

## MIRA INFORM REPORT

<b>Report No. :</b>	526904
<b>Report Date :</b>	30.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PEE VEE TEXTILES LIMITED
<b>Formerly Known As :</b>	PEE VEE TEXTILES PRIVATE LIMITED
<b>Registered Office :</b>	At-Jamb, Tahsil – Samudrapur, Jamb, Mumbai – 442305, Maharashtra
<b>Tel. No.:</b>	91-22-22045823
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	10.03.1986
<b>CIN No.:</b> [Company Identification No.]	U17110MH1986PLC039177
<b>Capital Investment / Paid-up Capital :</b>	INR 150.000 Million
<b>TIN No.:</b>	27350410114
<b>IEC No.:</b> [Import-Export Code No.]	0392049970
<b>PAN No.:</b> [Permanent Account No.]	AABCP0024F
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AABCP0024F1Z0
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company
<b>Line of Business :</b>	The Subject is engaged in business of manufacturing and exporter of Yarn and Cloth (Registered activity and also confirmed by management)
<b>No. of Employees :</b>	2500 (Approximately)

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Pee Vee Textiles Limited is a manufacturer and exporter of yarn textiles. The company was incorporated in the year 1986 and is based in Mumbai, Maharashtra. It is an established company having good track record.</p> <p>The company has witnessed a growth in its revenue and has achieved profit margin at 2.37% (approx.) during FY 2017.</p> <p>Available financial indicates company's sound financial profile marked by healthy net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are reported as regular and as per commitments.</p> <p>The company can be considered from business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Long Term Rating = (A-)
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk.
<b>Date</b>	26.03.2018

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Short Term Rating = (A2+)
<b>Rating Explanation</b>	Strong degree of safety and low credit risk.
<b>Date</b>	26.03.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PEE VEE TEXTILES LIMITED - 526904**

**PAGE NO. : 4**

<b>Name :</b>	Mr. B.R. Jain
<b>Designation :</b>	Chief Finance Officer
<b>Contact No.:</b>	91-22-22405824
<b>Date :</b>	28.08.2018

**LOCATIONS**

<b>Registered Office :</b>	At-Jamb, Tahsil – Samudrapur, Jamb, Mumbai – 442305, Maharashtra, India
<b>Tel. No.:</b>	91-22-22045823 / 22045824
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:ho@peeveetextiles.com">ho@peeveetextiles.com</a> <a href="mailto:info@peeveetextiles.com">info@peeveetextiles.com</a>
<b>Website :</b>	<a href="http://www.peeveetextiles.com">http://www.peeveetextiles.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial
<b>SPINNING DIVISION :</b>	N. H. No. 7, Samudrapur, Jam - 4420305, Maharashtra India
<b>Works Tel No.:</b>	91-7151-225449/225548/270145
<b>Sales Tel No.:</b>	91-7151-225380
<b>Fax No.:</b>	91-7151-225448
<b>Email :</b>	<a href="mailto:info@peeveetextiles.com">info@peeveetextiles.com</a>
<b>WEAVING DIVISION :</b>	
<b>Works Tel No.:</b>	91-7151-270090
<b>Sales Tel No.:</b>	91-7151-270090
<b>Fax No.:</b>	91-7151-225448
<b>Email :</b>	<a href="mailto:naveen@peeveetextiles.com">naveen@peeveetextiles.com</a>
<b>Mumbai Office:</b>	202, Niranjana, 99, Marine Drive, Mumbai - 400002, Maharashtra, India
<b>Tel. No.:</b>	91-22-22882169/ 22045823/ 24
<b>Fax No.:</b>	91-22-22045813

