

MIRA INFORM REPORT

Report No. :	527037
Report Date :	30.08.2018

IDENTIFICATION DETAILS

Name :	SHIV SHAMBHU CONCRETE WORKS
Registered Office :	Rangdih, Govindpur, Dhanbad – 828109, Jharkhand
Mobile No.:	91-9431124548 (Mr. Balram Kumar Agarwal)
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Establishment:	23.12.2009
Capital Investment :	INR 9.174 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	ACDPA0666P
GSTN : [Goods & Service Tax Registration No.]	20ACDPA0666P1ZV
Udyog Aadhar No.:	JH04B0002606
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturer of PSC Pole such as Articles of cement, tiles, flag stones, bricks and similar articles, etc. [Confirmed by management]
No. of Employees :	25 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in the year 2009 it is a manufacturer of PSC Pole.</p> <p>Mr. Balram Kumar Agarwal (Proprietor) had provided information but he denied to provide latest financial information related to the subject.</p> <p>As per available financials of March 2017, the subject has registered decline in its revenue as compared to its previous year's revenue and has reported good profit margin of 5.55%.</p> <p>Rating takes into consideration the subject's established track record of business operations marked by sound capital base along with strong debt coverage indicators and decent liquidity position.</p> <p>As per provisional financial of March 2018, the subject has achieved revenue of INR 61.651 million from its revenue and has reported good profit margin.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 30.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Balram Kumar Agarwal
Designation :	Proprietor
Contact No.:	91-9431124548
Name :	Mr. R. K. Pandit
Designation :	Finance Department
Contact No.:	91-8873598869
Date :	28.08.2018

LOCATIONS

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Registered / Head Office / Factory :	Rangdih, Govindpur, Dhanbad – 828109, Jharkhand, India
Tel. No.:	Not Available
Mobile No.:	91-9431124548 (Mr. Balram Kumar Agarwal) 91-8873598869 (Mr. R. K. Pandit)
Fax No.:	Not Available
E-Mail :	sscw_ba@rediffmail.com
Area :	113 Dismil
Location :	Owned
Locality :	Commercial

SOLE PROPRIETOR

Name :	Mr. Balram Kumar Agarwal
Designation :	Proprietor
Address :	G T Road, Geeta Bhawan, Govindpur, Dhanbad - 828109, Jharkhand, India
Date of Birth/Age :	02.01.1980
Qualification :	Graduate
Experience :	15 Years
PAN No.:	ACDPA0666P

KEY EXECUTIVES

Name :	Mr. R. K. Pandit
Designation :	Finance Department

BUSINESS DETAILS

Line of Business :	Manufacturer of PSC Pole such as Articles of cement, tiles, flag stones, bricks and similar articles, etc. [Confirmed by management]	
Products :	HSN Code No.	Product Description
	6810	Articles of cement, of concrete or of artificial stone, whether or not reinforced; such as Tiles, flagstones, bricks and similar articles, Building blocks and bricks, Cement bricks, Prefabricated structural components for Building or civil engineering, Prefabricated structural components for building or civil engineering Pre cast Concrete Pipes

Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	L/C, Cheque and Others (RTGS/ NEFT)
Purchasing :	L/C, Cheque and Others (RTGS/ NEFT)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Emami Cement Limited • Shiv Shambhu Transport Co. • Bhawani Ferrous Private Limited • Brlram Agarwal HUF • Haryana Hardware and Electricals • Mohan Petrol Supply Co. • M/s Ganga Stone Udyog • M/s Jai Bajrang Bali Stone • Om Bhandar • Miki Wire Work Private Limited 																																												
Customers :	<p>Manufacturer</p> <table border="1"> <tr> <td>Reference :</td> <td colspan="3">Technofab Engineering Limited</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">Mr. Paramjeet Rana (Deputy Manager in Purchase Department)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="3">91-129-2259940</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="3">4 Years</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="3">--</td> </tr> <tr> <td>Experience :</td> <td>Product Quality</td> <td>Delivery Behaviour</td> <td>Overall</td> </tr> <tr> <td></td> <td>Good</td> <td>Good</td> <td>Good</td> </tr> <tr> <td>Remark:</td> <td colspan="3">They gave us positive response about subject company they are satisfied with their product quality and delivery behavior.</td> </tr> </table> <table border="1"> <tr> <td>Reference :</td> <td colspan="3">Techno Electric Engineering Company Limited</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="3">--</td> </tr> <tr> <td>Contact No.:</td> <td>91-11-30542908</td> <td>(Number</td> <td>is</td> </tr> </table>	Reference :	Technofab Engineering Limited			Name of the Person :	Mr. Paramjeet Rana (Deputy Manager in Purchase Department)			Contact No.:	91-129-2259940			Since How Long Known :	4 Years			Maximum Limit Dealt :	--			Experience :	Product Quality	Delivery Behaviour	Overall		Good	Good	Good	Remark:	They gave us positive response about subject company they are satisfied with their product quality and delivery behavior.			Reference :	Techno Electric Engineering Company Limited			Name of the Person :	--			Contact No.:	91-11-30542908	(Number	is
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		continuously ringing)	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
		<ul style="list-style-type: none"> • Everest Infra Energy Limited. • Jyoti Structure Limited. • Energo Engineering Projects Private Limited • Anvil Cables Private Limited • Cabcon India Private Limited 	
No. of Employees :	25 (Approximately)		
Bankers :	Bank Name	State Bank of India	
	Branch	SP Commercial Branch, Dhanbad – 826001, Jharkhand, India	
	Person Name (With Designation)	--	
	Contact Number	91-326-2303390 (Number is continuously ringing)	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	SECURED LOANS	31.03.2018 INR In Million (Provisional)	31.03.2017 INR In Million
	Bank O/D A/c	7.444	0.000
	HDFC Bank Limited	0.032	0.000
	State Bank of India (CC A/c)	0.000	0.561
	State Bank of India (OD A/c)	0.000	5.320
	Total	7.476	5.881

