

MIRA INFORM REPORT

Report No. :	527484
Report Date :	30.08.2018

IDENTIFICATION DETAILS

Name :	POWER PLUG BUSDUCT SDN. BHD.
Registered Office :	31-04, Level 31, Menara Landmark, No. 12, Jalan Ngee Heng, 80000 Johor Bahru, Johor
Country :	Malaysia
Financials (as on) :	30.06.2011
Date of Incorporation :	24.04.2001
Com. Reg. No.:	545918-D
Legal Form :	Exempt Private (Limited By Share)
Line of Business :	The subject is principally engaged in the manufacturing of busway trunking system and conduit.
No. of Employees :	100 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Malaysia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MALAYSIA - ECONOMIC OVERVIEW

Malaysia, an upper middle-income country, has transformed itself since the 1970s from a producer of raw materials into a multi-sector economy. Under current Prime Minister NAJIB, Malaysia is attempting to achieve high-income status by 2020 and to move further up the value-added production chain by attracting investments in high technology, knowledge-based industries and services. NAJIB's Economic Transformation Program is a series of projects and policy measures intended to accelerate the country's economic growth. The government has also taken steps to liberalize some services sub-sectors. Malaysia is vulnerable to a fall in world commodity prices or a general slowdown in global economic activity.

The NAJIB administration is continuing efforts to boost domestic demand and reduce the economy's dependence on exports. Domestic demand continues to anchor economic growth, supported mainly by private consumption, which accounts for 53% of GDP. Nevertheless, exports - particularly of electronics, oil and gas, and palm oil - remain a significant driver of the economy. In 2015, gross exports of goods and services were equivalent to 73% of GDP. The oil and gas sector supplied about 22% of government revenue in 2015, down significantly from prior years amid a decline in commodity prices and diversification of government revenues. Malaysia has embarked on a fiscal reform program aimed at achieving a balanced budget by 2020, including rationalization of subsidies and the 2015 introduction of a 6% value added tax. Sustained low commodity prices throughout the period not only strained government finances, but also shrunk Malaysia's current account surplus and weighed heavily on the Malaysian ringgit, which was among the region's worst performing currencies during 2013-17. The ringgit hit new lows following the US presidential election amid a broader selloff of emerging market assets.

Bank Negara Malaysia (the central bank) maintains adequate foreign exchange reserves; a well-developed regulatory regime has limited Malaysia's exposure to riskier financial instruments, although it remains vulnerable to volatile global capital flows. In order to increase Malaysia's competitiveness, Prime Minister NAJIB raised possible revisions to the special economic and social preferences accorded to ethnic Malays under the New Economic Policy of 1970, but retreated in 2013 after he encountered significant opposition from Malay nationalists and other vested interests. In September 2013 NAJIB launched the new Bumiputra Economic Empowerment Program, policies that favor and advance the economic condition of ethnic Malays.

Malaysia signed the 12-nation Trans-Pacific Partnership (TPP) free trade agreement in February 2016, although the future of the TPP remains unclear following the US withdrawal from the agreement. Along with nine other ASEAN members, Malaysia established the ASEAN Economic Community in 2015, which aims to advance regional economic integration.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO.	:	545918-D
GST NO.	:	002058641408
COMPANY NAME	:	POWER PLUG BUSDUCT SDN. BHD.
FORMER NAME	:	N/A
INCORPORATION DATE	:	24/04/2001
COMPANY STATUS	:	EXIST
LEGAL FORM	:	EXEMPT PRIVATE (LIMITED BY SHARE)
LISTED STATUS	:	NO
REGISTERED ADDRESS	:	31-04, LEVEL 31, MENARA LANDMARK, NO. 12, JALAN NGEE HENG, 80000 JOHOR BAHRU, JOHOR, MALAYSIA.
BUSINESS ADDRESS	:	17, JALAN SILC 1/4, KAWASAN PERINDUSTRIAN SILC, 79200 NUSAJAYA, JOHOR, MALAYSIA.
TEL.NO.	:	07-5321988
FAX.NO.	:	07-5321177
EMAIL	:	INFO@PPBC.COM.MY
WEB SITE	:	WWW.PPBC.COM.MY
CONTACT PERSON	:	LAU TIEW HEA (DIRECTOR)
INDUSTRY CODE	:	27
PRINCIPAL ACTIVITY	:	MANUFACTURING OF BUSWAY TRUNKING SYSTEM AND CONDUIT
AUTHORISED CAPITAL	:	MYR 5,000,000.00 DIVIDED INTO ORDINARY SHARE 5,000,000.00 OF MYR 1.00 EACH.
ISSUED AND PAID UP CAPITAL	:	MYR 3,285,000.00 DIVIDED INTO ORDINARY SHARES 3,285,000 CASH OF MYR 1.00 EACH.
SALES	:	N/A
NET WORTH	:	N/A
STAFF STRENGTH	:	100 [2018]
BANKER (S)	:	HSBC BANK MALAYSIA BHD MALAYAN BANKING BHD PUBLIC BANK BHD RHB BANK BHD UNITED OVERSEAS BANK (MALAYSIA) BHD
LITIGATION	:	CLEAR
DEFAULTER CHECK	:	CLEAR
FINANCIAL CONDITION	:	N/A
PAYMENT MANAGEMENT	:	UNKNOWN
CAPABILITY	:	AVERAGE
COMMERCIAL RISK	:	MODERATE
CURRENCY EXPOSURE	:	MODERATE
GENERAL REPUTATION	:	SATISFACTORY
INDUSTRY OUTLOOK	:	STRONG GROWTH

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HISTORY / BACKGROUND

The Subject is an exempt private company which is allowed to have a minimum of two and a maximum of twenty shareholders and all the shareholders must be individuals. An exempt company is a type of private limited company. As a private limited company, the Subject shall have a minimum one director. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, suing or be sued by other companies. The Subject is governed by the Companies Act, 1965 and must file in its annual return. The Subject need not file in its financial statements but it has to file in a document duly signed by its director in charge of its finance, the secretary and its auditor stating that the Subject is able to meet all its obligations as and when they fall due. Although the Subject is not required to file in its financial statements, it also has to prepare its financial account which must be presented at the Annual General Meeting.

