

## MIRA INFORM REPORT

Report No. :	527472
Report Date :	30.08.2018

### IDENTIFICATION DETAILS

Name :	RELIANCE GENERAL INSURANCE COMPANY LIMITED
Registered Office :	H-Block, 1 <sup>st</sup> Floor, DhirubhaiAmbani Knowledge City, Navi Mumbai – 400710, Maharashtra, India
Tel. No.:	91-22-33031000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.08.2000
CIN No.: [Company Identification No.]	U66603MH2000PLC128300
Capital Investment / Paid-up Capital :	INR1257.750 Million
PAN No.: [Permanent Account No.]	AABCR6747B
GSTN : [Goods & Service Tax Registration No.]	27AABCR6747B1ZG
TIN No:	27470682521
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Providing General Insurance Service. (Registered Activity)
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Exists
<b>Comments :</b>	<p>Subject is a wholly owned subsidiary of "Reliance Capital Limited and is currently involved in Insurance services. Reliance Capital Limited (RCL) is a part of the "Reliance ADA Group".</p> <p>It is engaged in providing Insurance services.</p> <p>For the financial year 2017, the company has achieved decent operational revenue which has improved as compared to previous year marked by satisfactory profit margin.</p> <p>The sound financial profile of the company is marked by healthy network base.</p> <p>Rating takes into consideration equity infused by its promoters.</p> <p>Rating also takes into consideration strong financial and managerial support that the company receives from its holding entity backed by its well experienced management team.</p> <p>However, rating strengths are partially offset by intense competition in insurance sector.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note: As per the current press release the subject has received SEBI nod to float an initial public offering (IPO). The IPO comprises fresh issue of little over 1.67 crore shares by Reliance General Insurance besides an offer for sale of 5.03 crore shares by Reliance Capital.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	BRICKWORK
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<b>Rating</b>	Long Term Rating (AA)
<b>Rating Explanation</b>	High degree of safety and very low credit risk.
<b>Date</b>	21.05.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE (91-22-33031000)**

**LOCATIONS**

<b>Registered Office :</b>	H-Block, 1 <sup>st</sup> Floor, DhirubhaiAmbani Knowledge City, Navi Mumbai – 400710, Maharashtra, India
<b>Tel. No.:</b>	91-22-33031000/ 30327000
<b>Fax No.:</b>	91-22-30479650/ 3303 4662
<b>E-Mail :</b>	<a href="mailto:mohan.khandekar@relianceada.com">mohan.khandekar@relianceada.com</a> <a href="mailto:rgjcl.investor@relianceada.com">rgjcl.investor@relianceada.com</a>
<b>Website :</b>	<a href="https://www.reliancegeneral.co.in">https://www.reliancegeneral.co.in</a>
<b>Correspondence Office:</b>	Unit 301-302, Corporate House RNT Marg, OppositeJhabua Tower, Indore-452001, Madhya Pradesh, India
<b>Corporate Office:</b>	Reliance Centre, South Wing, 4th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400055, Maharashtra, India

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<b>Tel. No.:</b>	91 - 22 - 33031000
<b>Fax No.:</b>	91 - 22 - 33034662
<b>Branch Offices :</b>	<p><b>Located at:</b></p> <ul style="list-style-type: none"> <li>• Ahmedabad</li> <li>• Ahmednagar</li> <li>• Ajmer</li> <li>• Akola</li> <li>• Alappuzha</li> <li>• Alwar</li> <li>• Amritsar</li> <li>• Anand</li> <li>• Anantpur</li> <li>• Asansol</li> <li>• Aurangabad</li> <li>• Bangalore</li> <li>• Belgaum</li> <li>• Bellary</li> <li>• Bharuch</li> <li>• Bhilai</li> <li>• Bhopal</li> <li>• Bhubaneswar</li> <li>• Bokaro</li> <li>• Calicut</li> <li>• Chandigarh</li> <li>• Chennai</li> <li>• Chhindwara</li> <li>• Coimbatore</li> <li>• Dehradun</li> <li>• Dhanbad</li> <li>• Durgapur</li> <li>• Erode</li> <li>• Faizabad</li> <li>• Faridabad</li> <li>• Gandhidham</li> <li>• Gandhinagar</li> <li>• Gorakhpur</li> <li>• Gulbarga</li> <li>• Gurgaon</li> <li>• Guwahati</li> <li>• Haldawani</li> <li>• Hassan</li> <li>• Hoshiarpur</li> <li>• Howrah</li> <li>• Hubli</li> <li>• Hyderabad</li> </ul>