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Prabal Ranjan Roy
<b>Designation :</b>	Additional Director
<b>Address :</b>	36, Amaltas Bungalow, Bodakdev, Ahmedabad – 380054, Gujarat, India
<b>Date of Birth/Age :</b>	11.07.1941
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	31.08.20015
<b>PAN No.:</b>	AATPR3122K
<b>DIN No.:</b>	00514330
<b>Other Directorship:</b>	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CIN/FCRN	Company Name	Begin Date	End Date
U15429AP2002PLC038489	NSL TEXTILES LIMITED	28/12/2009	-
<b>Name :</b> Mr. Kasturia Kumar Jatindar			
<b>Designation :</b> Whole-time Director			
<b>Address :</b> Pee Vee Textiles Limited, A 1/4, Staff Colony, Jam Samudrapur – 442305, Maharashtra, India			
<b>Date of Birth/Age :</b> 04.03.1951			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 01.08.2015			
<b>PAN No.:</b> ACCPK9604J			
<b>DIN No.:</b> 01030103			
<b>Name :</b> Sarladevi Gwaldasji Mohota			
<b>Designation :</b> Director			
<b>Address :</b> Mohota Garden, N.H. No.7, Hinganghat – 442301, Maharashtra, India			
<b>Date of Birth/Age :</b> 29.08.1943			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 31.08.2015			
<b>PAN No.:</b> ACDPM8263G			
<b>DIN No.:</b> 01055578			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U17100MH1988PTC047477	PERFECT SYNTHETICS PRIVATE LIMITED	20/08/1994	-
<b>Name :</b> Mr. Arunkumar Gwaldas Mohota			
<b>Designation :</b> Managing Director			
<b>Address :</b> MT-27-408317, Mohota Garden, N. H. No.7, Hinganghat, Wardha – 442301, Maharashtra, India			
<b>Date of Birth/Age :</b> 12.08.1959			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 27.07.1986			
<b>PAN No.:</b> ACDPM8261E			
<b>DIN No.:</b> 01153466			
<b>Name :</b> Mr. Adarshkumar Arunkumar Mohota			
<b>Designation :</b> Whole time Director			
<b>Address :</b> Mohota Garden, National Highway No. 7, Hinganghat, Wardha - 442301 Maharashtra, India			
<b>Date of Birth/Age :</b> 29.01.1983			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 01.10.2016			
<b>PAN No.:</b> AFWPM9521K			
<b>DIN No.:</b> 01531778			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

U17100MH1988PTC047477	PERFECT SYNTHETICS PRIVATE LIMITED	28/07/2007	-
U17120MH1982PTC028369	B. A. MOHOTA TEXTILES TRADERS PRIVATE LIMITED	29/09/2007	-
U51474MH1993PTC072289	GIRIRAJ TRADING PVT LTD	25/09/2007	-
<b>Name :</b> Kulbhushan Gurcharndas Khullar			
<b>Designation :</b> Director			
<b>Address :</b> 715 , Sector -9, Panchkula – 134109, Haryana India			
<b>Date of Birth/Age :</b> 01.01.1950			
<b>Qualification :</b> Graduate			
<b>Date of Appointment :</b> 29.08.2013			
<b>PAN No.:</b> ACYPK2617D			
<b>DIN No.:</b> 06596120			

**KEY EXECUTIVES**

<b>Name :</b>	Mr. B.R. Jain
<b>Designation :</b>	Chief Finance Officer
<b>Name :</b>	Mr. Budhraj Dharmichand Jain
<b>Designation :</b>	Company Secretary
<b>Address :</b>	A-202, Ekta Meadows, Siddarth Nagar, Borivali East, Mumbai – 400066, Maharashtra, India
<b>Date of Appointment :</b>	11.01.2001
<b>PAN No.:</b>	AADPJ5178P