Auditors :	
Name :	S A K S and Company Chartered Accountants
Address :	Dhanbad, Jharkhand, India
Collaborators :	Not Available

Membership :	Not Available
Sister Concern :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2018

PROPRIETORS CAPITAL ACCOUNT (PROVISIONAL)

Particulars	INR in Million
Asses Tax (16-17)	(0.389)
Balram Agarwal	8.552
Proprietor capital (SSTC)	1.011
Total	9.174

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018 (Provisional)
SHAREHOLDERS FUNDS			
1] Proprietor's Capital			9.174
2] Reserves & Surplus			4.645
3] (Accumulated Losses)			0.000
NETWORTH			13.819
LOAN FUNDS			
1] Secured Loans			7.476
2] Unsecured Loans			0.000
TOTAL BORROWING			7.476
DEFERRED TAX LIABILITIES			0.000
TOTAL			21.295
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			7.404
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
	Inventories		4.957
	Sundry Debtors		18.816
	Cash & Bank Balances		0.854
	Other Current Assets		1.443
	Loans & Advances and Deposits		3.291
Total Current Assets			29.361
Less : CURRENT LIABILITIES & PROVISIONS			
	Sundry Creditors		15.237
	Other Current Liabilities		0.233
	Provisions		0.000
Total Current Liabilities			15.470
Net Current Assets			13.891
MISCELLANEOUS EXPENSES			0.000
TOTAL			21.295

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SOURCES OF FUNDS		31.03.2017	31.03.2016
SHAREHOLDERS FUNDS			
1] Proprietor's Capital		15.380	17.280
2] Reserves & Surplus		0.000	0.000
NETWORTH		15.380	17.280
LOAN FUNDS			
1] Secured Loans		5.881	7.721
2] Unsecured Loans		0.000	0.000
TOTAL BORROWING		5.881	7.721
DEFERRED TAX LIABILITIES		0.000	0.000
TOTAL		21.261	25.001
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]		5.312	5.453
Capital work-in-progress		0.000	0.000
INVESTMENT		0.000	0.000
DEFERRED TAX ASSETS		0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		3.139	5.866
Sundry Debtors		16.410	15.672
Cash & Bank Balances		0.024	0.622
Other Current Assets		7.002	6.992
Loans & Advances		2.528	0.190
Total Current Assets		29.103	29.342
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors		}	}
Other Current Liabilities			
Provisions			
Total Current Liabilities		13.154	9.794
Net Current Assets		15.949	19.548
MISCELLANEOUS EXPENSES		0.000	0.000
TOTAL		21.261	25.001

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PROFIT & LOSS ACCOUNT

PARTICULARS				31.03.2018 (Provisional)
	SALES			
	Income			61.651
	Other Income			3.388
	TOTAL			65.039
Less	EXPENSES			
	Cost of Goods Sold			38.696
	Direct expenses			5.723
	Appeal fees			0.001
	Asses tax (Service tax)			0.015
	Audit fees			0.002
	Bonus			0.084
	Coloration expenses			0.006
	Courier charges			0.009
	Differential tax from transit			0.053
	Discount			0.013
	Donation			0.135
	EPFO			0.181
	ESIC			0.086
	Excess paid with GST			0.001
	Forfeited ITD			0.438
	Freight expenses (Outward)			5.382
	Freight and other expenses			0.000
	General expenses			0.005
	Insurance expenses			0.035
	LC discounting charges			0.513
	Other indirect expenses			6.808
	TOTAL			58.186
	PROFIT/(LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION			6.853
Less	FINANCIAL EXPENSES			1.167
	PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION			5.686
Less	DEPRECIATION/ AMORTISATION			1.041
	NET PROFIT			4.645