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	<ul style="list-style-type: none"><li>• Indore</li><li>• Jabalpur</li><li>• Jaipur</li><li>• Jalandhar</li><li>• Jammu</li><li>• Jamnagar</li><li>• Jamshedpur</li><li>• Jodhpur</li><li>• Kannur</li><li>• Kanpur</li><li>• Karimnagar</li><li>• Khammam</li><li>• Kharagpur</li><li>• Kochi</li><li>• Kolhapur</li><li>• Kolkata</li><li>• Kollam</li><li>• Kota</li><li>• Kottayam</li><li>• Lucknow</li><li>• Ludhiana</li><li>• Madurai</li><li>• Mehsana</li><li>• Malappuram</li><li>• Mandi</li><li>• Mangalore</li><li>• Mumbai</li><li>• Mysore</li><li>• Nagpur</li><li>• Nashik</li><li>• Navi Mumbai</li><li>• New Delhi</li><li>• Nizamabad</li><li>• Noida</li><li>• Palakkad</li><li>• Panaji</li><li>• Panipat</li><li>• Pathanamthitta</li><li>• Patiala</li><li>• Patna</li><li>• Pondicherry</li><li>• Pune</li><li>• Raipur</li><li>• Rajahmundry</li><li>• Rajkot</li><li>• Ranchi</li><li>• Raurkela</li></ul>
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	<ul style="list-style-type: none"><li>• Rohtak</li><li>• Salem</li><li>• Shimla</li><li>• Siliguri</li><li>• Solapur</li><li>• Surat</li><li>• Tambaram</li><li>• Thane</li><li>• Thrissur</li><li>• Tirunelveli</li><li>• Tirupur</li><li>• Trichy</li><li>• Trivandrum</li><li>• Udaipur</li><li>• Vadodara</li><li>• Vapi</li><li>• Vellore</li><li>• Vijayawada</li><li>• Visakhapatnam</li><li>• Warangal</li></ul>
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**DIRECTORS**

AS ON 31.03.2018

<b>Name :</b>	Mr. RajendraPrabhakarChitale
<b>Designation :</b>	Director
<b>Address :</b>	131/B, Tanna Residency Bayview, Opposite Siddhi Vinayak Temple, 392, V.S. Marg, Prabhadev I Mumbai-400025, Maharashtra, India
<b>Date of Birth/Age :</b>	10.04.1961
<b>Date of Appointment :</b>	12.06.2006
<b>DIN No.:</b>	00015986
<b>Name :</b>	Mr. LavRamjiChaturvedi
<b>Designation :</b>	Director
<b>Address :</b>	Golden Rays, 403-04 Shastri Nagar, Andheri (West), Mumbai- 400053, Maharashtra, India
<b>Date of Birth/Age :</b>	20.07.1976
<b>Date of Appointment :</b>	22.04.2017
<b>DIN No.:</b>	02859336
<b>Name :</b>	Mr. Haris Ansari
<b>Designation :</b>	Director
<b>Address :</b>	Flat No.503, SerinNyati Enclave, Nyati Enclave, NyatiCouty, Mohammadwadi, Pune-411028, Maharashtra, India
<b>Date of Birth/Age :</b>	01.04.1939
<b>Date of Appointment :</b>	08.05.2012
<b>DIN No.:</b>	02155529
<b>Name :</b>	Mr. Rakesh Jain
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	B-701, Velentine, Apartment, PimpliPada, Malad (East), Mumbai-400097, Maharashtra, India
<b>Date of Birth/Age :</b>	17.08.1970
<b>Date of Appointment :</b>	20.10.2011
<b>DIN No.:</b>	03645324
<b>Name :</b>	Mrs. Chhaya Virani
<b>Designation :</b>	Director
<b>Address :</b>	407, Panchsheel, C Road, P.M. Shukla Marg, Churchgate, Mumbai-400020, Maharashtra, India
<b>Date of Birth/Age :</b>	16.06.1954
<b>Date of Appointment :</b>	31.03.2015
<b>DIN No.:</b>	06953556
<b>Name :</b>	Mr. Thomas Mathew
<b>Designation :</b>	Director