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

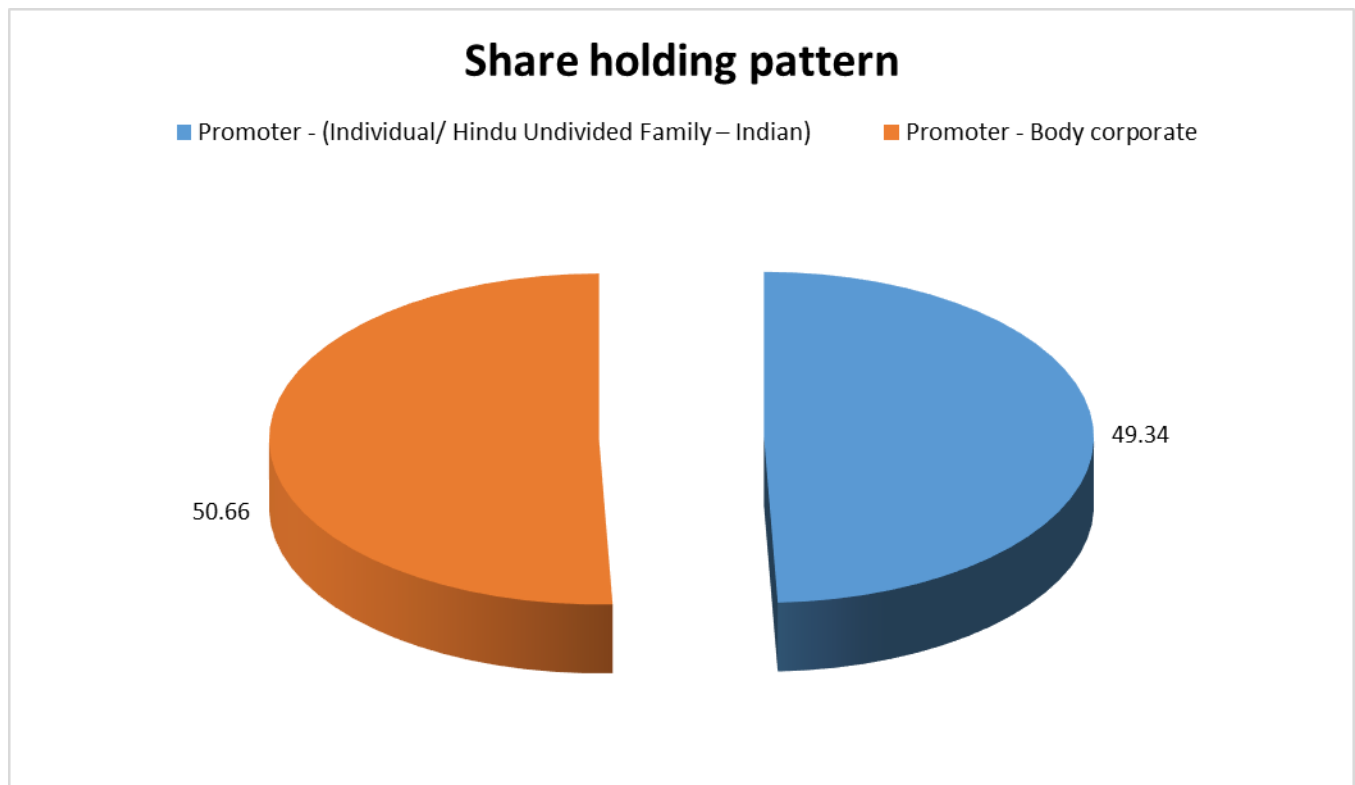
Names of Shareholders	No. of Shares
B. A. Mohota Textiles Trader Private Limited, India	3745500
Perfect Synthetic Limited, India	3743248
Gwaldas Mathuradasji Mohota	1725000
Arunkumar Gwaldas Mohota	1551000
Sarladevi Gwaldasji Mohota	1525100
Adarsh Kumar Mohota	1110000
Aartidevi Arunkumar Mohota	750752
Gwaldas Mathuradasji (HUF)	444500
Arunkumar Gwaldas Mohota (HUF)	282675
Giriraj Trading Private Limited, India	110225
Sneha Mohota	12000
<b>Total</b>	<b>15000000</b>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	49.34
Promoter - Body corporate	50.66
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	The Subject is engaged in business of manufacturing and exporter of Yarn and Cloth (Registered activity and also confirmed by management)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	52091190	Woven fabrics of Cotton
	55091100	Yarn of Synthetic Staple Fibers
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PEE VEE TEXTILES LIMITED - 526904**

**PAGE NO. : 8**

<b>Exports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• European Countries</li> <li>• South America</li> <li>• Asian Countries</li> </ul>
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Advance Payment, L/C, Cheque and Credit (30 Days)
<b>Purchasing :</b>	Advance Payment, L/C, Cheque and Credit (30 Days)

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	OEMs	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	2500 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India
	<b>Branch</b>	Commercial Branch N. G. Vaidya Marg, Horniman Circle, Fort, Mumbai – 400001, Maharashtra, India
	<b>Person Name (With Designation)</b>	Mr. Mukji (AGM)
	<b>Contact Number</b>	91-22-22663661
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of</b>	More than 20 years

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>Account Opening)</b>		
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	Cash Credit / Overdraft / Term Loan	
	<b>Account Operation</b>	Satisfactory	
	<b>Remarks (If any)</b>	Spoke with (Mr. Mukeji - AGM) who gave the positive response regarding subject company.	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	1709.385	1816.518
	Loans taken for fixed assets	7.272	8.654
	<b>Short-term Borrowings</b>		
	Rupee term loans from others	704.469	761.410
	<b>Total</b>	<b>2421.126</b>	<b>2586.582</b>

<b>Auditors :</b>	
<b>Name :</b>	Tapdiya Chandra and Company Chartered Accountants
<b>Address :</b>	Jai Road, Civil Lines, Opposite Kamla, Nehru High, School Near, Gangasagar, Water Tank, Warda-442001, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFT7405J
<b>Secretarial Audit Report:</b>	
<b>Name :</b>	Neha Rameshchand Gandhi
<b>Address:</b>	Ramesh Gandhi Sarafa Line Hinganghat, Mumbai, Maharashtra, India
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• B. A. Mohota Textiles Traders Private Limited, India U17120MH1982PTC028369</li> <li>• Perfect Synthetics Private Limited, India U17100MH1988PTC047477</li> <li>• Giriraj Trading Private Limited, India U51474MH1993PTC072289</li> <li>• Uday Textile Processors Private Limited, India</li> </ul>