The Subject is principally engaged in the (as a / as an) manufacturing of busway trunking system and conduit. The Subject is not listed on Bursa Malaysia (Malaysia Stock Exchange).

Former Address(es)

Address	As Date	At
NO. 52-54, JALAN SATRIA 7, TAMAN PERINDUSTRIAN J.B PERDANA, 81300, JOHOR, MALAYSIA	15/02/2013	
147,3RD FLOOR, KAMPONG NYABOR ROAD, SIBU, SARAWAK., 96000, SARAWAK, MALAYSIA	N/A	
LOT 19, JALAN SILC 2, KAWASAN PERINDUSTRIAN SILC, 79200, JOHOR, MALAYSIA	N/A	
6, JALAN NIP1/1, TAMAN PERINDUSTRIAN LUSA JAYA 1, 80800, JOHOR, MALAYSIA	N/A	

Share Capital History

Date	Authorised Shared Capital	Issue & Paid Up Capital
15/02/2013	MYR 5,000,000.00	MYR 3,285,000.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
MR. LAU HING KUOK +	96000 SIBU,SARAWAK.	500316-13-5149 K139996	1,793,431.00	54.59
MR. LAU TIEW HEA +	NO.26-B, LORONG 5, JALAN MERDEKA, 96000 SIBU, SARAWAK, MALAYSIA.	790109-13-5283	496,510.00	15.11
HUANG, YU-HSIANG	NO. 77 LANE 2, PEIDE ROAD, SINYI DISTRICT, KEELUNG CITY, TAIWAN	303286611	492,750.00	15.00
MR. LAU TIEW KUNG +	26B LORONG 5,JALAN MERDEKA, SIBU,SARAWAK., 96000 SIBU, SARAWAK, MALAYSIA.	720201-13-5303 K0312681	248,257.00	7.56
MR. LAU HING SOON +	27 IRIS GARDEN, KUCHING, SARAWAK.	570815-13-5083 K682783	111,081.00	3.38
MS. TEA HUNG MING	26B, LANE 5,, MERDEKA ROAD,, 96000	510401-13-	142,971.00	4.35

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SIBU, SARAWAK, MALAYSIA.

5046
K140008

3,285,000.00 100.00
=====

+ Also Director

The Subject's interest in other companies (Subsidiaries/Associates) are shown as follow :

Local No	Country	Company	Status	(%)	As At
1047725K	MALAYSIA	GREEN APIS MANAGEMENT SDN. BHD.	-	100.00	26/07/2018
1067262W	MALAYSIA	PINTAS RAMA SDN. BHD.	-	60.00	26/07/2018

DIRECTORS

DIRECTOR 1

Name Of Subject : MR. LAU HING SOON
Address : 27 IRIS GARDEN, KUCHING, SARAWAK.
Other Address(es) : NO. 1, JALAN NUSA PERINTIS 4/10, TAMAN NUSA PERINTIS 1, 80800 SKUDAI,
JOHOR, MALAYSIA.
IC / PP No : K682783
New IC No : 570815-13-5083
Date of Birth : 15/08/1957
Nationality : MALAYSIAN
Date of : 05/10/2010
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N	Local	Compa	Designat	App	Shareholding	Profit/(loss)	Financ	Status	As At	
o	No	ny	ion	Date	No.	%	After Tax	ial		
							Year			
1	102753 6X	BILLION PARAG ON SDN. BHD.	Director	17/12/20 12	816,051. 00	51.0 0	MYR(104,729 .00)	2016	-	26/07/20 18
2	545918	POWER	Director	05/10/20	111,081.	3.38	MYR5,345,14	2011	-	26/07/20

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POWER PLUG BUSDUCT SDN. BHD. - 527484

PAGE NO. : 7

D	PLUG BUSDU CT SDN. BHD.	10	00	2.00					18	
3	742865 P	PPB BUSDU CT SDN. BHD.	Director	02/08/20 06	1.00	50.0 0	MYR(2,208.0 0)	2015	Disolv ed by Registr ar	26/07/20 18

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	1047725K	GREEN MANAGEMENT BHD.	APIS SDN. Director	28/05/2013	28/05/2017	-	-
2	1047725K	GREEN MANAGEMENT BHD.	APIS SDN. Shareholder	-	-	-	-

DIRECTOR 2

Name Of Subject : MR. LAU TIEW KUNG
Address : 26B LORONG 5,JALAN MERDEKA, SIBU,SARAWAK., 96000 SIBU, SARAWAK,
MALAYSIA.
IC / PP No : K0312681
New IC No : 720201-13-5303
Date of Birth : 01/02/1972
Nationality : MALAYSIAN
Date of : 05/10/2010
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N	Local	Company	Designat	App	Shareholding	Profit/(loss)	Finan	Statu	As At	
o	No		ion	Date	No.	After Tax	cial	s		
					%		Year			
1	895679 P	AQUARIX MARKETIN G SDN. BHD.	Director	26/03/2 012	35,000. 00	35. 00	MYR(1,256.0 0)	2017	-	26/07/2 018

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POWER PLUG BUSDUCT SDN. BHD. - 527484