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**RELIANCE GENERAL INSURANCE COMPANY LIMITED -527472 MIRA PAGE NO. : 8**

<b>Address :</b>	C-1/1, Multi Storey Flats Sector Xiii, R K Puram, New Delhi-110066, India
<b>Date of Appointment :</b>	06.10.2017
<b>DIN No.:</b>	05203948

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Mohan BhalchandraKhandekar
<b>Designation :</b>	Company Secretary & Chief Compliance Officer
<b>Address :</b>	F-503, Gokul Horizon, Thakur Village,Kandivli(East) Mumbai-400101, Maharashtra, India
<b>Date of Birth/Age :</b>	02.05.1965
<b>Date of Appointment :</b>	20.10.2005
<b>PAN No.:</b>	AAFPK1139F
<b>Name :</b>	Mr. Hemant Kumar Shanti Lal Jain
<b>Designation :</b>	Chief Finance Officer (KMP)
<b>Address :</b>	B-1004, Harbour View, Jawahar Nagar Co Op Housing Society, Near Ryan Inta School, Sector 19A, Nerul(East), Navi Mumbai-400615, Maharashtra, India
<b>Date of Appointment :</b>	01.04.2004
<b>PAN No.:</b>	ADCPJ7780P
<b>Name :</b>	Aashish K. Bhatt and Associates
<b>Designation :</b>	Practicing Company Secretary
<b>Address :</b>	D/101, LataAnnexe, Above Axis Bank, W.E. Highway, Borivali (East), Mumbai – 400066, Maharashtra, India
<b>Mob. No:</b>	91-9867151081
<b>Telefax:</b>	91-22-28461715
<b>Email:</b>	<a href="mailto:mail@aashishkbhatt.in">mail@aashishkbhatt.in</a>

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on: 31.03.2017**

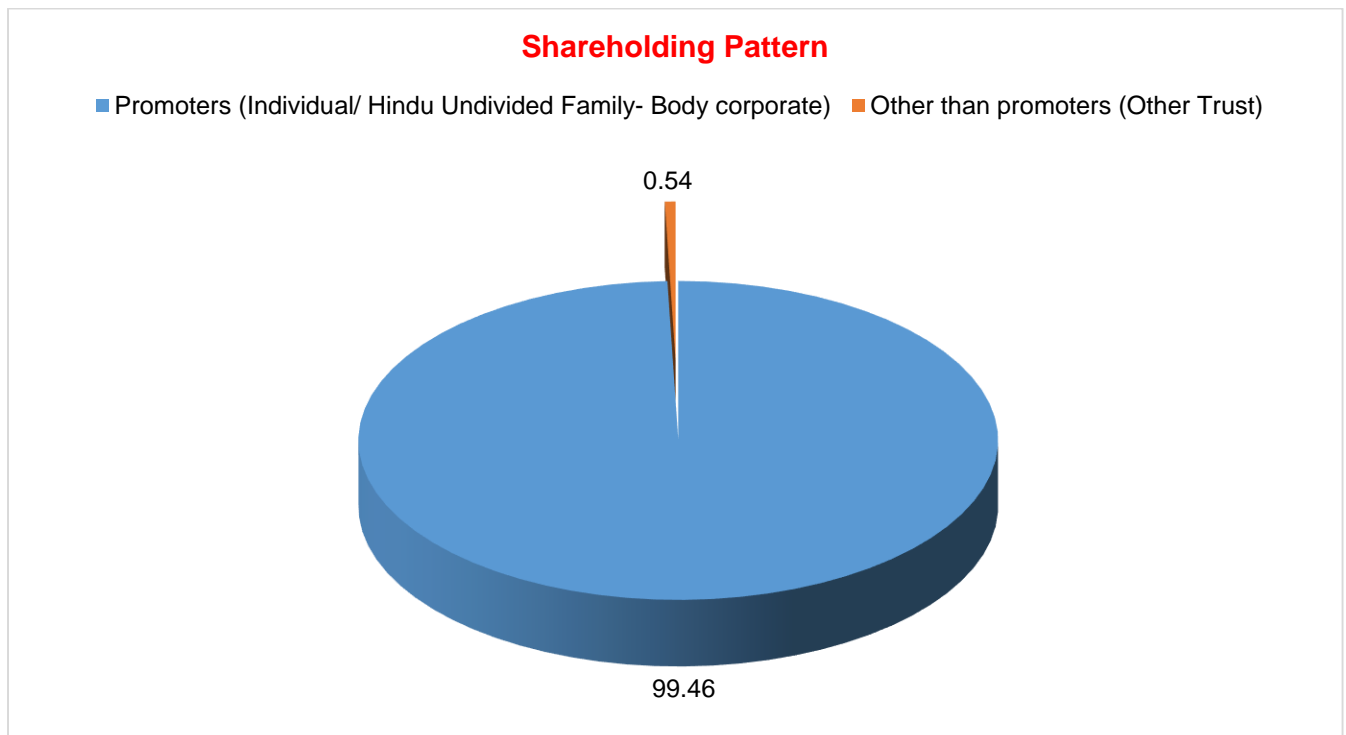
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Reliance Capital Limited, India	125774954
Reliance Capital Limited jointly withYogesh Deshpande	01
Reliance Capital Limited jointly withMadanChaturvedi	01
Reliance Capital Limited jointly with Atul Kumar Tandon	01
Reliance Capital Limited jointly withParul Jain	01
Reliance Capital Limited jointly with KannanChettiar	01
Reliance Capital Limited jointly with ChetanRaval	1
<b>Total</b>	<b>125774960</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on: 30.09.2017