	U17100MH1998PTC115729
--	-----------------------

**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	150.000	150.000	150.000
(b) Reserves & Surplus	1843.385	1615.912	1376.635
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1993.385</b>	<b>1765.912</b>	<b>1526.635</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1976.465	2058.940	1926.778
(b) Deferred tax liabilities (Net)	246.058	163.189	213.832
(c) Other long term liabilities	19.794	1.079	1.519
(d) long-term provisions	37.079	33.110	27.465
<b>Total Non-current Liabilities (3)</b>	<b>2279.396</b>	<b>2256.318</b>	<b>2169.594</b>
(4) Current Liabilities			
(a) Short term borrowings	904.949	770.807	405.979
(b) Trade payables	217.019	202.905	170.835
(c) Other current liabilities	494.379	450.862	352.433
(d) Short-term provisions	134.660	92.715	125.818
<b>Total Current Liabilities (4)</b>	<b>1751.007</b>	<b>1517.289</b>	<b>1055.065</b>
<b>TOTAL</b>	<b>6023.788</b>	<b>5539.519</b>	<b>4751.294</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3420.850	3251.794	3103.010
(ii) Intangible Assets	0.128	0.037	0.041
(iii) Capital work-in-progress	45.696	150.212	17.808
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.008	0.008	0.008
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	24.053	29.367	4.059

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PEE VEE TEXTILES LIMITED - 526904**

**PAGE NO. : 12**

(e) Other Non-current assets	134.706	50.993	35.259
<b>Total Non-Current Assets</b>	<b>3625.441</b>	<b>3482.411</b>	<b>3160.185</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1409.969	1158.524	761.630
(c) Trade receivables	722.810	639.116	515.845
(d) Cash and cash equivalents	10.270	8.592	8.721
(e) Short-term loans and advances	117.692	82.673	131.181
(f) Other current assets	137.606	168.203	173.732
<b>Total Current Assets</b>	<b>2398.347</b>	<b>2057.108</b>	<b>1591.109</b>
<b>TOTAL</b>	<b>6023.788</b>	<b>5539.519</b>	<b>4751.294</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	6408.812	6177.910	5962.757
	Other Income	19.012	7.004	19.943
	<b>TOTAL</b>	<b>6427.824</b>	<b>6184.914</b>	<b>5982.700</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	3782.719	3553.161	3643.225
	Purchases of Stock-in-Trade	0.000	0.000	14.008
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(42.627)	(97.646)	(21.106)
	Employees benefits expense	506.766	448.388	365.822
	CSR Expenditure	2.675	3.622	0.030
	Other expenses	1267.377	1317.271	1118.440
	<b>TOTAL</b>	<b>5516.910</b>	<b>5224.796</b>	<b>5120.419</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>910.914</b>	<b>960.118</b>	<b>862.281</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	185.976	219.999	191.146
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>724.938</b>	<b>740.119</b>	<b>671.135</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	558.669	477.348	405.956

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PEE VEE TEXTILES LIMITED - 526904**

**PAGE NO. : 13**

	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>166.269</b>	<b>262.771</b>	<b>265.179</b>
<b>Less</b>	<b>TAX</b>	14.183	5.440	98.295
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>152.086</b>	<b>257.331</b>	<b>166.884</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>1494.683</b>	<b>1255.406</b>	<b>1106.576</b>
<b>Less</b>	<b>APPROPRIATIONS</b>			
	Dividend	15.000	15.000	15.000
	Tax on Dividend	3.054	3.054	3.054
	<b>Total</b>	<b>18.054</b>	<b>18.054</b>	<b>18.054</b>
	<b>Balance Carried to the B/S</b>	<b>1628.715</b>	<b>1494.683</b>	<b>1255.406</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	1857.381	1647.341	1370.285
	<b>TOTAL EARNINGS</b>	<b>1857.381</b>	<b>1647.341</b>	<b>1370.285</b>
	<b>IMPORTS</b>			
	Raw Materials	163.974	26.583	18.539
	Components and Stores parts	63.295	83.661	48.375
	Capital Goods	245.491	421.180	495.747
	<b>TOTAL IMPORTS</b>	<b>472.760</b>	<b>531.424</b>	<b>562.661</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>10.14</b>	<b>17.16</b>	<b>11.13</b>

<b>Particulars</b>		<b>31.03.2018</b>
Sales Turnover (Approximately)		6660.000
		(Due to business growth)

Expected Sales (2018-2019) : INR 7000.000 Million

The above information has been parted by Mr. B.R. Jain (Chief Finance Officer)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	457.330	388.206	296.416

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Net cash flows from (used in) operations	613.449	481.852	1137.695
Net cash flows from (used in) operating activities	582.139	418.667	1081.726

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	41.17	37.76	31.58
Account Receivables Turnover (Income / Sundry Debtors)	8.87	9.67	11.56
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	20.94	20.84	17.05
Inventory Turnover (Operating Income / Inventories)	0.65	0.83	1.13
Asset Turnover (Operating Income / Net Fixed Assets)	0.26	0.28	0.28