PAGE NO. : 8

2	1091118M	ASIA ECO DEVELOPMENT SDN. BHD.	Director	18/06/2018	150,000.00	20.00	-	2017	-	26/07/2018
3	342241P	CARISA DEVELOPMENT SDN. BHD.	Director	29/04/2017	0.00	-	MYR(2,330.00)	2017	-	26/07/2018
4	818131D	DAPUNCAK SDN. BHD.	Director	15/11/2013	30.00	30.00	-	2014	Disolved by Registrar	26/07/2018
5	108144V	DUMAS DEVELOPMENT SDN. BHD.	Director	01/04/2014	110,000.00	5.50	MYR3,407,244.00	2017	-	26/07/2018
6	824880K	GARUDA MERMAID DEVELOPMENT SDN. BHD.	Director	03/09/2013	0.00	-	MYR(150,717.00)	2016	-	26/07/2018
7	926431P	HASRAT KEKAL DEVELOPMENT SDN. BHD.	Director	12/08/2013	0.00	-	-	-	-	26/07/2018
8	84078T	HAZA ENTERPRISES SDN. BHD.	Director	25/04/2016	0.00	-	-	2016	-	26/07/2018
9	763559W	JAYA RIMBAS LUMBER SDN. BHD.	Director	11/08/2014	200,000.00	50.00	MYR(788,189.00)	2014	-	26/07/2018
10	1018891V	ORIENTAL DYNASTY SDN. BHD.	Shareholder	-	25,000.00	2.50	MYR(511,469.00)	2016	-	26/07/2018
11	5459181D	POWER PLUG BUSDUCT SDN. BHD.	Director	05/10/2010	248,257.00	7.56	MYR5,345,142.00	2011	-	26/07/2018
12	848372U	RICH PROJECTS SDN. BHD.	Director	01/10/2014	40,000.00	40.00	MYR(12,301.00)	2016	-	26/07/2018
13	8789093V	TOTAL LUXURY SDN. BHD.	Director	01/12/2009	100,000.00	50.00	MYR(176,889.00)	2017	-	26/07/2018
14	3496414D	TREASURE TOWN	Shareholder	-	30,000.00	3.00	MYR(1,751.00)	2016	-	26/07/2018

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DEVELOPM
ENT SDN.
BHD.

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	937694W	MATANG INSPIRASI SDN. BHD.	Director	07/06/2011	14/09/2015	-	-
2	937694W	MATANG INSPIRASI SDN. BHD.	Shareholder	-	-	60000.00	-
3	1067262W	PINTAS RAMA SDN. BHD.	Director	08/05/2015	16/10/2017	-	-
4	1010620P	PPB PREMIUM DEVELOPMENT SDN. BHD.	Director	19/07/2012	20/10/2012	-	-
5	617492A	SARAFORCE SECURITY SDN. BHD.	Director	04/06/2003	06/06/2013	-	-
6	617492A	SARAFORCE SECURITY SDN. BHD.	Shareholder	-	-	10.00	-

DIRECTOR 3

Name Of Subject : MR. LAU TIEW HEA
Address : NO.26-B, LORONG 5, JALAN MERDEKA, 96000 SIBU, SARAWAK, MALAYSIA.
Other Address(es) : NO. 29, JALAN AMBANG 1,, HORIZON HILLS GATEWAY,, 79100 NUSAJAYA, JOHOR, MALAYSIA.
New IC No : 790109-13-5283
Nationality : MALAYSIAN
Date of : 14/05/2001
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N o	Local No	Company	Designa tion	App Date	Shareholding No.	%	Profit/(loss) After Tax	Finan cial Year	Statu s	As At
1	917437 P	DELTA GALAXY SDN. BHD.	Sharehol der	-	10,000.00	10.00	MYR(85,151.00)	2016	-	26/07/2018
2	108144 V	DUMAS DEVELOP	Sharehol der	-	75,000.00	3.75	MYR3,407,244.00	2017	-	26/07/2018

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3	104772 5K	MENT SDN. BHD. GREEN APIS MANAGEM ENT SDN. BHD.	Director	28/05/2 013	0.00	-	MYR(758,168 .00)	2017	-	26/07/2 018
4	108998 1A	HARVEST LAND DEVELOP MENT SDN. BHD.	Director	17/06/2 014	0.00	-	MYR7,099,20 1.00	2017	-	26/07/2 018
5	110346 6W	HARVEST LAND HOLDINGS SDN. BHD.	Director	04/08/2 014	0.00	-	MYR7,092,28 1.00	2017	-	26/07/2 018
6	120233 6W	JZ INDUSTRY SDN. BHD.	Sharehol der	-	65,000. 00	11. 26	-	2017	-	26/07/2 018
7	974916 P	LLK PREMIER LAND SDN. BHD.	Director	12/01/2 012	40,000. 00	40. 00	MYR(94,406. 00)	2016	Disolv ed by Regist rar	26/07/2 018
8	101689 8A	NUSAJAYA CONCEPT DEVELOP MENT SDN. BHD.	Director	13/09/2 012	0.00	-	MYR(2,226,8 00.00)	2017	-	26/07/2 018
9	101622 6H	NUSAJAYA SQUARE DEVELOP MENT SDN BHD	Director	07/09/2 012	0.00	-	MYR6,202,80 4.00	2017	-	26/07/2 018
1 0	121901 9T	NUSAJAYA SQUARE MANAGEM ENT SDN. BHD.	Director	20/02/2 017	1.00	50. 00	-	2017	-	26/07/2 018
1 1	101889 1V	ORIENTAL DYNASTY SDN. BHD.	Director	07/01/2 013	350,000 .00	35. 00	MYR(511,469 .00)	2016	-	26/07/2 018
1 2	545918 D	POWER PLUG BUSDUCT SDN. BHD.	Director	14/05/2 001	496,510 .00	15. 11	MYR5,345,14 2.00	2011	-	26/07/2 018
1 3	101062 0P	PPB PREMIUM DEVELOP MENT SDN.	Director	20/10/2 012	190,000 .00	38. 00	MYR357,533. 00	2017	-	26/07/2 018

POWER PLUG BUSDUCT SDN. BHD. - 527484

PAGE NO. : 11

		BHD.								
1	109344	TH	Director	15/05/2	9,500.0	23.	MYR7,087,38	2017	-	26/07/2
4	5V	CAPITAL BAY SDN. BHD.		014	0	75	3.00			018

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	108144V	DUMAS DEVELOPMENT SDN. BHD.	Director	11/09/2006	01/08/2011	-	-
2	524630K	DYNAMIC FUEL PUMP SERVICES SDN. BHD.	Shareholder	-	-	15000	-
3	1219117T	NUSAJAYA SQUARE SPORTS SDN. BHD.	Director	21/02/2017	01/04/2018	-	-
4	1219117T	NUSAJAYA SQUARE SPORTS SDN. BHD.	Shareholder	-	-	1	-

DIRECTOR 4

Name Of Subject : MR. LAU HING KUOK
Address : 96000 SIBU, SARAWAK.
Other Address(es) : NO. 26B, LORONG 5, JALAN MERDEKA, SIBU, SARAWAK., 96000 SIBU, SARAWAK, MALAYSIA.
IC / PP No : K139996
New IC No : 500316-13-5149
Date of Birth : 16/03/1950
Nationality : MALAYSIAN
Date of : 24/04/2001
Appointment