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Body corporate)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Providing General Insurance Service. (Registered Activity)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99713319	Motor Vehicle Insurance services N.E.C.
	6512	General Insurance
<b>Brand Names :</b>	Not Divulged	

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<b>Agencies Held :</b>	Not Divulged
<b>Exports:</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Banker Name</b>	BNP Paribas
	<b>Branch Address</b>	--
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

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	<ul style="list-style-type: none"> <li>• HDFC Bank limited</li> <li>• ICICI Bank Limited</li> <li>• HSBC</li> <li>• Citi Bank</li> <li>• SBI</li> <li>• IDBI Bank</li> <li>• Yes Bank</li> </ul>
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<b>Financial Institution :</b>	J.P. Morgan Europe Limited
<b>Auditors 1 :</b>	
<b>Name :</b>	Pathak H.D. and Associates Chartered Accountants
<b>Address :</b>	814-815, Tulsiani Chambers,212, Nariman Point,Mumbai-400021, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFP1031C
<b>Auditors 2 :</b>	
<b>Name :</b>	Haribhaktiand Company LLP Chartered Accountants
<b>Address :</b>	131, Mittal Court, 13th Floor, C Wing, Nariman Point, Mumbai-400021, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFH2010F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company :</b>	Reliance Capital Limited [L65910MH1986PLC165645]
<b>Subsidiary of Holding Company</b>	<ul style="list-style-type: none"> <li>• Reliance Nippon Life Asset Management Limited (Formally Reliance Capital Asset Management Limited)</li> <li>• Reliance Asset Management (Singapore) Pte Limited</li> <li>• Reliance Asset Management (Mauritius) Limited</li> <li>• Reliance Capital Asset Management (UK) Limited (formerly Reliance Capital Asset Management (UK) Plc)</li> <li>• Reliance Capital Pension Fund Limited</li> <li>• Reliance AIF Management Company Limited</li> <li>• Reliance Commercial Financial Limited (formally Reliance Gilts Limited)</li> <li>• Reliance Capital Trustee Company Limited</li> <li>• Reliance Nippon Life Insurance Company Limited (Formally Reliance Life Insurance Company Limited)</li> </ul>