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.72	0.69
Debt Equity Ratio (Total Liability / Networth)	1.67	1.82	1.72
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.88	0.86	0.69
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.74	1.93	2.04
Interest Coverage Ratio (PBIT / Financial Charges)	4.90	4.36	4.51

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.37	4.17	2.80
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.52	4.65	3.51
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.63	14.57	10.93

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.37	1.36	1.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.56	0.59	0.79
G-Score Ratio Financial (Networth / Total Assets)	0.33	0.32	0.32
G-Score Ratio Debt (Debts / Equity Capital)	22.26	21.45	17.53
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.37	1.36	1.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

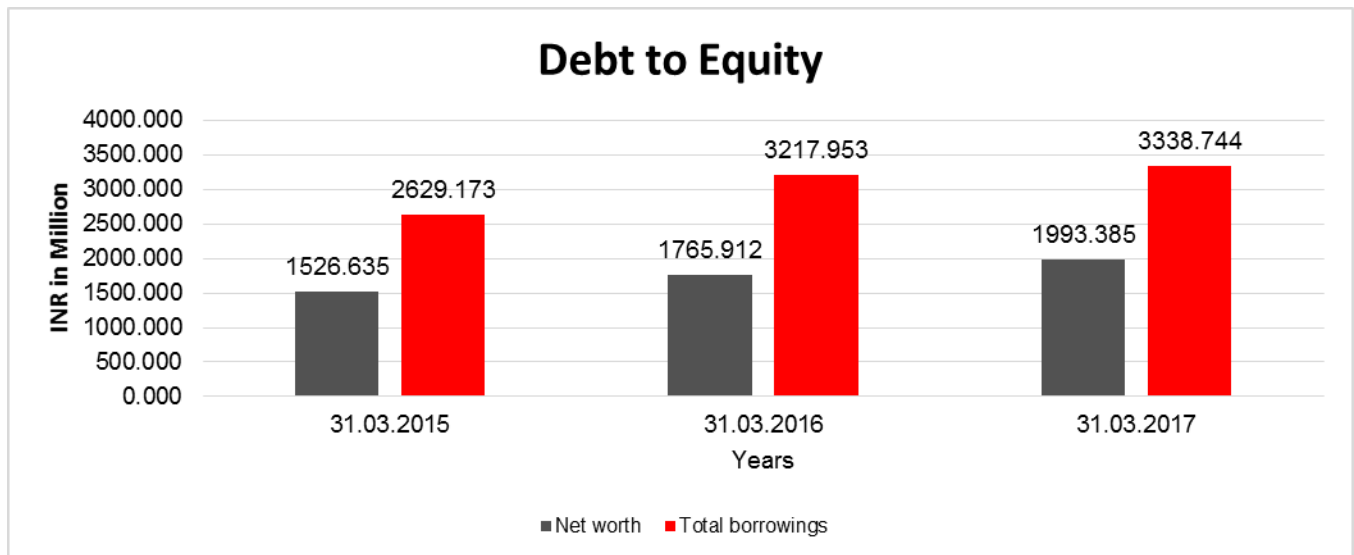
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	150.000	150.000	150.000
Reserves & Surplus	1376.635	1615.912	1843.385
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>1526.635</b>	<b>1765.912</b>	<b>1993.385</b>
Long Term borrowings	1926.778	2058.940	1976.465