INTEREST CHECK

Interest in : see below companies
Interest in business : none in our databank
Former interest : see below

INTEREST IN COMPANY

N o	Local No	Company	Designation	App Date	Shareholding No.	Shareholding %	Profit/(loss) After Tax	Financial Year	Status	As At
1	783054 U	ALLOT SMART SDN. BHD.	Director	19/10/2012	0.00	-	MYR(795.00)	2016	Windin g-Up by Memb er	26/07/2018

POWER PLUG BUSDUCT SDN. BHD. - 527484

PAGE NO. : 12

										Volunt ary	
2	109111 8M	ASIA ECO DEVELOP MENT SDN. BHD.	Director	18/06/2 018	225,000. 00	30. 00	-		2017	-	26/07/2 018
3	342241 P	CARISA DEVELOP MENT SDN. BHD.	Director	29/04/2 017	0.00	-	MYR(2,330. 00)		2017	-	26/07/2 018
4	917437 P	DELTA GALAXY SDN. BHD.	Director	06/12/2 010	72,500.0 0	72. 50	MYR(85,151 .00)		2016	-	26/07/2 018
5	108144 V	DUMAS DEVELOP MENT SDN. BHD.	Director	17/10/1 983	1,640,00 0.00	82. 00	MYR3,407,2 44.00		2017	-	26/07/2 018
6	824880 K	GARUDA MERMAID DEVELOP MENT SDN. BHD.	Director	10/07/2 008	0.00	-	MYR(150,71 7.00)		2016	-	26/07/2 018
7	926431 P	HASRAT KEKAL DEVELOP MENT SDN. BHD.	Director	25/11/2 013	0.00	-	-		-	-	26/07/2 018
8	84078T	HAZA ENTERPRI SES SDN. BHD.	Director	05/09/1 991	228,325. 00	64. 01	-		2016	-	26/07/2 018
9	101889 1V	ORIENTAL DYNASTY SDN. BHD.	Sharehol der	-	500,000. 00	50. 00	MYR(511,46 9.00)		2016	-	26/07/2 018
1 0	114890 H	PETRAVILL E DEVELOP MENT SENDIRIAN BERHAD	Director	24/04/1 992	20,000.0 0	20. 00	MYR(633.00)		2006	-	26/07/2 018
1 1	545918 D	POWER PLUG BUSDUCT SDN. BHD.	Director	24/04/2 001	1,793,43 1.00	54. 59	MYR5,345,1 42.00		2011	-	26/07/2 018
1 2	742865 P	PPB BUSDUCT SDN. BHD.	Director	02/08/2 006	1.00	50. 00	MYR(2,208. 00)		2015	Disolv ed by Regist rar	26/07/2 018
1	101062	PPB	Sharehol	-	200,000.	40.	MYR357,533		2017	-	26/07/2

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POWER PLUG BUSDUCT SDN. BHD. - 527484

PAGE NO. : 13

3	0P	PREMIUM DEVELOPMENT SDN. BHD.	der		00	00	.00				018
1	100244	PURE GOLDENNET SDN. BHD.	Director	09/08/2012	11,201.00	50.00	-	-	Disolved by Registrar	26/07/2018	
1	354354	ROMANY DEVELOPMENT SDN. BHD.	Director	24/01/1996	0.00	-	MYR(1,339.00)	2017	-	26/07/2018	
1	349641	TREASURE TOWN DEVELOPMENT SDN. BHD.	Director	14/10/1995	150,000.00	15.00	MYR(1,751.00)	2016	-	26/07/2018	
1	156240	TRIBOND SDN. BHD.	Director	26/06/2007	105,000.00	70.00	MYR6,188.00	1989	-	26/07/2018	

FORMER INTEREST

No	Local No	Company	Designation	App Date	Withdrawn Date	Shareholding	Status
1	266884K	GRAND ENTERPRISE SDN. BHD.	HEIGHT SDN. Director	22/01/1996	24/05/1999	-	-
2	266884K	GRAND ENTERPRISE SDN. BHD.	HEIGHT SDN. Secretary	30/12/1998	24/05/1999	-	-
3	84078T	HAZA ENTERPRISES SDN. BHD.	Secretary	25/11/2005	01/03/2012	-	-
4	763559W	JAYA RIMBAS LUMBER SDN. BHD.	Director	22/02/2007	11/08/2014	-	-
5	763559W	JAYA RIMBAS LUMBER SDN. BHD.	Shareholder	-	-	200000.00	-
6	371495P	MSA BINA SDN. BHD.	Director	29/10/2017	07/12/2017	-	-
7	114890H	PETRAVILLE DEVELOPMENT SENDIRIAN BERHAD	Secretary	24/04/1992	26/10/2011	-	-
8	1067262W	PINTAS RAMA SDN. BHD.	Director	08/05/2015	16/10/2017	-	-
9	545918D	POWER PLUG BUSDUCT SDN. BHD.	Secretary	24/04/2001	31/10/2014	-	-
10	1010620P	PPB PREMIUM DEVELOPMENT SDN. BHD.	Director	19/07/2012	20/10/2012	-	-
11	452340H	REMMAX ENTERPRISE SDN. BHD.	Director	11/02/1998	08/09/2003	-	-
12	354354D	ROMANY	Secretary	26/12/1995	17/04/2012	-	-

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No	ID	Company Name	Position	Start Date	End Date	Amount	Remarks
		DEVELOPMENT SDN. BHD.					
13	617492A	SARAFORCE SECURITY SDN. BHD.	Director	11/01/2005	06/06/2013	-	-
14	617492A	SARAFORCE SECURITY SDN. BHD.	Shareholder	-	-	5500.00	-
15	789383X	TKL PROPERTY MANAGEMENT SDN. BHD.	Director	24/09/2007	08/01/2008	-	-
16	789383X	TKL PROPERTY MANAGEMENT SDN. BHD.	Shareholder	-	-	-	-
17	349641D	TREASURE TOWN DEVELOPMENT SDN. BHD.	Secretary	14/10/1995	26/10/2011	-	-

FORMER DIRECTOR(S)

Name	Address	IC/PP No	Appointed Date	Withdrawn Date
TEA HUNG MING	26B, LANE 5,, MERDEKA ROAD,, SARAWAK, MALAYSIA	SIBU, 510401-13-5046	24/04/2001	05/10/2010
HUANG, YU-HSIANG	NO. 77 LANE 2, PEIDE ROAD, DISTRICT, KEELUNG CITY, TAIWAN	SINYI 132914905	05/10/2010	01/01/2016

Note : The above information was generated from our database.