	<ul style="list-style-type: none"> <li>• Reliance Money Express Limited (ceased w.e.f. 07.02.2017)</li> <li>• Reliance Money Precious Metals Private Limited</li> <li>• Reliance Home Finance Limited</li> <li>• Reliance Securities Limited</li> <li>• Reliance Commodities Limited</li> <li>• Reliance Financial Limited</li> <li>• Reliance Wealth Management Limited</li> <li>• Reliance Money Solutions Private Limited</li> <li>• Reliance Exchangenext Limited</li> <li>• Reliance Spot Exchange Infrastructure Limited</li> <li>• Reliance Capital AIF Trustee Company Private Limited</li> <li>• Quant Capital Private Limited</li> <li>• Quant Broking Private Limited</li> <li>• Quant Securities Private Limited</li> <li>• Quant Commodity Broking Private Limited</li> <li>• Quant Capital Finance and Investments Private Limited (Ceased w.e.f. 07.07.2016)</li> <li>• Quant Investments Services Private Limited</li> </ul>
<p><b>List of other related parties under common control with whom transaction have taken place during the Year:</b></p>	<ul style="list-style-type: none"> <li>• Reliance Innoventures Private Limited</li> <li>• Reliance Infratel Limited</li> <li>• Reliance Big Entertainment Private Limited</li> <li>• Reliance Big Broadcasting Private Limited</li> <li>• Reliance Communications Infrastructure Limited</li> <li>• Reliance Infocomm Infrastructure Limited</li> <li>• Big Animation (India ) Private Limited</li> <li>• Zapak Mobile Games Private Limited</li> <li>• Zapak Digital Entertainment Limited</li> <li>• Reliance Telecom Limited</li> <li>• Reliance BPO Private Limited</li> <li>• Reliance Globalcom Limited</li> <li>• Reliance Tech Services Limited</li> <li>• Campion Properties Limited</li> <li>• Big Flicks Private Limited</li> <li>• Reliance IDC Limited</li> </ul>

**CAPITAL STRUCTURE**

**After 29.06.2017**

**Authorised Capital: INR 3000.000 million**

**Issued, Subscribed & Paid-up Capital: INR 2515.499 million**

**As on: 31.03.2017**

**Authorised Capital:**

No. of Shares	Type	Value	Amount
200000000	Equity Shares	INR 10/- each	INR 2000.000 Million

**Issued, Subscribed & Paid-up Capital:**

No. of Shares	Type	Value	Amount
125774960	Equity Shares	INR 10/- each	INR 1257.750 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

Particulars	31.03.2017	31.03.2016	31.03.2015
<b>Sources of funds</b>			
Share Capital	1257.750	1227.750	1227.750
Reserves and Surplus	11219.055	9045.620	16242.881
Share Application Money Pending Allotment	0.000	900.000	900.000
Fair Value Change Account – Shareholders	15.012	(19.753)	14.664
Fair Value Change Account – Policyholder	77.309	(119.794)	0.000
Borrowings	2300.000	0.000	0.000
<b>Total</b>	<b>14869.126</b>	<b>11033.823</b>	<b>18385.295</b>
<b>Application of funds</b>			
Investments	67242.657	53813.732	50483.263
Loans	0.000	0.000	0.000
Fixed Assets	321.739	339.179	349.270
Deferred Tax	372.735	372.735	372.735
<b>Total</b>	<b>67937.130</b>	<b>54525.646</b>	<b>51205.268</b>
<b>Current Assets</b>			
Cash and Bank Balances	1738.568	1013.015	785.878
Advances and Other Assets	7074.372	7391.825	4637.434
<b>Sub-Total (A)</b>	<b>8812.940</b>	<b>8404.840</b>	<b>5423.312</b>
Other Current Liabilities	51184.388	42648.575	37426.523
Provisions	10696.557	9248.088	9004.843
<b>Sub-Total (B)</b>	<b>61880.945</b>	<b>51896.663</b>	<b>46431.366</b>
<b>Net Current Assets (C = A - B)</b>	<b>(53068.005)</b>	<b>(43491.823)</b>	<b>(41008.054)</b>
Miscellaneous Expenditure(to the extent not written off or adjusted)	0.000	0.000	0.000
Debit Balance in Profit & Loss Account	0.000	0.000	8188.081
<b>Total</b>	<b>14869.126</b>	<b>11033.823</b>	<b>18385.295</b>

**PROFIT & LOSS ACCOUNT**

Particulars	31.03.2017	31.03.2016	31.03.2015
<b>Operating Profit / (Loss) transferred from Revenue Account</b>			
a. Fire Insurance	43.545	236.100	158.178
b. Marine Insurance	72.057	(159.087)	(14.291)