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

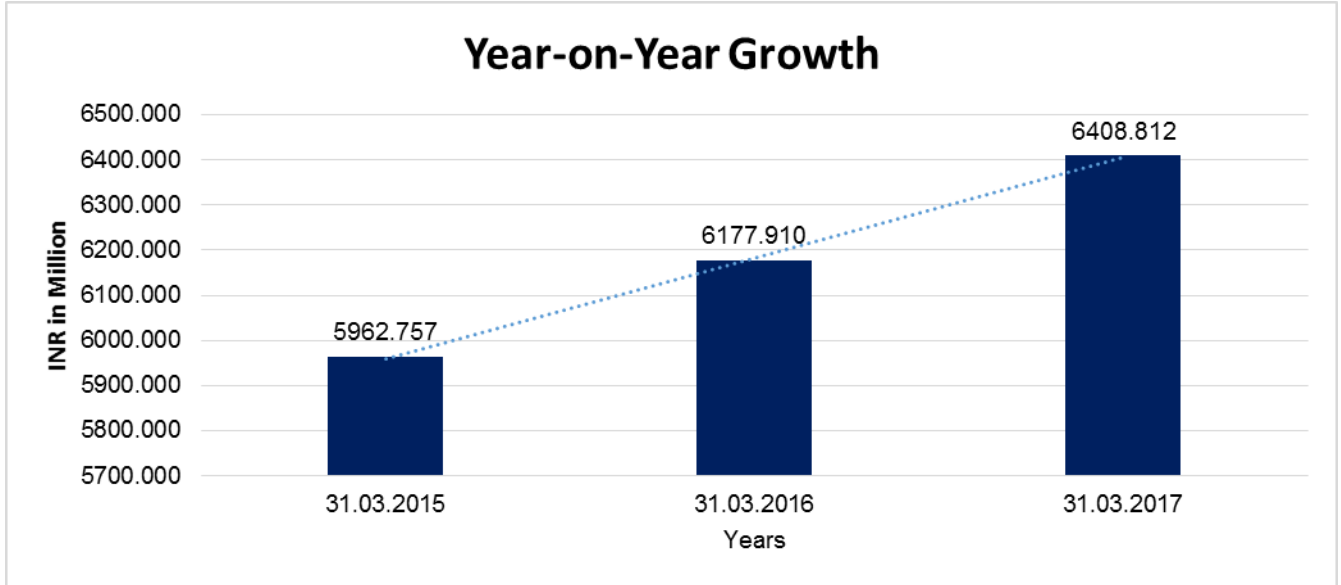
Short Term borrowings	405.979	770.807	904.949
Current Maturities of Long term debt	296.416	388.206	457.330
<b>Total borrowings</b>	<b>2629.173</b>	<b>3217.953</b>	<b>3338.744</b>
<b>Debt/Equity ratio</b>	<b>1.722</b>	<b>1.822</b>	<b>1.675</b>



**YEAR-ON-YEAR GROWTH**

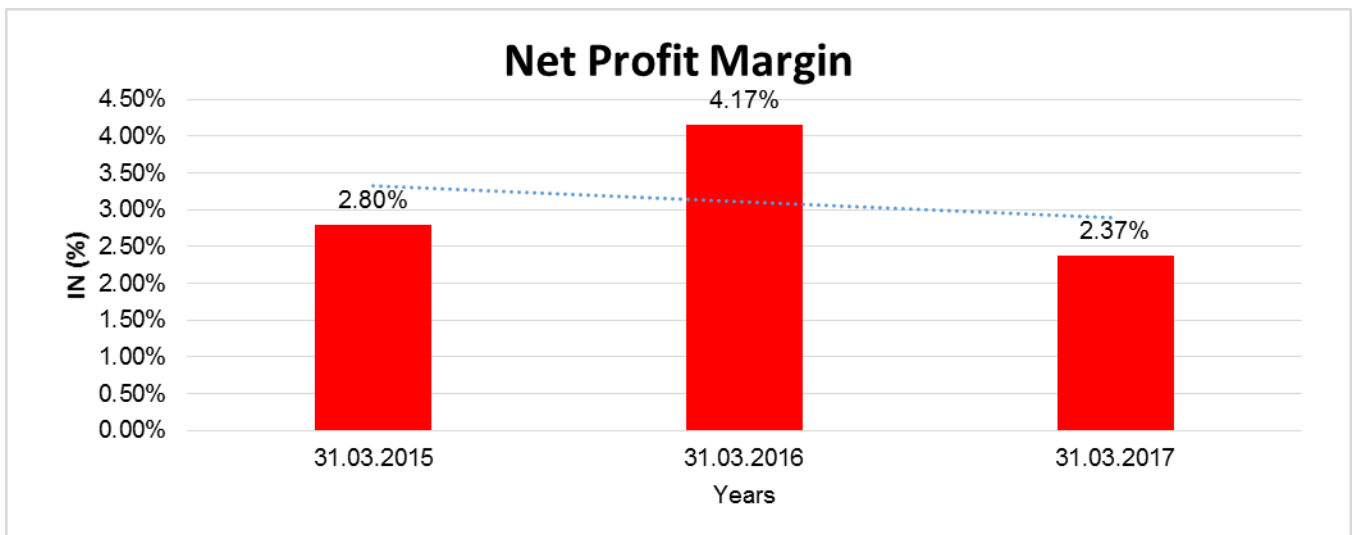
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	<b>INR In Million</b>	<b>INR In Million</b>	<b>INR In Million</b>
Sales	5962.757	6177.910	6408.812
		<b>3.608</b>	<b>3.738</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	5962.757	6177.910	6408.812
Profit	166.884	257.331	152.086
	<b>2.80%</b>	<b>4.17%</b>	<b>2.37%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

## **REVIEW OF OPERATIONS:-**

Their Company's performance during the financial year can be considered satisfactory despite adverse global and domestic market conditions.