MANAGEMENT

1) Name of : LAU TIEW HEA
Subject :
Position : DIRECTOR

AUDITOR

Firm No	Firm Name	Address	As At Date
AF1018	CROWE HORWATH	LEVEL 16, TOWER C MEGAN AVENUE II, 12, JALAN YAP KWAN SENG, 50450 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	30/06/2011
AF1423	K.T.TAN	& 61-B, JALAN KUNING DUA, TAMAN PELANGI, 80400 JOHOR	30/06/2007

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AF1308	ASSOCIATES KTP & COMPANY PLT (LLP0002159- LCA)	BAHRU, JOHOR, MALAYSIA. 53, 53-01 & 53-02, JALAN MOLEK 1/8, TAMAN MOLEK, 81100 JOHOR BAHRU, JOHOR, MALAYSIA.	30/06/2006
AF1543	PCS & CO	4, JALAN ROS MERAH 2/13, TAMAN JOHOR JAYA, 81100 JOHOR BAHRU, JOHOR, MALAYSIA.	30/06/2004
AF0502	FOLKS DFK & CO	12TH FLOOR, WISMA TUN SAMBANTHAN, NO. 2, JALAN SULTAN SULAIMAN, 50000 KUALA LUMPUR, WILAYAH PERSEKUTUAN, MALAYSIA.	30/06/2003

COMPANY SECRETARIES

- 1) Company Secretary : MS. NORIAH BINTI MD YUSOF
IC / PP No : A1231290
New IC No : 690319-01-5994
Address : 28, JALAN IMPIAN EMAS 13, TAMAN IMPIAN EMAS, JOHOR BAHRU, 81200
JOHOR BAHRU, JOHOR, MALAYSIA.
Date of Appointment : 01/07/2008

BANKING

Banking relations are maintained principally with :

- 1) Name : HSBC BANK MALAYSIA BHD
- 2) Name : MALAYAN BANKING BHD
- 3) Name : PUBLIC BANK BHD
- 4) Name : RHB BANK BHD
- 5) Name : UNITED OVERSEAS BANK (MALAYSIA) BHD

ENCUMBRANCE (S)

Charge No	Creation Date	Charge Description	Chargee Name	Total Charge	Status
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POWER PLUG BUSDUCT SDN. BHD. - 527484

PAGE NO. : 16

1	06/03/2003	N/A	PUBLIC BANK BERHAD	MYR 500,000.00	Unsatisfied
2	05/09/2005	1 SET OF FACILITIES AGREEMENT & 1 SET MEMO OF CHARGE	RHB BANK BERHAD	MYR 3,750,000.00	Satisfied
3	19/09/2005	SECURITY OVER DEPOSIT	HSBC BANK MALAYSIA BERHAD	MYR 1,000,000.00	Unsatisfied
4	10/11/2005	N/A	EON BANK BERHAD	MYR 1,000,000.00	Unsatisfied
5	20/03/2006	1 COPY OF FACILITIES AGREEMENT	PUBLIC BANK BERHAD	MYR 490,000.00	Unsatisfied
6	19/09/2006	1 SET OF FACILITIES AGREEMENT	RHB BANK BERHAD	MYR 1,500,000.00	Satisfied
7	15/01/2007	SECURITY OVER DEPOSIT	HSBC BANK MALAYSIA BERHAD	-	Unsatisfied
8	15/01/2007	SECURITY OVER DEPOSIT	HSBC BANK MALAYSIA BERHAD	-	Unsatisfied
9	15/01/2008	N/A	PUBLIC BANK BERHAD	-	Satisfied
17	18/01/2008	N/A	MALAYAN BANKING BERHAD	-	Satisfied
10	13/02/2008	N/A	UNITED OVERSEAS BANK (MALAYSIA) BERHAD.	MYR 1,800,000.00	Unsatisfied
11	13/02/2008	N/A	UNITED OVERSEAS BANK (MALAYSIA) BERHAD.	MYR 2,000,000.00	Unsatisfied
12	13/02/2008	N/A	UNITED OVERSEAS BANK (MALAYSIA) BERHAD.	MYR 3,200,000.00	Unsatisfied
13	26/05/2008	N/A	HSBC AMANAH MALAYSIA BERHAD	-	Satisfied
14	01/07/2008	N/A	MALAYAN BANKING BERHAD	-	Satisfied
15	20/08/2008	N/A	UNITED OVERSEAS BANK (MALAYSIA) BERHAD.	MYR 1,000,000.00	Unsatisfied
16	20/08/2008	N/A	UNITED OVERSEAS BANK (MALAYSIA) BERHAD.	MYR 1,850,000.00	Unsatisfied
18	07/11/2008	N/A	RHB BANK BERHAD	MYR 1,500,000.00	Satisfied
19	26/03/2009	N/A	MALAYSIAN INDUSTRIAL DEVELOPMENT FINANCE BERHAD	MYR 637,000.00	Satisfied
20	06/07/2009	N/A	MALAYSIAN INDUSTRIAL DEVELOPMENT FINANCE BERHAD	MYR 256,000.00	Satisfied
21	11/11/2010	N/A	RHB BANK BERHAD	MYR 10,750,000.00	Unsatisfied
22	10/03/2011	FLOATING	MALAYSIAN	MYR 312,000.00	Satisfied

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23	13/04/2012	N/A	INDUSTRIAL DEVELOPMENT FINANCE BERHAD MALAYSIAN	MYR 130,000.00	Satisfied
24	03/08/2012	N/A	INDUSTRIAL DEVELOPMENT FINANCE BERHAD HSBC BANK MALAYSIA BERHAD	MYR 1,000,000.00	Unsatisfied
27	09/07/2013	N/A	RHB BANK BERHAD	-	Unsatisfied
25	21/11/2013	N/A	OCBC BANK (MALAYSIA) BERHAD	-	Unsatisfied
26	08/01/2014	N/A	HSBC BANK MALAYSIA BERHAD	-	Unsatisfied
28	13/06/2017	N/A	MALAYAN BANKING BERHAD	MYR 10,900,000.00	Unsatisfied

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No legal action was found in our databank.