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**RELIANCE GENERAL INSURANCE COMPANY LIMITED -527472 MIRA PAGE NO. : 15**

c. Miscellaneous Insurance	398.809	(75.189)	(77.192)
	<b>514.411</b>	<b>1.824</b>	<b>66.695</b>
<b>Income from Investments</b>			
Interest, Dividend & Rent - Gross	770.169	866.954	784.163
Profit on sale/redemption of investments	239.857	180.924	174.410
Less: Loss on sale/redemption of investment	(17.538)	(0.897)	(1.501)
	<b>992.488</b>	<b>1046.981</b>	<b>957.072</b>
<b>Other Income</b>			
Profit on sale of fixed assets	(0.070)	0.985	(1.071)
Miscellaneous Income	5.208	5.647	8.744
Excess Provision Written Back	4.484	0.000	36.481
	<b>9.622</b>	<b>6.632</b>	<b>44.154</b>
<b>TOTAL (A)</b>	<b>1516.521</b>	<b>1055.437</b>	<b>1067.921</b>
<b>Provisions (Other than Taxation)</b>			
(a) For diminution in the value of investment	0.000	0.000	0.000
(b) For doubtful debts	16.407	19.114	76.156
(c) Bad debt w/off	2.361	38.976	0.000
Interest on refunds	0.000	0.000	148.050
Less:- Provision held	0.000	(38.689)	0.000
Standard Assets	0.000	0.000	(0.186)
<b>TOTAL</b>	<b>18.768</b>	<b>19.401</b>	<b>224.020</b>
<b>Other Expenses</b>			
Expenses other than those related to Insurance Business	46.602	36.576	30.000
Interest on refunds	0.000	4.125	0.000
Interest on non-Convertible Debenture	131.439	0.000	0.000
Corporate Social Responsibility Expense	16.277	3.515	0.000
Penalty	0.000	1.000	0.000
<b>TOTAL</b>	<b>194.318</b>	<b>45.216</b>	<b>30.000</b>
<b>TOTAL (B)</b>	<b>213.086</b>	<b>64.617</b>	<b>254.028</b>
<b>Profit / (Loss) Before Tax</b>	<b>1303.435</b>	<b>990.820</b>	<b>813.901</b>
<b>Provision for Taxation</b>			
Current Tax	262.191	180.629	34.700
Short Provision for earlier year	26.544	46.717	0.000
MAT Credit	(288.735)	(227.346)	(34.700)
<b>Net Profit / (Loss) After Tax</b>	<b>1303.435</b>	<b>990.820</b>	<b>813.901</b>
<b>Appropriations:</b>			
(a) Interim dividends paid during the year	0.000	0.000	0.000
(b) Proposed final dividend	0.000	0.000	0.000
(c) Dividend Distribution Tax	0.000	0.000	0.000
(d) Transfer to any reserve or other accounts (to be specified):	0.000	0.000	0.000
<b>Profit / (Loss) After appropriations</b>	<b>1303.435</b>	<b>990.820</b>	<b>813.901</b>
Balance of Profit / Loss brought forward from last year	990.820	(8188.081)	(8993.804)
Less:- Adjusted as per capital reduction scheme	0.000	8188.081	0.000
Adjustment on account of schedule II of the Companies	0.000	0.000	(8.178)

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Act, 2013			
<b>Balance carried forward to Balance Sheet</b>	<b>2294.255</b>	<b>990.820</b>	<b>(8188.081)</b>
Significant Accounting Policies and Notes to Financial Statements (Refer Schedule 16 & 17).			
<b>Basic Earnings Per Share</b>	<b>10.36</b>	<b>8.07</b>	<b>6.63</b>
<b>Diluted Earnings Per Share</b>	<b>10.36</b>	<b>7.71</b>	<b>6.63</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Cash flow from Operating Activities	8357.346	(309.533)	6798.709

**LEGALS FILE**

Case Details					
<b>Bench:-Bombay</b>					
<b>Presentation Date:-</b> 31/07/2018					
<b>Lodging No.:-</b>	COMSL/1020/2018	<b>Filing Date:-</b>	31/07/2018		
<b>Petitioner:-</b>	FUTURE ENERAL INDIA INSURANE COMPANY LIMITED	<b>Respondent:-</b>	RELIANCE GENERAL INSURANCE COMPANY LIMITED		
<b>Petn.Adv.:-</b>	SHARDUL AMARCHAND MAGALDAS (I19160)				
<b>District:-</b>	MUMBAI				
<b>Bench:-</b>	SINGLE				
<b>Status:-</b>	Pre-Admission	<b>Category:-</b>	ORDINARY TRANSACTIONS OF MERCHANTS, BANKERS, FINANCIERS AND TRADERS SUCH AS THOSE RELATING TO MERCAN		
<b>Act :-</b>	Code of Civil Procedure 1908				