### **Highlights of Performance is as under:-**

Revenue from operations stood at INR 6427.800 Million as compared to INR 6184.900 Million in FY 2015-16, with exports constituting 34 % of the total sales to INR 2210.000 Million; PBDIT for the FY 2016-17 was INR 911.000 Million as compared to INR 960.100 Million in FY 2015-16; Cash accruals were at INR 710.800 Million compared to INR 734.600 Million in FY 2015-16. Profit after tax for the FY 2016-17 was INR 152.100 Million as compared to INR 257.300 Million in FY 2015-16. The performance of the Company during the year was affected as post demonetization; the margins came under pressure due to lower demand and increase in cost of raw materials. However, Cash Accruals are sufficient to take care the repayment and part funding for the proposed expansion project.

The Company managed to increase production volumes in line with expansion and entered into newer regions along with growing presence in the domestic as well as international markets. The Company is trying to improve its performance through various initiatives like quality improvement, upgradation to modern technology, capacity expansion, identifying the right product mix, identifying the right market and various cost reduction initiatives.

## **ECONOMY, OUTLOOK AND OPPORTUNITES:**

Financial Year 2016-17 closed as a momentous year for the country marked by two landmark economic reforms even as the global economic scenario was indifferent. The first reform was the rollout of the demonetization scheme in early November. In the long run, this reform aims to usher in greater transparency in financial transactions and a transition towards a cashless economy. In the short term, it has squeezed liquidity and consumption across the economy. The outlook for 2017 brightens as liquidity in the economy moves towards normalization, with expectations for early revival and growth in overall consumption across several sectors. The second is imminent roll out of the Goods and Services Tax (GST). GST is a landmark reform which will have a lasting impact on the economy and on businesses. Implementation of a well-designed GST model that applies to the widest possible base at a low rate, can provide significant growth stimulus to business and contribute to the Prime Minister's mission of 'Make in India'. The Company will be ready for this transformative reform.

The global economy grew by 3.1% in 2016 and while growth was subdued during the first half of the year, there was a slight acceleration in the growth in the last quarter of 2016, fuelled by an improvement of conditions in the emerging markets and a stronger growth in the developed markets. The global economy was subdued due to a variety of factors such as the Brexit vote, a still-inflamed Middle East and the election of Donald Trump in the US. IMF estimates that the global economy would do better in 2017 and 2018. Growth rates are expected to pick up to 3.4% and 3.6% in 2017 and 2018 respectively. This projected pick-up in growth is to mainly happen due to the emerging market and developing economies (EMDEs). The EDME growth was 4.1% in 2016 and it is expected to pick up to 4.5% for 2017 and further rise to 4.8% in 2018. (Source: IMF) According to the World Bank's report Global Economic Prospects, the growth in the global trade has been the weakest in 2016 ever since the 2009 global crisis.

The year 2016 was a very challenging one for the global textile and apparel industry as the global economic growth was very slow which lowered the textiles and clothing output sales by 1.5%. In the absence of supporting global demand, the domestic market will need to drive economic growth in next couple of years. India is the

second largest global producer of textiles and garments. The abundant availability of raw materials (cotton, polyester and viscose) and skilled workforce have graduated India into global sourcing hub, employment driver and net foreign exchange earner. Thus, Indian Textile Industry has an overwhelming presence in the economic life of the country.

The Indian textile industry accounts for about 24% of the world's installed capacity of spindles and about 8% of global rotor capacity. It has second highest spindles in the world after China. Cotton is the leading crop in India's textile sector, accounting for more than half the country's fiber consumption. Its production, however, largely depend on climatic conditions.

As per the International Cotton Advisory Committee (ICAC), the world production of cotton in 2016-17 is estimated to be 22.83 million tonnes, which is an increase of 1.76 million tonnes from the 21.07 million tonnes produced in 2015- 16. Global consumption of cotton is also estimated to have gone up by 0.5 million tonnes to 24.25 million tonnes in 2016-17. Global cotton production is expected to grow by 23.1 million tons on a planted area of 30.4 million hectares in 2017-18. In 2017-18, the world cotton consumption is expected to exceed production by 1.2 million tons and stocks are expected to decline for the third consecutive season to 16.7 million tons

Cotton plays an important role in the Indian economy as the nation's textile industry is mainly cotton based. India's cotton production in 2016-17 is projected to rise by 2% to 5.9 million tons and area is expected to expand by 7% to 11.2 million hectares. The Cotton Association of India estimates that the amount of cotton produced in India during the FY 2016- 17 will be 34.1 lac bales, which is 1% higher than FY 2015- 16. The domestic consumption is forecasted at 290.00 lac bales, which leaves the nation with a surplus of 114.00 lac bales. The Directorate of Cotton Development estimates that the production is expected to be higher than the last fiscal. The cotton prices are expected to remain stable due to higher supply.