No winding up petition was found in our databank.

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A DEFENDANT

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No criminal record was found in our databank.

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A PLAINTIFF

* A check has been conducted in our databank against the Subject whether the Subject has been involved in any

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litigation. Our databank consists of 99% of the wound up companies in Malaysia.

No plaintiff record was found in our databank.

CRIMINAL RECORDS CHECK - SUBJECT COMPANY AS A PLAINTIFF

** A check has been conducted in our databank against the Subject whether the Subject has been involved in any litigation. Our databank consists of 99% of the wound up companies in Malaysia.*

No plaintiff record was found in our databank.

DEFAULTER CHECK AGAINST SUBJECT

** We have checked through the Subject in our defaulters' database which comprised of debtors that have been listed by our customers and debtors that have been placed or assigned to us for collection.*

No defaulter record & debt collection case was found in our defaulters' databank.

RED ALERT FROM CENTRAL BANK OF MALAYSIA

** A check has been conducted with the Central Bank of Malaysia whether the Subject has carried out any illegal or suspicious financial activities.*

The Subject has not been carried out any illegal money services business without licence under the Money Services Business Act 2011.

The Subject has not been placed under the Financial Consumer Alert list by the Central Bank of Malaysia.

INVESTOR ALERT BY SECURITIES COMMISSION MALAYSIA & BURSA MALAYSIA

** A check has been conducted with the Securities Commission Malaysia whether the Subject has involved in any unlicensed capital market activities under the Securities Laws and Bursa Malaysia should the Subject is listed as Practice Note (PN) 17 or Guidance Note (GN) 3.*

The Subject has not been carried out any unlicensed capital market activities.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : YES
Overseas : YES

CLIENTELE

Local : YES
Domestic Markets : MALAYSIA
Overseas : YES
Export Market : ASIA

MIDDLE EAST
Credit Term : AS AGREED
Payment Mode : CHEQUES
TELEGRAPHIC TRANSFER (TT)

OPERATIONS

Products manufactured : BUSWAY TRUNKING SYSTEM AND CONDUIT
Member(s) / Affiliate(s) : FEDERATION OF MALAYSIAN MANUFACTURERS (FMM)
SMI ASSOCIATION OF MALAYSIA
THE ELECTRICAL AND ELECTRONICS ASSOCIATION OF MALAYSIA
(TEEAM)
SMALL & MEDIUM ENTERPRISE
MALAYSIA EXTERNAL TRADE DEVELOPMENT CORPORATION (MATRADE)
Ownership of premises : OWNED

Total Number of Employees:
YEAR 2018 2017

GROUP N/A N/A
COMPANY 100 100

Branch : NO

Other Information:

The Subject is principally engaged in the (as a / as an) manufacturing of busway trunking system and conduit.

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The Subject specializes in manufacturing quality, reliable busway trunking system and conduit.

The Subject's mission is to satisfy their customer's needs with the best quality and reliable product at a highly competitive price.

The Subject offers a power distribution solution that is flexible and versatile, and can be easily tailored to specifications. In cases where extra load or power has to be extended from an existing power distribution system, our busduct system provides the ideal solution.

The products are built to last and produced under a fully automated production line to ensure consistency and high quality. By producing at optimal capacity, the Subject able to provide its clients with the very best value.

Regardless of the scale of the project or specifications, their clients can expect nothing less than their utmost dedication and a truly functional, economical power distribution solution.

RECENT DEVELOPMENT

We have checked with the Malaysian National News Agency's (BERNAMA) database, but no recent development was noted during the time of inspection.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : 002058641408

Client

Current Telephone Number : 07-5321988

Match : NO

Address Provided by Client : NO.17, JALAN SILC, 1/4, KAWASAN PERINDUSTRIAN, SILC, 79200, ISKANDAR PUTERI, JOHAR, MALAYSIA

Current Address : 17, JALAN SILC 1/4, KAWASAN PERINDUSTRIAN SILC, 79200 NUSAJAYA, JOHOR, MALAYSIA.

Match : NO

Latest Financial Accounts : NO

Other Investigations

We have contacted one of the staff from the Subject and she provided some information.

The address provided is invalid.

The address is as per stated in the report and the provided town at "ISKANDAR PUTERI" can also be used by the Subject.

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FINANCIAL ANALYSIS

The Subject is a private exempt company which does not need to file in its accounts with the Registrar of Companies for the information of the public. Therefore, we are not able to comment on the Subject's financial performance.

Overall financial condition of the Subject : N/A

MALAYSIA ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators:	2014	2015	2016	2017*	2018**
Population (Million)	30.0	31.0	31.6	32.1	32.9
Gross Domestic Products (%)	6.0	4.6	4.2	5.3	5.4
Domestic Demand (%)	6.4	6.2	4.3	6.3	6.4
Private Expenditure (%)	7.9	6.9	7.8	7.4	7.3
Consumption (%)	6.5	6.1	5.1	6.9	6.8
Investment (%)	12.0	8.1	10.0	9.3	8.9
Public Expenditure (%)	2.3	4.2	3.3	5.3	5.5
Consumption (%)	2.1	4.3	2.0	2.7	1.3
Investment (%)	2.6	(1.0)	1.1	3.4	3.8
Balance of Trade (MYR Million)	82,480	91,577	88,145	94,593	96,993
Government Finance (MYR Million)	(37,414)	(37,194)	(38,401)	(39,887)	(39,790)
Government Finance to GDP / Fiscal Deficit (%)	(3.4)	(3.2)	(3.1)	(3.0)	(2.8)
Inflation (% Change in Composite CPI)	3.2	4.0	2.1	3.5	3.0
Unemployment Rate	2.9	3.1	3.4	3.4	3.3
Net International Reserves (MYR Billion)	428	441	451	450	423
Average Risk-Weighted Capital Adequacy Ratio (%)	4.00	3.50	-	-	-
Average 3 Months of Non-performing Loans (%)	2.10	2.00	1.90	-	-
Average Base Lending Rate (%)	6.85	6.79	6.81	6.73	-
Business Loans Disbursed(%)	18.6	2.2	-	-	-
Foreign Investment (MYR Million)	43,486.6	43,435.0	-	-	-
Consumer Loans (%)	-	-	-	-	-
Registration of New Companies (No.)	49,203	45,658	43,255	47,871	-
Registration of New Companies (%)	6.1	(7.2)	(5.3)	10.7	-
Liquidation of Companies (No.)	33,226	34,667	36,778	38,632	-
Liquidation of Companies (%)	0.5	4.3	6.1	5.0	-
Registration of New Business (No.)	332,723	364,230	376,720	484,029	-
Registration of New Business (%)	1.0	9.0	3.0	29.0	-
Business Dissolved (No.)	26,966	-	-	-	-
Business Dissolved (%)	48.5	-	-	-	-
Sales of New Passenger Cars (' 000 Unit)	588.3	591.3	514.6	527.8	-

