

MIRA INFORM REPORT

Report No. :	527320
Report Date :	30.08.2018

IDENTIFICATION DETAILS

Name :	NOOR DAIRY AND FOODS PROCESSING
Registered Office :	Rahman Building (1 st & 2 nd Floor), 253/A, Khatungonj, Chittagong-4000
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	2005
Legal Form :	Sole Proprietorships
Line of Business :	Processing, Distributor and Importer of Milk Powder, Foil Paper, Testing Salt, Sun Flower Oil.
No. of Employees :	150

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Noor Dairy and Foods Processing**
Head Office : Rahman Building (1st & 2nd Floor), 253/A, Khatungonj, Chittagong-4000, Bangladesh.
Tel No : 88-031-636212, 2863113
Fax No : 88-031-610311
E-mail : noorbrothersctg@gmail.com
Website : www.nbgroupp-bd.com
Date/ Year of : 2005
Establishment
Trade License No : Nil
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

OTHER REGISTRY & CERTIFICATION DETAILS

Taxpayer's Identification No : 5615-2427-3119 **Date of Registration** : N/A
(TIN)
Issuing Authority : National Board of Revenue
Value Added Tax(VAT) No : 24011056653 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue
BIN No : 000478008 **Date of Registration** : N/A
Issuing Authority : Chief Controller of Import & Export (CCIE)

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June' 2016	BDT 81 Million	BDT 14.80 Million	BDT 4.15 Million
30 th June' 2017	BDT 102 Million	BDT 16.63 Million	BDT 7.50 Million

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FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Debasis Mazumdar
Designation : Manager (Commercial)
Contract No : 88-01984499821

Locations Details

Business Address : Rahman Building (1st & 2nd Floor), 253/A, Khatungonj, Chittagong-4000, Bangladesh.
Tel No : 88-031-636212, 2863113
Fax No : 88-031-610311
E-mail : noorbrothersctg@gmail.com
Website : www.nbgrou-p-bd.com

Location : : Owned Rented Leased Area 750 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Warehouse:

Address : Nesaria Madrasa Goli, AK Khan Road, Chittagong, Bangladesh.
Tel No : Nil
Fax No : Nil

Location : Owned Rented Leased Area 5,000 Sq. ft.

Branch Address:

Address : 1656, Idris Building (Ground Floor), 928, Amir Ali Chowdhury Road, Khatungonj, Chittagong, Bangladesh.
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 10 **Warehouse** : 100
Employees Sales : 40 **Total** : 150

Details:

PROPRIETOR

Names of Proprietor : Mr. Md. Syed Noor

MANAGEMENT

Name : Mr. Md. Syed Noor
Job Description : Proprietor
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Md. Nazim Uddin
Job Description : Executive Director (Commercial)
Nationality : Bangladeshi
Email address : nazim3033@gmail.com
Other details : 88-01863348134

Name : Mr. Debasis Mazumdar
Job Description : Manager (Commercial)
Nationality : Bangladeshi
Email address : N/A
Other details : 88-01984499821

Name : Mr. M.S.U. Shahed
Job Description : Assistant Manager
Nationality : Bangladeshi
Email address : admin@nbggroup-bd.com
Other details : 88-01984499799

BUSINESS OPERATIONS

Nature of Activity : Processing Trader Dealer Distributor
Exporter Importer Services Others

Item Dealings In:

Products : Milk Powder, Foil Paper, Testing Salt, Sun Flower Oil etc.
Production Capacity : N/A

Last Year Production : N/A

Trading Terms:

Purchasing Terms:	L/C	√	Cash	Others		
	Credit :	30 days		60 days	√	90 days days
Selling Terms :	L/C		Cash	Others		
	Credit :	√ 30 days	√	60 days		90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : India, China, Canada.
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 7 Million
Assets : BDT 16.63 Million

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : NB Group
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Salim Impex
F. M. Traders
Noor & Brothers
Mojuma Traders
Noor Brothers Trading Ltd

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BANKING

Bank Name : Islami Bank Bangladesh Ltd
Bank Address : Khatungonj Branch
82, Azim Market, Khatunganj, Chittagong, Bangladesh.
Tel: 88-031-620744, 634323
Fax: 88-031-622748

Bank Name : Pubali Bank Ltd.
Bank Address : Khatunganj Branch
6, Ramjoy Mohajan Lane, Khatungonj, Chittagong, Bangladesh.
Tel: 88-031-611201

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found

Debt : No Record Found

Litigation : Clear

Performance Defaults : No Record Found

Adverse Coverage/ History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited their Head office which is situated at Rahman Building (1st & 2nd Floor), 253/A, Khatungonj, Chittagong-4000, Bangladesh. It is situated at Commercial Area.

GENERAL COMMENTS

SC is considered medium-sized in its line with fairly stable financial conditions.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34
BDT	1	INR 0.85

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)