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	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	38.603	69.878
	Other Income	0.080	0.125
	Closing Stock of Finished Goods	2.402	4.496
	TOTAL	41.085	74.499
Less	EXPENSES		
	Cost of Goods Sold	27.941	58.636
	Opening Stock of Finished Goods	4.496	2.325
	Selling and Administrative Charges	3.347	7.110
	Employees benefits expense	0.509	0.158
	TOTAL	36.293	68.229
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4.792	6.270
Less	FINANCIAL EXPENSES	1.039	1.186
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	3.753	5.084
Less	DEPRECIATION/ AMORTISATION	0.889	0.927
	PROFIT/ (LOSS) BEFORE TAX	2.864	4.157
Less	TAX	0.720	0.950
	PROFIT/ (LOSS) AFTER TAX	2.144	3.207

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	111.40	155.16	81.86
Account Receivables Turnover (Income / Sundry Debtors)	3.28	2.35	4.46
Average Payment Days	143.72	0.00	0.00

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(Sundry Creditors / Purchases * 365 Days)			
Inventory Turnover (Operating Income / Inventories)	1.38	1.53	1.07
Asset Turnover (Operating Income / Net Fixed Assets)	0.93	0.90	1.15

LEVERAGE RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.62	0.55	0.50
Debt Equity Ratio (Total Liability / Networth)	0.54	0.38	0.45
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.12	0.86	0.57
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.54	0.35	0.32
Interest Coverage Ratio (PBIT / Financial Charges)	5.87	4.61	5.29

PROFITABILITY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	7.53	5.55	4.59
Return on Total Assets ((PAT / Total Assets) * 100)	%	12.63	6.23	9.22
Return on Investment (ROI) ((PAT / Networth) * 100)	%	33.61	13.94	18.56

SOLVENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Ratio	1.90	2.21	3.00

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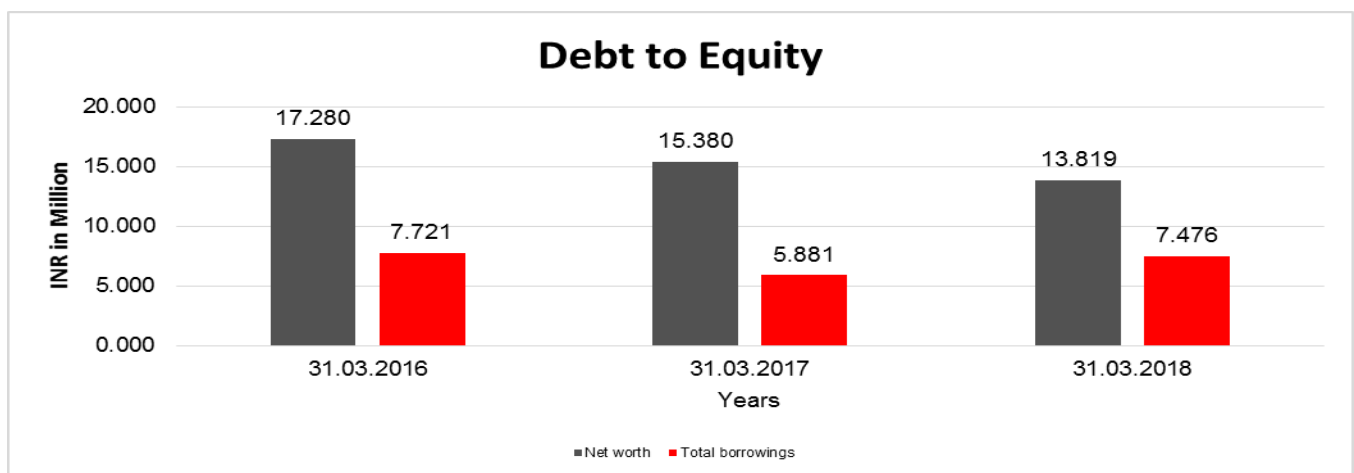
(Current Assets / Current Liabilities)			
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.58	1.97	2.40
G-Score Ratio Financial (Networth / Total Assets)	0.38	0.45	0.50
G-Score Ratio Debt (Debts / Equity Capital)	0.81	0.38	0.45
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.90	2.21	3.00