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POWER PLUG BUSDUCT SDN. BHD. - 527484

PAGE NO. : 22

Cellular Phone Subscribers (Million)	44.0	44.2	44.0	-	-
Tourist Arrival (Million Persons)	27.4	25.7	30.2	30.1	-
Hotel Occupancy Rate (%)	63.6	58.8	61.2	-	-
Credit Cards Spending (%)	5.8	6.8	6.3	-	-
Bad Cheque Offenders (No.)	-	-	-	-	-
Individual Bankruptcy (No.)	22,351	18,457	19,588	18,227	-
Individual Bankruptcy (%)	1.7	(17.4)	6.1	(7.0)	-

INDUSTRIES (% of Growth):	2014	2015	2016	2017*	2018**
Agriculture	2.0	1.3	(5.1)	5.6	2.4
Palm Oil	6.7	7.0	(12.7)	11.8	-
Rubber	(10.4)	(11.0)	(6.3)	10.8	-
Forestry & Logging	(4.2)	(7.2)	(3.0)	(15.0)	-
Fishing	2.7	2.1	2.2	0.2	-
Other Agriculture	6.2	6.0	5.1	2.4	-
Industry Non-Performing Loans (MYR Million)	303.8	343.7	420.3	-	-
% of Industry Non-Performing Loans	1.4	1.5	1.8	-	-
Mining	3.3	5.3	2.2	0.5	0.9
Oil & Gas	3.0	3.5	4.5	-	-
Other Mining	46.6	47.1	42.6	-	-
Industry Non-performing Loans (MYR Million)	63.5	180.1	190.0	-	-
% of Industry Non-performing Loans	0.3	0.8	0.8	-	-
Manufacturing #	6.1	4.9	4.4	5.5	5.3
Exported-oriented Industries	7.1	6.5	4.3	6.5	-
Electrical & Electronics	11.8	9.2	6.8	9.3	-
Rubber Products	(1.3)	5.1	5.0	6.9	-
Wood Products	7.8	7.0	7.8	7.3	-
Textiles & Apparel	10.8	7.5	7.5	7.4	-
Domestic-oriented Industries	7.7	4.7	3.4	6.2	-
Food, Beverages & Tobacco	6.1	8.9	7.5	11.0	-
Chemical & Chemical Products	1.4	3.5	4.5	3.5	-
Plastic Products	2.7	3.9	5.1	-	-
Iron & Steel	2.8	1.6	2.2	-	-
Fabricated Metal Products	2.8	4.6	5.6	4.6	-
Non-metallic Mineral	6.9	6.8	6.3	5.4	-
Transport Equipment	14.4	5.2	(3.1)	4.7	-
Paper & Paper Products	4.7	3.2	5.4	5.8	-
Crude Oil Refineries	13.0	14.3	13.7	-	-
Industry Non-Performing Loans (MYR Million)	5,730.8	4,243.7	4,214.1	-	-
% of Industry Non-Performing Loans	25.6	19.0	18.5	-	-
Construction	11.7	8.2	7.4	7.6	7.5
Industry Non-Performing Loans (MYR Million)	1,666.4	1,638.0	1,793.9	-	-
% of Industry Non-Performing Loans	7.5	7.3	7.9	-	-

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Services	6.6	5.1	5.6	5.9	5.8
Electric, Gas & Water	3.8	3.6	5.4	2.5	2.6
Transport, Storage & Communication	7.70	7.55	6.85	7.35	7.30
Wholesale, Retail, Hotel & Restaurant	7.70	6.65	6.65	7.05	6.65
Finance, Insurance & Real Estate	5.15	2.90	4.70	5.70	5.90
Government Services	6.3	4.0	4.9	4.4	4.5
Other Services	4.8	4.7	4.8	5.3	5.3
Industry Non-Performing Loans (MYR Million)	5,373.5	6,806.6	7,190.6	-	-
% of Industry Non-Performing Loans	24.1	30.5	31.5	-	-

* Estimate / Preliminary

** Forecast

Based On Manufacturing Production Index

INDUSTRY ANALYSIS

MSIC

CODE

27 : MANUFACTURE OF ELECTRICAL EQUIPMENT

INDUSTRY ELECTRICAL & ELECTRONIC

:

Electrical & Electronic

The electrical & electronics (E&E) industry is the leading sector in Malaysia's manufacturing. The E&E industry in Malaysia can be categorized into four sub-sectors; consumer electronics, electric components, industrial electronics and electrical.

As a major part of the supply chain in the technology sector, the importance of the E&E industry has grown significantly while its contribution to the economy has grown more pronounced, especially through the trade industry.

Malaysia E&E industry has been highlighted as one of the 12 National Key Economic Areas (NKEA) under the government's Economic Transformation Programme (ETP) to propel Malaysia into its 2020 vision of being a developed nation. For the E&E sector, keeping pace with fast evolving technologies is crucial to the industry's overall competitiveness vis-a-vis other regional markets.