Case Details	
<b>Bench:-Bombay</b>	

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		<b>Presentation Date:-</b>		31/01/2017			
<b>Lodging No.:-</b>	CCL/47/2017	<b>Filing Date:-</b>	31/01/2017	<b>Reg. No.:-</b>	CC/20/2017	<b>Reg. Date:-</b>	22/06/2017
<b>Main Matter</b>							
<b>Lodging No.:-</b>	SSL/46/2017			<b>Reg No.:-</b>	COMS/264/2017		
<b>Petitioner:-</b>	HOTLINE TEXTILES AND INFRASTRUCTURE PRIVATE LIMITED			<b>Respondent:-</b>	RELIANCE GENERAL INSURANCE COMPANY LIMITED		
<b>Petn. Adv.:-</b>	VIDHI PARTNERS (I755)						
<b>District:-</b>	MUMBAI						
<b>Bench:-</b>	SINGLE						
<b>Status:-</b>	Pre-Admission			<b>Category:-</b>	COUNTER CLAIM		
<b>Act :-</b>	Code of Civil Procedure 1908						

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	-
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes

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25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	---
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**BACKGROUND**

The Subject Company was incorporated on August 17,2000. The Company is a subsidiary of Reliance Capital Limited. The Company obtained regulatory approval to undertake General Insurance business on October 23, 2000 from the Insurance Regulatory and Development Authority of India ("IRDAI").

The Company's certificate of renewal of registration dated February 25, 2014 was valid till March 31, 2015. Pursuant to section 3 read with section 3A of the Insurance Act, 1938 as amended by the Insurance Laws (Amendments) Act, 2015, said certificate shall consequentially continue to be in force from April 1, 2015.

**OPERATIONS**

The Company in the current year has underwritten Gross written premium of INR 40070.900 million as against INR 28679.800 million in the previous year registering an increase by 40.%. The main focus during the year was again to improve the profitability of the Company along with growth.

The Profit Before Tax earned during the Financial Year 2016-17 is INR 1303.400 million as against Profit of INR 990.800 million during the previous year achieving a growth of 32% over FY 2015-16.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Borrowings</b>		
Debenture Bonds	23000.000	0.000
<b>Total</b>	<b>23000.000</b>	<b>0.000</b>

**CONTINGENT LIABILITIES:**

PARTICULARS	31.03.2017	31.03.2016
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	(INR in Million)	(INR in Million)
Claims other than under policies not Acknowledge as debt	23.714	21.598
Guarantee given by or on behalf of the company	1.070	75.505
Statutory demands liabilities in dispute no provided for	1.605	20.104
Others	13.925	13.925

**INDEX OF CAHREGS:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G87093324	100175685	The Royal Bank of Scotland N. V.	07/03/2018	-	-	1469197800.0	250 BishopsgateLondonNAEC2M4AAGB
2	G87094116	100175686	The Royal Bank of Scotland N. V.	14/02/2018	-	-	1559520000.0	250 BishopsgateLondonNAEC2M4AAGB
3	C82021379	10626767	BNP Paribas (acting through its Singapore branch)	23/02/2016	-	-	1504500000.0	20 Collyer Quay #01-01SingaporeNA049319SG
4	C77094217	10600662	BNP Paribas	15/10/2015	21/12/2015	-	1540928164.86	16 rue de HanovreCedex 02ParisNA75078FR
5	C74345562	10609832	Aircraft MSN 4070 LLC	22/04/2015	-	-	1878811350.0	160 Greentree Drive, Suite 101DoverNA19904US
6	G05545454	10542005	J.P. MORGAN EUROPE LIMITED	15/12/2014	22/04/2016	-	2307611602.4	25 Bank StreetCanary WharfLondonNAE145JPGB
7	G70564224	100057062	BNP Paribas	25/08/2016	-	07/12/2017	896566412.61	16 rue de HanovreParisNA75002FR

**FIXED ASSETS:**

- Furniture and Fittings

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- Leasehold Improvements
- Information Technology Equipment
- Intangible Asset (Computer Software)
- Vehicles
- Office Equipment
- Plant and Machinery

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 70.50
UK Pound	1	INR 90.63
Euro	1	INR 82.34

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	KMN
<b>Analysis Done by :</b>	VVK
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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