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

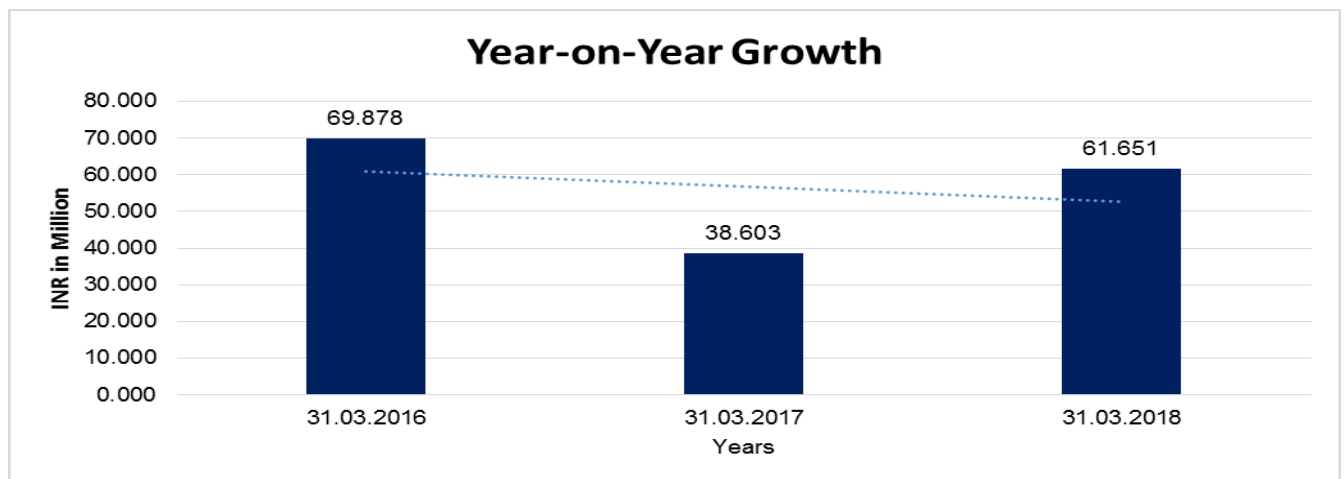
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Proprietor's Capital	17.280	15.380	9.174
Reserves & Surplus	0.000	0.000	4.645
Net worth	17.280	15.380	13.819
Secured Loans	7.721	5.881	7.476
Unsecured Loans	0.000	0.000	0.000
Total borrowings	7.721	5.881	7.476
Debt/Equity ratio	0.447	0.382	0.541



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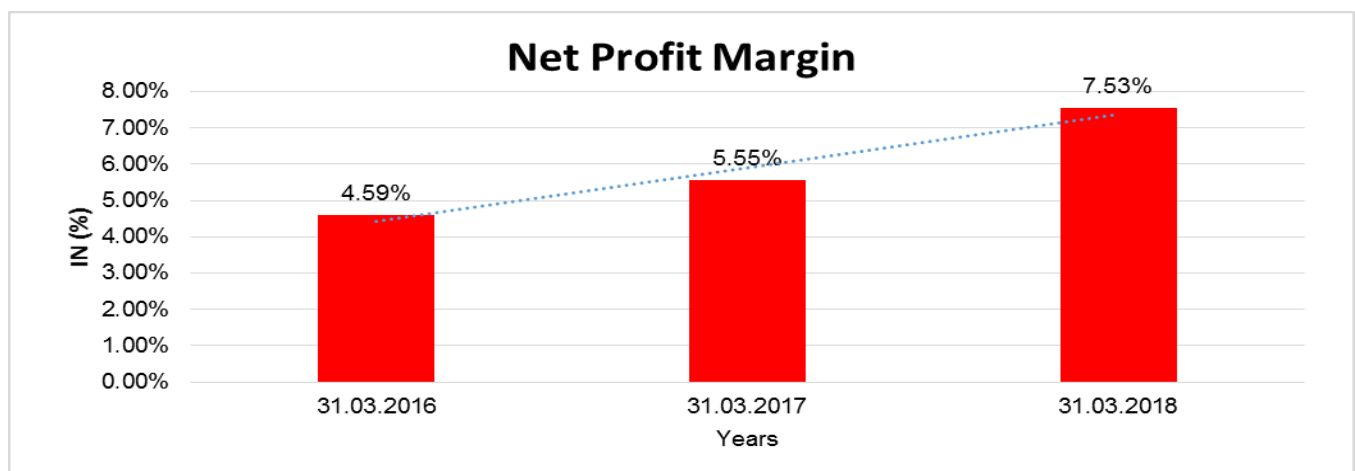
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	69.878	38.603	61.651
		(44.757)	59.705



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	69.878	38.603	61.651
Profit	3.207	2.144	4.645
	4.59%	5.55%	7.53%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

FIXED ASSETS:

- Computer and Software
- Copy Machine (Canon)
- Electrical Goods
- Motor cycle
- Printer
- Plant and Machinery
- Tractor
- Vehicle (1109)
- Water cooler

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 70.70
UK Pound	1	INR 92.11
Euro	1	INR 82.72

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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