**The demand for textiles from within India is also expected to increase for the following reasons:-**

- A dynamic government is expected to drive national growth, which in turn could increase earnings, disposable incomes and consumption.
- India adds about 14 million individuals annually to its work force, which is expected to sustain incremental textile demand
- Increased availability of aspiration-inducing fabrics and garments in Tier II and Tier III towns is driving demand.

The Indian textile industry is probably one of the largest producers of textiles and garments in the world marked by growing modernization. This sector contributes about 14% to industrial production, 4% to the gross domestic product (GDP) and 11% to the country's export earnings and is the largest industrial employer (about 45 million people directly). The textiles sector is the second largest provider of employment after agriculture.

The demand for textile and clothing is on the rise globally with the Indian market on the forefront. Despite the upheavals which they have witnessed globally and within India, the state of Indian textile and clothing industry has remained strong – and it will continue to become stronger owing to the burgeoning domestic market.

Considering that Indian GDP expected to remain upwards of 6.5% to 7.00% and India having the world's largest population below the age of 40 years and having significant purchasing power, the business opportunities will touch new echelons.

The industry holds a significant position in India by catering to the most basic needs – clothing. The Indian textiles industry is integrated in terms of being extensively engaged in the procurement of raw materials right up to the final production of the actual textile product.

Robust retail boom in domestic market owing to favourable consumer demographics and increasing consumption coupled with rising per capita income and disposable incomes provides huge growth opportunities

India's share of the global textile industry is expected to grow from 5.00 % in 2015 to 8% by 2020.

The Company's businesses benefited from strong demand recovery and better realization.

The Company is trying to expand its market share by focusing on quality up gradation, modernisation, diversification, cost reduction and new product development through increased thrust on Research and Development as also improving customer services.

The management has been doing its best to achieve greater productivity, which ultimately would result in competitive production cost. The various technology upgradation schemes pursued by the Company and diversification into grey fabric is a complement to these efforts.

#### UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	259.808	233.768
<b>Short-term Borrowings</b>		
Working capital loans from banks	150.000	0.000
Loans and advances from related parties	50.480	9.397
<b>Total</b>	<b>460.288</b>	<b>243.165</b>

#### INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H00956839	100196383	YES BANK LIMITED	13/08/2018	-	-	180000000.0	YES BANK TOWER IFC 2, 23RD FLOOR, SENAPATI BAPAT MARG, ELPHISTON MUMBAI MH400013IN
2	H02046969	100196928	Axis Bank Limited	27/07/2018	-	-	200000000.0	Corporate Credit Service Unit, M. G. House, Civil Lines, Nagpur MH440001IN
3	G5064294	100116261	YES BANK	22/07/2017	-	-	69500000.0	YES BANK TOWER IFC 2, 23RD FLOOR, SENAPATI

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	1		LIMITED					BAPAT MARG, ELPHISTONEMUMBAIMH40 0013IN
4	G474 2590 5	10007 8837	Kotak Mahindra Bank Ltd	02/02/2 017	06/06/2 017	-	200000000.0	8th Floor, 12 BKC, C-12, G BlockBandra Kurla Complex, Bandra (E)MUMBAIMH400051IN
5	G475 4828 4	10007 4190	State Bank of India	10/01/2 017	06/06/2 017	-	450000000.0	COMMERCIAL BRANCHNGN VAIDYA MARGMUMBAIMH400001IN
6	G048 6504 4	10608 246	State Bank of India	30/11/2 015	11/05/2 016	-	350000000.0	Commercial BranchNGN Vaidya MargMumbaiMH400001IN
7	G926 8178 2	10608 808	State Bank of India	30/11/2 015	22/06/2 018	-	1462100000. 0	COMMERCIAL BRANCH, JUSTIC NGN VAIDYA MARGFORTMUMBAIMH400 001IN
8	G047 1554 6	10603 419	State Bank of Hyderabad	07/11/2 015	11/05/2 016	-	300000000.0	CORPORATE FINANCE BRANCH11-C, MITTAL TOWER, 210 NARIMAN POINTMUMBAIMH400021IN
9	C249 7434 7	10516 751	Union Bank of India	31/07/2 014	10/09/2 014	-	100000000.0	Hinganghat BranchDist- WardhaHinganghatMH44230 1IN
10	C248 0937 8	10508 515	IDBI Bank Limited	18/06/2 014	10/09/2 014	-	300000000.0	Specialised Corporate Banking BranchHIDBI Tower, 5th Floor, Bandra Kurla ComplexMUMBAIMH400051I N

**FIXED ASSETS**

- Land
- Building
- Residential Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Factory Equipment
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.16
UK Pound	1	INR 90.32
Euro	1	INR 81.92

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	ARC
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.