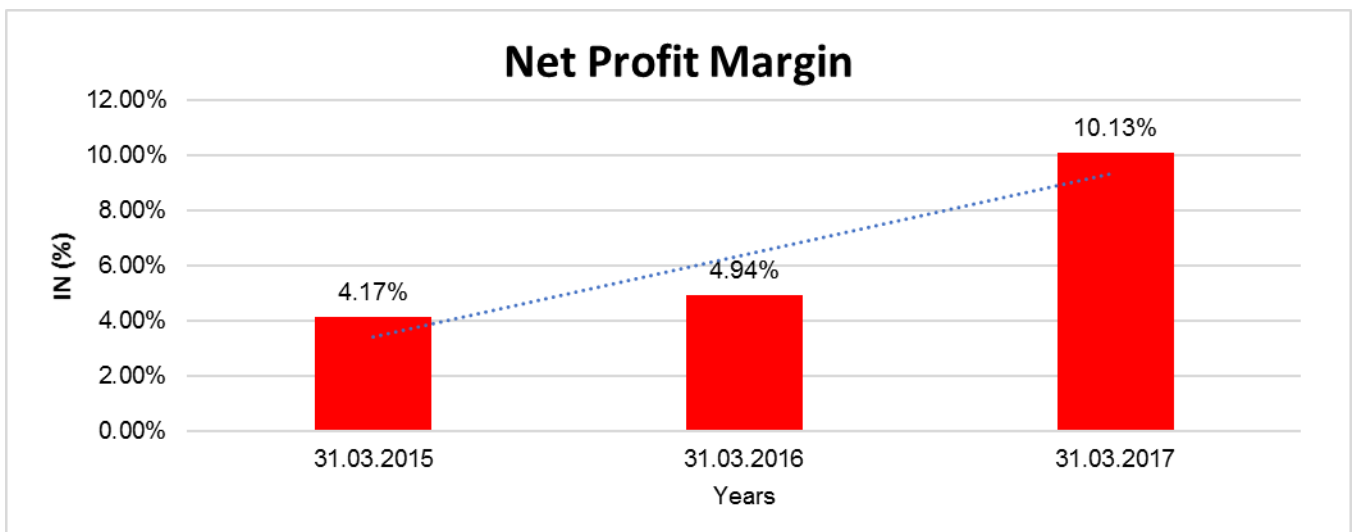
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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	76.219	66.119	58.691
Profit	3.180	3.266	5.944
	4.17%	4.94%	10.13%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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PERFORMANCE OF THE COMPANY:

During the year, the Company has registered a total revenue of INR 58.691 Million as compared to revenue of INR 66.119 Million in the previous financial year. After providing for expenses, Depreciation and Amortization and Tax expenses, the net profit of the Company stood at INR 5.944 Million as compared to net profit of INR 3.266 Million on the previous financial year.

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

FIXED ASSETS

- Furniture and Fixture
- Motor Car
- Motor Bike
- Office Equipment
- Fax Machine
- Air Conditioner
- Cellular phone
- Television
- Printer and Scanner
- Computer

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

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No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34

INFORMATION DETAILS

Information Gathered by :	SRT
Analysis Done by :	PRY
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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