According to International Trade and Industry, the E&E industry grew by 20.6% in the first two months of 2017. Malaysia achieved significant progress in the E&E industry over the last decade that had resulted in the growth of new businesses and creation of jobs. Malaysia was the world's seventh largest exporter of E&E products, valued at RM287.7 billion in 2016, and made up 36% of Malaysia's total exports. In addition, performance in 2016 was certainly better. 2016 total trade in E&E only grew by 1.5%. Overall, our forecast is somewhere around 5% growth for 2017.

The performance in the first two months of 2017 has been excellent. The machinery and equipment (M&E) industry also grew robustly over the years with a strong export performance that contributed to more than 5% of total exports of manufactured goods in 2016. In 2016 the Malaysian Investment Development Authority (Mida) approved 88 M&E projects with investments of RM1.54 billion.

A breakdown on exports of E&E products from Malaysia shows that some of the main contributors to the increase in exports to Asean were higher exports of electronic integrated circuits and other E&E products. Malaysia's Department of Statistics also reported that there has been an increase of exports to the US and this was driven

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mainly by manufactured goods which accounted for 94.8% of Malaysia's total exports to the country. As the demand for E&E products are increasing worldwide, the implementation of free trade agreements such as the Trans-Pacific Partnership Agreement (TPPA) has been viewed as beneficial to sector as it could expose Malaysia's E&E sector to a wider market. For the E&E sector, the TPPA will not only offer huge market potentials for Malaysian suppliers or investors, it will also encourage innovation and productivity in the sector.

OVERALL INDUSTRY OUTLOOK : Strong Growth

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 2001, the Subject is an Exempt Private company, focusing on manufacturing of busway trunking system and conduit. Having been in the industry for over a decade, the Subject has achieved a certain market share and has built up a satisfactory reputation in the market. It should have received supports from its regular customers. Presently, the issued and paid up capital of the Subject stands at MYR 3,285,000. The Subject does not have strong shareholders' backing. Without a strong shareholders' backing, the opportunity of the Subject to expand its business is limited.

Over the years, the Subject has penetrated into both the local and overseas market. The Subject has positioned itself in the global market and is competing in the industry. Its stable clientele base will enable the Subject to further enhance its business in the near term. The Subject has a total workforce of 100 employees in its business operations. Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

As the Subject is registered as an Exempt Private company, it is not required to file financial statements for public review. As such, we are unable to ascertain its present financial health.

The Subject's supplier are from both the local and overseas countries. This will eliminates the risk of dependency on deliveries from a number of key suppliers and insufficient quantities of its raw materials. Overall the Subject has a good control over its resources.

The industry is rapidly growing and continue to be attractive in the near terms. We believe that the has the potential of capturing a higher market share in line with the tremendous growth in the industry.

In view of the above, we recommend credit be granted to the Subject with close monitoring.

PROFIT AND LOSS ACCOUNT

**THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS(FRS)
POWER PLUG BUSDUCT SDN. BHD.**

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Note : The Subject is an Exempt Private Company and it is not required by law to file its financials for public view. The below financials are the last financial that submitted by the Subject to the Registrar before changed to Exempt Private Company.

Financial Year End	2011-06-30
Months	12
Consolidated Account	Company
Audited Account	YES
Unqualified Auditor's Report (Clean Opinion)	YES
Financial Type	SUMMARY
Currency	MYR
TURNOVER	49,488,985

Total Turnover	49,488,985

PROFIT/(LOSS) FROM OPERATIONS	7,256,080

PROFIT/(LOSS) BEFORE TAXATION	7,256,080
Taxation	(1,910,938)

PROFIT/(LOSS) AFTER TAXATION	5,345,142

PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS	5,345,142

PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	5,345,142
RETAINED PROFIT/(LOSS) BROUGHT FORWARD	
As previously reported	28,586,366

As restated	28,586,366

PROFIT AVAILABLE FOR APPROPRIATIONS	33,931,508
DIVIDENDS - Ordinary (paid & proposed)	(6,570,000)

RETAINED PROFIT/(LOSS) CARRIED FORWARD	27,361,508
	=====

BALANCE SHEET

POWER PLUG BUSDUCT SDN. BHD.

ASSETS EMPLOYED:

FIXED ASSETS	28,050,739

TOTAL LONG TERM ASSETS	28,050,739
CURRENT ASSETS	
TOTAL CURRENT ASSETS	33,306,035

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TOTAL ASSET	61,356,774
CURRENT LIABILITIES	
TOTAL CURRENT LIABILITIES	12,407,245
NET CURRENT ASSETS/(LIABILITIES)	20,898,790
LONG TERM LIABILITIES	
TOTAL LONG TERM LIABILITIES	18,303,021
TOTAL NET ASSETS	30,646,508
SHARE CAPITAL	
Ordinary share capital	3,285,000
TOTAL SHARE CAPITAL	3,285,000
RESERVES	
Retained profit/(loss) carried forward	27,361,508
TOTAL RESERVES	27,361,508
SHAREHOLDERS' FUNDS/EQUITY	30,646,508

FINANCIAL RATIO

POWER PLUG BUSDUCT SDN. BHD.

TYPES OF FUNDS

Net Liquid Assets	20,898,790
Net Current Assets/(Liabilities)	20,898,790
Net Tangible Assets	30,646,508
Net Monetary Assets	2,595,769

BALANCE SHEET ITEMS

Total Liabilities	30,710,266
Total Assets	61,356,774
Net Assets	30,646,508
Net Assets Backing	30,646,508
Shareholders' Funds	30,646,508
Total Share Capital	3,285,000
Total Reserves	27,361,508

GROWTH RATIOS (Year on Year) (%)

Revenue	(24.81)
Profit/(Loss) Before Tax	(59.98)
Profit/(Loss) After Tax	(69.20)

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Total Assets	29.23
Total Liabilities	78.84
LIQUIDITY (Times)	
Current Ratio	2.68
SOLVENCY RATIOS (Times)	
Liabilities Ratio	1.00
Assets Backing Ratio	9.33
PERFORMANCE RATIO (%)	
Operating Profit Margin	14.66
Net Profit Margin	10.80
Return On Net Assets	23.68
Return On Capital Employed	14.82
Return On Shareholders' Funds/Equity	17.44
Dividend Pay Out Ratio (Times)	1.23

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34
MYR	1	INR 17.22

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)